

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
SUMMARY-ALL FUNDS

	GENERAL GOVERNMENT			PROPRIETARY		FIDUCIARY		TOTALS		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	ENTERPRISE	INTERNAL SERVICE	TRUST PENSION	ELIMINATIONS	2011	2010
REVENUES										
PROPERTY TAX										
CITY WIDE	\$37,366,600	\$7,480,400	\$17,219,122			\$6,391,972		\$1,250,000	\$67,208,094	\$66,786,063
TAXABLE BONDS			1,879,684						1,879,684	1,868,522
SPECIAL DISTRICTS									5,014,242	4,883,545
LESS, PROVISION FOR ABATEMENT	373,666	124,946	13,496,129			63,921			13,496,129	10,679,007
LESS, PROVISION FOR UNCOLLECTIBLE TAXES	36,992,934	12,369,696	5,546,650			6,328,051			606,060	628,578
NET TAX LEVY	5,090,551	700	0			0		5,091,251	59,999,831	62,230,545
TAX LEVY REIMBURSEMENTS	42,083,485	12,370,396	5,546,650			6,328,051		6,328,751	59,999,831	62,230,545
PROPERTY TAXES PRIOR TO ADJUSTMENTS	425,968	69,784	0			0		0	495,752	3,613,877
LESS, PROVISION FOR ACCOUNTING INTERPRETATION	600,990	61,780	0			0		0	662,770	1,126,486
LESS, TAX CAP EFFECTS	41,056,527	12,238,832	5,546,650			6,328,051		6,328,751	58,841,309	57,490,182
TOTAL PROPERTY TAXES	29,351,000	5,158,500	0	\$14,250,000		0		0	48,769,500	48,691,600
OTHER TAXES	70,417,527	17,397,332	5,546,650	14,250,000		6,328,051		6,328,751	107,610,809	106,181,782
TOTAL TAXES	3,427,200	90,000	0			0		0	3,517,200	3,710,000
LICENSES, PERMITS & INSPECTION FEES	22,878,890	22,508,020	460,000	\$39,525,000		1,096,057		277,300	86,190,667	62,857,457
INTERGOVERNMENTAL	4,380,000	8,599,960		556,600		9,758,910		9,703,950	37,304,920	39,073,174
CHARGES FOR SERVICES	1,590,000	212,360							2,358,960	2,551,300
FINES, FORFEITURES & PENALTIES	100,000	472,241		1,621,100		55,100		276,880	8,571,561	10,176,196
REVENUE FROM USE OF MONEY & PROPERTY									8,500,000	11,500,000
FAIR VALUE ADJUSTMENT									3,832,100	3,803,400
OTHER REVENUE & INCOME		98,300	0			4,250,402			3,832,100	3,803,400
RESTRICTED RECEIPTS									358,400	789,500
MISCELLANEOUS	7,697,015	26,500	50,000	0	0	55,000		7,480,115	262,593,319	244,885,787
TOTAL REVENUES	110,490,632	49,404,713	6,066,650	53,775,000	26,447,700	21,543,520	18,932,100	24,066,996	262,593,319	244,885,787
OTHER ADDITIONS										
TRANSFERS	2,400,000	805,800	6,278,255	9,950,000	123,100	24,072,144	11,264,795	50,348,022	4,546,072	1,242,792
PROCEEDS FROM SALE OF BONDS	0	0	0	0	0	0	0	0	0	12,000,000
TOTAL OTHER ADDITIONS	2,400,000	805,800	6,278,255	9,950,000	123,100	24,072,144	11,264,795	50,348,022	4,546,072	13,242,792
ELIMINATIONS	0	0	0	0	0	0	0	(180,858)	180,858	(1,191,783)
TOTAL REVENUES & OTHER ADDITIONS	112,890,632	50,210,513	12,344,905	63,725,000	26,570,800	45,615,664	30,196,895	74,234,160	267,320,249	256,936,796
APPROPRIATION	112,734,629	53,016,180	19,042,779	62,825,000	25,772,406	47,407,265	12,349,795	80,932,033	252,216,021	244,286,513
NON-APPROPRIATION EXPENSES										
PROVISION FOR ACCOUNTING INTERPRETATION	86,913			(4,050,000)					86,913	(3,484,029)
TRANSFER TO WATER UTILITY									(4,050,000)	(13,000,000)
PENSION EXPENSE NOT SUBJECT TO APPROPRIATION										0
COMMUNITY DEVELOPMENT									15,000,000	12,900,000
LEGAL REQUIREMENT FOR DEBT SERVICE										0
PROJECTED EXPENDITURES & TRANSFERS	112,821,542	53,016,180	12,344,905	58,775,000	25,772,406	47,407,265	27,349,795	\$74,234,159	263,252,934	\$248,702,484
ADJUSTMENT FOR ENTERPRISE FUND PROJECTS				(4,050,000)					(4,050,000)	
PROJECTED EXCESS (DEFICIT) OF REVENUES	69,090	(2,805,667)	0	900,000	798,394	(1,791,601)	2,847,100		17,316	
OVER EXPENDITURES AND ADJUSTMENTS	22,672,029	14,451,052	8,317,681	14,375,594	139,005,659	1,510,168	304,745,847		505,078,030	
BEGINNING BALANCE, JANUARY 1										
ENDING BALANCE, DECEMBER 31	\$22,741,119	\$11,645,385	\$8,317,681	\$15,275,594	\$139,804,053	(\$281,433)	\$307,592,947		\$505,095,346	

CITY OF ROCKFORD, ILLINOIS
BUDGET PROGRAM SUMMARY BY EXPENDITURE CLASSIFICATION
2011 BUDGET

AGENCIES	2010 BUDGET	INCREASE (DECREASE)	2011 BUDGET	SALARY EXPENSE	FRINGE BENEFITS	CONTRACTUAL EXPENSE	SUPPLY EXPENSE	OTHER EXPENSE	INTEREST EXPENSE	CAPITAL EXPENSE	DEBT REQUIREMENT
LEGISLATIVE & MANAGEMENT											
MAYOR	\$804,623	(\$111,829)	\$692,794	\$348,578	\$185,011	\$146,855	\$12,350				
COUNCIL	533,998	48,972	582,970	163,200	253,130	165,740	900				
LEGAL	1,841,413	(210,238)	1,631,175	910,066	417,669	279,740	23,700				
FINANCE	6,940,130	1,129,592	8,069,722	1,648,651	840,755	1,048,080	25,869	\$4,506,367			
INFORMATION TECH	2,447,531	24,128	2,471,659	397,759	180,636	1,447,862	36,500	408,902			
ELECTION COMMISSION	924,441	(115,739)	808,702	292,361	150,034	304,857	36,450			\$25,000	
HUMAN RESOURCES	692,310	(42,281)	650,029	345,982	171,267	125,980	6,800				
COMMUNITY DEVELOPMENT											
ADMINISTRATION	259,003	(32,804)	226,199	145,121	49,593	29,465	2,020				
DEVELOPMENT	4,940,776	(397,225)	4,543,551	431,880	253,737	311,992	9,150	3,536,792			
REDEVELOPMENT	3,402,397	(242,441)	3,159,956		6,000			3,153,956			
TOURISM PROMOTION	1,522,500	34,000	1,556,500			1,437,300		119,200			
TAX INCREMENT DISTRICTS	5,636,738	129,531	5,766,269			32,000		5,644,572	89,697		
SANITATION	8,607,505	(100,598)	8,506,907			7,138,632	500	1,367,775			
CODE ENFORCEMENT	1,463,630	(267,574)	1,196,056	468,101	289,865	434,065	4,025				
PLANNING	685,996	(176,042)	509,954	288,504	135,930	83,550	1,970				
CONST SERVICES	1,857,943	(270,245)	1,587,698	879,604	447,974	254,390	5,730				
HUMAN SERVICES											
HUMAN SERVICES	13,294,581	1,715,082	15,009,663	4,216,509	2,396,997	2,891,529	754,302	4,750,326			
TUBERCULOSIS SANITARIUM	152,700	7,600	160,300			160,300					
LIBRARY	7,509,736	361,264	7,871,000	3,150,819	1,140,825	1,609,529	1,313,502	57,350	248,575	350,400	
MASS TRANSIT	1,524,000	0	1,524,000								
PUBLIC SAFETY											
POLICE	44,235,324	391,116	44,626,440	23,959,725	11,993,506	7,792,349	880,860				
FIRE	38,239,106	(725,140)	37,513,966	21,193,734	13,117,565	2,522,220	680,447				
911 COMMUNICATIONS	5,095,717	153,501	5,249,218	3,556,496	1,538,617	143,345	10,760				
FIRE/POLICE COMMISSION	281,785	(136,350)	145,435	10,500		132,635	2,300				
PUBLIC WORKS											
ADMINISTRATION	511,050	(178,438)	332,612	191,007	77,915	58,590	5,100				
ENGINEERING	1,017,060	(395,866)	621,194	282,276	140,568	191,600	6,750				
CAPITAL PROJECT	57,610,000	5,215,000	62,825,000	1,033,834	520,011	200,995	5,460	304,300		60,760,400	
MOTOR FUEL TAX	5,000,000	700,000	5,700,000					5,700,000			
STREETS & SEWERS	7,865,350	(559,007)	7,306,343	1,564,567	822,747	3,442,470	1,384,000	92,559			
TRAFFIC	4,683,984	(488,334)	4,195,650	609,114	295,931	3,000,905	266,000	23,700			
PARKING	2,343,805	8,833	2,352,638	386,908	132,217	477,950	41,550	1,314,013			
PROPERTY	2,827,533	(63,072)	2,764,461	489,914	276,447	1,580,930	210,470	206,700			
EQUIPMENT	3,549,830	144,500	3,694,330	615,183	338,262	884,405	1,769,380	87,100			
CENTRAL STORES	408,640	8,905	417,545	197,175	100,880	57,590	37,700	24,200			
WATER	23,397,542	22,226	23,419,768	4,166,937	2,096,467	5,936,190	1,626,740	7,040,434	2,553,000		
NON-OPERATING FUNDS											
POLICE PENSION	6,416,874	(972,721)	5,444,153		4,968,953	375,100	200	99,900			
FIRE PENSION	7,644,934	(739,292)	6,905,642		6,295,842	509,700	200	99,900			
IMRF PENSION	6,879,096	(241,369)	6,637,727		6,637,477	250					
WORKMEN'S COMPENSATION	1,913,298	57,172	1,970,470			1,887,670		82,800			
UNEMPLOYMENT INSURANCE	20,479,219	3,071,481	23,550,700			169,720	0	1,212,100			
HEALTH INSURANCE	238,667	(717)	237,950			22,338,600					
AUDITING	17,013,992	2,028,787	19,042,779			237,950			5,422,742		\$13,620,037
DEBT SERVICE	51,700	(25,000)	26,700						1,700		
OTB PROJECTS	1,615,470	59,230	1,674,700								
RISK MANAGEMENT	995,404	(253,404)	742,000	383,676	164,511	151,150	14,963	9,200		18,500	
RMAP	506,917	6,773	513,690	345,197	168,493						
WIB OPS	(80,085,347)	(2,304,567)	(82,389,914)	(4,749,348)	(20,023,179)	(24,722,450)	(2,068,264)	(24,128,800)	(2,137,692)	0	(4,560,181)
ELIMINATIONS	\$247,402,508	\$4,813,513	\$252,216,021	\$67,924,030	\$36,576,653	\$48,173,230	\$7,108,384	\$16,041,546	\$6,178,022	\$61,154,300	\$9,059,856
TOTAL			100.0	26.9	14.5	19.1	2.8	6.4	2.4	24.2	3.7
BUDGET PERCENTAGE											

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
PERSONNEL AUTHORIZATION
ALL FUNDS

	2008	2009	2010	2009-2010 INCREASE (DECREASE)	2011	2010-2011 INCREASE (DECREASE)	
PROGRAMS AND AGENCIES							
LEGISLATIVE & MANAGEMENT							
MAYOR	8.00	8.00	6.00	(2.00)	5.00	(1.00)	asst city admin
COUNCIL				0.00		0.00	
LEGAL	20.00	20.00	17.00	(3.00)	12.00	(5.00)	courthouse staff, atty
FINANCE	34.00	34.00	32.00	(2.00)	32.00	0.00	
INFORMATION SERVICES	10.00	8.00	6.00	(2.00)	6.00	0.00	
HUMAN RESOURCES	7.00	7.00	6.00	(1.00)	5.00	(1.00)	mgr
LEGISLATIVE & MGMT TOTAL	<u>79.00</u>	<u>77.00</u>	<u>67.00</u>	<u>(10.00)</u>	<u>60.00</u>	<u>(7.00)</u>	
COMMUNITY DEVELOPMENT							
CD ADMINISTRATION	2.00	2.00	1.50	(0.50)	1.50	0.00	
CD CODE ENFORCEMENT	13.00	13.00	12.20	(0.80)	10.20	(2.00)	nb spec, zone coord
CD PLANNING	11.25	6.30	5.30	(1.00)	4.30	(1.00)	tif mgr
CD CONSTRUCTION SERVICES	19.00	25.00	18.00	(7.00)	15.00	(3.00)	clk(2), lu plan, plan II,
CD SANITATION	0.00	0.00	0.00	0.00	0.00	0.00	plan mgr, insp(2)
CD DEVELOPMENT	8.75	7.50	7.00	(0.50)	8.00	1.00	sr clk
COMM DEVELOPMENT TOTAL	<u>54.00</u>	<u>53.80</u>	<u>44.00</u>	<u>(9.80)</u>	<u>39.00</u>	<u>(5.00)</u>	
HUMAN SERVICES							
HUMAN SERVICES	92.50	90.75	97.85	7.10	99.00	1.15	wz spec(3), various
DRUG FREE INITIATIVE	0.00	0.00	0.00	0.00	0.00	0.00	
TUBERCULOSIS SANITARIUM	0.00	0.00	0.00	0.00	0.00	0.00	
LIBRARY	109.20	115.10	82.00	(33.10)	84.50	2.50	various
HUMAN SERVICES TOTAL	<u>201.70</u>	<u>205.85</u>	<u>179.85</u>	<u>(26.00)</u>	<u>183.50</u>	<u>3.65</u>	
PUBLIC SAFETY							
POLICE	339.00	345.00	318.00	(27.00)	318.00	0.00	
FIRE	282.00	282.00	282.00	0.00	278.00	(4.00)	inspect (3), clk
911 COMMUNICATIONS	53.00	53.00	53.00	0.00	53.00	0.00	
PUBLIC SAFETY TOTAL	<u>674.00</u>	<u>680.00</u>	<u>653.00</u>	<u>(27.00)</u>	<u>649.00</u>	<u>(4.00)</u>	
PUBLIC WORKS							
ADMINISTRATION	6.50	4.50	3.50	(1.00)	2.00	(1.50)	tech, clk
ENGINEERING	4.50	10.00	7.45	(2.55)	5.50	(1.95)	various eng
STREETS & SEWERS	39.50	40.00	38.00	(2.00)	32.00	(6.00)	mt wk (4), supv, clk
TRAFFIC	18.00	12.40	13.00	0.60	11.00	(2.00)	mt wk, tech
CAPITAL PROJECT	15.80	16.30	17.05	0.75	18.50	1.45	various eng
PARKING SYSTEM	9.00	9.00	8.50	(0.50)	8.50	0.00	
SANITATION	1.00	0.00	0.00	0.00	0.00	0.00	
PROPERTY & EQUIPMENT	28.00	0.00	0.00	0.00	0.00	0.00	
BUILDING MAINTENANCE	0.00	12.00	12.00	0.00	10.00	(2.00)	tech (2)
EQUIPMENT MAINTENANCE	0.00	11.00	11.00	0.00	10.00	(1.00)	mechanic
CENTRAL STORES	0.00	4.00	4.00	0.00	4.00	0.00	
WATER	75.70	75.00	77.00	2.00	72.00	(5.00)	tech (4), op, insp
PUBLIC WORKS TOTAL	<u>198.00</u>	<u>194.20</u>	<u>191.50</u>	<u>(2.70)</u>	<u>173.50</u>	<u>(18.00)</u>	
NON OPERATING							
CITY HALL REHAB MGMT	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	<u>1,206.70</u>	<u>1,210.85</u>	<u>1,135.35</u>	<u>(75.50)</u>	<u>1,105.00</u>	<u>(30.35)</u>	
ANNUAL PERSONNEL CHANGE	6.00	4.15	(75.50)		(30.35)		
ANNUAL PERCENTAGE CHANGE	0.50	0.30	(6.20)		(2.70)		

CITY OF ROCKFORD, ILLINOIS
2011-2016 GENERAL FUND FORECAST

GENERAL FUND REVENUES	2009	2010	2011	2012	2013	2014	2015	2016
TAXES	<u>ACTUAL</u>	<u>BUDGET</u>						
PROPERTY TAXES	36,801,356	40,029,581	42,745,151	43,649,214	45,013,779	46,315,992	47,420,616	48,951,462
LESS, UNCOLLECTIBLE TAXES	0	0	(376,546)	(380,642)	(388,351)	(394,503)	(400,621)	(410,602)
NET LEVY	36,801,356	40,029,581	42,368,605	43,268,572	44,625,428	45,921,489	47,019,995	48,540,860
ADJUST FOR ACCTG INT EFFEC	0	0	(701,088)	(899,967)	(1,356,856)	(1,296,061)	(1,098,506)	(1,520,865)
ADJUST FOR TAX CAP EFFECT	0	0	(600,990)	(272,987)	(67,450)	(246,156)	(308,538)	(192,204)
TOTAL PROPERTY TAXES	36,801,356	40,029,581	41,066,527	42,095,618	43,201,122	44,379,272	45,612,951	46,827,791
OTHER TAXES								
SALES AND USE TAXES	22,792,762	23,239,512	22,902,900	23,590,000	24,297,700	25,026,700	25,777,500	26,550,900
TELEPHONE FRANCHISE	5,852,740	5,363,604	5,458,100	5,512,700	5,567,800	5,623,500	5,679,700	5,736,500
UTILITY TAX	1,119,215	955,616	1,000,000	1,030,000	1,060,900	1,092,700	1,125,500	1,159,300
OTHER TAXES	29,764,717	29,558,732	29,361,000	30,132,700	30,926,400	31,742,900	32,582,700	33,446,700
TOTAL TAXES	66,566,073	69,588,313	70,427,527	72,228,318	74,127,522	76,122,172	78,195,651	80,274,491
LICENSES								
LIQUOR	663,776	680,354	655,000	665,000	675,000	685,000	695,000	705,000
CATV FRANCHISE FEE	1,445,813	2,450,581	1,460,000	1,489,200	1,519,000	1,549,400	1,580,400	1,612,000
OTHER LICENSES/FRANCHISE	352,143	354,641	290,000	340,000	345,000	345,000	345,000	345,000
INSPECTIONS	904,319	1,010,081	1,022,200	1,086,600	1,120,400	1,155,600	1,191,000	1,227,400
TOTAL LICENSES	3,366,106	4,495,657	3,427,200	3,580,800	3,659,400	3,735,000	3,811,400	3,889,400
INTERGOVERNMENTAL								
REPLACEMENT TAX	6,349,629	6,749,483	5,169,700	5,268,600	5,367,500	5,466,400	5,565,300	5,664,200
STATE INCOME TAX	12,201,422	11,736,930	12,000,000	10,958,395	11,287,100	11,625,700	11,974,500	12,333,700
FEDERAL, STATE, AND COUNT	6,780,525	6,511,801	5,709,190	5,447,500	4,448,300	4,551,800	4,647,900	4,746,700
TOTAL INTERGOVERNMENTAL	25,331,576	24,998,214	22,878,890	21,674,495	21,102,900	21,643,900	22,187,700	22,744,600
CHARGES FOR SERVICES								
AMBULANCE	3,869,220	4,000,195	4,100,000	4,100,000	4,180,000	4,260,000	4,350,000	4,440,000
ALL OTHER	376,794	335,443	280,000	292,200	299,700	307,500	315,600	324,000
TOTAL CHARGES FOR SERVICE	4,246,014	4,335,638	4,380,000	4,392,200	4,479,700	4,567,500	4,665,600	4,764,000
MAGISTRATE FINES	1,625,999	1,524,056	1,590,000	1,620,000	1,650,000	1,680,000	1,710,000	1,740,000
RENTS AND INTEREST	106,641	168,042	100,000	100,000	55,100	0	0	0
MISCELLANEOUS								
REIMBURSEMENTS FOR SERV	6,835,922	6,573,328	7,499,315	6,167,160	6,290,490	6,416,600	6,545,090	6,676,360
ALL OTHER	390,506	333,334	187,700	610,000	610,000	610,000	610,000	610,000
TOTAL MISCELLANEOUS	7,226,428	6,906,662	7,687,015	6,777,160	6,900,490	7,026,600	7,155,090	7,286,360
TOTAL REVENUES	108,468,837	112,016,582	110,490,632	110,372,973	111,975,112	114,775,172	117,725,441	120,698,851
OTHER ADDITION, TRANSFERS FROM								
MOTOR FUEL TAX	1,200,000	0	2,400,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
ALL OTHER	0	0	0	0	0	0	0	0
TOTAL OTHER ADDITIONS	1,200,000	0	2,400,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
TOTAL GENERAL FUND REVENUE	109,668,837	112,016,582	112,890,632	111,572,973	113,175,112	115,975,172	118,925,441	121,898,851
GENERAL FUND EXPENDITURE:	(2,965,229)	(1,237,664)	(1,548,707)	1,671,680	585,000	585,000	585,000	585,000
SALARY	56,432,659	55,194,995	53,646,288	55,317,968	55,902,968	56,487,968	57,072,968	57,657,968
FRINGE BENEFIT	25,903,034	28,409,504	29,557,953	31,672,900	33,819,600	36,137,700	39,096,600	42,294,600
CONTRACTUAL EXPENSE	22,354,761	21,763,392	21,537,491	22,183,600	22,849,100	23,534,600	24,240,600	24,967,800
SUPPLY EXPENSE	3,386,014	3,022,407	3,345,271	3,445,600	3,549,000	3,655,500	3,765,200	3,878,200
OTHER EXPENSE	3,750,534	2,660,871	4,622,626	3,527,200	3,521,200	3,417,000	3,417,000	3,417,000
INTEREST EXPENSE	355,228	461,121	211,760	420,360	514,556	644,901	787,480	963,172
CAPITAL EXPENSE	188,110	464,948	25,000	25,000	25,000	25,000	25,000	25,000
FUND PRIOR TO ADJUSTMENTS	112,015,112	111,516,117	112,734,629	116,172,268	119,666,868	123,257,768	127,617,368	132,240,568
ADJUST FOR ACCTG INT EFFEC	0	0	86,913	(838,235)	(880,160)	(924,160)	(970,360)	(1,018,880)
TOTAL GENERAL FUND	112,015,112	111,516,117	112,821,542	115,334,033	118,786,708	122,333,608	126,647,008	131,221,688
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(2,346,275)	500,465	69,090	(3,761,060)	(5,611,596)	(6,358,438)	(7,721,569)	(9,322,839)

CITY OF ROCKFORD, ILLINOIS
 2011 BUDGET
 SPECIAL REVENUE FUNDS
 (PAGE 1 OF 2)

	MOTOR FUEL TAX	SANITATION	COMMUNITY DEVELOPMENT	REDEVELOPMENT TAX	TOURISM PROMOTION	TAX INCREMENT FINANCING DISTRICTS	HUMAN SERVICES
REVENUES							
PROPERTY TAXES							
CITY WIDE		\$20,100					
SPECIAL DISTRICTS							
LESS, UNCOLLECTIBLE TAXES		200				\$5,014,242	
NET TAX LEVY		19,900				50,143	
TAX LEVY REIMBURSEMENTS		700				4,964,099	
PROPERTY TAXES PRIOR ADJUST		20,600				0	
LESS, PROVISION FOR ACCTG INT		(1,100)				4,964,099	
LESS, TAX CAP EFFECTS		0				0	
TOTAL PROPERTY TAXES		21,700				4,964,099	
OTHER TAXES		0		\$3,602,000	\$1,556,500	0	
TOTAL TAXES		21,700		3,602,000	1,556,500	4,964,099	
LICENSES, PERMITS & FEES							
INTERGOVERNMENTAL							
SERVICE CHARGES	\$3,694,400	8,571,100	\$3,462,892				\$13,918,317
FINES							
REVENUE, RENTS & INTEREST	122,000	54,400	122,000			55,141	
OTHER REVENUE & INCOME						98,300	
MISCELLANEOUS	0	0	0	0	0	0	0
TOTAL REVENUES	3,816,400	8,647,200	3,584,892	3,602,000	1,556,500	5,117,540	13,918,317
OTHER ADDITIONS							
TRANSFERS							
PROCEEDS FROM SALE OF BONDS	0	0	0	0	0	550,000	196,666
TOTAL REVENUES & ADDITIONS	3,816,400	8,647,200	3,584,892	3,602,000	1,556,500	5,667,540	14,114,983
APPROPRIATION	5,700,000	8,506,907	4,543,551	3,159,956	1,556,500	5,766,269	15,009,663
NON EXPENSE APPROPRIATION							
EXPENDITURES AND TRANSFERS	5,700,000	8,506,907	4,543,551	3,159,956	1,556,500	5,766,269	15,009,663
EXCESS (DEFICIT)							
OF REVENUES OVER	(1,883,600)	140,293	(958,659)	442,044	0	(98,729)	(894,680)
EXPENDITURES							
BEGINNING BALANCE,							
JANUARY 1	9,647,399	3,349,134	1,642,679	(2,914,537)	94,619	(2,418,807)	(175,980)
ENDING BALANCE, DECEMBER 31	\$7,763,799	\$3,489,427	\$684,020	(\$2,472,493)	\$94,619	(\$2,517,536)	(\$1,070,660)

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
SPECIAL REVENUE FUNDS
(PAGE 2 OF 2)

	TUBERCULOSIS SANITARIUM	LIBRARY	RMAP	OTB SPECIAL PROJECTS	ELIMINATIONS	TOTAL
REVENUES						
PROPERTY TAXES						
CITY WIDE	\$160,300	\$7,300,000				\$7,460,300
SPECIAL DISTRICTS						
LESS, UNCOLLECTIBLE TAXES	<u>1,603</u>	<u>73,000</u>				<u>74,603</u>
NET TAX LEVY	158,697	7,227,000				7,385,697
TAX LEVY REIMBURSEMENTS	<u>0</u>	<u>0</u>				<u>0</u>
PROPERTY TAXES PRIOR ADJUST	158,697	7,227,000				7,385,697
LESS, PROVISION FOR ACCTG INT	7,524	63,360				70,884
LESS, TAX CAP EFFECTS	<u>0</u>	<u>61,780</u>				<u>61,780</u>
TOTAL PROPERTY TAXES	151,173	7,101,860				7,253,033
OTHER TAXES	<u>0</u>	<u>0</u>				<u>0</u>
TOTAL TAXES	151,173	7,101,860				7,253,033
LICENSES, PERMITS & FEES						
INTERGOVERNMENTAL			\$660,411			\$660,411
SERVICE CHARGES		772,000				772,000
FINES		28,860				28,860
REVENUE, RENTS & INTEREST		212,360				212,360
OTHER REVENUE & INCOME		118,700				118,700
MISCELLANEOUS	<u>0</u>	<u>26,500</u>			\$0	<u>26,500</u>
TOTAL REVENUES	151,173	8,260,280	660,411	90,000	0	8,991,684
OTHER ADDITIONS						
TRANSFERS			85,800		26,666	112,466
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>				<u>0</u>
TOTAL REVENUES & ADDITIONS	151,173	8,260,280	746,211	90,000	26,666	8,991,684
APPROPRIATION	160,300	7,871,000	742,000	26,700	26,666	8,626,666
NON EXPENSE APPROPRIATION	<u>0</u>	<u>0</u>				<u>0</u>
EXPENDITURES AND TRANSFERS	160,300	7,871,000	742,000	26,700	26,666	8,626,666
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(9,127)	389,280	4,211	63,300		(2,805,667)
BEGINNING BALANCE, JANUARY 1	108,286	5,302,738	(111,989)	(72,490)		14,451,052
ENDING BALANCE, DECEMBER 31	<u>\$99,159</u>	<u>\$5,692,018</u>	<u>(\$107,778)</u>	<u>(\$9,190)</u>		<u>\$11,645,385</u>

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS
(PAGE 1 OF 2)

	<u>EAST SIDE</u>	<u>EAST RIVER</u>	<u>WEST SIDE #1</u>	<u>WEST SIDE #2</u>	<u>RIVER NORTH</u>	<u>SOUTH ROCKFORD</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$351,586	\$117,745	\$408,475	\$10,101	\$101,996	\$129,751
LESS, UNCOLLECTIBLE TAXES	<u>3,516</u>	<u>1,177</u>	<u>4,085</u>	<u>101</u>	<u>1,020</u>	<u>1,298</u>
NET TAX LEVY	348,070	116,568	404,390	10,000	100,976	128,453
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST		422				200
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	348,070	116,990	404,390	10,000	100,976	128,653
OTHER ADDITIONS						
TRANSFERS						
PROCEEDS FROM SALE OF BOND	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	348,070	116,990	404,390	10,000	100,976	128,653
APPROPRIATION	391,950	52,689	429,573	355	133,324	175,494
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	391,950	52,689	429,573	355	133,324	175,494
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	(43,880)	64,301	(25,183)	9,645	(32,348)	(46,841)
BEGINNING BALANCE,						
JANUARY 1	112,102	67,469	47,019	(7,355)	69,296	676
ENDING BALANCE, DECEMBER 31	<u>\$68,222</u>	<u>\$131,770</u>	<u>\$21,836</u>	<u>\$2,290</u>	<u>\$36,948</u>	<u>(\$46,165)</u>

	<u>ASSISTED LIVING</u>	<u>STATE KILBURN</u>	<u>STATE CENTRAL</u>	<u>SPRINGFIELD CORNERS</u>	<u>NORTH MAIN</u>	<u>MAIN AUBURN</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$40	\$23,535	\$253,232	\$168,787	\$87,103	\$20,202
LESS, UNCOLLECTIBLE TAXES	<u>0</u>	<u>235</u>	<u>2,532</u>	<u>1,688</u>	<u>871</u>	<u>202</u>
NET TAX LEVY	40	23,300	250,700	167,099	86,232	20,000
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST				25,200		1,000
OTHER REVENUE		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	40	23,300	250,700	192,299	86,232	21,000
OTHER ADDITIONS						
TRANSFERS				250,000		
PROCEEDS FROM SALE OF BONDS		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	40	23,300	250,700	442,299	86,232	21,000
APPROPRIATION	0	0	250,746	310,632	176,920	10,000
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	0	0	250,746	310,632	176,920	10,000
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	40	23,300	(46)	131,667	(90,688)	11,000
BEGINNING BALANCE,						
JANUARY 1	124	(1,776)	(50,619)	(426,657)	(309,466)	33,986
ENDING BALANCE, DECEMBER 31	<u>\$164</u>	<u>\$21,524</u>	<u>(\$50,665)</u>	<u>(\$294,990)</u>	<u>(\$400,154)</u>	<u>\$44,986</u>

	<u>MAIN WHITMAN</u>	<u>SEVENTH STREET</u>	<u>MIDTOWN</u>	<u>BROADWAY</u>	<u>STATE ALPINE</u>	<u>TOTAL RETAIL TIF DISTRICTS</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$78,687	\$1,071,374	\$66,525	\$53,418	\$267,879	\$3,210,436
LESS, UNCOLLECTIBLE TAXES	<u>787</u>	<u>10,714</u>	<u>665</u>	<u>534</u>	<u>2,679</u>	<u>32,104</u>
NET TAX LEVY	77,900	1,060,660	65,860	52,884	265,200	3,178,332
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST		9,800			6,000	42,622
OTHER REVENUE	<u>0</u>	<u>0</u>			<u>0</u>	<u>0</u>
TOTAL REVENUES	77,900	1,070,460	65,860	52,884	271,200	3,220,954
OTHER ADDITIONS						
TRANSFERS						250,000
PROCEEDS FROM SALE OF BOND	<u>0</u>	<u>0</u>			<u>\$0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	77,900	1,070,460	65,860	52,884	271,200	3,470,954
APPROPRIATION	105,151	1,154,420	31,127	990	322,429	3,545,800
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	105,151	1,154,420	31,127	990	322,429	3,545,800
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	(27,251)	(83,960)	34,733	51,894	(51,229)	(74,846)
BEGINNING BALANCE,						
JANUARY 1	(219,091)	94,251	(45,891)	(41,181)	276,816	(400,297)
ENDING BALANCE, DECEMBER 31	<u>(\$246,342)</u>	<u>\$10,291</u>	<u>(\$11,158)</u>	<u>\$10,713</u>	<u>\$225,587</u>	<u>(475,143)</u>

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS
(PAGE 2 OF 2)

	LINCOLNWOOD #1	LINCOLNWOOD #2	HOPE 6	GARRISON	RIVER OAKS	JACKSON SCHOOL
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$77,576	\$55,152	\$183,364	\$53,535	\$73,737	\$144,833
LESS, UNCOLLECTIBLE TAXES	<u>776</u>	<u>552</u>	<u>1,834</u>	<u>535</u>	<u>737</u>	<u>1,448</u>
NET TAX LEVY	76,800	54,600	181,530	53,000	73,000	143,385
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	3,000	1,300				1,900
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	79,800	55,900	181,530	53,000	73,000	145,285
OTHER ADDITIONS						
TRANSFERS						
PROCEEDS FROM SALE OF BOND:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	79,800	55,900	181,530	53,000	73,000	145,285
APPROPRIATION	44,688	48,631	265,808	71,802	309,844	142,735
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	44,688	48,631	265,808	71,802	309,844	142,735
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	35,112	7,269	(84,278)	(18,802)	(236,844)	2,550
BEGINNING BALANCE, JANUARY 1	103,900	50,487	(129,599)	(289,921)	(760,228)	65,429
ENDING BALANCE, DECEMBER 31	\$139,012	\$57,756	(\$213,877)	(\$308,723)	(\$997,072)	\$67,979

	TOTAL RESIDENTIAL TIF DISTRICTS	ROCKFORD GLOBAL TRADE PARK #1	ROCKFORD GLOBAL TRADE PARK #2	ROCKFORD GLOBAL TRADE PARK #3	PRESTON CENTRAL
REVENUES					
PROPERTY TAXES					
SPECIAL DISTRICTS	\$588,197	\$786,869	\$195,556	\$140,303	\$37,677
LESS, UNCOLLECTIBLE TAXES	<u>5,882</u>	<u>7,869</u>	<u>1,956</u>	<u>1,403</u>	<u>377</u>
NET TAX LEVY	582,315	779,000	193,600	138,900	37,300
INTERGOVERNMENTAL	0				
REVENUE, RENTS & INTEREST	6,200		3,371	2,532	
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>98,300</u>
TOTAL REVENUES	588,515	779,000	196,971	141,432	135,600
OTHER ADDITIONS					
TRANSFERS	0	300,000			
PROCEEDS FROM SALE OF BOND:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	588,515	1,079,000	196,971	141,432	135,600
APPROPRIATION	883,508	819,168	236,000	100,000	135,454
NON EXPENSE APPROPRIATION					
EXPENDITURES AND TRANSFERS	883,508	819,168	236,000	100,000	135,454
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(294,993)	259,832	(39,029)	41,432	146
BEGINNING BALANCE, JANUARY 1	(959,932)	(83,879)	77,036	81,396	(1,160,594)
ENDING BALANCE, DECEMBER 31	(1,254,925)	\$175,953	\$38,007	\$122,828	(\$1,160,448)

	KISHWAUKEE HARRISON #1	KISHWAUKEE HARRISON #2	TOTAL INDUSTRIAL TIF DISTRICTS	TOTAL ALL TIF DISTRICTS
REVENUES				
PROPERTY TAXES				
SPECIAL DISTRICTS	\$54,948	\$256	\$1,215,609	\$5,014,242
LESS, UNCOLLECTIBLE TAXES	<u>549</u>	<u>3</u>	<u>12,157</u>	<u>50,143</u>
NET TAX LEVY	54,399	253	1,203,452	4,964,099
INTERGOVERNMENTAL			0	0
REVENUE, RENTS & INTEREST	416		6,319	55,141
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>98,300</u>	<u>98,300</u>
TOTAL REVENUES	54,815	253	1,308,071	5,117,540
OTHER ADDITIONS				
TRANSFERS			300,000	550,000
PROCEEDS FROM SALE OF BOND:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	<u>54,815</u>	<u>253</u>	1,608,071	<u>5,667,540</u>
APPROPRIATION	46,239	100	1,336,961	5,766,269
NON EXPENSE APPROPRIATION				
EXPENDITURES AND TRANSFERS	46,239	100	1,336,961	5,766,269
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,576	153	271,110	(98,729)
BEGINNING BALANCE, JANUARY 1	27,214	249	(1,058,578)	(2,418,807)
ENDING BALANCE, DECEMBER 31	<u>\$35,790</u>	<u>\$402</u>	<u>(\$787,468)</u>	<u>(\$2,517,536)</u>

CITY OF ROCKFORD, ILLINOIS
 2011 BUDGET
 INTERNAL SERVICE FUNDS
 (PAGE 1 OF 2)

	PROPERTY	EQUIPMENT	CENTRAL STORES	RISK MGMT	INFORMATION TECHNOLOGY	911 COMMUNICA- TIONS
REVENUES						
PROPERTY TAXES				\$1,250,000		
LESS, UNCOLLECTIBLE TAXES				12,500		
NET TAX LEVY				1,237,500		
TAX LEVY REIMBURSEMENTS				0		
PROPERTY TAXES PRIOR ADJUST				1,237,500		
LESS, PROVISION FOR ACCTG INT				0		
LESS, TAX CAP EFFECTS				0		
TOTAL PROPERTY TAXES				1,237,500		
INTERGOVERNMENTAL						\$818,757
SERVICE CHARGES	\$2,858,990	\$3,754,990	\$417,520	386,550	\$2,650,210	
FINES AND PENALTIES						
RENTS AND INTEREST						
OTHER REVENUE						
RESTRICTED RECEIPTS						
MISCELLANEOUS	0	0	0	55,000	0	0
TOTAL REVENUES	2,858,990	3,754,990	417,520	1,679,050	2,650,210	818,757
OTHER ADDITIONS						
TOTAL REVENUES & ADDITIONS	2,858,990	3,754,990	417,520	1,679,050	2,650,210	818,757
TRANSFERS						4,430,461
TOTAL REVENUES & ADDITIONS	2,858,990	3,754,990	417,520	1,679,050	2,650,210	5,249,218
APPROPRIATION	2,754,461	3,694,330	417,545	1,674,700	2,471,659	5,249,218
AND TRANSFERS	2,764,461	3,694,330	417,545	1,674,700	2,471,659	5,249,218
PROJECTED EXCESS (DEFICIT)						
OF REVENUES OVER	94,529	60,660	(25)	4,350	178,551	0
EXPENDITURES						
BEGINNING BALANCE,						
JANUARY 1	346,944	888,200	176,446	(3,607,904)	1,283,269	0
ADJUSTMENT FOR NON-RECURRING						
TRANSFERS	0	0	0	0	0	0
ENDING BALANCE, DECEMBER 31	\$441,473	\$948,860	\$176,421	(\$3,603,554)	\$1,461,820	\$0

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
INTERNAL SERVICE FUNDS
(PAGE 2 OF 2)

	ILLINOIS MUNICIPAL RETIREMENT	UNEMPLOY- MENT TAX	WORKER'S COMPENSATION	AUDITING	HEALTH INSURANCE	ELIMINATIONS	TOTAL
REVENUES							
PROPERTY TAXES	\$3,032,723	\$141,995	\$1,783,173	\$184,081			\$6,391,972
LESS, UNCOLLECTIBLE TAXES	30,328	1,420	17,832	1,841			63,921
NET TAX LEVY	3,002,395	140,575	1,765,341	182,240			6,328,051
TAX LEVY REIMBURSEMENTS	250	250	250		\$750		0
PROPERTY TAXES PRIOR ADJUST	3,002,645	140,825	1,765,591	182,240	750		6,328,051
LESS, PROVISION FOR ACCTG INT	0	0	0	0	0		0
LESS, TAX CAP EFFECTS	0	0	0	0	0		0
TOTAL PROPERTY TAXES	3,002,645	140,825	1,765,591	182,240	750		6,328,051
INTERGOVERNMENTAL	277,300						1,096,057
SERVICE CHARGES						309,350	9,758,910
FINES AND PENALTIES							
RENTS AND INTEREST	10,000	1,300	15,000		\$28,800		55,100
OTHER REVENUE					4,250,402		4,250,402
RESTRICTED RECEIPTS							
MISCELLANEOUS	0	0	0	0	0		55,000
TOTAL REVENUES	3,289,945	142,125	1,780,591	182,240	4,279,202	310,100	21,543,520
OTHER ADDITIONS							
TRANSFERS	3,357,782	28,895	204,879	55,710	17,115,532	1,121,115	24,072,144
TOTAL REVENUES & ADDITIONS	6,647,727	171,020	1,985,470	237,950	21,394,734	1,431,215	45,615,664
APPROPRIATION	6,637,727	169,720	1,970,470	237,950	23,550,700	1,431,215	47,407,265
AND TRANSFERS	6,637,727	169,720	1,970,470	237,950	23,550,700	1,431,215	47,407,265
PROJECTED EXCESS (DEFICIT)							
OF REVENUES OVER	10,000	1,300	15,000	0	(2,155,966)		(1,791,601)
EXPENDITURES							
BEGINNING BALANCE,							
JANUARY 1	50,988	(108,492)	(1,426,818)	0	3,907,535		1,510,168
ADJUSTMENT FOR NON-RECURRING							
TRANSFERS	0	0	0	0	0		0
ENDING BALANCE, DECEMBER 31	\$60,988	(\$107,192)	(\$1,411,818)	\$0	\$1,751,569		(\$281,433)

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
PROPRIETARY AND FIDUCIARY FUND TYPES

	ENTERPRISE			PENSION		
	<u>WATER</u>	<u>PARKING</u>	<u>TOTAL</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
<u>REVENUES</u>						
PROPERTY TAXES	\$24,270,000		\$24,270,000			
TAX LEVY REIMBURSEMENTS		\$556,600	556,600			
TOTAL PROPERTY TAXES		1,421,100	1,621,100			
SERVICE CHARGES				\$3,800,000	\$2,800,000	\$6,600,000
FINES AND PENALTIES	200,000			3,500,000	5,000,000	8,500,000
REVENUE, RENTS & INTEREST						
FAIR VALUE ADJUSTMENT						
OTHER REVENUE				1,986,500	1,845,600	3,832,100
MEMBER CONTRIBUTIONS						
MISCELLANEOUS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	24,470,000	1,977,700	26,447,700	9,286,500	9,645,600	18,932,100
OTHER ADDITIONS						
TRANSFERS	99,400	23,700	123,100	4,968,953	6,295,842	11,264,795
TOTAL REVENUES & ADDITIONS	<u>24,569,400</u>	<u>2,001,400</u>	<u>26,570,800</u>	<u>14,255,453</u>	<u>15,941,442</u>	<u>30,196,895</u>
APPROPRIATION	23,419,768	2,352,638	25,772,406	5,444,153	6,905,642	12,349,795
NON-APPROPRIATION EXPENSES						
PENSION EXPENSE NOT SUBJECT						
TO APPROPRIATION				7,650,000	7,350,000	15,000,000
PROJECTED EXPENDITURES						
AND TRANSFERS	<u>23,419,768</u>	<u>2,352,638</u>	<u>25,772,406</u>	<u>13,094,153</u>	<u>14,255,642</u>	<u>27,349,795</u>
PROJECTED EXCESS (DEFICIT)						
OF REVENUES OVER	1,149,632	(351,238)	798,394	1,161,300	1,685,800	2,847,100
EXPENDITURES						
BEGINNING BALANCE,						
JANUARY 1	121,729,242	17,276,417	139,005,659	160,191,839	144,554,008	304,745,847
ADJUSTMENT FOR ACCOUNTING						
INTERPRETATION						
ADJUSTMENT FOR NON-RECURRING						
TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE, DECEMBER 31	<u>\$122,878,874</u>	<u>\$16,925,179</u>	<u>\$139,804,053</u>	<u>\$161,353,139</u>	<u>\$146,239,808</u>	<u>\$307,592,947</u>

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
DEBT SERVICE 2010-2016

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
REVENUES							
PT TAXES-CITY	\$6,398,975	\$5,602,677	\$4,915,475	\$4,298,788	\$3,585,960	\$2,713,697	\$1,834,101
UNCOLLECTIBLE	<u>(63,990)</u>	<u>(56,027)</u>	<u>(49,155)</u>	<u>(42,988)</u>	<u>(35,860)</u>	<u>(27,137)</u>	<u>(18,341)</u>
	6,334,985	5,546,650	4,866,320	4,255,800	3,550,100	2,686,560	1,815,760
ABATEMENTS-EXEMPT							
TIF DISTRICTS	2,266,409	2,608,586	2,699,323	2,903,483	2,981,315	2,267,715	2,492,802
WATER	6,777,922	6,697,874	6,527,549	6,273,521	6,057,600	5,837,624	5,567,824
SALES TAX	583,073	579,573	574,773	579,573	463,573	492,036	416,500
REDEVELOPMENT/TOURISM	831,205	905,318	995,130	1,074,618	1,079,393	1,072,068	1,058,018
OTHER	<u>834,819</u>	<u>825,094</u>	<u>820,169</u>	<u>814,844</u>	<u>814,119</u>	<u>832,763</u>	<u>824,975</u>
	11,293,428	11,616,445	11,616,944	11,646,038	11,396,000	10,502,206	10,360,119
ABATEMENTS-TAXABLE							
TIF DISTRICTS	973,061	946,660	519,010	512,360	504,750	496,550	247,300
SALES TAX	331,093	319,844	333,593	321,094	333,593	319,844	330,750
REDEVELOPMENT	441,868	441,868	441,868	441,868	1,814,724	1,813,593	1,815,668
PARKING	122,500	171,312	167,750	164,187	160,625	181,875	176,875
OTHER	<u>0</u>						
	<u>1,868,522</u>	<u>1,879,684</u>	<u>1,462,221</u>	<u>1,439,509</u>	<u>2,813,692</u>	<u>2,811,862</u>	<u>2,570,593</u>
TOTAL REVENUES	<u>19,496,935</u>	<u>19,042,779</u>	<u>17,945,485</u>	<u>17,341,348</u>	<u>17,759,792</u>	<u>16,000,628</u>	<u>14,746,472</u>
DEBT SERVICE							
KISHWAUKEE TRUNK-SANITARY DIST	119,073	119,073	119,073	119,073	119,073	59,536	59,536
2002 8,000,000 STREET GOB	846,235	847,675	857,145	864,145	868,595	0	0
2002 2,200,000 WATER ALT	236,393	238,318	239,718	235,478	240,695	0	0
2002 3,000,000 GO 7TIF ALT	323,045	321,995	320,385	328,065	324,415	0	0
2002 2,500,000 TIF TAXABLE	497,926	474,300	0	0	0	0	0
2002 1,300,000 SPRINGFIELD CR TIF	119,163	121,363	123,363	125,003	126,348	127,388	127,388
2003 8,200,000 STREET GOB	827,555	845,445	861,295	875,025	885,775	884,000	884,000
2003 2,200,000 WATER ALT	225,038	229,008	232,453	235,353	232,478	239,200	239,200
2004 8,500,000 STREET GOB	871,220	876,470	868,870	870,470	870,870	869,300	869,300
2004 2,200,000 WATER ALT	231,778	230,215	233,015	235,415	237,415	233,805	233,805
2004 2,000,000 TAXABLE TIF	242,560	243,560	244,060	244,060	243,350	242,075	242,075
2004 3,200,000 EQUIPMENT ALT	419,500	416,000	411,200	416,000	0	0	0
2004 1,650,000 NORTH MAIN TIF	68,963	168,963	164,963	160,963	206,963	200,963	200,963
2004 3,000,000 GLOBAL PARK #1 TIF	304,688	347,438	337,438	327,438	317,438	357,438	357,438
2004 4,375,000 STREET REFUND	816,465	0	0	0	0	0	0
2004 2,475,000 WATER REFUND	237,705	0	0	0	0	0	0
2004 3,070,000 SRTIF REFUND	336,018	348,318	354,318	354,118	358,518	362,318	362,318
2005 8,700,000 STREET GOB	889,810	897,060	903,260	914,860	924,860	933,260	933,260
2005 2,200,000 WATER ALT	225,540	229,559	228,215	231,555	234,430	236,430	236,430
2005 915,000 GLOBAL PARK TIF #1	124,600	120,600	141,600	161,600	145,600	0	0
2005 560,000 LINCOLNWOOD 2 TIF	23,632	48,631	47,631	71,631	79,632	67,231	67,231
2005 1,795,000 SPRINGFIELD TIF	76,469	76,469	176,469	197,469	192,469	212,469	212,469
2005 2,450,000 RIVER OAKS TIF	298,587	290,588	282,587	299,588	290,587	281,588	281,588
2005 1,500,000 GARRISON TIF	64,462	64,463	64,462	164,462	160,463	156,462	156,462
2005 530,000 LINCOLNWOOD 1 REF	45,687	44,688	68,687	91,688	88,687	85,688	85,688
2005 2,850,000 LOWE'S ALT	331,093	319,844	333,593	321,094	333,593	319,844	319,844
2006 \$15,000,000 WATER ALT	1,188,000	1,189,000	1,189,000	1,188,000	1,182,625	1,201,125	1,201,125
2006 2,500,000 HOPE 6 TIF	111,750	261,750	255,375	248,813	267,250	259,375	259,375
2007 16,700,000 METRO CENTER TAX	0	0	0	0	1,372,856	1,371,725	1,371,725
2007 6,300,000 METRO CENTER	470,175	465,575	465,775	465,575	469,975	468,775	468,775
2007 6,865,000 CORONADO REFUND	710,187	772,000	860,812	950,500	960,875	959,750	959,750
2007 1,100,000 PRESTON CENTRAL TIF	98,300	96,175	94,050	91,863	89,613	87,363	87,363
2007 1,100,000 NW SEWER ALT	44,500	44,500	44,500	44,500	344,500	432,500	432,500
2007 3,500,000 LIBRARY ALT	244,644	239,519	234,394	229,269	224,144	243,988	243,988
2007 3,500,000 WATER	286,856	280,669	274,481	268,294	287,106	279,888	279,888
2008 9,000,000 WATER	713,906	702,531	715,718	702,125	712,125	721,125	721,125
2008 1,100,000 GLOBAL PARK #1TIF	65,875	90,125	88,625	87,000	135,250	131,750	131,750
2008 200,000 JACKSON SCHOOL TIF	32,000	31,250	30,500	29,687	28,812	27,937	27,937
2008 1,850,000 PARKING ALT	122,500	171,312	167,750	164,187	160,625	181,875	181,875
2009 350,000 RIVER NORTH TIF	27,292	26,802	26,311	25,818	25,325	30,135	30,135
2009 1,300,000 MAIN WHITMAN TIF	101,371	99,548	97,727	95,895	94,063	111,928	111,928
2009 950,000 TAX GLOBAL TRADE #1 TI	101,525	98,875	96,225	93,575	90,925	88,250	88,250
2009 8,065,000 TAX METRO REFUNDING	441,868	441,868	441,868	441,868	441,868	441,868	441,868
2009 7,930,000 STREET REFUNDING	2,083,700	2,080,000	1,375,750	731,300	0	0	0
2009 4,325,000 WATER REFUND	949,763	947,763	716,138	481,488	238,288	236,988	236,988
2009 1,330,000 7TIF REFUND	285,525	285,525	279,150	286,500	288,400	0	0
2009 1,350,000 SPRINGFIELD CORNERS	104,069	103,176	141,929	138,752	135,377	132,002	132,002
2009 350,000 RIVER TIF	26,981	26,749	36,796	35,973	35,098	34,223	34,223
2010 3,400,000 WATER	<u>163,375</u>	<u>212,375</u>	<u>260,375</u>	<u>257,375</u>	<u>254,000</u>	<u>250,625</u>	<u>246,875</u>
	\$17,177,367	\$16,587,130	\$15,507,049	\$14,902,910	\$15,321,354	\$13,562,190	\$13,558,440

CITY OF ROCKFORD, ILLINOIS
 EQUALIZED ASSESSED VALUATIONS, LEVIES, AND TAX RATES
 2008-2011 BUDGETS
 (RATES ARE DOLLARS PER ONE HUNDRED EAV)
 (YEARS ARE LEVY YEARS, NOT COLLECTION YEARS)

FUND	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ESTIMATE	2010-2011		2009 RATES	2010 RATES	2011 ESTIMATED RATES	2010-2011 INCREASE DECREASE	RATE LIMITS
					INCREASE (DECREASE)	RATES					
TAX LEVIES FOR OPERATIONS											
GENERAL FUND											
CORPORATE	\$5,351,262	\$4,519,675	\$3,596,102	\$5,727,000	\$2,130,898	(477,878)	0.2548	0.1790	0.3000	0.1210	0.4375
POLICE PROTECTION	8,560,340	\$9,862,056	10,022,878	9,545,000	0.4076		0.4735	0.4989	0.5000	0.0011	0.60
POLICE PENSION	2,513,917	2,782,620	4,309,295	4,242,600	(66,695)		0.1197	0.2145	0.0077	0.0077	U/L
SCHOOL CROSSING	71,406	10,414	10,045	10,000	(45)		0.0034	0.0005	0.0005	0.0000	0.050
FIRE PROTECTION	8,560,340	\$9,862,056	10,022,878	9,545,000	(477,878)		0.4076	0.4989	0.5000	0.0011	0.60
FIRE PENSION	3,782,427	4,509,261	5,193,254	5,426,000	232,746		0.1801	0.2585	0.0257	0.0257	U/L
JUDGMENTS	1,150,899	1,191,361	1,183,298	1,250,000	66,702		0.0548	0.0589	0.0655	0.0066	U/L
STREET & BRIDGE	2,099,779	2,083,799	1,999,311	1,910,000	(89,311)		0.1000	0.0995	0.1001	0.0006	0.100
TOTAL GENERAL FUND	32,090,370	34,821,242	36,337,061	37,655,600	1,318,539		1.5280	1.8087	1.9725	0.1638	
SANITATION	1,772,553	22,911	22,099	20,000	(2,099)		0.0844	0.0011	0.0010	(0.0001)	0.100
SANITARIUM	161,714	187,452	154,693	155,000	307		0.0077	0.0077	0.0081	0.0004	0.050
LIBRARY	6,371,950	6,475,424	6,858,710	7,000,000	141,290		0.3034	0.3414	0.3667	0.0253	0.60
LIBRARY-MAINTENANCE	417,936	416,560	301,349	300,000	(1,349)		0.0199	0.0150	0.0157	0.0007	0.020
IMRF PENSION	3,606,012	3,151,276	3,184,258	3,032,700	(151,558)		0.1717	0.1585	0.1589	0.0004	U/L
UNEMPLOYMENT TAX	60,905	56,236	52,234	142,000	89,766		0.0029	0.0026	0.0074	0.0048	U/L
WORKMEN'S COMPENSATION	1,886,446	1,889,099	1,717,691	1,783,200	65,509		0.0803	0.0855	0.0934	0.0079	U/L
AUDITING	241,521	216,611	225,007	184,100	(40,907)		0.0115	0.0112	0.0096	(0.0016)	U/L
LEVIES-OPERATIONS	46,409,407	47,236,811	48,853,102	50,272,600	1,419,498		2.2098	2.4317	2.6333	0.2016	
LEVIES DEBT SERVICE											
EXISTING DEBT	7,574,063	7,004,455	6,340,389	5,603,000	(737,389)		0.3654	0.3156	0.2935	(0.0221)	U/L
PROPOSED DEBT	0	0	0	0	0		0.0000	0.0000	0.0000	0.0000	U/L
LEVIES DEBT SERVICE	7,574,063	7,004,455	6,340,389	5,603,000	(737,389)		0.3654	0.3156	0.2935	(0.0221)	
TOTAL TAX LEVIES	54,083,470	54,241,266	55,193,491	55,875,600	682,109		2.5752	2.7473	2.9268	0.1795	
LESS, TOWNSHIP ROAD AND BRIDGE	911,076	909,100	894,364	860,000	(34,364)		0.0434	0.0445	0.0450	0.0005	
LESS, TAX CAP LOSS											
LIBRARY				5,500	5,500		0.0000	0.0000	0.0003	0.0003	
CITY		0	0	273,000	273,000		0.0000	0.0000	0.0143	0.0143	
TOTAL TAX CAP LOSS		0	0	278,500	278,500		0.0000	0.0000	0.0146	0.0146	
CITY TAX EXTENSION	53,172,394	53,332,166	54,299,127	54,737,100	437,973		2.5318	2.7028	2.8672	0.1644	
LESS DEBT SERVICE	45,498,331	46,327,711	47,958,738	49,412,600	1,453,862						
LIBRARY TAX RATE	0.3233	0.3309	0.3564	0.3821	0.0257						
CITY TAX RATE	1.8431	1.8934	2.0308	2.1917	0.1609						
OPERATIONS	0.3654	0.3363	0.3156	0.2935	(0.0221)						
DEBT SERVICE	2.2085	2.2297	2.3464	2.4852	0.1388						
TOTAL TAX RATE	2.5318	2.5606	2.7028	2.8673	0.1645						
RATIO DEBT TO TOTAL EQUALIZED ASSESSED VALUATION	2,100,181,467	2,082,799,663	2,008,995,393	1,909,000,000	(99,995,393)						
	3.3	(0.8)	(3.5)	(5.0)							

CITY OF ROCKFORD, ILLINOIS
2011 BUDGET
SCHEDULE OF TRANSFERS & PURCHASE OF SERVICES
(IN DOLLARS)

TRANSFER FROM

TRANSFER TO

	<u>GENERAL</u>	<u>CAPITAL PROJECT</u>	<u>RMAP</u>	<u>SANITATION</u>	<u>PROPERTY</u>	<u>EQUIPMENT</u>	<u>STORES</u>	<u>WATER</u>	<u>HUMAN RESOURCES</u>	<u>POLICE PENSION</u>
GENERAL		\$2,400,000			\$1,477,220	\$2,943,530	\$133,880	\$68,800	\$170,000	\$4,968,953
GENERAL-FINANCE			\$85,800							
INFO TECHNOLOGY	\$34,500				15,050	950				
MOTOR FUEL TAX	2,400,000	3,300,000								
CAPITAL PROJECT	304,300				27,090	29,050				
PARKING	368,900				75,190	42,370	29,630			
SANITATION	1,367,775				4,000					
PW BLDG MT	87,600				25,270	54,000	52,250			
PW EQUIP MT	75,100				151,620	33,440	34,430			
PW STORES	22,000				12,640	4,410	0			
WATER	2,127,600				355,950	521,410	167,330			
BLOCK GRANT	980,040				17,630	4,190			26,666	
METRO TAX	102,300				667,640			55,750		
TOURISM/PROMOTION	1,800									
TIF-RKFD GLOBAL PAI	210,300									
HUMAN RESOURCES						155,080				
POLICE PENSION	99,900									
FIRE PENSION	99,900									
IMRF PENSION	3,002,395									
WK COMP-PERS	82,800									
HEALTH-PERS	1,212,100									
UNEMPLOYMENT INS	140,575									
WORK COMP	1,765,341									
AUDITING	182,240			\$700						
JUDGMENTS	303,200	0	0	0	0	0	0	0	0	0
	<u>14,970,666</u>	<u>5,700,000</u>	<u>85,800</u>	<u>700</u>	<u>2,829,300</u>	<u>3,788,430</u>	<u>417,520</u>	<u>124,550</u>	<u>196,666</u>	<u>4,968,953</u>

TRANSFER FROM

TRANSFER TO

	<u>FIRE PENSION</u>	<u>HEALTH INSURANCE</u>	<u>UNEMPLOY INSURANCE</u>	<u>WORK COMP</u>	<u>AUDITING</u>	<u>INFO TECH</u>	<u>RISK MGMT</u>	<u>DEBT SERVICE</u>	<u>911 COMM</u>	<u>MVPS</u>
GENERAL	\$6,295,842	\$13,355,317	\$3,155	\$1,949		\$1,994,370	\$782,770	\$899,717	\$4,430,461	\$216,720
GENERAL-TRAFFIC										23,700
INFO TECHNOLOGY		94,380	1,080	915			6,460			2,880
911 COMM		756,158		448		18,680	800			27,840
CAPITAL PROJECT		290,771	3,330	8,325	\$2,800	66,050	8,640			8,880
PARKING		44,447	1,530	6,279	800	11,660	16,050	171,312		1,440
SANITATION					700					
PW BLDG MT		163,228	1,800	16,307	700	17,200	167,790			
PW EQUIP MT		185,380	1,800	22,516	1,000	18,540	630			
PW STORES		59,384	720	434	100	12,040	610			
WATER		1,139,372	12,960	100,186	10,800	165,610	79,850			2,400
BLOCK GRANT		154,128	1,440	5,966	8,100	40,960	16,980			3,840
METRO TAX					900			1,352,761		
TIF-EAST SIDE								237,150		
TIF-WEST SIDE								237,150		
TIF-SEVENTH ST								851,080		
TIF-SOUTH MAIN								95,000		
TIF-LINCOLNWOOD #1								44,688		
TIF-LINCOLNWOOD #2								48,631		
TIF-SPRINGFIELD CORNERS								301,008		
TIF-NORTH MAIN								168,963		
TIF-RKFD GLOBAL PARK								657,038		
TIF-RIVER OAKS								290,588		
TIF-GARRISON								64,463		
TIF-HOPE 6								261,750		
TIF-JACKSON SCHOOL								31,250		
TIF-PRESTON CENTRAL								96,175		
TIF-RIVER NORTH								27,819		
TIF-MAIN WHITMAN								115,744		
TIF-RIVER EAST								26,749		
HUMAN RESOURCES		1,375,164		28,651	13,200	270,840	93,180			
RMAP		81,169	1,080	882		7,200				2,880
LIBRARY		449,148		12,021	15,000			239,519		10,000
HEALTH-PERS					1,000					
AUDITING			250	250						
JUDGMENTS	0	0	0	0	0	0	0	0	0	0
	<u>6,295,842</u>	<u>18,148,046</u>	<u>29,145</u>	<u>205,129</u>	<u>55,100</u>	<u>2,623,150</u>	<u>1,173,760</u>	<u>6,218,555</u>	<u>4,430,461</u>	<u>300,580</u>

CITY OF ROCKFORD, ILLINOIS
2010 RESULTS OF OPERATIONS (UNAUDITED)
2011 BUDGET

<u>FUND</u>	BEGINNING BALANCE 01/01/10	<u>REVENUES</u>	EXPENDITURES <u>EXPENSES</u>	EXCESS <u>(DEFICIT)</u>	ENDING BALANCE 12/31/10
GENERAL-OPERATING	\$22,006,223	112,247,580	111,581,774	\$665,806	\$22,672,029
SPECIAL REVENUE					
MOTOR FUEL TAX	7,446,703	4,547,234	2,346,538	2,200,696	9,647,399
SANITATION	2,617,083	8,616,807	7,884,756	732,051	3,349,134
COMMUNITY DEVELOPMENT	1,545,431	5,466,828	5,369,580	97,248	1,642,679
REDEVELOPMENT TAX	(3,408,510)	3,557,289	3,063,316	493,973	(2,914,537)
TOURISM PROMOTION TAX	75,978	1,542,290	1,523,649	18,641	94,619
TAX INCREMENT DISTRICTS	(60,251)	5,772,809	8,131,365	(2,358,556)	(2,418,807)
HUMAN SERVICES	114,351	21,150,387	21,440,718	(290,331)	(175,980)
TUBERCULOSIS SANITARIUM	53,062	186,683	131,459	55,224	108,286
LIBRARY	4,027,957	8,129,733	6,854,952	1,274,781	5,302,738
OTB SPECIAL PROJECTS	(85,719)	99,019	85,790	13,229	(72,490)
RMAP PLANNING	(230,057)	1,131,370	1,013,302	118,068	(111,989)
DEBT SERVICE	7,989,282	13,295,928	12,967,529	328,399	8,317,681
CAPITAL PROJECT	12,822,184	17,553,777	16,000,367	1,553,410	14,375,594
ENTERPRISE					
WATER SYSTEM	118,837,651	22,910,970	20,019,379	2,891,591	121,729,242
PARKING SYSTEM	17,261,371	2,192,087	2,177,041	15,046	17,276,417
INTERNAL SERVICE					
PUBLIC WORKS PROPERTY	303,678	2,571,785	2,528,519	43,266	346,944
PUBLIC WORKS EQUIPMENT	761,444	3,901,251	3,774,495	126,756	888,200
PUBLIC WORKS CENTRAL STORES	152,105	414,404	390,063	24,341	176,446
911 COMMUNICATIONS	(3,181)	5,081,273	5,078,092	3,181	0
IMRF PENSION	47,449	6,529,759	6,526,220	3,539	50,988
UNEMPLOYMENT INSURANCE	15,773	64,543	188,808	(124,265)	(108,492)
WORKER'S COMPENSATION	(2,530,572)	3,660,220	2,556,466	1,103,754	(1,426,818)
AUDITING	(260)	277,181	276,921	260	0
RISK MANAGEMENT	(1,897,240)	1,046,825	2,757,489	(1,710,664)	(3,607,904)
INFORMATION TECHNOLOGY	1,151,802	2,654,487	2,523,020	131,467	1,283,269
HEALTH INSURANCE	2,252,730	20,381,094	18,726,289	1,654,805	3,907,535
PENSION					
POLICE PENSION	149,757,163	22,526,873	12,092,197	10,434,676	160,191,839
FIRE PENSION	137,818,118	20,247,332	13,511,442	6,735,890	144,554,008

	2008 ACTUAL REVENUE	2008 ACTUAL EXPENSE	2008 EXCESS (DEFICIT)	2009 ACTUAL REVENUE	2009 ACTUAL EXPENSE	2009 EXCESS (DEFICIT)	2010 ACTUAL REVENUE	2010 ACTUAL EXPENSE	2010 EXCESS (DEFICIT)	2011 BUDGETED REVENUE	2011 BUDGETED EXPENSE	2011 EXCESS (DEFICIT)
GENERAL-OPERATING	112,104,401	120,958,385	(8,853,984)	109,668,837	112,015,112	(2,346,275)	112,247,580	111,581,774	665,806	112,890,632	112,734,629	156,003
SPECIAL REVENUE												
MOTOR FUEL TAX	4,152,477	2,436,821	1,715,656	4,350,787	3,247,060	1,103,727	4,547,234	2,346,538	2,200,696	3,816,400	5,700,000	(1,883,600)
SANITATION	8,942,612	8,862,848	79,764	8,513,324	8,497,829	15,495	8,616,807	7,884,756	732,051	8,647,200	8,506,907	140,293
COMMUNITY DEVELOPMENT	3,620,174	3,901,524	(281,350)	4,444,994	4,616,275	(171,281)	5,466,828	5,369,580	97,248	3,584,892	4,543,551	(958,659)
REDEVELOPMENT TAX	3,530,918	4,082,265	(551,347)	6,924,482	5,197,615	1,731,867	3,557,289	3,063,316	493,973	3,602,000	3,159,956	442,044
TOURISM PROMOTION TAX	1,790,544	1,774,101	16,443	1,490,392	1,507,734	(17,342)	1,542,290	1,525,649	18,641	1,556,500	1,556,500	-
TAX INCREMENT DISTRICTS	5,385,915	7,078,985	(1,693,070)	11,304,580	10,020,451	1,284,129	5,772,809	8,131,365	(2,358,556)	5,667,540	5,766,269	(98,729)
HUMAN SERVICES	15,387,366	15,580,921	(193,555)	18,443,754	18,800,396	(356,642)	21,150,387	21,440,718	(290,331)	14,114,983	15,009,663	(894,680)
TUBERCULOSIS SANITARIUM	144,880	155,576	(10,696)	160,998	153,233	7,765	186,683	131,459	55,224	151,173	160,300	(9,127)
LIBRARY	8,766,881	11,735,751	(2,968,870)	9,078,414	8,445,430	632,984	8,129,733	6,854,952	1,274,781	8,260,280	7,871,000	389,280
OTB SPECIAL PROJECTS	136,667	82,228	54,439	116,842	50,000	66,842	99,019	85,790	13,229	90,000	26,700	63,300
RWAP PLANNING	364,487	298,399	66,088	1,197,364	1,493,509	(296,145)	1,131,370	1,013,302	118,068	746,211	742,000	4,211
UST REMOVAL	3,312	80,000	(76,688)	-	-	-	-	-	-	-	-	-
DEBT SERVICE	15,217,217	16,063,701	(846,484)	31,325,788	32,003,917	(678,129)	13,295,928	12,967,529	328,399	12,344,905	19,042,779	(6,697,874)
CAPITAL PROJECT	20,326,524	27,536,291	(7,209,767)	23,110,157	27,184,326	(4,074,169)	17,553,777	16,000,367	1,553,410	63,725,000	62,825,000	900,000
ENTERPRISE												
WATER SYSTEM	25,291,361	18,003,425	7,287,936	22,679,862	19,123,613	3,556,249	22,910,970	20,019,379	2,891,591	24,569,400	23,419,768	1,149,632
PARKING SYSTEM	1,658,661	2,426,974	(768,313)	1,795,114	2,202,193	(407,079)	2,192,087	2,177,041	15,046	2,001,400	2,352,638	(351,238)
INTERNAL SERVICE												
PUBLIC WORKS PROPERTY	3,152,866	3,206,406	(53,540)	2,930,468	2,709,625	220,843	2,571,785	2,528,519	43,266	2,902,460	2,764,461	137,999
PUBLIC WORKS EQUIPMENT	4,711,574	4,634,800	76,774	3,848,837	3,784,746	64,091	3,901,251	3,774,495	126,756	3,601,100	3,694,330	(93,230)
PUBLIC WORKS CENTRAL STORES	294,118	274,732	19,386	422,458	313,008	109,450	414,404	390,063	24,341	412,100	417,545	(5,445)
911 COMMUNICATIONS	5,004,233	5,013,078	(8,845)	5,106,224	5,100,561	5,663	5,081,273	5,078,092	3,181	4,995,717	5,249,218	(253,501)
IMRF PENSION	5,947,502	6,072,850	(125,348)	6,097,848	6,100,818	(2,970)	6,529,759	6,526,220	3,539	6,889,096	6,637,727	251,369
UNEMPLOYMENT INSURANCE	72,144	77,143	(4,999)	65,190	111,572	(46,382)	64,543	188,808	(124,265)	163,914	169,720	(5,806)
WORKER'S COMPENSATION	2,116,243	2,414,759	(298,516)	2,242,211	2,337,423	(95,212)	3,660,220	2,556,466	1,103,754	1,928,298	1,970,470	(42,172)
AUDITING	307,732	307,732	-	236,553	236,553	-	277,181	276,921	260	238,667	237,950	717
RISK MANAGEMENT	1,401,098	964,523	436,575	1,125,413	2,217,178	(1,091,765)	1,046,825	2,757,489	(1,710,664)	1,625,200	1,674,700	(49,500)
INFORMATION TECHNOLOGY	2,704,528	2,514,809	189,719	2,665,050	2,585,517	79,533	2,654,487	2,523,020	131,467	2,632,370	2,471,659	160,711
HEALTH INSURANCE	20,671,082	19,308,042	1,363,040	21,157,184	19,641,928	1,515,256	20,381,094	18,726,289	1,654,805	21,105,014	23,550,700	(2,445,686)
PENSION												
POLICE PENSION	(13,768,801)	10,411,875	(24,180,676)	23,595,054	11,347,980	12,247,074	22,526,873	12,092,197	10,434,676	17,954,874	5,444,153	12,510,721
FIRE PENSION	(5,741,073)	11,197,412	(16,938,485)	22,673,072	12,512,112	10,160,960	20,247,332	13,511,442	6,735,890	18,100,234	6,905,642	11,194,592
	253,697,643	307,456,356	(53,758,713)	346,771,251	323,552,975	23,218,276	317,757,818	291,521,536	26,236,282	348,317,560	334,605,935	13,711,625

**FINANCIAL POLICES: GENERAL STATEMENTS
CITY OF ROCKFORD, ILLINOIS**

1. The City of Rockford shall prepare a five year financial plan that is updated and approved annually by the City Council by March 31. An ad hoc advisory committee of community representatives will assist the City by reviewing the five-year expense and revenue projections and by making recommendations for changes in financial policy.
2. The City of Rockford shall intensify its efforts to retain and create jobs as well as expand the property tax base by providing Industrial Development Bonds, obtaining Urban Development Action Grants, providing low interest loans, and offering other such assistance to businesses and industries.
3. Recognizing that short-term borrowing is an acceptable fiscal procedure to be used when the fiscal needs of the City dictate, the City shall reduce or eliminate its dependence on short-term borrowing by maintaining adequate fund and cash balances.

The City will maintain a general fund balance at a level sufficient to provide for:

- A. The reduction or elimination of short-term borrowing for operating expenses.
- B. Meeting cash flow requirements, temporary short falls in revenue or emergency expenditure demands.

The minimum level of the General Fund balance shall be:

- A. Fifty percent of the property tax levy of the current fiscal year, and;
- B. Six percent of the elastic tax revenue sources (sales, income, and replacement taxes).

The City's cash balances policy is:

4. To ensure that adequate cash balances are available to meet the City's anticipated disbursements, prior to budget deliberations, the Finance Department will annually develop cash flow analysis and recommend cash balance goals at specific points in time to meet those disbursements.
5. For 1988 and years thereafter, a minimum cash balance equal to 70% of those levies that support the General Fund is recommended to be in effect at the beginning of the City's fiscal year, January 1. In addition, necessary cash balances will be maintained for unusual, non-budgeted encumbrances, and balances accrued for the extra payroll occurring every eleven years.

6. Investment of City funds shall be made in accordance with written policies adopted by the City Council on February 18, 1985.
7. The City of Rockford shall plan, develop, and adopt a Five-Year Capital Improvement Program (CIP) annually in conjunction with the five-year operating budget. Citizen input shall be obtained in the development of the program, and after adoption by the City Council, the five-year plans shall be communicated to the public.

FINANCIAL POLICES: INVESTMENTS
CITY OF ROCKFORD, ILLINOIS
October, 1998

I. Policy

It is the policy of the City of Rockford to invest Public Funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of Public Funds.

II. Scope

This Investment Policy applies to the investment activities of all funds of the City of Rockford, except for the Police Pension Fund and the Fire Pension Fund, which are subject to the order of the Board of Trustees of each respective fund. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Special Assessment Funds, Enterprise Funds, Trust and Agency Funds, and other funds that may be created from time to time, shall be administered in accordance with the provisions of this policy.

III. Objective

The primary objective, in priority order of the City of Rockford investment activities shall be:

1. Safety:

Safety of principal is the foremost objective of the investment program. Investments of the City of Rockford shall be undertaken in a manner that seeks to insure the preservation of capital in the portfolio.

A. Credit Risk:

Credit Risk is the risk of loss due to the failure of the security issuer or backer. Credit risk may be mitigated by:

- Limiting investments to the safest types of securities
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which an entity will do business, and
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

B. Interest Rate Risk:

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and
- By investing operating funds primarily in shorter-term securities.

2. Liquidity:

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity).

3. Return on Investments:

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- 1) a declining credit security could be sold early to minimize loss of principal;
- 2) a security swap would improve the quality yield, or target duration in the portfolio; or
- 3) liquidity needs of the portfolio require that the security be sold.

IV. Standards of Care

1. Prudence

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the [entity].

3. Delegation of Authority

Authority to manage the City of Rockford’s investment program is granted to the Finance Director and derived from the state statutes.

Responsibility for the operation of the investment program is hereby delegated to the Finance Director, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: selection of broker/dealers and financial institutions, safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, collateral/depository agreements and banking service contracts. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall

establish a system of controls to regulate the activities of subordinate officials. The Finance Director may from time to time amend the written procedures in a manner not inconsistent with this policy or with state statutes.

The responsibility for investment activities of the Fire Pension Fund and the Police Pension Fund rests with the Board of Trustees of each fund, as stated in the state statute.

V. Safekeeping and Custody

1. Authorized Financial Dealers and Institutions

A list will be maintained of financial institutions authorized to provide investment services. The City will maintain operating and investment accounts in the financial institutions within the City of Rockford whenever possible. However, the City may approve qualified depositories regardless of location. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule), and have offices in the State of Illinois.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification
- Proof of state registration
- Completed broker/dealer questionnaire
- Certification of having read and understood and agreeing to comply with the [entity’s] investment policy

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the Finance Director.

2. Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the [entity] are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are

met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

3. Delivery vs. Payment

All trades, where applicable, will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution before the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

VI. Suitable Investments

1. Investment Types

The City may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds for non home rule municipalities. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, treasury strips or other securities, including obligation of the Governmental National Mortgage Association, which are guaranteed by the full faith and credit of the government of the United States of America, or other similar obligations of the United States of America or its agencies.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as

defined by the Illinois Banking Act and is insured by the Federal Deposit Insurance Corporation.

- Illinois Public Treasurer's Investment Pool
- Short-term obligations of corporations (commercial paper) organized in the United States with assets exceeding \$500 million and rated at the time of purchase at the highest classification established by at least two standard rating services. Must mature within 180 days from the date of purchase. Such purchase may not exceed 10% of the corporation's outstanding obligations and no more than 25% of the City's funds may be invested in commercial paper.
- Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations of which the shares, or investment certificates are insured by the Federal Deposit Insurance Corporation.
- Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market fund is limited to obligations described in Paragraph 1 above and to agreements to repurchase such obligations.

2. Collateralization

Effective with purchases after January 1, 1999, collateralization will be required on Certificates of Deposit. In order to anticipate market changes and provide a level of security for the funds, the amount of collateral will be at least 110% of the total investment less the amount insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation (currently \$100,000.00).

All securities, pledged as collateral, shall be placed for safekeeping in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution not owned or controlled by the depository institution or its holding company.

The City will accept any of the following securities as collateral:

- Negotiable obligations of the United States Government; or
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government; or
- Negotiable obligations of the State of Illinois.

Collateral agreements will preclude the release of the pledged assets without an authorized signature from the City of Rockford, but they will allow for an exchange of collateral equal to or greater in value.

VII. Investment Parameters

1. Diversification

The City shall diversify its investments and may use the following investment categories and percentages as a guide in establishing actual limits:

- | | | |
|----|--|--------------------------------|
| a) | U.S. Treasury Securities | Not to exceed 50% of Portfolio |
| b) | U.S. Government Agencies and Instrumentalities of Government Sponsored Corporation | Not to exceed 50% of Portfolio |
| c) | Certificates of Deposit of Financial Institutions | Not to exceed 50% of Portfolio |
| d) | Certificates of Deposit of any One Financial Institution | Not to exceed 20% of Portfolio |
| e) | Commercial Paper | Not to exceed 25% of Portfolio |
| f) | Illinois Public Treasurers Investment Pool or other Money Market Securities | Not to exceed 50% of Portfolio |
| g) | Securities purchased for Interest Rate Play | Not to exceed 25% of Portfolio |

2. Maximum Maturities

To the extent possible, the City of Rockford will attempt to match its investments with anticipated cash flow requirements. We recognize that there is a permanent part of the portfolio, and when the increase in return for extending maturities is compelling, the Finance Director may consider extending a segment of the portfolio into longer-term maturities. The maximum maturity for City investments shall be fifteen (15) years. The average maturity of the total portfolio shall not exceed five (5) years.

VIII. Reporting

1. Methods

The Finance Director shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status

of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the [entity] to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the Mayor and City Council. The report will include the following:

- Listing, by investment type, of individual securities held at the end of the reporting period.
- Listing of investments by maturity date.
- Percentage of the total portfolio which each type of investment represents.
- Percentage of the total portfolio by financial institution/broker dealer.

2. Performance

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio, taking into account the City's investment constraints and cash flow needs, should obtain a market average rate of return during a market/economic environment of stable interest rates.

The City's investment strategy is passive, but the Finance Director reviews market conditions and is available to take advantage of market opportunities. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be the current six-month U.S. Treasury Bill and/or the Average Fed Funds Rate. Since these indices are relatively risk-free benchmarks, they comprise a minimum standard for the portfolio's rate of return. The investment program shall seek to augment returns above this threshold.

3. Market to Market

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed consistent with the GFOA Recommended Practice on "Mark-to-Market Practices for State and Local Government Investment Portfolios and Investment Pools." (*See GFOA Recommended Practices, Appendix 1.*) In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

IX Policy Considerations

1. Exemption

Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

2. Amendments

This policy shall be reviewed on an annual basis. Any changes must be approved by the Finance Director and any other appropriate authority, as well as the individuals(s) charged with maintaining internal controls.

X Attachments

The following documents, as applicable, are attached to this policy:

1. GFOA Recommended Practices
2. List of authorized personnel
3. Relevant investment statutes and ordinances
4. List of authorized Broker/Dealers and Financial Institutions
5. Glossary of Terms

XI Adoption

The City's investment policy shall be adopted by resolution of the City Council. The Policy shall be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.

This Policy supersedes all prior investment policies.

COMMUNITY PROFILE – ROCKFORD, ILLINOIS

Location



The City of Rockford is located along the Rock River in north central Illinois approximately 90 miles northwest of downtown Chicago and 17 miles south of the Wisconsin border. Rockford is the third largest city in the State of Illinois with a population of 152,871 (2010 Census Bureau estimate). The Rockford, Illinois Metropolitan Statistical Area, which consists of Winnebago, Boone, and Ogle Counties in Illinois has an estimated population of 402,928 (2010). The City presently encompasses an area of approximately 61.81 square miles, up from 41 square miles in 1980.

History



New England settlers who valued the waterpower of the Rock River founded Rockford. The early village was called Midway because of its location halfway between Galena and Chicago. In 1837, the town became Rockford, named for a shallow place in the river with a rocky bottom where Indian and settlers once crossed. In 1839, it was incorporated as a town and selected as the County seat and by 1852, the town had become a city. Though Rockford's original settlers were from New England, a large Swedish population began settling in Rockford in the early 1850's bringing with them craftsman skills in woodworking and metals. This led to Rockford's first big industry, the furniture industry. A large percentage of the present population in Rockford is of Swedish descent while many other ethnic groups have become permanent members of the Rockford community in the last century.

Other important industries in Rockford before World War I included knitting and farm implements. By the 1920's, many of the industries turned to the production of metal products such as tools, hardware, dies, and fixtures for larger companies. These industries eventually overtook Rockford's traditional industries as the backbone of its economy and proved to be particularly important during World War II. To this day, the local economy is heavily reliant on metal fabrication industries.

Rockford Today



Rockford is the industrial and business hub of the Rock River Valley as well as North Central and Northwestern Illinois. Located just 65 miles northwest of Chicago's O'Hare International Airport and 90 miles east of the Mississippi River, its location allows for easy access to regional, national, and international markets. The economy is still based largely in manufacturing and is the largest fastener product producer (screw, nuts, and bolts) in the United States. Rockford is also one of the largest machine tool centers in the world. Furniture, hardware, farm implements, automobile parts, aviation and space instruments and machinery are among the more than 300 types of products made in Rockford.

**FINANCIAL POLICES: CAPITAL IMPROVEMENT PROGRAM
CITY OF ROCKFORD, ILLINOIS**

1. The Capital Improvement Plan shall identify projects, their costs and the revenue sources and amounts needed to finance them.
2. The Capital Improvement Program will be financed by borrowing, i.e., obligating future revenues, or the 'pay-as-you-go' method. This decision will be based on the following factors:
 - a. Type of Project - The projected useful life of the project will be a determinant. The longer the life of the project, the greater justification for borrowing.
 - b. Cost of the Project - The larger the cost of the project, the greater justification for borrowing.
 - c. Funding Source - The degree of certainty that exists on the future level and availability of a particular source is a factor.
 - d. Fund Availability - If adequate fund balances are available, there is less justification for borrowing.
 - e. City Financial Position - Issues such as the existing level of long-term indebtedness of the City, and overall financial condition, should be considered when borrowing.
 - f. Municipal Bond Market - Status of the market condition, i.e., interest rates, marketability of bonds, and terms.
3. Schedules will be created for planning ongoing capital replacement in enterprise funds and the funding program to refinance them. These schedules shall be integrated into the Capital Improvement Program.
4. The City shall utilize such debt instruments as are necessary to carry out the Capital Improvement Program.
5. The Capital Improvement planning process will include all revenue sources that are available for capital expenditure. These shall include the following:
 - a. Property Tax
 - b. Motor Fuel Tax
 - c. Gas and Diesel tax
 - d. Redevelopment Fund tax
 - e. Water Revenues
 - f. Parking Revenues

- g. Community Development Block Grants
 - h. Special Service Tax Revenues
 - i. Tax Increment Financing
 - j. Special Assessment Revenues
 - k. Federal Aid to Urban Areas Funds
 - l. Special Bridge Replacement Funds
 - m. Other Federal, State or Local sources of revenue
6. For General Obligation Debt, the City will maintain a debt to assessed value ratio that is 20% more stringent than the state debt limit.
7. These guidelines shall be followed for the following funding sources:
 - a. Motor Fuel Tax
 1. No more than 50% of the estimated annual revenue shall be obligated for long-term debt financing.
 2. A portion of the annual revenue shall be used for construction/reconstruction projects.
 3. A portion of the annual revenue shall be used for resurfacing each year.
 - b. Gas and Diesel Tax - After debt service and collection cost the remaining annual revenue should be used for annual street resurfacing (Expired 12/31/85).
8. Where feasible, the City shall use all sources of revenue available before using local property tax funds. Where funding sources (i.e., MFT, federal, etc.) carry strict requirements and restrictions that are not considered in the best interest of the City, the City shall utilize its own resources to achieve local objectives through local control.
9. The City shall give priority to those projects that create demonstrated savings and/or revenue in the annual operating budget.
10. Capital funds may be used to incur expenses to analyze the condition of the City's infrastructure, i.e., road and bridge inspection.
11. Where possible, the City will use revenue or other self-supporting bonds instead of general obligation bonds.
12. The length of the term of the bonds will not exceed the useful life of the assets and will be matched as closely as possible to bond buyer preference.

13. The City will not use long-term debt for current operations.
14. The City will make an effort to obtain an 'A' rating by the end of 1987 (achieved July 18, 1986) and an 'AA' rating by the end of 1995. The City currently has an A1 rating.

City of Rockford



The City of Rockford has a mayor-aldermanic form of government that provides citizens with police, fire, building regulation, community development, human services, public library, water, and public works services. Rockford also serves as the seat of Winnebago County. In 1992, Rockford was one of ten communities nationwide designated as an “All-American City” in the annual competition administered by the National Civic League. The designation is awarded to cities that promote public-private partnerships to improve economic conditions and quality of life at the local level. In 1997, Entrepreneur magazine and Dun & Bradstreet ranked Rockford number four in the best cities for starting and running a small business in the mid-sized city category. In 2004, the City of Rockford received the Sports Illustrated 50th Anniversary Sportstown Award for Illinois (only one city per state was chosen). This award is presented to the City that provides a variety of sporting events and also encourages residents to play sports. In 2005, Rockford was designated as a winner for the America In Bloom award for the population category 100,001 –300,000. This award represents recognition by a national campaign and contest that promotes enhancing communities through beautification. Known as the “Forest City”, Rockford prides itself on its beautiful tree-lined streets and neighborhoods as well as more than 4,900 acres of parkland.

Rockford blends the best of big city living with valuable small town assets. Families enjoy year-round ice skating and fair weather water sports, miles of bike and jogging paths, and some of the most imaginative playgrounds around.

The Arts



The historic Coronado Theatre was restored and opened for a variety of shows, which include plays and concerts. Built in the 1920’s, the Coronado has presented top-notch performers on its stage for over seventy years. This project is designed to preserve, rehabilitate, and expand the theatre thereby preserving an important part of the City’s history and maintaining it as a major downtown performing arts entertainment venue.

The City is also home to many unique art galleries and museums. The Rockford Art Museum, Storefront Cinema, the Discovery Center, and the Burpee Museum of Natural History are museums located on North Main Street, just north of downtown Rockford. The newly found Jane the Nanotyrannus makes her home at the Burpee Museum. Rockford is also home to Midway Village and Museum, the Ethnic Heritage Museum, Tinker Swiss Cottage Museum, Erlander Home Museum, and the Graham-Ginestra House.

Other artistic endeavors in the City include the premiere stage theatre in town, the Rockford Dance Company, Charlotte’s Web for the Performing Arts, the Rockford Symphony Orchestra, and plays at the Clock Tower Resort Dinner Theatre.

Recreation



The Rockford Park District serves a 125 square mile area in Winnebago County including virtually the entire City. The District offers an extensive array of physical facilities and recreational programs. The District has 4,552 acres of parks, playgrounds, and facilities which include: five public golf courses; two indoor ice arenas including a twin-rink ice arena in downtown Rockford; four outdoor swimming/recreation centers; the Magic Waters Theme Park; a children's farm; four local museums; a Trolley station and Museum; an excursion boat; a 14-mile snowmobile trail through adjacent parks; and a greenhouse, garden, lagoon, and arboretum complex on the Rock River. In the early 1980's the District constructed a regional activity center called the Sportscore which contains eight lighted slow pitch ball diamonds, twenty soccer fields, playgrounds, bike and jogging paths, sand volleyball courts, boat ramp, three concession buildings, restroom facilities, and a parking lot for 800 vehicles. The Sportscore site totals 105 acres of which 50 acres were purchased and donated to the District by a local industrial concern. The Park District also has Sportscore II, which consists of a multi-purpose park on 124.2 acres. This new facility will have twenty additional soccer fields and two miles for a jogging path.

The recreational facilities of the Rockford Park District are supplemented by those of the Winnebago County Forest Preserve District and the State of Illinois through its State Parks. The Forest Preserve District has 5,388 acres in 31 forest preserves ranging in size from 2 to 948 acres. In addition to campgrounds, picnic areas, shelter houses, conservation areas, and the fishing areas on spring fed lakes, the Forest Preserve District has three 18-hole golf courses.

Festivals



The Rockford area offers many wonderful annual festivals throughout the year that feature art, music, dance, cultural heritage, and of course food. Here is a list of just a few of these annual events:

St. Patrick's Day Celebration: On or about March 17th in Downtown Rockford. Parade followed by a party featuring traditional music, dance, and food.

Ethnic Music Festival: First Sunday in June at the Ethnic Heritage Museum, 1129 S. Main Street in Rockford. Song, dance, and food by ethnic groups which originally settled Rockford.

Juneteenth: June 19 at Levings Lake Park, Pierpont and West Harrison Streets in Rockford. Celebrate African-American Independence Day with music, entertainment, talent show, art exhibit, food, and more.

Midsommer Fest: On or about the summer solstice in mid-June at Erlander Home Museum in Rockford. Traditional Swedish celebration of the longest day of summer.

Fourth of July Fireworks: A Rockford favorite as downtown is illuminated with fireworks to celebrate our nations independence.

Scottish Highland Games: Third Saturday in July in Davis Park at Founders Landing in downtown Rockford. Celebration of region's Scottish heritage with bagpipe bands, dancers, re-enactors, clans, traditional athletic competitions, vendors, and food.

Celtic Fest: Enjoy the thrill of being Irish, Scottish, or Welsh at the annual Celtic Fest. The Fest features two stages with continuous music, dancing, a re-enactment village, ethnic food and drink bagpiping, and other fun activities.

Festa Italiana: Weekend celebration the first weekend in August at Boylan High School in Rockford. Celebration of Rockford's Italian heritage with food, rides, games, music, dancing, and cultural displays.

Polish Fest: Third Sunday in August at St. Stanislaus Church in Rockford. Celebration of region's Polish heritage with food, music, crafts, dancing, cultural exhibits, and rides.

Booker Fest: Second or third weekend in August. Gospel and folk music, food, fun, and children's activities at the Booker Washington Community Center in Rockford.

On the Waterfront: The premiere festival in Northern Illinois that occurs Labor Day weekend on a 30 block area in and around Davis Park in downtown Rockford. Street festival with 10 music stages, 50+ food booths, street performers, carnivals, fireworks, and more.

Splendor & Majesty: First full weekend in December at a theater in downtown Rockford. Spectacular holiday stage production with glittering costumes, sparkling choreography, and traditional music.

Climate



The climate in Rockford is typical for the upper Midwest. Rockford has four distinct seasons, each of which brings special pleasures. Average temperatures range from January's average high of 26.6 degrees and low of 9.8 degrees Fahrenheit, to July's average high of 83.8 degrees and average low of 62.5 degrees Fahrenheit. Average precipitation for the year is 36.28 inches with June having the highest average of 4.52 inches. As for snowfall, on average the City receives approximately 36.5 inches of snow each year with December being the highest average snow month with 9.8 inches. Since 1951 the highest temperature recorded was 104 degree Fahrenheit on August 16, 1988 while the lowest temperature recorded was minus 27 degrees Fahrenheit on January 31, 1989.

BUDGET GLOSSARY

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Annual Budget Document in understanding these terms, a budget glossary has been included in this document.

Abatement: A complete or partial cancellation of a tax levy imposed by a government.

Accountability: The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purpose for which they are used.

Accrual Accounting: A basis of accounting in which debits and credits are recorded at the time they are incurred as opposed to when cash is actually received or spent.

Adjustment For Accounting Interpretations: The budget's property tax levy is received in the year after the budget. In order to adjust for Accounting Interpretation whereby the prior year's levy is utilized, an adjustment for accounting interpretation is used to adjust fund balances.

Adjustment Of Balance To Revenue For Encumbrances: This adjustment is used in the General Fund to account for encumbrances that have been reappropriated. In order to eliminate the appearance of deficit budgeting, a revenue transfer amount entitled "application of restricted fund balance for encumbrances" is budgeted and is then offset by the adjustment of balance to revenue for encumbrances.

Adjustment for Non-Recurring Transfers: This adjustment is used in the General Fund to account for the Administrative Department's appropriation of the prior year's year-end excess cash. This allows General Fund expenditures to reflect operating expense only and eliminates the appearance of deficit budgeting.

AFSCME: Association of Federal, State, County, and Municipal Employees.

Alternate Bonds: General obligation bonds that, rather than being repaid by city-wide property taxes, are retired by specifically pledged revenue streams, i.e., sales taxes, water revenues, etc.

Amortization: Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts. Also, provision for the extinguishment of a debt by means of a Debt Service Fund.

Appraise: To estimate the value, particularly the value of property. If the property is valued for taxation, the narrower term "assess" is substituted.

Appropriation: An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Appropriation Ordinance.

Appropriation Ordinance: The official enactment by the legislative body establishing the legal authority for the City to incur obligations and to expend public funds for a stated purpose.

Assessed Valuation: A valuation set upon real estate by the Township Assessor and Supervisor of Assessments as a basis for levying taxes.

Assets: Property owned by a government that has a monetary value.

Auditing Fund: A non-operating budgetary unit to provide and pay for auditing services.

Balanced Budget: A budget for which expenditures are equal to income.

Bond: A written promise to pay (debt) a specified sum of money (principal) at a specified future date (maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt. When a government pledges its full faith and credit to the repayment of the bonds it issues, then these are known as general obligation bonds. Bonds whose principal and interest are payable exclusively from the earnings of an Enterprise Fund are known as revenue bonds. Bonds whose principal and interest are payable exclusively from citywide property taxes are known as general obligation bonds.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed revenue estimates of financing them. Used without qualification, the term usually indicates a financial plan for a single fiscal year.

Budget Calendar: The schedule of key dates or milestones that the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document: The official written statement prepared by the budget office and supporting staff that presents the proposed budget to the legislative body.

Budgetary Control: The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.

Capital Improvement Program: Plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying its expected beginning and ending date, the amount to be expended in each year, and the method of financing those expenditures.

Capital Equipment: Expenditures for the acquisition of capital assets, i.e., vehicles, operating equipment, office equipment.

Capital Expenditure: Refers to any major project requiring the expenditure of public funds (over and above operating expenditures) for the construction, reconstruction or replacement of physical assets in the community. The City's general rule requires that long-term assets have at least a 2 year useful life and cost \$5,000 or more.

Capital Projects: Projects involving the purchase or construction of capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

Cash Accounting: A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

Cash Management: The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

CDBG: Acronym for “Community Development Block Grant”.

Contingency Account: An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as emergencies, federal mandates, shortfalls in revenue, and similar eventualities.

Cost Center: The smallest unit of budgetary accountability and control that encompasses specific and distinguishable lines of work performed by an organizational unit for the purpose of accomplishing a function for which the City is responsible.

CPI: Consumer price index. Measures the rate of inflation over time.

Debt: An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, time warrants, and notes.

Debt Service: The City’s obligation to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.

Debt Service Funds: A fund established to account for the accumulation of resources for, and the payment of, bonds and general long-term debt principal and interest according to a predetermined schedule.

Deficit: The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intergovernmental Service Funds, the excess of expense over income during an accounting period.

Depreciation: The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset’s lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Eliminations: When funds are consolidated, transactions between funds are eliminated in order to eliminate double accounting.

Encumbrance: The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

Enterprise Fund: A fund established to account for operations which are financed and operated in a manner similar to private business enterprises where the intent of the City Council is that the costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, i.e., water utility, parking system.

Equalized Assessed Valuation: Board of Review, on a county basis, reviews assessed valuation of all townships and may assign multipliers to equalize assessed valuations from township to township. If necessary, the State will then assign multipliers for counties in order that all property will be assessed at 33-1/3% of market value.

Executive Summary: The opening section of the budget provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Mayor.

Expenditure: This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Fiscal Year: A twelve month period that the annual operating budget applies at the end of which a determination of financial position and results of operations is carried out by the government.

Fixed Assets: Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

Full Faith and Credit: A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

Full-Time Equivalent Position (FTE): A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a Head Start bus driver working for nine months, or 1,560 hours, would be equivalent to 0.75 of a full-time position.

Fund: A budgetary and accounting entity that is segregated from other funds for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance: The fund equity of governmental funds and trust funds (excess of assets over liabilities).

Fund Type: In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

GAAP: Generally accepted accounting principles. Uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

General Fund: The General Fund is the general operating fund of the City. It is used to account for all activities of a government except those required to be accounted for in another fund.

General Obligation Bond: Bonds which the full faith and credit of the issuing government or agency to be used or expended for a specified purpose or activity.

Grant: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

Health Insurance Fund: A non-operating budgetary unit utilized for internal purposes only. Financed by employer and partial employee paid premiums for health insurance benefits for employees, retirees, and outside participants.

IAFF: International Association of Fire Fighters.

IMRF Pension Fund: The Illinois Municipal Retirement Fund provides retirement benefits for all retired non-sworn City employees and their beneficiaries.

Intergovernmental Revenues: Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund: A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government on a cost reimbursement basis.

Investment: Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.

Levy: (verb) To impose taxes, special assessments, or service charges for the support of government activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Line-Item Budget: A budget that lists each expenditure category (salary, materials, telephone service, travel, etc.) separately, along with the dollar amount budgeted for each specified category.

Long-Term Debt: Debt with a maturity of more than one year after the date of issuance.

MFT: Motor fuel tax.

Mission Statement: A brief description of functions and objectives rendered by an organization for the community it serves.

Modified Accrual Accounting: A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are “measurable” and available for “expenditure”. Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

Municipal: In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

Obligations: Amounts that a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

Operating Budget: The authorized revenues and expenditures for on-going municipal services and is the primary means by which government are controlled. The life span of an operating budget typically is one year or less. Law usually requires the use of annual operating budgets.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as state statute, it has the full force and effect of the law within the boundaries of the municipality to which it applies.

OTB Special Projects Fund: A non-operating budgetary unit used to collect off-track betting revenues to be used for special projects determined by the Mayor and Council.

PB & PA: Policeman’s Benevolent and Protective Association.

Pension Trust Fund: A trust fund used to account for public employee retirement systems.

Performance Budget: A budget that focuses upon activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services. Typical data collected might include miles of streets paved per year, cost of paved streets per mile, tons of garbage collected per man hour, or cost per man hour of garbage collection.

Performance Measures: Specific quantitative and qualitative measures of work performed as an objective in the department.

Performance Standard (Cost Center Standard): The measurement of work units performed by a cost center and development of cost per work unit numbers for management purposes.

Property Tax: Property taxes are levied on real property according to the property's valuation and the tax rate.

Rating: The credit worthiness of a city as evaluated by independent agencies.

Requisition: A written demand or request, usually from one department, to the purchasing office or to another department for specific articles or services.

Reserve: An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue: Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bonds: Bonds usually sold for constructing a project that will produce revenue for the government. The revenue is used to pay the principal and interest of the bond.

Risk Management: An organized attempt to protect a government's assets against accidental loss in the most economical method.

Securities: Bonds, notes, mortgages, or other forms of negotiable or nonnegotiable instruments.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Surplus: An excess of the assets of a fund over its liabilities and reserves.

Tax Anticipation Notes: Notes issued in anticipation of collection of taxes and retired from the proceeds of the tax levy whose collection they anticipate.

Tax Increment Financing District: Areas of the City (as defined by State law) in need of development/redevelopment improvements that use a portion of property taxes collected in this area to make public improvements.

Tax Levy: The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate: The amount of tax levied for each \$100 of equalized assessed valuation. The tax rate times equalized assessed valuation equals the tax levy.

Transfers In/Out: A legally authorized funding transfer between funds in which one fund is responsible for the initial receipt and the other fund is responsible for the actual disbursement.

Unemployment Tax Fund: A non-operating budgetary unit used to account for all unemployment expenditures for former employees.

User Charges: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Worker's Compensation Fund: A non-operating budgetary unit used to account for all worker's compensation expenditures.

2011 ROCKFORD BUDGET
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