

**CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
SUMMARY-ALL FUNDS**

	GENERAL GOVERNMENT				PROPRIETARY	FIDUCIARY		TOTALS		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	ENTERPRISE	INTERNAL SERVICE	TRUST PENSION	ELIMINATIONS	2016	2015
REVENUES										
PROPERTY TAX										
CITY WIDE	\$39,243,847	\$7,477,324	\$14,220,680			\$6,371,700		\$2,875,633	\$64,437,918	\$63,299,692
TAXABLE BONDS			1,300,344						1,300,344	2,950,872
SPECIAL DISTRICTS		4,562,876	0						4,562,876	4,123,232
LESS, PROVISION FOR ABATEMENT			11,904,259						11,904,259	12,975,792
LESS, PROVISION FOR UNCOLLECTIBLE TAXES	<u>392,438</u>	<u>119,129</u>	<u>36,533</u>			<u>63,718</u>		<u>28,756</u>	<u>583,062</u>	<u>571,796</u>
NET TAX LEVY	38,851,409	11,921,071	3,580,232			6,307,982		2,846,877	57,813,817	56,826,208
TAX LEVY REIMBURSEMENTS	<u>6,153,426</u>	<u>650</u>	<u>0</u>			<u>0</u>		<u>3,501,989</u>	<u>2,652,087</u>	<u>2,554,220</u>
PROPERTY TAXES PRIOR TO ADJUSTMENTS	45,004,835	11,921,721	3,580,232			6,307,982		6,348,866	60,465,904	59,380,428
LESS, PROVISION FOR ACCOUNTING INTERPRETATION		0	0			0		0	0	(200)
LESS, TAX CAP EFFECTS		0	0			0		0	0	0
TOTAL PROPERTY TAXES	45,004,835	11,921,721	3,580,232			6,307,982		6,348,866	60,465,904	59,380,628
OTHER TAXES	<u>31,934,387</u>	<u>5,671,000</u>	<u>0</u>	<u>\$15,950,000</u>		<u>0</u>		<u>0</u>	<u>53,555,387</u>	<u>52,318,789</u>
TOTAL TAXES	76,939,222	17,592,721	3,580,232	15,950,000		6,307,982		6,348,866	114,021,291	111,699,417
LICENSES, PERMITS & INSPECTION FEES	4,632,625	90,000							4,722,625	4,525,534
INTERGOVERNMENTAL	25,457,151	21,551,489	1,910,000	\$5,000,000		1,171,247		325,000	54,764,887	80,105,135
CHARGES FOR SERVICES	5,629,955	12,281,761			\$26,937,000	11,541,244		11,827,284	44,562,676	41,860,247
FINES, FORFEITURES & PENALTIES	1,104,837	110,500			518,442				1,733,779	1,794,040
REVENUE FROM USE OF MONEY & PROPERTY	200,000	331,610		200,000	1,938,117	179,600	\$10,150,000	295,523	12,703,804	13,762,960
FAIR VALUE ADJUSTMENT							7,000,000		7,000,000	10,000,000
OTHER REVENUE & INCOME			120,000			3,577,109			3,697,109	3,878,195
RESTRICTED RECEIPTS							3,915,100		3,915,100	6,138,100
MISCELLANEOUS	<u>12,351,247</u>	<u>75,000</u>	<u>120,000</u>	<u>0</u>	<u>95,000</u>	<u>130,000</u>	<u>0</u>	<u>11,308,567</u>	<u>1,462,680</u>	<u>1,644,716</u>
TOTAL REVENUES	126,315,037	52,033,081	5,730,232	21,150,000	29,488,559	22,907,182	21,065,100	30,105,240	248,583,951	275,408,344
OTHER ADDITIONS										
TRANSFERS	1,500,000	882,557	8,478,416	8,720,000	393,850	26,525,944	16,511,314	61,263,877	1,748,204	2,053,257
PROCEEDS FROM SALE OF BONDS									0	0
APPLICATION OF RESTRICTED FUND BALANCE									0	0
FOR ENCUMBRANCES AND NONRECURRING ITEMS	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER ADDITIONS	1,500,000	882,557	8,478,416	8,720,000	393,850	26,525,944	16,511,314	61,263,877	1,748,204	2,053,257
ELIMINATIONS	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES & OTHER ADDITIONS	<u>127,815,037</u>	<u>52,915,638</u>	<u>14,208,648</u>	<u>29,870,000</u>	<u>29,882,409</u>	<u>49,433,126</u>	<u>37,576,414</u>	<u>91,369,117</u>	<u>250,332,155</u>	<u>277,461,601</u>
APPROPRIATION	127,787,411	55,462,663	23,929,382	29,870,000	27,918,688	50,898,490	33,382,528	87,134,634	262,114,528	281,343,216
NON-APPROPRIATION EXPENSES										
PROVISION FOR ACCOUNTING INTERPRETATION									0	0
TRANSFER TO WATER UTILITY				(4,800,000)					(4,800,000)	(4,800,000)
TRANSFER TO PARKING UTILITY									0	0
COMMUNITY DEVELOPMENT									0	0
LEGAL REQUIREMENT FOR DEBT SERVICE	0	0	(5,563,868)	0	0	0	0	(5,563,868)	0	0
PROJECTED EXPENDITURES & TRANSFERS	<u>127,787,411</u>	<u>55,462,663</u>	<u>18,365,514</u>	<u>25,070,000</u>	<u>27,918,688</u>	<u>50,898,490</u>	<u>33,382,528</u>	<u>\$81,570,766</u>	<u>257,314,528</u>	<u>276,543,216</u>
ADJUSTMENT FOR ENTERPRISE FUND PROJECTS				(4,800,000)					(4,800,000)	(4,800,000)
PROJECTED EXCESS TO AMORTIZE PRIOR YR EXPENSE									0	0
PROJECTED EXCESS (DEFICIT) OF REVENUES									0	0
OVER EXPENDITURES AND ADJUSTMENTS	27,626	(2,547,025)	(4,156,866)	0	1,963,721	(1,465,364)	4,193,886		(1,984,022)	5,333,531
BEGINNING BALANCE, JANUARY 1	32,168,324	19,677,466	11,290,341	10,331,021	149,286,122	3,299,624	337,005,567		563,058,465	561,129,317
ADJUSTMENT FOR NON-RECURRING TRANSFERS	0								0	0
ADJUSTMENT OF BALANCE TO REVENUE FOR ENCUMBRANCES	0								0	0
ENDING BALANCE, DECEMBER 31	<u>\$32,195,950</u>	<u>\$17,130,441</u>	<u>\$7,133,475</u>	<u>\$10,331,021</u>	<u>\$151,249,843</u>	<u>\$1,834,260</u>	<u>\$341,199,453</u>		<u>\$561,074,443</u>	<u>\$566,462,848</u>

CITY OF ROCKFORD, ILLINOIS  
BUDGET PROGRAM SUMMARY BY EXPENDITURE CLASSIFICATION  
2016 BUDGET

AGENCIES	2015 BUDGET	INCREASE (DECREASE)	2016 BUDGET	SALARY EXPENSE	FRINGE BENEFITS	CONTRACTUAL EXPENSE	SUPPLY EXPENSE	OTHER EXPENSE	INTEREST EXPENSE	CAPITAL EXPENSE	DEBT REQUIREMENT
LEGISLATIVE & MANAGEMENT											
MAYOR	\$675,663	\$5,327	\$680,990	380,420	\$134,544	\$149,570	\$10,000	\$6,456			
COUNCIL	567,341	(2,582)	564,759	168,000	182,599	211,260	2,900				
LEGAL	1,660,747	(42,681)	1,618,066	861,098	410,166	326,302	20,500				
FINANCE	8,171,895	(754,165)	7,417,730	1,933,377	869,483	1,099,729	31,350	\$3,483,791			
INFORMATION TECH	3,129,166	470,649	3,599,815	417,117	162,119	2,382,179	73,000	565,400			
ELECTION COMMISSION	737,433	421,306	1,158,739	335,239	87,394	354,706	51,400			\$330,000	
HUMAN RESOURCES	686,764	(44,248)	642,516	371,743	138,929	128,744	3,100				
COMMUNITY DEVELOPMENT											
ADMINISTRATION	232,564	5,268	237,832	138,823	58,869	34,576	1,420	4,144			
DEVELOPMENT	4,609,375	(1,083,305)	3,526,070	360,781	181,716	136,693	4,030	2,842,850			
REDEVELOPMENT	3,676,936	1,291,158	4,968,094			21,680		4,946,414			
TOURISM PROMOTION	1,639,700	60,300	1,700,000			1,220,000		480,000			
TAX INCREMENT DISTRICTS	7,445,844	(1,711,394)	5,734,450	0	0	40,000	0	5,488,620	205,830	0	0
SANITATION	11,793,360	2,108,195	13,901,555			8,592,850		5,308,705			
PLANNING	624,644	23,396	648,040	379,335	157,156	105,660	2,030	3,859			
CONST SERVICES	3,033,720	(28,530)	3,005,190	1,479,772	711,805	761,792	7,650	44,171			
HUMAN SERVICES											
HUMAN SERVICES	13,495,202	(1,821,011)	11,674,191	4,340,966	2,138,559	1,903,075	694,108	2,597,483			
TUBERCULOSIS SANITARIUM	178,500	(50,900)	127,600			127,600					
LIBRARY	8,566,191	178,809	8,745,000	3,476,834	1,364,217	1,710,271	1,412,996	105,525	244,000	431,157	
MASS TRANSIT	1,524,000	0	1,524,000			1,524,000					
PUBLIC SAFETY											
POLICE	50,032,604	239,044	50,271,648	26,709,544	13,090,506	9,078,955	548,316	844,327			
FIRE	43,929,205	251,385	44,180,590	23,715,652	13,637,763	4,618,696	616,555	1,591,924			
911 COMMUNICATIONS	5,645,966	44,278	5,690,244	3,891,109	1,559,875	224,010	15,250				
FIRE/POLICE COMMISSION	225,965	(91,130)	134,835	17,000	3,860	111,675	2,300				
PUBLIC WORKS											
ADMINISTRATION	376,618	1,071	377,689	227,354	80,937	56,478	9,100	3,820			
ENGINEERING	1,088,477	(34,454)	1,054,023	544,326	226,930	243,735	30,750	8,282			
CAPITAL PROJECT	54,304,000	(24,434,000)	29,870,000	1,282,635	570,752	789,331	16,700	741,570		26,469,012	
MOTOR FUEL TAX	6,316,300	(2,320,000)	3,996,300					3,996,300			
STREETS & SEWERS	9,430,600	355,392	9,785,992	1,760,038	826,655	5,377,518	1,194,000	627,781			
TRAFFIC	4,254,367	(122,709)	4,131,658	708,194	299,944	2,656,694	357,000	109,826			
PARKING	2,460,369	301,998	2,762,367	162,233	86,426	1,246,301	35,500	1,231,907			
PROPERTY	2,634,842	228,051	2,862,893	567,750	306,516	1,414,377	246,700	326,600	950		
EQUIPMENT	3,990,004	(644,698)	3,345,306	612,918	309,265	759,043	1,563,830	99,300	950		
CENTRAL SUPPLY	444,926	(6,778)	438,148	235,985	89,246	56,417	31,500	25,000			
WATER	24,726,436	446,613	25,173,049	4,121,567	1,882,575	7,106,903	1,444,450	8,785,504	1,832,050		
NON-OPERATING FUNDS											
POLICE PENSION	15,138,369	1,151,788	16,290,157		15,772,729	410,925		106,503			
FIRE PENSION	15,826,201	1,266,170	17,092,371		16,598,129	390,575		103,667			
IMRF PENSION	6,954,801	144,156	7,098,957		7,098,732	225					
WORKMEN'S COMPENSATION	2,844,750	(97,600)	2,747,150			2,650,250		96,900			
UNEMPLOYMENT INSURANCE	169,060	(2,335)	166,725			166,725					
HEALTH INSURANCE	21,922,300	55,600	21,977,900			21,807,800	500	169,600			
AUDITING	215,100	(23,370)	191,730			191,730					
DEBT SERVICE	16,031,341	(510,317)	15,521,024						3,763,322		\$11,757,702
OTB PROJECTS	100,000	(10,000)	90,000					90,000			
RISK MANAGEMENT	2,772,900	1,720,280	4,493,180			4,076,480		416,700			
RMAP	970,233	25,753	995,986	501,694	193,269	254,823	15,500	12,600		18,100	
WIB OPS	534,804	5,291	540,095	365,181	173,624	1,290					
CAPITAL REPLACEMENT	3,590,308	613,871	4,204,179						321,964	3,882,215	
ADJUSTMENTS	0	0	0	0	0						
ELIMINATIONS	(94,542,145)	1,097,483	(93,444,662)	(5,138,153)	(22,590,927)	(28,493,091)	(1,934,078)	(29,724,547)	(1,476,164)	0	(4,087,702)
TOTAL	\$274,837,746	(\$21,323,575)	\$253,514,171	\$74,928,532	\$56,814,362	\$56,028,552	\$6,508,357	\$15,540,982	\$4,892,902	\$31,130,484	\$7,670,000
BUDGET PERCENTAGE	100		100.0	29.6	22.4	22.1	2.6	6.1	1.9	12.3	3.0

**CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
PERSONNEL AUTHORIZATION  
ALL FUNDS**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	2014-2015 INCREASE (DECREASE)	<u>2016</u>	2015-2016 INCREASE (DECREASE)
<b>PROGRAMS AND AGENCIES</b>						
<b>LEGISLATIVE &amp; MANAGEMENT</b>						
MAYOR	4.00	4.00	4.00	0.00	4.00	0.00
LEGAL	12.00	12.00	13.00	1.00	13.00	0.00
FINANCE	36.00	36.00	36.00	0.00	36.00	0.00
INFORMATION SERVICES	4.00	4.00	4.00	0.00	5.00	1.00
HUMAN RESOURCES	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>0.00</u>	<u>5.00</u>	<u>0.00</u>
LEGISLATIVE & MGMT TOTAL	<u>61.00</u>	<u>61.00</u>	<u>62.00</u>	<u>1.00</u>	<u>63.00</u>	<u>1.00</u>
<b>COMMUNITY DEVELOPMENT</b>						
CD ADMINISTRATION	1.50	1.50	1.50	0.00	1.50	0.00
CD CODE ENFORCEMENT	0.00	0.00	0.00	0.00	0.00	0.00
CD PLANNING	4.30	4.30	4.30	0.00	4.50	0.20
CD CONSTRUCTION SERVICES	25.20	25.20	24.20	(1.00)	25.00	0.80
CD DEVELOPMENT	<u>7.00</u>	<u>7.00</u>	<u>6.00</u>	<u>(1.00)</u>	<u>6.00</u>	<u>0.00</u>
COMM DEVELOPMENT TOTAL	<u>38.00</u>	<u>38.00</u>	<u>36.00</u>	<u>(2.00)</u>	<u>37.00</u>	<u>1.00</u>
<b>HUMAN SERVICES</b>						
HUMAN SERVICES	96.35	95.50	86.40	(9.10)	90.83	4.43
LIBRARY	<u>86.25</u>	<u>87.00</u>	<u>87.00</u>	<u>0.00</u>	<u>87.00</u>	<u>0.00</u>
HUMAN SERVICES TOTAL	<u>182.60</u>	<u>182.50</u>	<u>173.40</u>	<u>(9.10)</u>	<u>177.83</u>	<u>4.43</u>
<b>PUBLIC SAFETY</b>						
POLICE	319.00	322.50	323.00	0.50	323.00	0.00
FIRE	280.00	259.00	259.00	0.00	258.00	(1.00)
911 COMMUNICATIONS	<u>53.00</u>	<u>53.00</u>	<u>53.00</u>	<u>0.00</u>	<u>53.00</u>	<u>0.00</u>
PUBLIC SAFETY TOTAL	<u>652.00</u>	<u>634.50</u>	<u>635.00</u>	<u>0.50</u>	<u>634.00</u>	<u>(1.00)</u>
<b>PUBLIC WORKS</b>						
ADMINISTRATION	2.00	2.00	2.00	0.00	2.00	0.00
ENGINEERING	9.50	8.00	9.10	1.10	9.10	0.00
STREETS & SEWERS	31.00	31.00	31.00	0.00	31.00	0.00
TRAFFIC	11.00	11.00	11.00	0.00	11.00	0.00
CAPITAL PROJECT	16.50	18.00	18.90	0.90	18.90	0.00
PARKING SYSTEM	8.50	3.00	3.00	0.00	3.00	0.00
BUILDING MAINTENANCE	10.00	10.00	10.00	0.00	10.00	0.00
EQUIPMENT MAINTENANCE	9.00	9.00	9.00	0.00	9.00	0.00
CENTRAL STORES	4.00	4.00	4.00	0.00	4.00	0.00
WATER	<u>64.00</u>	<u>64.00</u>	<u>63.00</u>	<u>(1.00)</u>	<u>62.00</u>	<u>(1.00)</u>
PUBLIC WORKS TOTAL	<u>165.50</u>	<u>160.00</u>	<u>161.00</u>	<u>1.00</u>	<u>160.00</u>	<u>(1.00)</u>
TOTAL	<u>1,099.10</u>	<u>1,076.00</u>	<u>1,067.40</u>	<u>(8.60)</u>	<u>1,071.83</u>	<u>4.43</u>
ANNUAL PERSONNEL CHANGE		(23.10)	(8.60)		4.43	
ANNUAL PERCENTAGE CHANGE		(2.10)	(0.80)		0.40	

**CITY OF ROCKFORD, ILLINOIS  
2017-2021 GENERAL FUND FORECAST**

REVENUE SUMMARY

	2015	2016	2017	2018	2019	2020	2021
	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
PROPERTY TAXES	44,596,055	45,004,835	46,129,956	47,673,205	48,865,035	50,086,661	51,338,828
OTHER TAXES	31,833,548	31,934,387	32,211,900	32,445,252	32,684,474	32,929,585	33,180,614
LICENSE AND PERMITS	4,577,883	4,632,625	4,755,058	4,872,478	4,993,445	5,118,067	5,246,465
INTERGOVERNMENTAL	28,524,381	25,457,151	26,066,333	26,813,442	27,582,884	28,375,335	29,154,683
CHARGES FOR SERVICE	5,655,347	5,629,955	5,896,750	6,122,614	6,357,458	6,601,640	6,855,532
FINES	1,029,228	1,104,837	1,077,255	1,107,958	1,139,569	1,172,114	1,205,619
MISCELLANEOUS	4,202,831	2,715,050	3,769,000	3,693,230	3,718,166	3,743,828	3,770,237
REIMBURSEMENT FOR SERVICES	9,565,674	11,336,197	10,090,328	10,393,037	10,704,829	11,025,976	11,356,755
LEASE PROCEEDS	944,131	0	0	0	0	0	0
<b>TOTAL</b>	<b>130,929,078</b>	<b>127,815,037</b>	<b>129,996,580</b>	<b>133,121,216</b>	<b>136,045,860</b>	<b>139,053,206</b>	<b>142,108,733</b>

EXPENSE SUMMARY

	2015	2016	2017	2018	2019	2020	2021
	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
PERSONNEL	88,727,557	91,186,263	96,480,237	100,134,535	103,949,383	107,934,024	112,098,311
CONTRACTUAL	25,516,990	26,841,380	26,356,502	26,505,705	26,972,581	27,657,648	28,361,437
SUPPLIES	3,967,625	2,888,371	2,955,500	3,024,206	3,092,340	3,164,258	3,237,865
OTHER	5,136,098	6,728,381	7,406,164	6,584,358	6,258,395	5,876,440	5,563,378
CAPITAL	2,898,130	25,000	25,000	25,000	25,000	25,000	25,000
<b>TOTAL</b>	<b>126,246,400</b>	<b>127,669,395</b>	<b>133,223,403</b>	<b>136,273,804</b>	<b>140,297,699</b>	<b>144,657,370</b>	<b>149,285,991</b>
<b>SURPLUS (DEFICIT)</b>	<b>4,682,678</b>	<b>145,642</b>	<b>(3,226,823)</b>	<b>(3,152,588)</b>	<b>(4,251,839)</b>	<b>(5,604,164)</b>	<b>(7,177,258)</b>
	4%	0%	-2%	-2%	-3%	-4%	-5%

**CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
SPECIAL REVENUE FUNDS**

	MOTOR FUEL		COMMUNITY	REDEVELOPMENT	TOURISM	TAX INCREMENT	HUMAN	TUBERCULOSIS			OTB SPECIAL		TOTAL
REVENUES	TAX	SANITATION	DEVELOPMENT	TAX	PROMOTION	FINANCING	SERVICES	SANITARIUM	LIBRARY	RMAP	PROJECTS	ELIMINATIONS	
PROPERTY TAXES													
CITY WIDE		\$21,000						\$126,324	\$7,330,000				\$7,477,324
SPECIAL DISTRICTS						\$4,562,876							4,562,876
LESS, UNCOLLECTIBLE TAXES		<u>200</u>				<u>45,629</u>		<u>0</u>	<u>73,300</u>				<u>119,129</u>
NET TAX LEVY		20,800				4,517,247		126,324	7,256,700				11,921,071
TAX LEVY REIMBURSEMENTS		<u>650</u>				<u>0</u>		<u>0</u>	<u>0</u>				<u>650</u>
PROPERTY TAXES PRIOR ADJUST		21,450				4,517,247		126,324	7,256,700				11,921,721
LESS, PROVISION FOR ACCTG INT								<u>0</u>	<u>0</u>				<u>0</u>
LESS, TAX CAP EFFECTS		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>				<u>0</u>
TOTAL PROPERTY TAXES		21,450				4,517,247		126,324	7,256,700				11,921,721
OTHER TAXES		<u>0</u>			<u>\$3,971,000</u>	<u>\$1,700,000</u>	<u>0</u>	<u>0</u>	<u>0</u>				<u>5,671,000</u>
TOTAL TAXES		21,450		3,971,000	1,700,000	4,517,247		126,324	7,256,700				17,592,721
LICENSES, PERMITS & FEES											\$90,000		90,000
INTERGOVERNMENTAL	\$4,503,500		\$3,471,324				\$11,698,084		945,000	\$933,581			21,551,489
SERVICE CHARGES		12,236,200							45,561				12,281,761
FINES									110,500				110,500
REVENUE, RENTS & INTEREST	10,000	109,300	60,000	52,000		36,210		1,800	60,000		2,300		331,610
OTHER REVENUE & INCOME													\$0
MISCELLANEOUS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>75,000</u>	<u>0</u>	<u>0</u>		<u>75,000</u>
TOTAL REVENUES	4,513,500	12,366,950	3,531,324	4,023,000	1,700,000	4,553,457	11,698,084	128,124	8,492,761	933,581	92,300		52,033,081
OTHER ADDITIONS													
TRANSFERS				425,000		381,265				76,292			882,557
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
TOTAL REVENUES & ADDITIONS	<u>4,513,500</u>	<u>12,366,950</u>	<u>3,531,324</u>	<u>4,448,000</u>	<u>1,700,000</u>	<u>4,934,722</u>	<u>11,698,084</u>	<u>128,124</u>	<u>8,492,761</u>	<u>1,009,873</u>	<u>92,300</u>		<u>52,915,638</u>
APPROPRIATION	3,996,300	13,901,555	3,526,070	4,968,094	1,700,000	5,737,367	11,674,191	<u>127,600</u>	8,745,500	995,986	90,000		55,462,663
NON EXPENSE APPROPRIATION													0
EXPENDITURES AND TRANSFERS	<u>3,996,300</u>	<u>13,901,555</u>	<u>3,526,070</u>	<u>4,968,094</u>	<u>1,700,000</u>	<u>5,737,367</u>	<u>11,674,191</u>	<u>127,600</u>	<u>8,745,500</u>	<u>995,986</u>	<u>90,000</u>		<u>55,462,663</u>
EXCESS (DEFICIT)													
OF REVENUES OVER													
EXPENDITURES	517,200	(1,534,605)	5,254	(520,094)	0	(802,645)	23,893	524	(252,739)	13,887	2,300		(2,547,025)
BEGINNING BALANCE,													
JANUARY 1	9,040,614	4,849,350	833,034	1,288,496	306,910	(5,889,931)	865,987	111,807	8,377,947	(243,748)	137,000		19,677,466
ENDING BALANCE, DECEMBER 31	<u>\$9,557,814</u>	<u>\$3,314,745</u>	<u>\$838,288</u>	<u>\$768,402</u>	<u>\$306,910</u>	<u>(\$6,692,576)</u>	<u>\$889,880</u>	<u>\$112,331</u>	<u>\$8,125,208</u>	<u>(\$229,861)</u>	<u>\$139,300</u>		<u>\$17,130,441</u>

**CITY OF ROCKFORD, ILLINOIS**  
**2016 BUDGET**  
**SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS**  
**(PAGE 1 OF 2)**

	<u>EAST SIDE</u>	<u>EAST RIVER</u>	<u>WEST SIDE #1</u>	<u>WEST SIDE #2</u>	<u>RIVER NORTH</u>	<u>SOUTH ROCKFORD</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$325,893	\$188,516	\$496,168	\$630	\$264,367	\$108,037
LESS, UNCOLLECTIBLE TAXES	<u>3,259</u>	<u>1,885</u>	<u>4,962</u>	<u>6</u>	<u>2,644</u>	<u>1,080</u>
NET TAX LEVY	322,634	186,631	491,206	624	261,723	106,957
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	0	0	8,148	193	2,191	0
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	322,634	186,631	499,354	817	263,914	106,957
OTHER ADDITIONS						
TRANSFERS	105,000	276,265	0	0	0	0
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	427,634	462,896	499,354	817	263,914	106,957
APPROPRIATION	195,000	376,704	916,187	0	243,549	400,167
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	195,000	376,704	916,187	0	243,549	400,167
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	232,634	86,192	(416,833)	817	20,365	(293,210)
BEGINNING BALANCE, JANUARY 1	(142,916)	(275,302)	432,791	12,884	146,090	543,812
ENDING BALANCE, DECEMBER 31	<u>\$89,718</u>	<u>(\$189,110)</u>	<u>\$15,958</u>	<u>\$13,701</u>	<u>\$166,455</u>	<u>\$250,602</u>

	<u>ASSISTED LIVING</u>	<u>STATE KILBURN</u>	<u>STATE CENTRAL</u>	<u>SPRINGFIELD CORNERS</u>	<u>NORTH MAIN</u>	<u>MAIN AUBURN</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$0	\$9,600	\$89,796	\$218,478	\$45,642	\$18,851
LESS, UNCOLLECTIBLE TAXES	<u>0</u>	<u>96</u>	<u>898</u>	<u>2,185</u>	<u>456</u>	<u>189</u>
NET TAX LEVY	0	9,504	88,898	216,293	45,186	18,662
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	3	2,201	0	0	0	1,263
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	3	11,705	88,898	216,293	45,186	19,925
OTHER ADDITIONS						
TRANSFERS	0	0	0	0	0	0
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	3	11,705	88,898	216,293	45,186	19,925
APPROPRIATION	0	0	43,637	491,457	236,889	0
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	0	0	43,637	491,457	236,889	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	3	11,705	45,261	(275,164)	(191,703)	19,925
BEGINNING BALANCE, JANUARY 1	223	55,080	(145,493)	(2,206,644)	(956,392)	84,203
ENDING BALANCE, DECEMBER 31	\$226	\$66,785	(\$100,232)	(\$2,481,808)	(\$1,148,095)	\$104,128

	<u>MAIN WHITMAN</u>	<u>SEVENTH STREET</u>	<u>MIDTOWN</u>	<u>BROADWAY</u>	<u>STATE ALPINE</u>	<u>JEFFERSON 3RD</u>	<u>MULFORD STATE</u>	<u>TOTAL RETAIL TIF DISTRICTS</u>
REVENUES								
PROPERTY TAXES								
SPECIAL DISTRICTS	\$19,642	\$784,396	\$18,302	\$52,238	\$117,600	\$14,110	\$196,185	\$2,968,451
LESS, UNCOLLECTIBLE TAXES	<u>196</u>	<u>7,844</u>	<u>183</u>	<u>522</u>	<u>1,176</u>	<u>141</u>	<u>1,962</u>	<u>29,684</u>
NET TAX LEVY	19,446	776,552	18,119	51,716	116,424	13,969	194,223	2,938,767
INTERGOVERNMENTAL								
REVENUE, RENTS & INTEREST	0	0	859	1,325	4,009	186	161	20,539
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	19,446	776,552	18,978	53,041	120,433	14,155	194,384	2,959,306
OTHER ADDITIONS								
TRANSFERS	0	0	0	0	0	0	0	381,265
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	19,446	776,552	18,978	53,041	120,433	14,155	194,384	3,340,571
APPROPRIATION	118,726	73,170	4,551	35,000	140,000	13,837	137,567	3,426,441
NON EXPENSE APPROPRIATION								
EXPENDITURES AND TRANSFERS	118,726	73,170	4,551	35,000	140,000	13,837	137,567	3,426,441
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(99,280)	703,382	14,427	18,041	(19,567)	318	56,817	(85,870)
BEGINNING BALANCE, JANUARY 1	(637,233)	(711,226)	57,236	88,309	309,372	298	123,281	(3,221,627)
ENDING BALANCE, DECEMBER 31	<u>(\$736,513)</u>	<u>(\$7,844)</u>	<u>\$71,663</u>	<u>\$106,350</u>	<u>\$289,805</u>	<u>\$616</u>	<u>\$180,098</u>	<u>(3,307,497)</u>

CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS  
(PAGE 2 OF 2)

	LINCOLNWOOD #1	LINCOLNWOOD #2	HOPE 6	GARRISON	RIVER OAKS	JACKSON SCHOOL
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$63,792	\$42,605	\$153,572	\$67,448	\$23,655	\$32,600
LESS, UNCOLLECTIBLE TAXES	<u>638</u>	<u>426</u>	<u>1,536</u>	<u>674</u>	<u>237</u>	<u>326</u>
NET TAX LEVY	63,154	42,179	152,036	66,774	23,418	32,274
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	1,527	0	0	0	0	0
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	64,681	42,179	152,036	66,774	23,418	32,274
OTHER ADDITIONS						
TRANSFERS						
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	64,681	42,179	152,036	66,774	23,418	32,274
APPROPRIATION	82,650	65,330	275,383	161,070	327,407	69,625
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	82,650	65,330	275,383	161,070	327,407	69,625
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	(17,969)	(23,151)	(123,347)	(94,296)	(303,989)	(37,351)
BEGINNING BALANCE, JANUARY 1	101,785	(8,283)	(553,531)	(577,131)	(1,995,480)	(155,007)
ENDING BALANCE, DECEMBER 31	\$83,816	(\$31,434)	(\$676,878)	(\$671,427)	(\$2,299,469)	(\$192,358)

	TOTAL RESIDENTIAL TIF DISTRICTS	ROCKFORD GLOBAL TRADE PARK #1	ROCKFORD GLOBAL TRADE PARK #2	ROCKFORD GLOBAL TRADE PARK #3	ROCKFORD GLOBAL TRADE SOUTH	PRESTON CENTRAL
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$383,672	\$816,900	\$248,600	\$17,500	\$11,703	\$76,300
LESS, UNCOLLECTIBLE TAXES	<u>3,837</u>	<u>8,169</u>	<u>2,486</u>	<u>175</u>	<u>117</u>	<u>763</u>
NET TAX LEVY	379,835	808,731	246,114	17,325	11,586	75,537
INTERGOVERNMENTAL	0					
REVENUE, RENTS & INTEREST	1,527	0	8,968	3,294	443	0
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	381,362	808,731	255,082	20,619	12,029	75,537
OTHER ADDITIONS						
TRANSFERS	0	0	0	0	0	0
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	381,362	808,731	255,082	20,619	12,029	75,537
APPROPRIATION	981,465	1,149,311	38,900	0	0	107,462
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	981,465	1,149,311	38,900	0	0	107,462
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	(600,103)	(340,580)	216,182	20,619	12,029	(31,925)
BEGINNING BALANCE, JANUARY 1	(3,187,647)	(413,951)	597,853	8,458	29,537	(1,489,941)
ENDING BALANCE, DECEMBER 31	(3,787,750)	(\$754,531)	\$814,035	\$29,077	\$41,566	(\$1,521,866)

	KISHWAUKEE HARRISON #1	KISHWAUKEE HARRISON #2	TOTAL INDUSTRIAL TIF DISTRICTS	TOTAL ALL TIF DISTRICTS
REVENUES				
PROPERTY TAXES				
SPECIAL DISTRICTS	\$39,750	\$0	\$1,210,753	\$4,562,876
LESS, UNCOLLECTIBLE TAXES	<u>398</u>	<u>0</u>	<u>12,108</u>	<u>45,629</u>
NET TAX LEVY	39,352	0	1,198,645	4,517,247
INTERGOVERNMENTAL				
REVENUE, RENTS & INTEREST	1,430	9	14,144	36,210
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	40,782	9	1,212,789	4,553,457
OTHER ADDITIONS				
TRANSFERS			0	381,265
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	<u>40,782</u>	<u>9</u>	1,212,789	<u>4,934,722</u>
APPROPRIATION	33,788	0	1,329,461	5,737,367
NON EXPENSE APPROPRIATION				
EXPENDITURES AND TRANSFERS	33,788	0	1,329,461	5,737,367
EXCESS (DEFICIT)				
OF REVENUES OVER				
EXPENDITURES	6,994	9	(116,672)	(802,645)
BEGINNING BALANCE, JANUARY 1	95,326	611	(1,172,107)	(7,581,381)
ENDING BALANCE, DECEMBER 31	<u>\$102,320</u>	<u>\$620</u>	(\$1,288,779)	(\$8,384,026)

**CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
INTERNAL SERVICE FUNDS**

	PROPERTY	EQUIPMENT	CENTRAL STORES	RISK MGMT	INFORMATION TECHNOLOGY	911 COMMUNICA- TIONS	ILLINOIS MUNICIPAL RETIREMENT	UNEMPLOY- MENT TAX	WORKER'S COMPENSATION	AUDITING	HEALTH INSURANCE	ELIMINATIONS	TOTAL
<b>REVENUES</b>													
PROPERTY TAXES				\$2,945,640			\$3,298,000			\$128,060			\$6,371,700
LESS, UNCOLLECTIBLE TAXES				<u>29,456</u>			<u>32,981</u>			<u>1,281</u>			<u>63,718</u>
NET TAX LEVY				2,916,184			3,265,019			126,779			6,307,982
TAX LEVY REIMBURSEMENTS				<u>0</u>			<u>300</u>	<u>1,300</u>	<u>260</u>			<u>\$1,860</u>	<u>0</u>
PROPERTY TAXES PRIOR ADJUST				2,916,184			3,265,319	1,300	260	126,779		1,860	6,307,982
LESS, PROVISION FOR ACCTG INT				<u>0</u>									<u>0</u>
LESS, TAX CAP EFFECTS				<u>0</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
TOTAL PROPERTY TAXES				2,916,184			3,265,319	1,300	260	126,779		1,860	6,307,982
INTERGOVERNMENTAL						\$846,247	325,000						1,171,247
SERVICE CHARGES	\$2,987,280	\$3,398,390	\$438,150	1,172,460	\$3,856,714							311,750	11,541,244
FINES AND PENALTIES													
RENTS AND INTEREST	20,000	5,000					10,000	9,700	15,000		\$119,900		179,600
OTHER REVENUE											3,577,109		3,577,109
RESTRICTED RECEIPTS													
MISCELLANEOUS	<u>0</u>	<u>15,000</u>	<u>0</u>	<u>115,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>130,000</u>
TOTAL REVENUES	3,007,280	3,418,390	438,150	4,203,644	3,856,714	846,247	3,600,319	11,000	15,260	126,779	3,697,009	313,610	22,907,182
OTHER ADDITIONS													
TRANSFERS	<u>24,563</u>	<u>0</u>	<u>0</u>			<u>4,843,997</u>	<u>3,475,957</u>	<u>166,500</u>	<u>2,727,082</u>	<u>63,670</u>	<u>16,300,273</u>	<u>1,076,098</u>	<u>26,525,944</u>
TOTAL REVENUES & ADDITIONS	<u>3,031,843</u>	<u>3,418,390</u>	<u>438,150</u>	<u>4,203,644</u>	<u>3,856,714</u>	<u>5,690,244</u>	<u>7,076,276</u>	<u>177,500</u>	<u>2,742,342</u>	<u>190,449</u>	<u>19,997,282</u>	<u>1,389,708</u>	<u>49,433,126</u>
APPROPRIATION	<u>2,862,893</u>	<u>3,345,306</u>	<u>438,148</u>	<u>4,169,330</u>	<u>3,599,815</u>	<u>5,690,244</u>	<u>7,098,957</u>	<u>166,725</u>	<u>2,747,150</u>	<u>191,730</u>	<u>21,977,900</u>	<u>1,389,708</u>	<u>50,898,490</u>
AND TRANSFERS	<u>2,862,893</u>	<u>3,345,306</u>	<u>438,148</u>	<u>4,169,330</u>	<u>3,599,815</u>	<u>5,690,244</u>	<u>7,098,957</u>	<u>166,725</u>	<u>2,747,150</u>	<u>191,730</u>	<u>21,977,900</u>	<u>1,389,708</u>	<u>50,898,490</u>
PROJECTED EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	168,950	73,084	2	34,314	256,899	0	(22,681)	10,775	(4,808)	(1,281)	(1,980,618)		(1,465,364)
BEGINNING BALANCE, JANUARY 1	907,882	397,342	256,709	(7,163,356)	1,516,239	0	34,844	223,202	738,994	0	6,387,768		3,299,624
ADJUSTMENT FOR NON-RECURRING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
ENDING BALANCE, DECEMBER 31	<u>\$1,076,832</u>	<u>\$470,426</u>	<u>\$256,711</u>	<u>(\$7,129,042)</u>	<u>\$1,773,138</u>	<u>\$0</u>	<u>\$12,163</u>	<u>\$233,977</u>	<u>\$734,186</u>	<u>(\$1,281)</u>	<u>\$4,407,150</u>		<u>\$1,834,260</u>

**CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
PROPRIETARY, FIDUCIARY, DEBT SERVICE FUND TYPES**

	PROPRIETARY			FIDUCIARY			DEBT SERVICE		
	<u>WATER</u>	<u>PARKING</u>	<u>TOTAL</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL REPLACEMENT</u>	<u>TOTAL</u>
<u>REVENUES</u>									
PROPERTY TAXES									
CITY WIDE							\$14,220,680		\$14,220,680
TAXABLE BONDS							1,300,344		1,300,344
LESS, PROVISION FOR ABATEMENT							11,904,259		11,904,259
LESS, PROVISION FOR UNCOLLECTABLE TAXES							<u>36,533</u>		<u>36,533</u>
NET TAX LEVY							3,580,232		3,580,232
TAX LEVY REIMBURSEMENTS									
TOTAL PROPERTY TAXES							3,580,232		3,580,232
INTERGOVERNMENTAL							760,000	1,150,000	1,910,000
SERVICE CHARGES	\$26,937,000		\$26,937,000						
FINES AND PENALTIES		\$518,442	518,442						
REVENUE, RENTS & INTEREST	200,000	1,738,117	1,938,117	\$5,350,000	\$4,800,000	\$10,150,000			
FAIR VALUE ADJUSTMENT				5,000,000	2,000,000	7,000,000			
OTHER REVENUE								120,000	120,000
MEMBER CONTRIBUTIONS				2,029,200	1,885,900	3,915,100			
MISCELLANEOUS	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>120,000</u>		<u>120,000</u>
TOTAL REVENUES	<u>27,232,000</u>	<u>2,256,559</u>	<u>29,488,559</u>	<u>12,379,200</u>	<u>8,685,900</u>	<u>21,065,100</u>	<u>4,460,232</u>	<u>1,270,000</u>	<u>5,730,232</u>
OTHER ADDITIONS									
TRANSFERS	<u>107,250</u>	<u>286,600</u>	<u>393,850</u>	<u>7,885,569</u>	<u>8,625,745</u>	<u>16,511,314</u>	<u>5,796,925</u>	<u>2,681,491</u>	<u>8,478,416</u>
TOTAL REVENUES & ADDITIONS	<u>27,339,250</u>	<u>2,543,159</u>	<u>29,882,409</u>	<u>20,264,769</u>	<u>17,311,645</u>	<u>37,576,414</u>	<u>10,257,157</u>	<u>3,951,491</u>	<u>14,208,648</u>
APPROPRIATION	25,156,321	2,762,367	27,918,688	16,290,157	17,092,371	33,382,528	19,725,203	4,204,179	23,929,382
NON-APPROPRIATION EXPENSES									
LEGAL REQUIREMENT FOR DEBT SERVICE							(5,563,868)		(5,563,868)
PROJECTED EXPENDITURES AND TRANSFERS	<u>25,156,321</u>	<u>2,762,367</u>	<u>27,918,688</u>	<u>16,290,157</u>	<u>17,092,371</u>	<u>33,382,528</u>	<u>14,161,335</u>	<u>4,204,179</u>	<u>18,365,514</u>
PROJECTED EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	2,182,929	(219,208)	1,963,721	3,974,612	219,274	4,193,886	(3,904,178)	(252,688)	(4,156,866)
BEGINNING BALANCE, JANUARY 1	133,779,197	15,506,925	149,286,122	178,430,602	158,574,965	337,005,567	10,637,585	652,756	11,290,341
ENDING BALANCE, DECEMBER 31	<u>\$135,962,126</u>	<u>\$15,287,717</u>	<u>\$151,249,843</u>	<u>\$155,807,420</u>	<u>\$140,569,120</u>	<u>\$341,199,453</u>	<u>\$6,733,407</u>	<u>\$400,068</u>	<u>\$7,133,475</u>

CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
DEBT SERVICE 2015-2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
REVENUES							
PT TAXES-CITY	\$4,598,342	\$3,653,298	\$4,500,493	\$3,692,554	\$3,253,545	\$3,077,655	\$2,911,065
UNCOLLECTIBLE	<u>(45,983)</u>	<u>(36,533)</u>	<u>(45,005)</u>	<u>(36,926)</u>	<u>(32,535)</u>	<u>(30,777)</u>	<u>(29,111)</u>
	4,552,359	3,616,765	4,455,488	3,655,628	3,221,010	3,046,878	2,881,954
ABATEMENTS-EXEMPT							
TIF DISTRICTS	2,093,800	2,966,072	1,913,702	997,837	986,024	658,387	633,625
WATER	5,826,107	5,563,868	5,250,105	4,754,688	4,761,038	4,684,844	4,704,481
SALES TAX	432,500	416,500	0	0	0	0	0
REDEVELOPMENT/TOURISM	839,750	832,500	484,762	0	0	0	0
OTHER	<u>832,763</u>	<u>824,975</u>	<u>816,788</u>	<u>693,200</u>	<u>713,575</u>	<u>702,025</u>	<u>694,887</u>
	10,024,920	10,603,915	8,465,357	6,445,725	6,460,637	6,045,256	6,032,993
ABATEMENTS-TAXABLE							
TIF DISTRICTS	447,725	350,852	203,375	247,137	288,212	276,612	264,775
SALES TAX	382,594	330,750	315,375	0	0	0	0
REDEVELOPMENT	441,868	441,868	441,868	891,868	893,693	894,230	893,480
PARKING	181,875	176,875	171,875	166,875	161,675	156,475	176,125
OTHER	<u>0</u>						
	<u>1,454,062</u>	<u>1,300,345</u>	<u>1,132,493</u>	<u>1,305,880</u>	<u>1,343,580</u>	<u>1,327,317</u>	<u>1,334,380</u>
TOTAL REVENUES	<u>16,031,341</u>	<u>15,521,025</u>	<u>14,053,338</u>	<u>11,407,233</u>	<u>11,025,227</u>	<u>10,419,451</u>	<u>10,249,327</u>
DEBT SERVICE							
2004 2,200,000 WATER ALT	233,805	239,775	0	0	0	0	0
2005 2,200,000 WATER ALT	236,430	233,030	239,430	0	0	0	0
2006 \$15,000,000 WATER ALT	1,201,125	1,192,375	1,182,500	1,171,500	1,184,375	1,170,000	1,179,500
2006 2,500,000 HOPE 6 TIF	259,375	251,500	268,625	259,625	250,625	266,625	256,500
2007 6,300,000 METRO CENTER	468,775	467,175	465,175	467,775	469,450	465,425	465,987
2007 6,865,000 CORONADO REFUND	959,750	952,500	949,312	0	0	0	0
2007 1,100,000 PRESTON CENTRAL TIF	87,363	85,112	82,863	80,613	78,363	101,113	97,738
2007 1,100,000 NW SEWER ALT	432,500	416,500	0	0	0	0	0
2007 3,500,000 LIBRARY ALT	243,988	237,800	231,613	225,425	244,125	236,600	228,900
2007 3,500,000 WATER	279,888	272,669	265,450	283,188	274,788	266,188	257,388
2008 9,000,000 WATER	721,125	704,125	712,125	719,125	700,125	680,531	685,343
2008 1,100,000 GLOBAL PARK #1TIF	131,750	328,000	416,000	0	0	0	0
2008 200,000 JACKSON SCHOOL TIF	27,938	27,000	26,000	0	0	0	0
2008 1,850,000 PARKING ALT	181,875	176,875	171,875	166,875	161,675	156,475	176,125
2009 350,000 RIVER NORTH TIF	42,213	41,175	40,137	39,100	38,062	36,800	35,537
2009 1,300,000 MAIN WHITMAN TIF	117,062	113,537	110,012	106,487	102,962	99,437	95,875
2009 950,000 TAX GLOBAL TRADE #1 TIF	88,250	85,575	82,900	80,225	127,550	122,200	116,800
2009 8,065,000 TAX METRO REFUNDING	441,868	441,868	441,868	891,868	893,693	894,230	893,480
2009 4,325,000 WATER REFUND	236,988	240,538	243,225	0	0	0	0
2009 1,350,000 SPRINGFIELD CORNERS TIF	127,225	123,850	120,475	166,912	160,662	154,412	147,975
2009 350,000 RIVER TIF	39,000	37,875	36,750	35,562	34,312	33,062	31,775
2010 3,400,000 WATER	250,625	246,875	242,375	237,875	233,000	228,125	223,250
40.8 IEPA WATER	2,434,371	2,434,481	2,438,436	2,438,437	2,438,437	2,438,437	2,438,438
2012 3,225,000 CIP REFUNDING	851,700	0	0	0	0	0	0
2012 930,000 SPRINGFIELD CORNERS TIF REFUNDING	113,350	111,350	114,350	112,250	125,150	127,750	0
2012 830,000 WATER REFUNDING	231,750	0	0	0	0	0	0
2014 5,420,000 FIRE STATION 3	382,594	381,444	380,144	383,694	381,944	385,044	382,844
2014 1,850,000 SWTIF REFUNDING	337,250	338,550	344,550	345,100	355,350	0	0
2014 1,648,811 GLOBAL TRADE PARK TIF REFUNDING	345,110	382,676	368,677	404,509	0	0	0
2014 1,251,890 NORTH MAINT TIF REFUNDING	184,739	178,523	172,523	166,841	140,150	141,400	132,500
2014 413,762 LINCOLNWOOD 2 TIF REFUNDING	65,647	63,514	60,981	59,241	56,824	80,382	76,341
2014 1,487,043 SPRINGFIELD CORNERS TIF REFUNDING	204,173	197,773	190,176	205,621	202,484	221,703	210,926
2014 1,390,547 RIVER OAKS TIF REFUNDING	281,344	298,144	306,224	307,157	313,944	0	0
2014 1,306,421 GARRISON TIF REFUNDING	145,694	141,427	136,363	132,881	128,048	175,165	167,082
2014 272,227 LINCOLNWOOD TIF REFUNDING	88,042	84,842	112,156	0	0	0	0
2014 3,005,000 CIP REFUNDING	832,750	840,000	0	0	0	0	0
2014 2,445,000 CIP REFUNDING	912,750	918,250	871,500	0	0	0	0
2014 670,000 7TH STREET TIF REFUNDING	234,600	0	0	0	0	0	0
2014 935,000 SRED	313,850	322,950	306,750	0	0	0	0
2014 12,900,000 METRO REFUNDING	1,262,710	1,265,510	1,267,910	1,262,660	1,264,791	1,266,585	1,265,060
2015 16.52 GOBA	<u>0</u>	<u>645,863</u>	<u>653,888</u>	<u>656,687</u>	<u>664,338</u>	<u>671,762</u>	<u>683,962</u>
	\$16,031,341	\$15,521,025	\$14,053,338	\$11,407,233	\$11,025,227	\$10,419,451	\$10,249,327
	0	0	0	0	0	0	0

**CITY OF ROCKFORD, ILLINOIS**  
**EQUALIZED ASSESSED VALUATIONS, LEVIES, AND TAX RATES**  
**(RATES ARE DOLLARS PER ONE HUNDRED EAV)**  
**(YEARS ARE LEVY YEARS, NOT COLLECTION YEARS)**

<u>FUND</u>	<u>2013 ACTUAL</u>	<u>FINAL LEVY 2014</u>	<u>EST FINAL 2015</u>	<u>2015-14 CHANGE</u>	<u>2015 RATES</u>
<b>TAX LEVIES FOR OPERATIONS</b>					
<b>GENERAL FUND</b>					
CORPORATE	\$7,349,999	6,352,616	\$6,222,966	(129,650)	0.4375
POLICE PROTECTION	10,099,087	8,712,160	8,535,390	(176,770)	0.6000
POLICE PENSION	3,619,410	4,666,813	5,340,527	673,714	0.3795
SCHOOL CROSSING	11,869	62,437	62,432	(5)	0.0044
FIRE PROTECTION	10,099,087	8,712,160	8,535,390	(176,770)	0.6000
FIRE PENSION	4,077,998	5,050,149	5,888,069	837,920	0.4184
FIRE PENSION-93-69	0	582,263	361,451	(220,812)	0.0257
JUDGMENTS	1,380,838	3,490,672	2,875,633	(615,039)	0.2277
STREET & BRIDGE	<u>1,691,516</u>	<u>1,451,539</u>	<u>1,422,089</u>	<u>(29,450)</u>	<u>0.1000</u>
<b>TOTAL GENERAL FUND</b>	<b>38,329,804</b>	<b>39,080,808</b>	<b>39,243,947</b>	<b>163,139</b>	<b>2.7932</b>
SANITATION	35,655	36,301	35,695	(606)	0.0025
SANITARIUM	159,659	161,175	161,404	229	0.0115
LIBRARY	7,218,375	7,030,000	7,030,000	0	0.4996
LIBRARY-MAINTENANCE	292,962	300,000	300,000	0	0.0200
IMRF PENSION	3,024,950	3,258,348	3,356,104	97,756	0.2386
UNEMPLOYMENT TAX	140,993	145,203	145,885	682	0.0104
WORKMEN'S COMPENSATION	2,185,927	2,465,541	2,465,201	(340)	0.1752
AUDITING	<u>137,595</u>	<u>185,859</u>	<u>186,236</u>	<u>377</u>	<u>0.0133</u>
<b>LEVIES-OPERATIONS</b>	<b><u>51,525,920</u></b>	<b><u>52,663,235</u></b>	<b><u>52,924,472</u></b>	<b><u>261,237</u></b>	<b><u>3.7643</u></b>
<b>LEVIES DEBT SERVICE</b>					<b>3.3641</b>
EXISTING DEBT	4,750,610	3,431,139	2,597,200	(833,939)	0.1847
PROPOSED DEBT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0000
<b>LEVIES DEBT SERVICE</b>	<b><u>4,750,610</u></b>	<b><u>3,431,139</u></b>	<b><u>2,597,200</u></b>	<b><u>(833,939)</u></b>	<b><u>0.1826</u></b>
<b>TOTAL TAX LEVIES</b>	<b><u>56,276,530</u></b>	<b><u>48,764,374</u></b>	<b><u>55,521,672</u></b>	<b><u>(572,702)</u></b>	<b>3.8237</b>
LESS, TOWNSHIP ROAD AND BRIDGE		947,685	928,822	(18,863)	0.0653
ESTIMATED TC EXTENSION		43,803,287	44,304,199		0.0342
TAX EXTENSION LIMIT (CAP) NOT CAPPED		43,845,708	44,304,199		
<hr/>					
<b>0</b>					
CITY TAX RATE					
OPERATIONS		3.0568	3.1399		
DEBT SERVICE		<u>0.2363</u>	<u>0.1826</u>		
CITY TAX RATE		<u>3.2931</u>	<u>3.3225</u>		
EQUALIZED ASSESSED VALUATION		1,452,026,645	\$1,422,514,044		
		0.0688	(0.0203)		

CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
SCHEDULE OF TRANSFERS AND PURCHASE OF SERVICES

<u>TRANSFER FROM</u>	<u>GENERAL</u>	<u>CAPITAL PROJECT</u>	<u>TRANSFER TO</u>								
			<u>PROPERTY</u>	<u>EQUIPMENT</u>	<u>STORES</u>	<u>WATER</u>	<u>POLICE PENSION</u>	<u>FIRE PENSION</u>	<u>IMRF PENSION</u>		
GENERAL			1,500,000	1,745,300	2,473,130		153,210	95,600	7,885,569	8,625,745	3,113,834
GENERAL-TRAFFIC											
INFO TECHNOLOGY	35,400			49,960	360						84,715
911 COMM											790,284
MOTOR FUEL TAX	1,500,000		2,420,000								
CAPITAL PROJECT	741,570			85,270	43,030						257,719
PARKING	192,718			140,590	21,960		12,890				32,317
SANITATION	5,308,705										
PW BLDG MT	128,300			25,290	72,700		43,770				110,247
PW EQUIP MT	72,700			151,720	32,970		39,400				124,485
PW STORES	25,000			12,640	4,220						47,929
WATER	2,598,200			447,394	564,060		179,880				824,189
BLOCK GRANT	948,073			30,730	3,280						73,275
REDEVELOPMENT	103,331			230,010							
TOURISM/PROMOTION	1,800										
TIF-EAST SIDE	25,000										
TIF-RIVER EAST											
TIF-WEST SIDE											
TIF-SEVENTH ST	25,000										
TIF-SOUTH ROCKFORD											
TIF-LINCOLNWOOD #1											
TIF-LINCOLNWOOD #2											
TIF-SPRINGFIELD CORNERS											
TIF-NORTH MAIN											
TIF-RKFD GLOBAL PARK	124,400										
TIF-RIVER OAKS											
TIF-GARRISON											
TIF-HOPE 6											
TIF-STATE ALPINE	20,000										
TIF-RIVER NORTH											
TIF-MAIN WHITMAN											
TIF-JACKSON SCHOOL	15,000										
TIF-PRESTON CENTRAL											
TIF-MULFORD STATE	50,000										
HUMAN SERVICES					183,080						834,804
RMAP	12,600										99,896
LIBRARY											705,331
POLICE PENSION	106,503										
FIRE PENSION	103,667										
IMRF PENSION	3,356,104										
WK COMP-PERS	96,900										
HEALTH	169,600			76,800							
UNEMPLOYMENT INS	134,478										
WORK COMP	2,423,942										
AUDITING	111,285										
JUDGMENTS	<u>416,700</u>										
	<u>18,846,976</u>			<u>3,920,000</u>	<u>2,995,704</u>	<u>3,398,790</u>	<u>429,150</u>	<u>95,600</u>	<u>7,885,569</u>	<u>8,625,745</u>	<u>7,099,025</u>

CITY OF ROCKFORD, ILLINOIS  
2016 BUDGET  
SCHEDULE OF TRANSFERS AND PURCHASE OF SERVICES

<u>TRANSFER FROM</u>	<u>HEALTH</u>	<u>UNEMPLOY</u>	<u>WORK</u>				<u>DEBT</u>	<u>CAPITAL</u>	<u>TIF-WEST</u>	<u>TIF-EAST</u>	<u>TIF-S</u>			
	<u>INSURANCE</u>	<u>INSURANCE</u>	<u>COMP</u>	<u>AUDITING</u>	<u>INFO TECH</u>	<u>RISK MGMT</u>	<u>SERVICE</u>	<u>REPLACEMENT</u>	<u>SIDE 1</u>	<u>RIVER</u>	<u>ROCKFORD</u>	<u>911 COMM</u>	<u>MVPS</u>	<u>TOTAL</u>
GENERAL	16,225,273	134,478	2,423,942	117,785	2,594,560	2,945,640	539,450	2,681,491				4,843,997	267,022	58,366,026
GENERAL-TRAFFIC													46,600	46,600
INFO TECHNOLOGY	71,006	900	1,168			7,660							2,940	254,109
911 COMM	737,542	9,540	10,895	1,425	39,410	15,000								1,604,096
MOTOR FUEL TAX														3,920,000
CAPITAL PROJECT	283,626	3,402	13,418	9,400	86,796	503,710							11,113	2,039,054
PARKING	46,228	540	4,947	450		8,150	404,989						2,160	867,939
SANITATION				650										5,309,355
PW BLDG MT	170,535	1,800	23,154	600	22,502	155,630								754,528
PW EQUIP MT	151,190	1,620	28,868	815	13,858	12,160								629,786
PW STORES	39,624	720	661	125	15,272	1,130								147,321
WATER	868,686	11,160	172,012	12,000	247,658	328,530							1,692	6,255,461
BLOCK GRANT	99,060	1,080	4,305	7,200	51,178	15,880							3,528	1,237,589
REDEVELOPMENT				880			3,133,628							3,467,849
TOURISM/PROMOTI														1,800
TIF-EAST SIDE									105,000					130,000
TIF-RIVER EAST							37,875				125,000			162,875
TIF-WEST SIDE							700,000							700,000
TIF-SEVENTH ST										7,170				32,170
TIF-SOUTH ROCKFOR							365,518							365,518
TIF-LINCOLNWOOD #							82,650							82,650
TIF-LINCOLNWOOD #							65,206							65,206
TIF-SPRINGFIELD COI							458,357							458,357
TIF-NORTH MAIN							194,963							194,963
TIF-RKFD GLOBAL PA							809,013							933,413
TIF-RIVER OAKS							297,475							297,475
TIF-GARRISON							152,413							152,413
TIF-HOPE 6							251,500							251,500
TIF-STATE ALPINE														20,000
TIF-RIVER NORTH							29,370							29,370
TIF-MAIN WHITMAN							109,168							109,168
TIF-JACKSON SCHOO							27,000							42,000
TIF-PRESTON CENTR/							85,113							85,113
TIF-MULFORD STATE														50,000
HUMAN SERVICES	1,150,786		30,065	15,600	505,210	120,780								2,840,325
RMAP	85,150	1,260	1,377	830	38,290	2,530							5,040	246,973
LIBRARY			17,235	15,000			244,000						10,000	991,566
POLICE PENSION														106,503
FIRE PENSION														103,667
IMRF PENSION				225										3,356,329
WK COMP-PERS														96,900
HEALTH				1,000										247,400
UNEMPLOYMENT IN:				225										134,703
WORK COMP				250										2,424,192
AUDITING				7,500										118,785
JUDGMENTS														<u>416,700</u>
	<u>19,928,706</u>	<u>166,500</u>	<u>2,732,047</u>	<u>191,960</u>	<u>3,614,734</u>	<u>4,116,800</u>	<u>7,987,688</u>	<u>2,681,491</u>	<u>105,000</u>	<u>7,170</u>	<u>125,000</u>	<u>4,843,997</u>	<u>350,095</u>	<u>100,147,747</u>

CITY OF ROCKFORD, ILLINOIS  
2015 RESULTS OF OPERATIONS (UNAUDITED)  
2016 BUDGET

FUND	BEGINNING		EXPENDITURES	EXCESS	ENDING
	BALANCE	REVENUES			
	<u>1/1/15</u>				<u>12/31/15</u>
GENERAL-OPERATING	\$35,567,463	130,929,078	129,228,198	\$1,700,880	\$37,268,343
SPECIAL REVENUE					
MOTOR FUEL TAX	11,704,798	3,744,420	6,679,787	(2,935,367)	8,769,431
SANITATION	4,134,143	12,496,025	12,017,562	478,463	4,612,606
COMMUNITY DEVELOPMENT	642,927	4,651,226	5,559,262	(908,036)	(265,109)
REDEVELOPMENT TAX	1,871,057	5,062,690	3,672,490	1,390,200	3,261,257
TOURISM PROMOTION TAX	471,335	1,888,311	1,863,859	24,452	495,787
TAX INCREMENT DISTRICTS	(5,501,582)	5,693,346	6,104,460	(411,114)	(5,912,696)
HUMAN SERVICES	974,805	12,678,676	14,856,202	(2,177,526)	(1,202,721)
TUBERCULOSIS SANITARIUM	159,297	162,986	105,189	57,797	217,094
LIBRARY	9,314,207	8,858,080	7,930,490	927,590	10,241,797
OTB SPECIAL PROJECTS	147,723	86,247	70,000	16,247	163,970
RMAP PLANNING	(117,444)	990,609	1,158,354	(167,745)	(285,189)
DEBT SERVICE	10,637,585	16,031,341	12,373,130	3,658,211	14,295,796
CAPITAL REPLACEMENT	1,051,249	3,231,152	3,643,300	(412,148)	639,101
CAPITAL PROJECT	5,588,205	40,604,164	55,050,910	(14,446,746)	(8,858,541)
ENTERPRISE					
WATER SYSTEM	134,915,908	25,089,616	21,719,266	3,370,350	138,286,258
PARKING SYSTEM	14,929,756	8,176,453	3,330,797	4,845,656	19,775,412
INTERNAL SERVICE					
PUBLIC WORKS PROPERTY	835,109	2,855,353	2,822,519	32,834	867,943
PUBLIC WORKS EQUIPMENT	393,006	2,951,705	3,105,923	(154,218)	238,788
PUBLIC WORKS CENTRAL STORES	306,054	446,096	420,248	25,848	331,902
911 COMMUNICATIONS	0	5,400,427	5,393,387	7,040	7,040
IMRF PENSION	61,433	6,553,598	6,575,485	(21,887)	39,546
UNEMPLOYMENT INSURANCE	369,764	183,397	53,878	129,519	499,283
WORKER'S COMPENSATION	791,554	2,984,276	343,244	2,641,032	3,432,586
AUDITING	0	245,017	81,025	163,992	163,992
RISK MANAGEMENT	(8,747,792)	3,713,962	3,955,694	(241,732)	(8,989,524)
INFORMATION TECHNOLOGY	1,441,550	3,430,711	3,366,673	64,038	1,505,588
HEALTH INSURANCE	9,028,056	19,034,878	19,424,241	(389,363)	8,638,693
PENSION					
POLICE PENSION	182,974,009	14,483,924	13,881,001	602,923	183,576,932
FIRE PENSION	160,653,513	13,996,564	16,609,682	(2,613,118)	158,040,395

**CITY OF ROCKFORD, IL**  
**2016 BUDGET**  
**SUMMARY OF THREE YEAR EXPENSES AND REVENUES**

	<b>2013 ACTUAL REVENUE</b>	<b>2013 ACTUAL EXPENSE</b>	<b>2013 EXCESS (DEFICIT)</b>	<b>2014 ACTUAL REVENUE</b>	<b>2014 ACTUAL EXPENSE</b>	<b>2014 EXCESS (DEFICIT)</b>	<b>2015 ACTUAL REVENUE</b>	<b>2015 ACTUAL EXPENSE</b>	<b>2015 EXCESS (DEFICIT)</b>	<b>2016 BUDGETED REVENUE</b>	<b>2016 BUDGETED EXPENSE</b>	<b>2016 EXCESS (DEFICIT)</b>
GENERAL-OPERATING	129,465,835	127,304,087	2,161,748	130,271,852	129,278,829	993,023	130,929,078	129,228,198	1,700,880	127,815,037	127,787,411	27,626
SPECIAL REVENUE												
MOTOR FUEL TAX	4,396,789	2,212,042	2,184,747	5,093,264	1,226,292	3,866,972	3,744,420	6,679,787	(2,935,367)	4,513,500	3,996,300	517,200
SANITATION	9,064,871	9,271,638	(206,767)	11,529,658	12,345,112	(815,454)	12,496,025	12,017,562	478,463	12,366,950	13,901,555	(1,534,605)
COMMUNITY DEVELOPMENT	4,104,563	3,499,908	604,655	3,226,369	3,310,084	(83,715)	4,651,226	5,559,262	(908,036)	3,531,324	3,526,070	5,254
REDEVELOPMENT TAX	4,015,246	2,346,259	1,668,987	4,415,361	3,866,469	548,892	5,062,690	3,672,490	1,390,200	4,448,000	4,968,094	(520,094)
TOURISM PROMOTION TAX	1,532,095	1,532,095	-	1,866,547	1,735,089	131,458	1,888,311	1,863,859	24,452	1,700,000	1,700,000	-
TAX INCREMENT DISTRICTS	4,507,607	5,604,600	(1,096,993)	4,823,559	5,642,093	(818,534)	5,693,346	6,104,460	(411,114)	4,934,722	5,737,367	(802,645)
HUMAN SERVICES	17,356,398	16,491,429	864,969	16,827,446	16,031,832	795,614	12,678,676	14,856,202	(2,177,526)	11,698,084	11,674,191	23,893
TUBERCULOSIS SANITARIUM	154,353	235,460	(81,107)	164,217	120,269	43,948	162,986	105,189	57,797	128,124	127,600	524
LIBRARY	8,568,112	7,899,569	668,543	8,773,286	7,966,285	807,001	8,858,080	7,930,490	927,590	8,492,761	8,745,500	(252,739)
OTB SPECIAL PROJECTS	112,784	50,000	62,784	97,821	90,000	7,821	86,247	70,000	16,247	92,300	90,000	2,300
RMAP PLANNING	933,268	1,210,855	(277,587)	1,179,992	1,130,464	49,528	990,609	1,158,354	(167,745)	1,009,873	995,986	13,887
DEBT SERVICE	11,744,620	13,056,521	(1,311,901)	10,728,509	10,728,509	-	16,031,341	12,373,130	3,658,211	10,257,157	14,161,335	(3,904,178)
CAPITAL REPLACEMENT	652,755	1,407,228	(754,473)	3,114,058	2,774,652	339,406	3,231,152	3,643,300	(412,148)	3,951,491	4,204,179	(252,688)
CAPITAL PROJECT	22,953,119	29,180,481	(6,227,362)	33,979,829	33,979,829	-	40,604,164	55,050,910	(14,446,746)	29,870,000	29,870,000	-
ENTERPRISE												
WATER SYSTEM	22,718,285	21,933,640	784,645	25,302,490	24,213,167	1,089,323	25,089,616	21,719,266	3,370,350	27,339,250	25,156,321	2,182,929
PARKING SYSTEM	1,581,404	2,442,393	(860,989)	2,216,358	2,127,657	88,701	8,176,453	3,330,797	4,845,656	2,543,159	2,762,367	(219,208)
INTERNAL SERVICE												
PUBLIC WORKS PROPERTY	2,386,725	2,316,773	69,952	2,609,902	3,005,481	(395,579)	2,855,353	2,822,519	32,834	3,031,843	2,862,893	168,950
PUBLIC WORKS EQUIPMENT	3,555,250	3,828,398	(273,148)	3,373,645	3,700,514	(326,869)	2,951,705	3,105,923	(154,218)	3,418,390	3,345,306	73,084
PUBLIC WORKS CENTRAL STORES	410,472	400,664	9,808	449,744	408,728	41,016	446,096	420,248	25,848	438,150	438,148	2
911 COMMUNICATIONS	5,565,630	5,569,028	(3,398)	5,398,949	5,390,035	8,914	5,400,427	5,393,387	7,040	5,690,244	5,690,244	-
IMRF PENSION	6,797,860	6,810,050	(12,190)	6,889,308	6,881,682	7,626	6,553,598	6,575,485	(21,887)	7,076,276	7,098,957	(22,681)
UNEMPLOYMENT INSURANCE	168,135	57,598	110,537	185,869	48,728	137,141	183,397	53,878	129,519	177,500	166,725	10,775
WORKER'S COMPENSATION	2,928,358	2,042,896	885,462	2,963,789	2,958,365	5,424	2,984,276	343,244	2,641,032	2,742,342	2,747,150	(4,808)
AUDITING	177,027	138,127	38,900	197,677	197,420	257	245,017	81,025	163,992	190,449	191,730	(1,281)
RISK MANAGEMENT	1,902,176	2,475,576	(573,400)	5,384,364	4,620,416	763,948	3,713,962	3,955,694	(241,732)	4,203,644	4,169,330	34,314
INFORMATION TECHNOLOGY	2,784,523	2,647,950	136,573	2,865,743	3,273,557	(407,814)	3,430,711	3,366,673	64,038	3,856,714	3,599,815	256,899
HEALTH INSURANCE	20,187,800	20,195,747	(7,947)	17,271,392	19,723,109	(2,451,717)	19,034,878	19,424,241	(389,363)	19,997,282	21,977,900	(1,980,618)
PENSION												
POLICE PENSION	29,852,376	14,239,271	15,613,105	13,953,760	15,231,712	(1,277,952)	14,483,924	13,881,001	602,923	20,264,769	16,290,157	3,974,612
FIRE PENSION	29,310,252	15,238,411	14,071,841	19,381,474	16,226,941	3,154,533	13,996,564	16,609,682	(2,613,118)	17,311,645	17,092,371	219,274
	349,888,688	321,638,694	28,249,994	344,536,232	338,233,320	6,302,912	356,654,328	361,396,256	(4,741,928)	343,090,980	345,075,002	(1,984,022)

**FINANCIAL POLICES: GENERAL STATEMENTS  
CITY OF ROCKFORD, ILLINOIS**

1. The City of Rockford shall prepare a five year financial plan that is updated and approved annually by the City Council by March 31. An ad hoc advisory committee of community representatives will assist the City by reviewing the five-year expense and revenue projections and by making recommendations for changes in financial policy.
2. The City of Rockford shall intensify its efforts to retain and create jobs as well as expand the property tax base by providing Industrial Development Bonds, obtaining Urban Development Action Grants, providing low interest loans, and offering other such assistance to businesses and industries.
3. Recognizing that short-term borrowing is an acceptable fiscal procedure to be used when the fiscal needs of the City dictate, the City shall reduce or eliminate its dependence on short-term borrowing by maintaining adequate fund and cash balances.

The City will maintain a general fund balance at a level sufficient to provide for:

- A. The reduction or elimination of short-term borrowing for operating expenses.
- B. Meeting cash flow requirements, temporary short falls in revenue or emergency expenditure demands.

The minimum level of the General Fund balance shall be:

- A. Fifty percent of the property tax levy of the current fiscal year, and;
- B. Six percent of the elastic tax revenue sources (sales, income, and replacement taxes).

The City's cash balances policy is:

4. To ensure that adequate cash balances are available to meet the City's anticipated disbursements, prior to budget deliberations; the Finance Department will annually develop cash flow analysis and recommend cash balance goals at specific points in time to meet those disbursements.
5. For 1988 and years thereafter, a minimum cash balance equal to 70% of those levies that support the General Fund is recommended to be in effect at the beginning of the City's fiscal year, January 1. In addition, necessary cash balances will be maintained for unusual, non-budgeted encumbrances, and balances accrued for the extra payroll occurring every eleven years.

6. Investment of City funds shall be made in accordance with written polices adopted by the City Council on February 18, 1985.
7. The City of Rockford shall plan, develop, and adopt a Five-Year Capital Improvement Program (CIP) annually in conjunction with the five-year operating budget. Citizen input shall be obtained in the development of the program, and after adoption by the City Council, the five-year plans shall be communicated to the public.

**FINANCIAL POLICES: CAPITAL IMPROVEMENT PROGRAM  
CITY OF ROCKFORD, ILLINOIS**

1. The Capital Improvement Plan shall identify projects, their costs and the revenue sources and amounts needed to finance them.
2. The Capital Improvement Program will be financed by borrowing, i.e., obligating future revenues, or the 'pay-as-you-go' method. This decision will be based on the following factors:
  - a. Type of Project - The projected useful life of the project will be a determinant. The longer the life of the project, the greater justification for borrowing.
  - b. Cost of the Project - The larger the cost of the project, the greater justification for borrowing.
  - c. Funding Source - The degree of certainty that exists on the future level and availability of a particular source is a factor.
  - d. Fund Availability - If adequate fund balances are available, there is less justification for borrowing.
  - e. City Financial Position - Issues such as the existing level of long-term indebtedness of the City, and overall financial condition, should be considered when borrowing.
  - f. Municipal Bond Market - Status of the market condition, i.e., interest rates, marketability of bonds, and terms.
3. Schedules will be created for planning ongoing capital replacement in enterprise funds and the funding program to refinance them. These schedules shall be integrated into the Capital Improvement Program.
4. The City shall utilize such debt instruments as are necessary to carry out the Capital Improvement Program.

5. The Capital Improvement planning process will include all revenue sources that are available for capital expenditure. These shall include the following:
  - a. Property Tax
  - b. Motor Fuel Tax
  - c. Gas and Diesel tax
  - d. Redevelopment Fund tax
  - e. Water Revenues
  - f. Parking Revenues
  - g. Community Development Block Grants
  - h. Special Service Tax Revenues
  - i. Tax Increment Financing
  - j. Special Assessment Revenues
  - k. Federal Aid to Urban Areas Funds
  - l. Special Bridge Replacement Funds
  - m. Other Federal, State or Local sources of revenue
6. For General Obligation Debt, the City will maintain a debt to assessed value ratio that is 20% more stringent than the state debt limit.
7. These guidelines shall be followed for the following funding sources:
  - a. Motor Fuel Tax
    1. No more than 50% of the estimated annual revenue shall be obligated for long-term debt financing.
    2. A portion of the annual revenue shall be used for construction/reconstruction projects.
    3. A portion of the annual revenue shall be used for resurfacing each year.
  - b. Gas and Diesel Tax - After debt service and collection cost the remaining annual revenue should be used for annual street resurfacing (Expired 12/31/85).
8. Where feasible, the City shall use all sources of revenue available before using local property tax funds. Where funding sources (i.e., MFT, federal, etc.) carry strict requirements and restrictions that are not considered in the best interest of the City, the City shall utilize its own resources to achieve local objectives through local control.
9. The City shall give priority to those projects that create demonstrated savings and/or revenue in the annual operating budget.

10. Capital funds may be used to incur expenses to analyze the condition of the City's infrastructure, i.e., road and bridge inspection.
11. Where possible, the City will use revenue or other self-supporting bonds instead of general obligation bonds.
12. The length of the term of the bonds will not exceed the useful life of the assets and will be matched as closely as possible to bond buyer preference.
13. The City will not use long-term debt for current operations.
14. The City will make an effort to obtain an 'A' rating by the end of 1987 (achieved July 18, 1986) and an 'AA' rating by the end of 1995. The City currently has an A1 rating.

**FINANCIAL POLICES: INVESTMENTS**  
**CITY OF ROCKFORD, ILLINOIS**  
October, 1998

**I. Policy**

It is the policy of the City of Rockford to invest Public Funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of Public Funds.

**II. Scope**

This Investment Policy applies to the investment activities of all funds of the City of Rockford, except for the Police Pension Fund and the Fire Pension Fund, which are subject to the order of the Board of Trustees of each respective fund. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Special Assessment Funds, Enterprise Funds, Trust and Agency Funds, and other funds that may be created from time to time, shall be administered in accordance with the provisions of this policy.

**III. Objective**

The primary objective, in priority order of the City of Rockford investment activities shall be:

## **1. Safety:**

Safety of principal is the foremost objective of the investment program. Investments of the City of Rockford shall be undertaken in a manner that seeks to insure the preservation of capital in the portfolio.

### **A. Credit Risk:**

Credit Risk is the risk of loss due to the failure of the security issuer or backer. Credit risk may be mitigated by:

- Limiting investments to the safest types of securities
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which an entity will do business, and
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

### **B. Interest Rate Risk:**

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and
- By investing operating funds primarily in shorter-term securities.

## **2. Liquidity:**

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity).

## **3. Return on Investments:**

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- 1) a declining credit security could be sold early to minimize loss of principal;
- 2) a security swap would improve the quality yield, or target duration in the portfolio; or
- 3) liquidity needs of the portfolio require that the security be sold.

#### **IV. Standards of Care**

##### **1. Prudence**

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

##### **2. Ethics and Conflicts of Interest**

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and

officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the [entity].

### **3. Delegation of Authority**

Authority to manage the City of Rockford's investment program is granted to the Finance Director and derived from the state statutes.

Responsibility for the operation of the investment program is hereby delegated to the Finance Director, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: selection of broker/dealers and financial institutions, safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, collateral/depository agreements and banking service contracts. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. The Finance Director may from time to time amend the written procedures in a manner not inconsistent with this policy or with state statutes.

The responsibility for investment activities of the Fire Pension Fund and the Police Pension Fund rests with the Board of Trustees of each fund, as stated in the state statute.

## **V. Safekeeping and Custody**

### **1. Authorized Financial Dealers and Institutions**

A list will be maintained of financial institutions authorized to provide investment services. The City will maintain operating and investment accounts in the financial institutions within the City of Rockford whenever possible. However, the City may approve qualified depositories regardless of location. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule), and have offices in the State of Illinois.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification
- Proof of state registration
- Completed broker/dealer questionnaire
- Certification of having read and understood and agreeing to comply with the [entity's] investment policy

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the Finance Director.

## **2. Internal Controls**

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the [entity] are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

## **3. Delivery vs. Payment**

All trades, where applicable, will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution before the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

## **VI. Suitable Investments**

### **1. Investment Types**

The City may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds for non home rule municipalities. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, treasury strips or other securities, including obligation of the Governmental National Mortgage Association, which are guaranteed by the full faith and credit of the government of the United States of America, or other similar obligations of the United States of America or its agencies.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as defined by the Illinois Banking Act and is insured by the Federal Deposit Insurance Corporation.
- Illinois Public Treasurer's Investment Pool
- Short-term obligations of corporations (commercial paper) organized in the United States with assets exceeding \$500 million and rated at the time of purchase at the highest classification established by at least two standard rating services. Must mature within 180 days from the date of purchase. Such purchase may not exceed 10% of the corporation's outstanding obligations and no more than 25% of the City's funds may be invested in commercial paper.
- Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations of which the shares, or investment certificates are insured by the Federal Deposit Insurance Corporation.
- Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market fund is limited to obligations described in Paragraph 1 above and to agreements to repurchase such obligations.

## **2. Collateralization**

Effective with purchases after January 1, 1999, collateralization will be required on Certificates of Deposit. In order to anticipate market changes and provide a level of security for the funds, the amount of collateral will be at least 110% of the total investment less the amount insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation (currently \$100,000.00).

All securities, pledged as collateral, shall be placed for safekeeping in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution not owned or controlled by the depository institution or its holding company.

The City will accept any of the following securities as collateral:

- Negotiable obligations of the United States Government; or
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government; or
- Negotiable obligations of the State of Illinois.

Collateral agreements will preclude the release of the pledged assets without an authorized signature from the City of Rockford, but they will allow for an exchange of collateral equal to or greater in value.

## **VII. Investment Parameters**

### **1. Diversification**

The City shall diversify its investments and may use the following investment categories and percentages as a guide in establishing actual limits:

- |    |  |                                |
|----|--|--------------------------------|
| a) | U.S. Treasury Securities   | Not to exceed 50% of Portfolio |
| b) | U.S. Government Agencies and Instrumentalities of Government Sponsored Corporation | Not to exceed 50% of Portfolio |
| c) | Certificates of Deposit of Financial Institutions                                  | Not to exceed 50% of Portfolio |
| d) | Certificates of Deposit of any One Financial Institution                           | Not to exceed 20% of Portfolio |
| e) | Commercial Paper   | Not to exceed 25% of Portfolio |

- |    |   |                                |
|----|---|--------------------------------|
| f) | Illinois Public Treasurers<br>Investment Pool or other<br>Money Market Securities | Not to exceed 50% of Portfolio |
| g) | Securities purchased for<br>Interest Rate Play                                    | Not to exceed 25% of Portfolio |

## **2. Maximum Maturities**

To the extent possible, the City of Rockford will attempt to match its investments with anticipated cash flow requirements. We recognize that there is a permanent part of the portfolio, and when the increase in return for extending maturities is compelling, the Finance Director may consider extending a segment of the portfolio into longer-term maturities. The maximum maturity for City investments shall be fifteen (15) years. The average maturity of the total portfolio shall not exceed five (5) years.

# **VIII. Reporting**

## **1. Methods**

The Finance Director shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the [entity] to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the Mayor and City Council. The report will include the following:

- Listing, by investment type, of individual securities held at the end of the reporting period.
- Listing of investments by maturity date.
- Percentage of the total portfolio which each type of investment represents.
- Percentage of the total portfolio by financial institution/broker dealer.

## **2. Performance**

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio, taking into account the City's investment constraints and cash flow needs, should obtain a market average rate of return during a market/economic environment of stable interest rates.

The City's investment strategy is passive, but the Finance Director reviews market conditions and is available to take advantage of market opportunities. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be the current six-month U.S. Treasury Bill and/or the Average Fed Funds Rate. Since these indices are relatively risk-free benchmarks, they comprise a minimum standard for the portfolio's rate of return. The investment program shall seek to augment returns above this threshold.

**3. Market to Market**

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed consistent with the GFOA Recommended Practice on "Mark-to-Market Practices for State and Local Government Investment Portfolios and Investment Pools." (*See GFOA Recommended Practices, Appendix 1.*) In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

**IX Policy Considerations**

**1. Exemption**

Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

**2. Amendments**

This policy shall be reviewed on an annual basis. Any changes must be approved by the Finance Director and any other appropriate authority, as well as the individuals(s) charged with maintaining internal controls.

**X Attachments**

The following documents, as applicable, are attached to this policy:

1. GFOA Recommended Practices
2. List of authorized personnel
3. Relevant investment statutes and ordinances
4. List of authorized Broker/Dealers and Financial Institutions
5. Glossary of Terms

**XI Adoption**

The City's investment policy shall be adopted by resolution of the City Council.  
The Policy shall be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.

This Policy supersedes all prior investment policies.

## **COMMUNITY PROFILE – ROCKFORD, ILLINOIS**

### **Location**

The City of Rockford is located along the Rock River in north central Illinois approximately 90 miles northwest of downtown Chicago and 17 miles south of the Wisconsin border. Rockford is the third largest city in the State of Illinois with a population of 152,871 (2010 Census Bureau estimate). The Rockford, Illinois Metropolitan Statistical Area, which consists of Winnebago, Boone, and Ogle Counties in Illinois, has an estimated population of 402,928 (2010). The City presently encompasses an area of approximately 61.81 square miles, up from 41 square miles in 1980.

### **History**

New England settlers who valued the waterpower of the Rock River founded Rockford. The early village was called Midway because of its location halfway between Galena and Chicago. In 1837, the town became Rockford, named for a shallow place in the river with a rocky bottom where Indian and settlers once crossed. In 1839, it was incorporated as a town and selected as the County seat and by 1852, the town had become a city. Though Rockford's original settlers were from New England, a large Swedish population began settling in Rockford in the early 1850's bringing with them craftsman skills in woodworking and metals. This led to Rockford's first big industry, the furniture industry. A large percentage of the present population in Rockford is of Swedish descent while many other ethnic groups have become permanent members of the Rockford community in the last century.

Other important industries in Rockford before World War I included knitting and farm implements. By the 1920's, many of the industries turned to the production of metal products such as tools, hardware, dies, and fixtures for larger companies. These industries eventually overtook Rockford's traditional industries as the backbone of its economy and proved to be particularly important during World War II. To this day, the local economy is heavily reliant on metal fabrication industries.

### **Rockford Today**

Rockford is the industrial and business hub of the Rock River Valley as well as North Central and Northwestern Illinois. Located just 65 miles northwest of Chicago's O'Hare International Airport and 90 miles east of the Mississippi River, its location allows for easy access to regional, national, and international markets. The economy is still based largely in manufacturing and is the largest fastener product producer (screw, nuts, and bolts) in the United States. Rockford is also one of the largest machine tool centers in the world. Furniture, hardware, farm implements, automobile parts, aviation and space instruments and machinery are among the more than 300 types of products made in Rockford.

### **City of Rockford**

The City of Rockford has a mayor-aldermanic form of government that provides citizens with police, fire, building regulation, community development, human services, public library, water, and public works services. Rockford also serves as the seat of Winnebago County. In 2004, the City of Rockford received the Sports Illustrated 50<sup>th</sup> Anniversary Sportstown Award for Illinois (only one city per state was chosen). This award is presented to the City that provides a variety of sporting events and also encourages residents to play sports. In 2005, Rockford was designated as a winner for the America In Bloom award for the population category 100,001 –300,000. This award represents recognition by a national campaign and contest that promotes enhancing communities through beautification. Known as the "Forest City", Rockford prides itself on its beautiful tree-lined streets and neighborhoods as well as more than 4,900 acres of parkland.

Rockford blends the best of big city living with valuable small town assets. Families enjoy year-round ice skating and fair weather water sports, miles of bike and jogging paths, and some of the most imaginative playgrounds around.

### **The Arts**

The historic Coronado Theatre was restored and opened for a variety of shows, which include plays and concerts. Built in the 1920's, the Coronado has presented top-notch performers on its stage for over seventy years. This project is designed to preserve, rehabilitate, and expand the theatre thereby preserving an important part of the City's history and maintaining it as a major downtown performing arts entertainment venue.

The City is also home to many unique art galleries and museums. The Rockford Art Museum, Storefront Cinema, the Discovery Center, and the Burpee Museum of Natural History are museums located on North Main Street, just north of downtown Rockford. Jane the Nanotyrannus makes her home at the Burpee Museum. Rockford is also home to Midway Village and Museum, the Ethnic Heritage Museum, Tinker Swiss Cottage Museum, Erlander Home Museum, and the Graham-Ginestra House.

Other artistic endeavors in the City include the premiere stage theatre in town, the Rockford Dance Company, Charlotte's Web for the Performing Arts and the Rockford Symphony Orchestra.

### **Recreation**

The Rockford Park District serves a 125 square mile area in Winnebago County including virtually the entire City. The District offers an extensive array of physical facilities and recreational programs. The District has 4,552 acres of parks, playgrounds, and facilities which include: five public golf courses; two indoor ice arenas including a twin-rink ice arena in downtown Rockford; four outdoor swimming/recreation centers; the Magic Waters Theme Park; a children's farm; four local museums; a Trolley station and Museum; an excursion boat; a 14-mile snowmobile trail through adjacent parks; and a greenhouse, garden, lagoon, and arboretum complex on the Rock River. The District operates a regional activity center called the Sportscore which contains eight lighted slow pitch ball diamonds, twenty soccer fields, playgrounds, bike and jogging paths, sand volleyball courts, boat ramp, three concession buildings, restroom facilities, and a parking lot for 800 vehicles. The Sportscore site totals 105 acres of which 50 acres were purchased and donated to the District by a local industrial concern. The Park District also has Sportscore II, which consists of a multi-purpose park on 124.2 acres. This facility has twenty additional soccer fields and a two mile jogging path.

The recreational facilities of the Rockford Park District are supplemented by those of the Winnebago County Forest Preserve District and the State of Illinois through its State Parks. The Forest Preserve District has 5,388 acres in 31 forest preserves ranging in size from 2 to 948 acres. In addition to campgrounds, picnic areas, shelter houses, conservation areas, and the fishing areas on spring fed lakes, the Forest Preserve District has three 18-hole golf courses.

### **Festivals**

The Rockford area offers many wonderful annual festivals throughout the year that feature art, music, dance, cultural heritage, and of course food. Here is a list of just a few of these annual events:

*St. Patrick's Day Celebration:* On or about March 17<sup>th</sup> in Downtown Rockford. Parade followed by a party featuring traditional music, dance, and food.

*Ethnic Music Festival:* First Sunday in June at the Ethnic Heritage Museum, 1129 S. Main Street in Rockford. Song, dance, and food by ethnic groups which originally settled Rockford.

*Juneteenth:* June 19 at the Sinnissippi Park Music Shell in Rockford. Celebrate African-American Independence Day with music, entertainment, talent show, art exhibit, food, and more.

*Midsommer Fest:* On or about the summer solstice in mid-June at Erlander Home Museum in Rockford. Traditional Swedish celebration of the longest day of summer.

*Fourth of July Fireworks:* A Rockford favorite as downtown is illuminated with fireworks to celebrate our nation's independence.

*Celtic Fest:* Enjoy the thrill of being Irish, Scottish, or Welsh at the annual Celtic Fest. The Fest features two stages with continuous music, dancing, a re-enactment village, ethnic food and drink bagpiping, and other fun activities.

*Festa Italiana:* Weekend celebration the first weekend in August at Boylan High School in Rockford. Celebration of Rockford's Italian heritage with food, rides, games, music, dancing, and cultural displays.

*Polish Fest:* Third Sunday in August at St. Stanislaus Church in Rockford. Celebration of region's Polish heritage with food, music, crafts, dancing, cultural exhibits, and rides.

*Booker Fest:* Second or third weekend in August. Gospel and folk music, food, fun, and children's activities at the Booker Washington Community Center in Rockford.

### **Climate**

The climate in Rockford is typical for the upper Midwest. Rockford has four distinct seasons, each of which brings special pleasures. Average temperatures range from January's average high of 26.6 degrees and low of 9.8 degrees Fahrenheit, to July's average high of 83.8 degrees and average low of 62.5 degrees Fahrenheit. Average precipitation for the year is 36.28 inches with June having the highest average of 4.52 inches. As for snowfall, on average the City receives approximately 36.5 inches of snow each year with December being the highest average snow month with 9.8 inches. Since 1951 the highest temperature recorded was 105 degree Fahrenheit on July 7, 2012 while the lowest temperature recorded was minus 27 degrees Fahrenheit on January 31, 1989.

## FACTS AND STATISTICS

- Land Area 61.08 Square Miles
- Population
 

1970	147,370
1980	139,712
1990	139,426
1998	143,656
2000	150,115
2010	152,871
- Population Density 2,502.2 per Square Mile
- Household Characteristics (2010)
 

Total Households	59,973
Persons Per Household	2.48
One-Person Household	31.9%
- Household Income (2010)
 

Median Household Income	\$38,573
Total Households	59,827
Under \$10,000	11.38%
\$10,000 - \$29,999	21.40%
\$30,000 - \$49,999	28.96%
\$50,000 - \$74,999	16.99%
\$75,000 - \$99,999	9.31%
\$100,000 - \$149,999	8.06%
\$150,000 and over	3.90%
- Housing Median Purchase Price
 

Year	Rockford	Illinois
2005	\$118,200	\$202,000
2006	\$119,600	\$203,900
2007	\$119,200	\$201,250
2008	\$115,500	\$183,900
2009	\$103,750	\$157,000
2010	\$104,000	\$151,500
2011	\$ 85,000	\$137,500
2012	\$ 83,900	\$139,000
2013	\$ 93,645	\$149,000
2014	\$100,610	\$167,900
- Educational Attainment (2010)  
(25+ Years of Age)
 

Less than 9 <sup>th</sup> Grade	6.00%
9 <sup>th</sup> to 12 <sup>th</sup> Grade	11.70%
High School Graduate	34.60%
Some College, No Degree	20.60%
Associate's Degree	7.10%
Bachelor's Degree	12.40%
Graduate or Professional Degree	7.70%
- Labor Force by Occupation (2010)
 

Management/Professional	28.12%
Sales/Office Occupations	25.27%
Production/Transportation	20.97%
Service Occupations	19.14%
Construction/Natural Resources/Maint.	6.50%
- Labor Force by Industry (2010)
 

Education/Health Care	23.64%
Manufacturing	20.41%
Services	18.03%
Wholesale/Retail Trade	13.06%
Transportation/Communication/Utilities	5.61%
Finance/Insurance/Real Estate	5.13%
Other Services	4.66%
Construction	4.51%
Government	2.69%
Information	2.05%
Agriculture & Related	0.21%
- Unemployment Rates (Annual Average)
 

Year	City of Rockford	Winnebago County	State of Illinois
2005	8.1%	6.4%	5.7%
2006	6.0%	5.3%	4.5%
2007	7.0%	6.2%	5.0%
2008	10.1%	8.9%	6.5%
2009	16.4%	15.0%	10.1%
2010	16.6%	15.2%	10.3%
2011	14.4%	12.7%	9.8%
2012	12.9%	11.4%	8.9%
2013	13.1%	11.6%	9.2%
2014	9.4%	8.2%	6.4%
2015	8.3%	7.1%	5.9%
- Major Private Employees (Approximate)
 

Swedish American Health Systems	2,600
Rockford Health Systems	2,500
Hamilton Sundstrand Corporation	2,000
OSF St. Anthony Medical Center	2,000
United Parcel Service	2,000
Harris Bank	1,600
Greenlee Textron	1,000

**FACTS AND STATISTICS continued**

▪ Quality of Life

Rockford Park District	
Number of Parks	176
Public Golf Courses	5
Public Swimming Pools	3
Ice Skating Rinks	2
Sportscore Complex facilities	2
Magic Waters Theme Park	
BMX Bicycle Race Course	

Rockford YMCA, Rockford YWCA

Professional Sports Teams

- Rockford Raptors Soccer Team
- Rockford IceHogs Hockey Team
- Rockford Rivets Baseball Team

▪ City of Rockford Tax Rate/\$100 EAV

Year	Rate	City % of Total
2003	\$2.4519	22.7%
2004	\$2.5529	23.5%
2005	\$2.5772	23.9%
2006	\$2.5683	24.5%
2007	\$2.5172	24.5%
2008	\$2.5318	24.2%
2009	\$2.5606	24.1%
2010	\$2.7159	24.0%
2011	\$2.9051	23.8%
2012	\$3.2600	25.3%
2013	\$3.5535	25.4%
2014	\$3.7973	25.3%
2015	\$3.8791	25.4%

## **BUDGET GLOSSARY**

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Annual Budget Document in understanding these terms, a budget glossary has been included in this document.

**Abatement**: A complete or partial cancellation of a tax levy imposed by a government.

**Accountability**: The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purpose for which they are used.

**Accrual Accounting**: A basis of accounting in which debits and credits are recorded at the time they are incurred as opposed to when cash is actually received or spent.

**Adjustment For Accounting Interpretations**: The budget's property tax levy is received in the year after the budget. In order to adjust for Accounting Interpretation whereby the prior year's levy is utilized, an adjustment for accounting interpretation is used to adjust fund balances.

**Adjustment Of Balance To Revenue For Encumbrances**: This adjustment is used in the General Fund to account for encumbrances that have been reappropriated. In order to eliminate the appearance of deficit budgeting, a revenue transfer amount entitled "application of restricted fund balance for encumbrances" is budgeted and is then offset by the adjustment of balance to revenue for encumbrances.

**Adjustment for Non-Recurring Transfers**: This adjustment is used in the General Fund to account for the Administrative Department's appropriation of the prior year's year-end excess cash. This allows General Fund expenditures to reflect operating expense only and eliminates the appearance of deficit budgeting.

**AFSCME**: Association of Federal, State, County, and Municipal Employees.

**Alternate Bonds**: General obligation bonds that, rather than being repaid by city-wide property taxes, are retired by specifically pledged revenue streams, i.e., sales taxes, water revenues, etc.

**Amortization**: Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts. Also, provision for the extinguishment of a debt by means of a Debt Service Fund.

**Appraise**: To estimate the value, particularly the value of property. If the property is valued for taxation, the narrower term "assess" is substituted.

**Appropriation**: An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Appropriation Ordinance.

**Appropriation Ordinance**: The official enactment by the legislative body establishing the legal authority for the City to incur obligations and to expend public funds for a stated purpose.

**Assessed Valuation:** A valuation set upon real estate by the Township Assessor and Supervisor of Assessments as a basis for levying taxes.

**Assets:** Property owned by a government that has a monetary value.

**Auditing Fund:** A non-operating budgetary unit to provide and pay for auditing services.

**Balanced Budget:** A budget for which expenditures are equal to income.

**Bond:** A written promise to pay (debt) a specified sum of money (principal) at a specified future date (maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt. When a government pledges its full faith and credit to the repayment of the bonds it issues, then these are known as general obligation bonds. Bonds whose principal and interest are payable exclusively from the earnings of an Enterprise Fund are known as revenue bonds. Bonds whose principal and interest are payable exclusively from citywide property taxes are known as general obligation bonds.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed revenue estimates of financing them. Used without qualification, the term usually indicates a financial plan for a single fiscal year.

**Budget Calendar:** The schedule of key dates or milestones that the City departments follow in the preparation, adoption, and administration of the budget.

**Budget Document:** The official written statement prepared by the budget office and supporting staff that presents the proposed budget to the legislative body.

**Budgetary Control:** The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.

**Capital Improvement Program:** Plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying its expected beginning and ending date, the amount to be expended in each year, and the method of financing those expenditures.

**Capital Equipment:** Expenditures for the acquisition of capital assets, i.e., vehicles, operating equipment, office equipment.

**Capital Expenditure:** Refers to any major project requiring the expenditure of public funds (over and above operating expenditures) for the construction, reconstruction or replacement of physical assets in the community. The City's general rule requires that long-term assets have at least a 2 year useful life and cost \$5,000 or more.

**Capital Projects:** Projects involving the purchase or construction of capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

**Cash Accounting:** A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

**Cash Management:** The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

**CDBG:** Acronym for “Community Development Block Grant”.

**Contingency Account:** An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as emergencies, federal mandates, shortfalls in revenue, and similar eventualities.

**Cost Center:** The smallest unit of budgetary accountability and control that encompasses specific and distinguishable lines of work performed by an organizational unit for the purpose of accomplishing a function for which the City is responsible.

**CPI:** Consumer price index. Measures the rate of inflation over time.

**Debt:** An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, time warrants, and notes.

**Debt Service:** The City’s obligation to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.

**Debt Service Funds:** A fund established to account for the accumulation of resources for, and the payment of, bonds and general long-term debt principal and interest according to a predetermined schedule.

**Deficit:** The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intergovernmental Service Funds, the excess of expense over income during an accounting period.

**Depreciation:** The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset’s lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**Eliminations:** When funds are consolidated, transactions between funds are eliminated in order to eliminate double accounting.

**Encumbrance:** The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Enterprise Fund:** A fund established to account for operations which are financed and operated in a manner similar to private business enterprises where the intent of the City Council is that the costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, i.e., water utility, parking system.

**Equalized Assessed Valuation:** Board of Review, on a county basis, reviews assessed valuation of all townships and may assign multipliers to equalize assessed valuations from township to township. If necessary, the State will then assign multipliers for counties in order that all property will be assessed at 33-1/3% of market value.

**Executive Summary:** The opening section of the budget provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Mayor.

**Expenditure:** This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

**Fiscal Year:** A twelve month period that the annual operating budget applies at the end of which a determination of financial position and results of operations is carried out by the government.

**Fixed Assets:** Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

**Full Faith and Credit:** A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

**Full-Time Equivalent Position (FTE):** A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a Head Start bus driver working for nine months, or 1,560 hours, would be equivalent to 0.75 of a full-time position.

**Fund:** A budgetary and accounting entity that is segregated from other funds for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The fund equity of governmental funds and trust funds (excess of assets over liabilities).

**Fund Type:** In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

**GAAP:** Generally accepted accounting principles. Uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

**General Fund:** The General Fund is the general operating fund of the City. It is used to account for all activities of a government except those required to be accounted for in another fund.

**General Obligation Bond:** Bonds which the full faith and credit of the issuing government or agency to be used or expended for a specified purpose or activity.

**Grant**: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**Health Insurance Fund**: A non-operating budgetary unit utilized for internal purposes only. Financed by employer and partial employee paid premiums for health insurance benefits for employees, retirees, and outside participants.

**IAFF**: International Association of Fire Fighters.

**IMRF Pension Fund**: The Illinois Municipal Retirement Fund provides retirement benefits for all retired non-sworn City employees and their beneficiaries.

**Intergovernmental Revenues**: Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

**Internal Service Fund**: A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government on a cost reimbursement basis.

**Investment**: Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.

**Levy**: (verb) To impose taxes, special assessments, or service charges for the support of government activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

**Line-Item Budget**: A budget that lists each expenditure category (salary, materials, telephone service, travel, etc.) separately, along with the dollar amount budgeted for each specified category.

**Long-Term Debt**: Debt with a maturity of more than one year after the date of issuance.

**MFT**: Motor fuel tax.

**Mission Statement**: A brief description of functions and objectives rendered by an organization for the community it serves.

**Modified Accrual Accounting**: A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are “measurable” and available for “expenditure”. Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

**Municipal**: In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

**Obligations**: Amounts that a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

**Operating Budget:** The authorized revenues and expenditures for on-going municipal services and is the primary means by which government are controlled. The life span of an operating budget typically is one year or less. Law usually requires the use of annual operating budgets.

**Ordinance:** A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as state statute, it has the full force and effect of the law within the boundaries of the municipality to which it applies.

**OTB Special Projects Fund:** A non-operating budgetary unit used to collect off-track betting revenues to be used for special projects determined by the Mayor and Council.

**PB & PA:** Policeman's Benevolent and Protective Association.

**Pension Trust Fund:** A trust fund used to account for public employee retirement systems.

**Performance Budget:** A budget that focuses upon activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services. Typical data collected might include miles of streets paved per year, cost of paved streets per mile, tons of garbage collected per man hour, or cost per man hour of garbage collection.

**Performance Measures:** Specific quantitative and qualitative measures of work performed as an objective in the department.

**Performance Standard (Cost Center Standard):** The measurement of work units performed by a cost center and development of cost per work unit numbers for management purposes.

**Property Tax:** Property taxes are levied on real property according to the property's valuation and the tax rate.

**Rating:** The credit worthiness of a city as evaluated by independent agencies.

**Requisition:** A written demand or request, usually from one department, to the purchasing office or to another department for specific articles or services.

**Reserve:** An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

**Revenue:** Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

**Revenue Bonds:** Bonds usually sold for constructing a project that will produce revenue for the government. The revenue is used to pay the principal and interest of the bond.

**Risk Management:** An organized attempt to protect a government's assets against accidental loss in the most economical method.

**Securities:** Bonds, notes, mortgages, or other forms of negotiable or nonnegotiable instruments.

**Special Revenue Fund:** A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

**Surplus:** An excess of the assets of a fund over its liabilities and reserves.

**Tax Anticipation Notes:** Notes issued in anticipation of collection of taxes and retired from the proceeds of the tax levy whose collection they anticipate.

**Tax Increment Financing District:** Areas of the City (as defined by State law) in need of development/redevelopment improvements that use a portion of property taxes collected in this area to make public improvements.

**Tax Levy:** The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

**Tax Rate:** The amount of tax levied for each \$100 of equalized assessed valuation. The tax rate times equalized assessed valuation equals the tax levy.

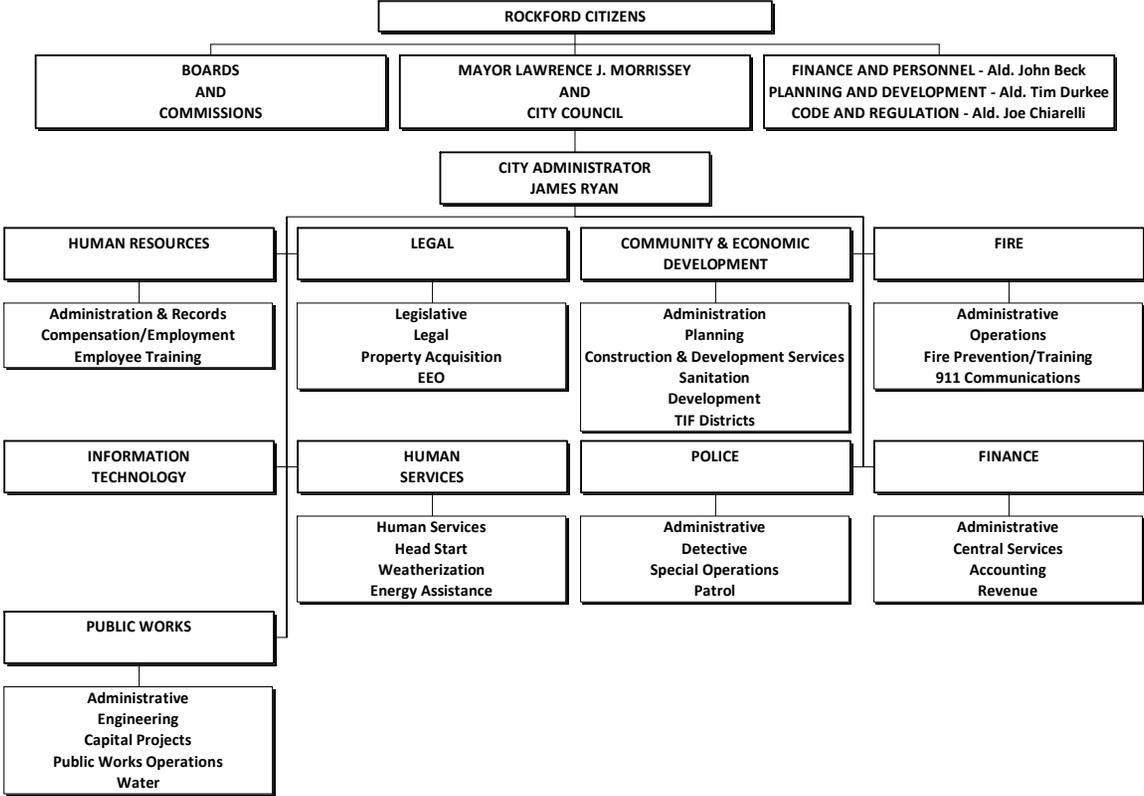
**Transfers In/Out:** A legally authorized funding transfer between funds in which one fund is responsible for the initial receipt and the other fund is responsible for the actual disbursement.

**Unemployment Tax Fund:** A non-operating budgetary unit used to account for all unemployment expenditures for former employees.

**User Charges:** The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**Worker's Compensation Fund:** A non-operating budgetary unit used to account for all worker's compensation expenditures.

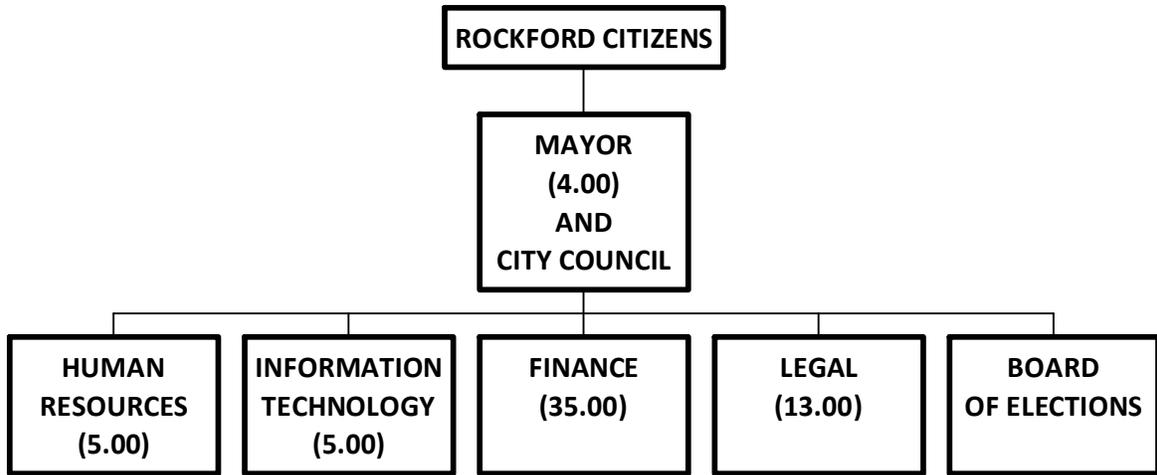
# CITY OF ROCKFORD, ILLINOIS ORGANIZATION CHART



Board of Election Commission  
 Building Board of Appeals  
 Community Action Program Board  
 Community Development Citizens Participation Committee  
 Electrical Commissions  
 Fire and Police Commission  
 911 Communication Board

Greater Rockford Airport Authority  
 Historical Preservation Commission  
 Homestead Board  
 Liquor Commission  
 Mechanical Board  
 Metro Authority  
 Personnel Appeals Board

Rockford Housing Authority  
 Rockford Library Board  
 Rockford Local Development Corporation  
 Rockford Mass Transit District  
 Traffic Commission  
 Zoning Board of Appeals  
 Fair Housing Board

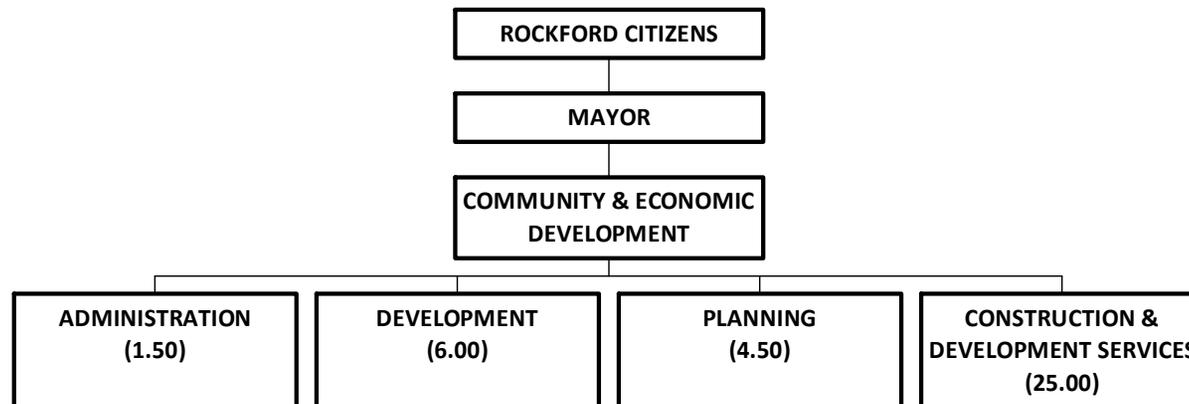


Administration &  
Records  
Compensation &  
Benefits

Administration  
Central Services  
Accounting  
Revenue/Pension  
& Investments

Administrative  
Legislative  
Legal Services  
Property Acquisition  
EEO

**63.00 EMPLOYEES**



CDBG  
 Administration  
 Economic  
 Development  
 Neighborhood  
 Services  
 Home Program

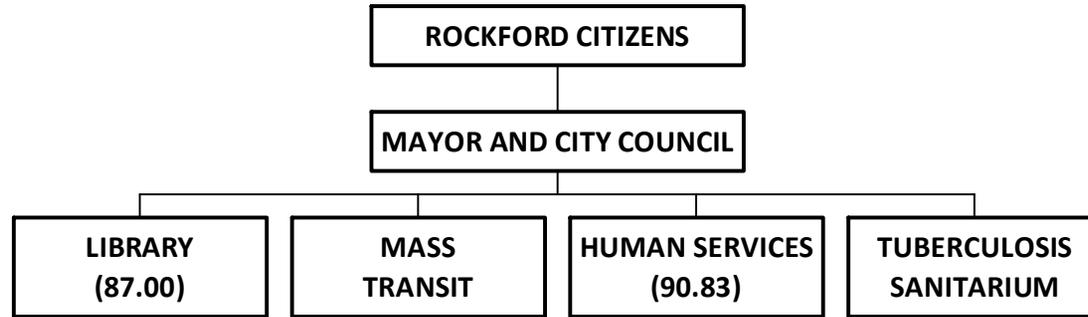
Redevelopment  
 Tourism Promotion  
 Sanitation

Planning & Research  
 Economic  
 Development  
 Brownfield  
 Redevelopment

Retail TIF Districts  
 Industrial TIF Districts  
 Residential TIF Districts

Land Use Planning  
 Building Inspection  
 Property Standards  
 Code Enforcement

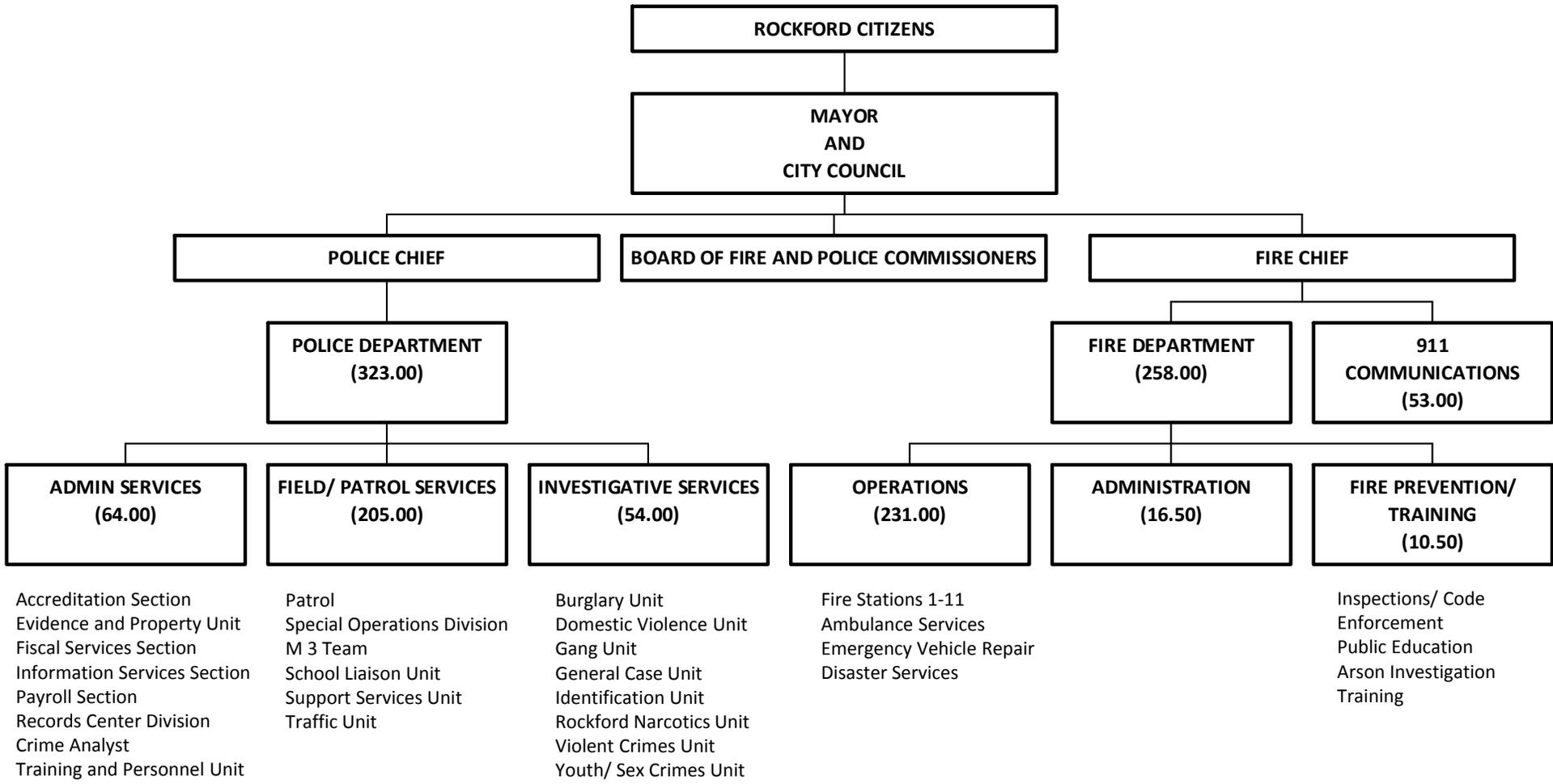
**37.00 EMPLOYEES**



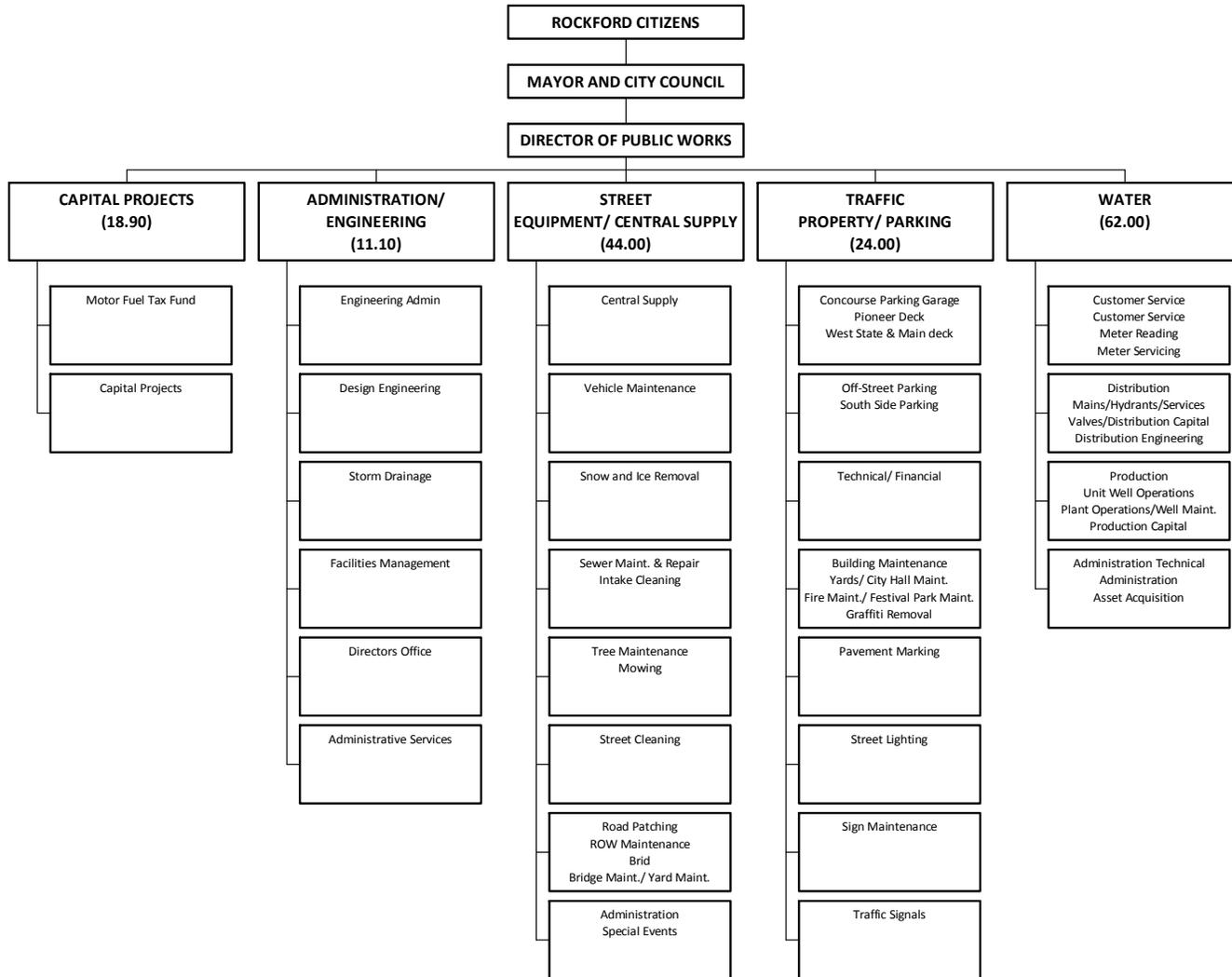
Administration  
Adult Services  
Youth Services  
Extension Service  
Circulation  
Technical Processing  
Building/Grounds Maintenance

Headstart  
Weatherization/Energy  
Assistance  
Community Services

**177.83 EMPLOYEES**



**634.00 EMPLOYEES**



**160.00 EMPLOYEES**

# **NON-OPERATING FUNDS**

**POLICE PENSION**

**FIRE PENSION**

**ILLINOIS MUNICIPAL RETIREMENT FUND**

**HEALTH INSURANCE FUND**

**UNEMPLOYMENT FUND**

**WORKER'S COMPENSATION FUND**

**AUDITING**

**DEBT SERVICE FUND**

**OTB SPECIAL PROJECTS FUND**

**RISK MANAGEMENT FUND**

**RMAP FUND**

**WORKFORCE INVESTMENT BOARD**

**CAPITAL REPLACEMENT FUND**

2016 ROCKFORD BUDGET  
GRAPH AND TABLE INDEX

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