

Community and Economic Development Administration

MISSION STATEMENT

It is the mission of Community and Economic Development Administration to provide leadership, foster partnerships, and provide balanced growth to enhance life in all neighborhoods.

PRIMARY FUNCTIONS

The primary function of the Administration Division is to provide direction and administrative support to the Department of Community and Economic Development.

OBJECTIVES FOR FISCAL YEAR 2016

- Facilitate implementation of commercial corridor plans inclusive of North and South Main Street, West State Street, Kishwaukee Street and 11th Street.
- Pursue alternative funding opportunities consistent with City initiatives to leverage existing resources for demolition and housing rehabilitation for neighborhood stabilization efforts.
- Collaborate with community partners to facilitate community goals through Rockford Community Partners, CVB, RAEDC and others utilizing collective impact model.
- Recruit investment in underserved areas of the City of Rockford for job creation, retention and expansion opportunities.
- Oversee and facilitate the Community and Economic Development Department goals as outlined within the budget and directed by City Council inclusive of the 2015-2019 2020 Implementation Plan and Consolidated Plan.

COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PERSONNEL	\$174,720	\$196,710	\$202,348	\$197,692	\$982
CONTRACTUAL	48,304	32,970	35,987	34,576	1,606
SUPPLIES	808	1,420	948	1,420	0
OTHER	<u>3,228</u>	<u>2,344</u>	<u>2,344</u>	<u>4,144</u>	<u>1,800</u>
TOTAL	<u>\$227,060</u>	<u>\$233,444</u>	<u>\$241,627</u>	<u>\$237,832</u>	<u>\$4,388</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
FRINGE BENEFIT REIMBURSEMENTS	\$33,700	\$30,077	\$29,115	\$29,654	\$539
GENERAL REVENUES	<u>164,941</u>	<u>196,983</u>	<u>204,329</u>	<u>208,178</u>	<u>3,849</u>
TOTAL	<u>\$198,641</u>	<u>\$227,060</u>	<u>\$233,444</u>	<u>\$237,832</u>	<u>\$4,388</u>

COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION AUTHORIZED POSITIONS

	POSTION	2015	2016	INCREASE/
POSITION TITLE	<u>RANGE</u>	<u>EMPLOYEES</u>	<u>EMPLOYEES</u>	<u>(DECREASE)</u>
DIRECTOR	315	1.00	1.00	0.00
SENIOR ADMIN ASSISTANT	105	<u>0.50</u>	<u>0.50</u>	<u>0.00</u>
TOTAL PERSONNEL		<u>1.50</u>	<u>1.50</u>	<u>0.00</u>

Community and Economic Development Administration

BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase.
- Contractual expenses increase slightly as a result of purchase of services.
- A \$4,144 transfer to Capital Fund is budgeted for lease payments for vehicles.

CAPITAL EQUIPEMENT

There are no capital items budgeted for 2016.

Planning Division

MISSION STATEMENT

It is the mission of the Planning Division is to encourage the redevelopment of underutilized industrial and commercial sites by preparing these sites for redevelopment and reuse, thereby enhancing the quality of life in nearby neighborhoods. The Planning Division also strives to improve quality of life by providing quality neighborhood planning, corridor planning, and redevelopment planning services, especially the implementation of those plans.

PRIMARY FUNCTIONS

The primary functions of the Planning Division are administering environmental assessment, cleanup and redevelopment of City-owned Brownfield sites, assisting with the adaptive reuse of existing City-owned structures by preparing comprehensive request for proposal documents and securing environmental cleanup funding through various brownfield funding programs. In addition to these redevelopment efforts, the Planning Division is responsible for developing various long-range planning implementation programs which include the River Edge initiative, focus area/neighborhood plans, corridor plans and the implementation of the recommendations of the 20/20 Plan. The Planning Division also manages, coordinates, or assists with numerous major projects occurring within the City of Rockford.

OBJECTIVES FOR FISCAL YEAR 2016

- Prepare future sites and support facility developments for construction by implementing the USEPA Assessment Grant and USEPA Revolving Loan Fund.
- Complete the closeout of the Depot and Lorden/Eclipse Cleanup Grants, completed during the fall of 2015, which prepared these sites (totaling 5 acres) for redevelopment.
- Continue to implement the USEPA RLF Program to fund the environmental component of the UW Health Sports Factory development. The environmental component of this project is now approved at \$1.8 million.
- Through the USEPA and Illinois EPA Brownfields Program, secure funding for additional environmental assessment work at the new Amtrak Station site, other downtown sites, other City-owned sites and the West State Corridor.
- Prepare quarterly reports and other required reporting for the USEPA Cleanup grants, USEPA Revolving Loan Program, and the new USEPA Brownfield Assessment Grant; prepare grant applications for additional funding and grant amendment applications to reprogram RLF funds.
- Working with the Finance Department, oversee the timely drawdown of the USEPA Funds
- Develop place-based strategies for the four remaining Planning Areas, utilizing the goals, strategies, objectives and tactics identified in the updated 2020 Plan.
- Begin the implementation of the Strategic Action Plan for the Central Planning Area focusing on the Lean and Tactical strategies identified in the approved Plan.
- Assist in the removal and or reuse of blighted and underutilized properties, especially industrial sites, including identifying funding sources.
- Initiate 11th Street redevelopment efforts with Community Partners. Focus on the creation of business development district.
- Through the National Development Council (NDC), continue technical assistance to develop Section 108 loan guarantee program applications to HUD for future large development projects.
- Implement an action plan in conjunction with SWIFTT derived from the South Main Revitalization Strategy to further advance redevelopment along South Main.
- Complete two Façade / Rehabilitation Projects in the South Main business corridor and in the North Main/Auburn area.

Planning Division

- Continue the implementation of the tax increment financing (TIF) policy statement as approved by City Council.
- Complete annual TIF report.
- Utilize GIS interns to complete a ranking system for the state of readiness for infill commercial and industrial properties.
- Utilize interns and Rockford Area Economic Development Council staff to develop digital/printed marketing material for prime industrial and commercial sites.
- Advance the state of readiness for medium and large industrial Greenfield sites with and without rail access.

PLANNING DIVISION BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PERSONNEL	\$433,014	\$517,521	\$528,149	\$536,491	\$18,970
CONTRACTUAL	115,678	105,590	104,000	107,916	2,326
SUPPLIES	1,797	1,970	3,975	2,030	60
OTHER	<u>3,006</u>	<u>2,183</u>	<u>2,183</u>	<u>3,859</u>	<u>1,676</u>
TOTAL	<u>\$553,495</u>	<u>\$627,264</u>	<u>\$638,307</u>	<u>\$650,296</u>	<u>\$23,032</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
REIMBURSEMENTS	\$67,523	\$78,352	\$76,734	\$80,765	\$4,031
CDBG FUND	120,510	126,024	125,460	140,950	15,490
TIF FUNDS	217,200	219,119	242,800	244,400	1,600
ZONING FEES	120,000	120,000	140,000	130,000	(10,000)
OTHER GOVERNMENTS(RATS)	10,000	10,000	10,000	10,000	0
GENERAL REVENUES	<u>0</u>	<u>0</u>	<u>32,270</u>	<u>44,181</u>	<u>11,911</u>
TOTAL	<u>\$535,233</u>	<u>\$553,495</u>	<u>\$627,264</u>	<u>\$650,296</u>	<u>\$23,032</u>

PLANNING DIVISION AUTHORIZED POSITIONS

	POSTION	2015	2016	INCREASE/
POSITION TITLE	<u>RANGE</u>	<u>EMPLOYEES</u>	<u>EMPLOYEES</u>	<u>(DECREASE)</u>
PLAN & ZONING PROGRAMS MANAGER	110	1.00	1.00	0.00
INDUSTRIAL DEVELOPMENT MANAGER	212	1.00	1.00	0.00
PLANNER II	212	1.00	1.00	0.00
DEVELOPMENT SPECIALIST	109	1.00	1.00	0.00
SR ADMINISTRATIVE ASSISTANT	105	<u>0.30</u>	<u>0.50</u>	<u>0.20</u>
TOTAL PERSONNEL		<u>4.30</u>	<u>4.50</u>	<u>0.20</u>

Planning Division

BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase for all staff.
- Contractual expenses increase due to purchase of service increases.
- A \$3,859 transfer to Capital Fund is budgeted for vehicle lease payments.

CAPITAL EQUIPMENT

No capital equipment is planned for 2016.

Construction & Development Services Division

MISSION STATEMENT

It is the mission of the Construction and Development Services Division to provide consolidated services to our customers while promoting economic development and protecting the public health, safety, and welfare of the citizens of Rockford through balanced growth initiatives, the review of land use, subdivisions, issuance of permits, performance of inspections, and the enforcement of various codes and ordinances.

PRIMARY FUNCTIONS

The primary function of the Construction and Development Services Division is to provide building, mechanical, plumbing, and electrical inspections for all existing and new construction, as well as administering land use planning and zoning policies, annexation, historic preservation, building and property maintenance code enforcement.

OBJECTIVES FOR FISCAL YEAR 2016

- Continue to modify and streamline online permitting system to make customer friendly improvements and integrate with work processes.
- Manage and implement cost recovery for Building and Planning Section of Construction and Development Services Division.
- Facilitate development activities through positive customer service.
- Continue to increase Code Enforcement performance measurement efficiencies.
- Evaluate and modify as necessary the business and reporting practices of Neighborhood Standards.
- Support development and re-development efforts that facilitate community goals.
- Lead Problem Properties Team to develop and implement methods and systems to remove blight.
- Develop and implement processes for Property Standards to help recover costs associated with inspection protocol and hearings.
- Continue to increase the number of demolitions by modifying and implementing new policies and procedures.
- Work with City team to develop new website.
- Increase proactive public education including press releases, brochures and through Construction and Development Service website.
- Adopt and enforce 2015 building codes in conjunction with Winnebago County.
- Coordinate process improvement with the Fire Department for inspections, plan reviews, and other activities.
- Complete annexation process improvement including reassembling an annexation team.
- Complete Special Use Permit, Liquor Advisory Board, Zoning Board of Appeals, and Inspection process for compliance of conditions and meeting requirements.
- Continue to create opportunities for rehabilitation and help to develop and maintain vacant property databases.
- Work within the department to help reduce number of absentee-ownership properties.
- Work with Police department to continue Neighborhood "sweeps" for Code Enforcement Activity.
- Continue to hold Rockford Redevelopment Group Meetings and support Business First.
- Implement deconstruction as an alternative or in conjunction with traditional demolition.
- Automate property standards code hearing docket and violation reports.
- Engage in community and neighborhood association events and meetings.
- Complete unification of plan review process among all departments.
- Continue improving our codes and regulations to facilitate cost effective sustainable development.

Construction & Development Services Division

- Create fine reduction policy and fining strategy.
- Continue to pursue vacant property registration.
- Improve rental registry prosecution, cost recovery, and compliance.

CONSTRUCTION & DEVELOPMENT SERVICES DIVISION BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PERSONNEL	\$1,837,012	\$1,993,127	\$1,975,419	\$2,191,577	\$198,450
CONTRACTUAL	1,088,232	1,166,710	1,177,480	761,792	(404,918)
SUPPLIES	12,702	26,050	26,382	7,650	(18,400)
OTHER	0	24,987	24,987	44,171	19,184
CAPITAL	0	71,000	71,000	0	(71,000)
TOTAL	<u>\$2,937,946</u>	<u>\$3,281,874</u>	<u>\$3,275,268</u>	<u>\$3,005,190</u>	<u>(\$276,684)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
FRINGE BENEFIT REIMB	<u>\$353,761</u>	<u>\$364,895</u>	<u>\$336,286</u>	<u>\$348,055</u>	<u>\$11,769</u>
FEEs					
BUILDING	711,245	703,500	653,000	610,000	(43,000)
ELECTRICAL	40,837	40,000	45,000	40,000	(5,000)
PLUMBING/HEATING	160,392	170,000	170,000	150,000	(20,000)
CODE VIOLATION FEES	4,525	10,000	5,000	1,000	(4,000)
NH ZONING FINES	175,935	170,000	150,000	140,000	(10,000)
PARKING ZONING FINES	21,195	20,000	15,000	15,000	0
ALL OTHER	<u>198,940</u>	<u>195,500</u>	<u>250,000</u>	<u>270,300</u>	<u>20,300</u>
TOTAL FEES	<u>1,305,600</u>	<u>1,309,000</u>	<u>1,288,000</u>	<u>1,226,300</u>	<u>(61,700)</u>
CDBG FUND REIMB	570,260	570,260	570,260	570,260	0
SANITATION REIMB	293,782	387,719	564,342	214,960	(349,381)
GENERAL REVENUES	<u>320,330</u>	<u>396,532</u>	<u>522,986</u>	<u>645,615</u>	<u>122,628</u>
TOTAL	<u>\$2,843,733</u>	<u>\$3,028,406</u>	<u>\$3,281,874</u>	<u>\$3,005,190</u>	<u>(\$276,684)</u>

Construction & Development Services Division

CONSTRUCTION & DEVELOPMENT SERVICES DIVISION AUTHORIZED POSITIONS

POSITION TITLE	POSTION RANGE	2015 EMPLOYEES	2016 EMPLOYEES	INCREASE/ (DECREASE)
DEPUTY DIRECTOR - CONST SERVICES	315	0.00	0.00	0.00
MANAGER BUILDING CODE SECTION	213	1.00	0.00	(1.00)
BUILDING CODE OFFICIAL	213	0.00	1.00	1.00
ZONING AND LAND USE ADMINISTRATOR	110	1.00	1.00	0.00
PROP IMPROVEMENT PROGRAM MGR	108	1.00	0.00	(1.00)
NEIGHBORHOOD STANDARDS SUPERVISOR	108	0.00	1.00	1.00
BUILDING AND CODE EXAMINER	108	1.00	1.00	0.00
NHOOD ZONE COORDINATOR	107	0.00	1.00	1.00
SENIOR ADMINISTRATIVE ASSISTANT	105	1.20	1.00	(0.20)
ADMINISTRATIVE ASSISTANT	102	1.00	1.00	0.00
SENIOR INSPECTION OFFICER	CD-28	3.00	2.00	(1.00)
INSPECTION OFFICER	CD-26	4.00	5.00	1.00
LAND USE PLANNER	CD-16	2.00	2.00	0.00
NHOOD ENFORCEMENT SPECIALIST	CD-15	5.00	5.00	0.00
SENIOR CLERK	A-19	4.00	3.00	(1.00)
SECRETARY	A-19	<u>0.00</u>	<u>1.00</u>	<u>1.00</u>
TOTAL PERSONNEL		<u>24.20</u>	<u>25.00</u>	<u>0.80</u>

BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase for all staff and addition of Neighborhood Zone Coordinator position.
- Contractual expenses decreased \$404,918 primarily due to decrease in demolitions and reductions to internal service contracts.
- Estimated lease payments for capital payments in 2016 are budgeted at \$44,171.

CAPITAL EQUIPMENT

There are no capital purchases budgeted for 2016.

Construction & Development Services Division

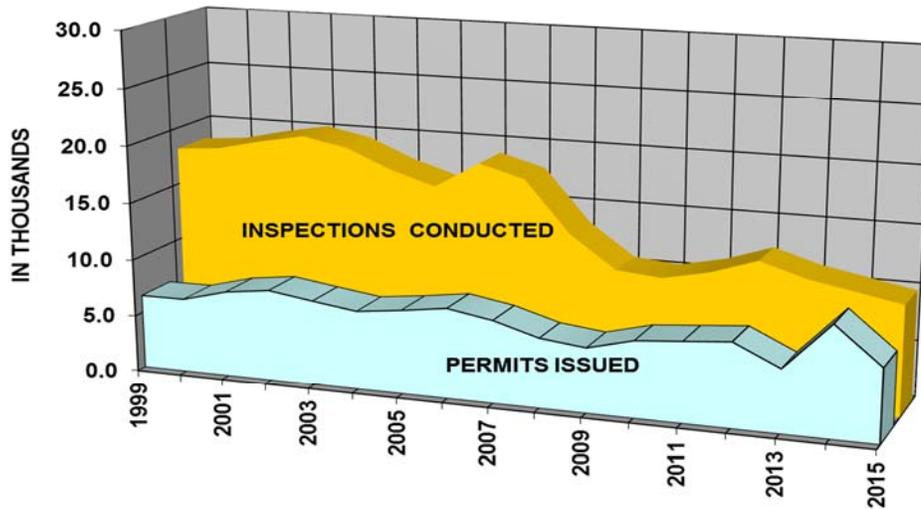
CONSTRUCTION & DEVELOPMENT SERVICES PERFORMANCE MEASUREMENTS

	2014 ACTUAL	2015 BUDGET	2015 ACTUAL	2016 BUDGET
Property Standards				
# P.S. Inspections	2,294	3,490	NR	3,000
# P.S. Complaints	750	900	952	900
Avg # Days to 1st Insp	2	2	NR	2
# Order to Repair	430	590	NR	500
Avg #Dys Insp. to OTR	4	5	NR	5
# Condemnations	214	357	358	350
# Condemns Lifted	199	102	183	200
# Emergency Demos	13	7	4	5
Total # Demos by City	100	100	74	100
Neighborhood Standards				
# N.S. Complaints	4,482	3,874	3,280	3,900
Unfounded Complaints	1,619	1,488	1,074	1,350
Proactive Cases	3,693	7,335	5,950	4,800
# Zoning Cases Started	1,124	1,875	1,898	1,500
# Nuisance Cases Started	5,696	6,708	5,400	5,550
% Rate of Voluntary Compliance	60.30%	59%	66%	70%
Avg # Days to Voluntary Compliance	18	36	21	20
% Rate of Induced Compliance	9.70%	24%	11%	25%
Avg # Days to Induced Compliance	46	123	52	50
% Rate of Forced Compliance	30%	17%	23%	17%
Avg # Days to Forced Compliance	28	54	33	30

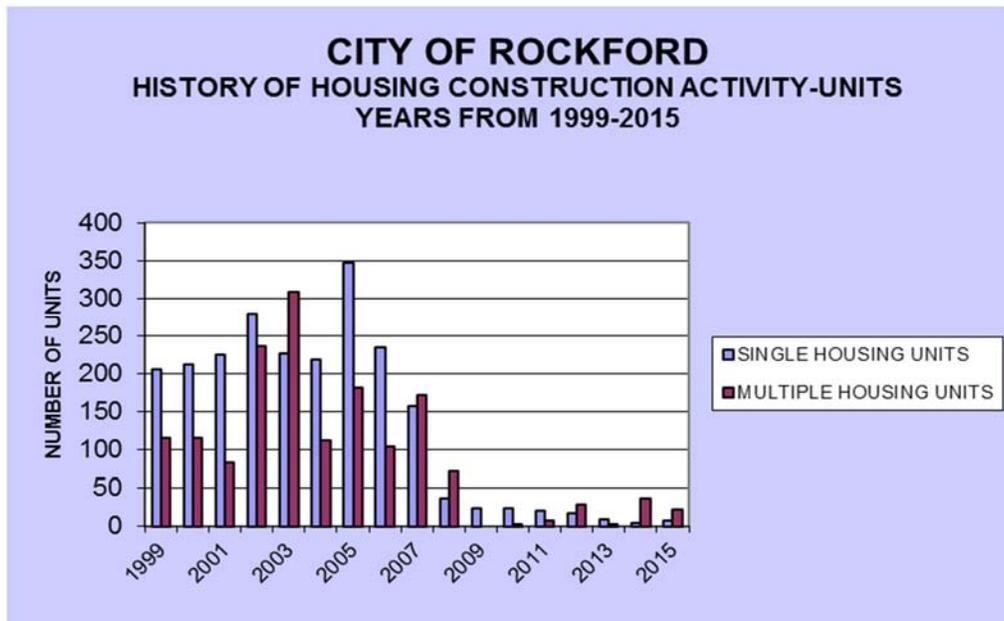
Construction & Development Services Division

CONSTRUCTION & DEVELOPMENT SERVICES OPERATIONAL INFORMATION

BUILDING PERMITS AND INSPECTIONS YEARS FROM 1999-2015



During the past seventeen years, total permits issued by the Construction & Development Services Division have been slowly increasing. Permits issued in 1999 were 6,520 while 2015 was 6,463.



Housing construction for single and multifamily units in 2014 was 5 and 37 for a total of 42. 2015 had altered levels of activity, with 8 single family units and 22 multifamily.

Community Development Business Group

MISSION STATEMENT

It is the mission of the Community Development Business Group to formulate and implement programs designed to improve the quality of the City's neighborhoods, to create and retain jobs, and to expand and protect the tax base.

PRIMARY FUNCTIONS

The services provided in this Division are organized around four different areas of focus:

- **Community Development Block Grant (CDBG) Administration** - Staff performs the day to day administration required for overall program management, coordination, monitoring, reporting, and evaluation of programs and activities. In addition, staff provides assistance to various groups including the Citizen Participation Committee, the Homestead Board, and non-profit development corporations.
- **Economic Development** - Provide technical and financial assistance to the City's industrial and commercial businesses.
- **Neighborhood Development** - Administer all City housing rehabilitation and new construction programs, housing acquisitions, demolitions, community public services and facilities assistance projects, and coordinate the efforts of others to bring about economic, physical, and social improvements in selected neighborhoods.
 - **Home Investments Partnership Program (HOME)** - Annual Federal housing grant program designed to fund operating, project expenses, and provide for homebuyer's assistance to Community Housing Development Organizations (CHDO) and other housing developers that provide affordable housing; offer direct homebuyers assistance; and fund housing rehabilitation for existing low-income homeowners.
 - **CDBG** - Annual Federal housing grant program designed to fund operating and project expenses, rehabilitation, the demolition of substandard property, public services and facilities, and code enforcement.

OBJECTIVES FOR FISCAL YEAR 2016

- Continue to accept and process applications for existing owner occupied rehab and new construction projects and other strategic rental or home ownership projects.
- Rock River Water Reclamation District and the Public Works Department will make infrastructure improvements necessary to replace the existing private sanitary sewer system in the Coronado-Haskell neighborhood. HOME funds will bring owner occupied housing along the sewer line up to local code.
- Code Enforcement will continue to provide needed services to Community Development Block Grant area with a focus on the Midtown and Ellis Heights neighborhoods.
- Assistance will be available for purchasers of 1-4 unit housing to be owner occupied properties through the Tax Incentive Program. This includes assistance with the rehabilitation of the property.
- Assist the build out of Springfield Corners, Thatcher Blake Riverwalk, and the Valencia Apartments as the housing market improves.
- Plan, develop, and administer programs according to CDBG and HOME Federal requirements and monitor all current and prior year activity.
- Seek new Community Housing Development Organizations (CHDOs) and applications for projects. Administer, underwrite and process all applications and monitor the use of funds. Provide technical assistance to potential CHDOs so that Rockford maintains at least one certified CHDO.
- Continue to work and plan with NWHomeStart in the administration of the National Foreclosure Settlement award of \$2.5 million. This will include our partnership in the administration of a roof repair program.

Community Development Business Group

- Continue partnerships with the Winnebago County Health Department and the Human Services Department to address lead based paint hazards in homes leveraging our federal funds when feasible.
- Continue to work with Construction Services to demolish blighted properties through the fast track demolition process or properties through donations/nominal amounts and identify additional sources of revenue to address the continued need.
- Seek proposals for the redevelopment and/or sale of excess property acquired with Community Development Block Grant or Neighborhood Stabilization Program funds.
- Apply for funds through sources other than entitlement grants, such as the State of Illinois, for housing related activity.
- Continue to lend our support to various committees throughout the community.
- Continue to administer and report on the status of the Neighborhood Stabilization Program1 grant, complete the program activities, and use program income when available. NSP Close Out will be completed in 2016.
- Complete the 2017 Annual Plan for CDBG and HOME funds and the 2015 CAPER (annual report).
- Administer multi-year projects, such as Discovery Center and its 21st Century after school program.
- Continue to provide funds to Regional Access Mobility Program (RAMP) agency for the construction of ramps for the physically disabled.

COMMUNITY DEVELOPMENT BUSINESS GROUP BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PERSONNEL	\$628,530	\$547,871	\$524,590	\$542,497	(\$5,374)
CONTRACTUAL	183,882	138,425	123,508	136,693	(1,732)
SUPPLIES	1,693	5,050	4,657	4,030	(1,020)
OTHER	<u>2,368,781</u>	<u>4,109,064</u>	<u>3,024,791</u>	<u>2,842,850</u>	<u>(1,266,214)</u>
TOTAL	<u>\$3,182,886</u>	<u>\$4,800,410</u>	<u>\$3,677,546</u>	<u>\$3,526,070</u>	<u>(\$1,274,340)</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
CURRENT FUNDS					
COMMUNITY DEVELOPMENT GRANT	\$2,054,135	\$2,091,773	\$1,920,519	\$2,059,278	\$138,759
HOME PROGRAM	819,929	867,327	947,131	777,086	(170,045)
OTHER FEDERAL/STATE	139,919	166,875	186,454	186,454	0
PROGRAM INCOME	<u>60,847</u>	<u>232,386</u>	<u>315,000</u>	<u>60,000</u>	<u>(255,000)</u>
	3,074,830	3,358,361	3,369,104	3,082,818	(286,286)
REPROGRAMMED FUNDS-PRIOR YEARS					
COMMUNITY DEVELOPMENT GRANT	45,000	98,786	351,035	20,000	(331,035)
HOME PROGRAM	<u>798,338</u>	<u>977,661</u>	<u>1,067,365</u>	<u>428,506</u>	<u>(638,859)</u>
	<u>843,338</u>	<u>1,076,447</u>	<u>1,418,400</u>	<u>448,506</u>	<u>(969,894)</u>
TOTAL	<u>\$3,918,168</u>	<u>\$4,434,808</u>	<u>\$4,787,504</u>	<u>\$3,531,324</u>	<u>(\$1,939,788)</u>

Community Development Business Group

COMMUNITY DEVELOPMENT BUSINESS GROUP AUTHORIZED POSITIONS

POSITION TITLE	POSTION RANGE	2015 EMPLOYEES	2016 EMPLOYEES	INCREASE/ (DECREASE)
DEVELOPMENT PROGRAMS MANAGER	110	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST II	108	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST I	107	0.00	0.00	0.00
HOUSING REHAB SPECIALIST II	105	1.00	1.00	0.00
HOUSING REHAB SPECIALIST I	102	1.00	1.00	0.00
REHAB CONST SPECIALIST I	CD-15	1.00	1.00	0.00
SENIOR ADMINISTRATIVE ASSISTANT	101	<u>1.00</u>	<u>1.00</u>	<u>0.00</u>
TOTAL PERSONNEL		<u>6.00</u>	<u>6.00</u>	<u>0.00</u>

BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase for all staff offset by reductions in health insurance and wages as a result of staff changes.
- Contractual expenses decreased \$1,732 primarily as a result of changes in purchase of services.
- Other shows significant decreases in demolition and property acquisitions.

CAPITAL EQUIPMENT

For 2016, the Division will not have any capital purchases.

COMMUNITY DEVELOPMENT BUSINESS GROUP FIVE YEAR FORECAST

The 2017-2021 five-year forecast assumes that both Federal and local funding sources will stagnate and expenditures will not exceed revenue limits. It is further assumed that the Division will spend its annual budget. No assumptions are made for new programs.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$3,632	\$3,741	\$3,853	\$3,969	\$4,088
Expenditures	<u>3,632</u>	<u>3,741</u>	<u>3,853</u>	<u>3,969</u>	<u>4,088</u>
Excess(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Community Development Business Group

COMMUNITY DEVELOPMENT BUSINESS GROUP PERFORMANCE MEASUREMENTS

	2014 ACTUAL	2015 BUDGET	2015 ACTUAL	2016 BUDGET
HOMEOWNER REHAB PROGRAM	4	4	0	0
DISCOVERY CENTER-CHILDREN ASSISTED	234	240	346	240
CODE ENFORCEMENT	4,779	5,000	5,312	5,000
HOME-HOMEOWNER REHAB PROGRAM	20	20	20	18
HOME-HOMEBUYER ASSISTANCE	3	21	13	32
CHDO OPERATING SUBSIDY	0	1	0	1
CHDO REHAB & NEW CONSTRUCTION UNITS	0	6	33	30
NSP REDEVELOPED UNITS COMMITTED	0	1	1	1
MADIGAN GRANT ROOF REPAIR	0	15	3	20
GENERAL FUND/TIF DEMOLITIONS	100	117	100	90
WATER HOOK UP PROGRAM	3	n/a	n/a	n/a
TAX INCENTIVE PROGRAM	0	8	11	1

Redevelopment Fund

MISSION STATEMENT

It is the mission of the Community Development Redevelopment Fund to finance Metro Center Authority operating deficits, provide funds for redevelopment of the central city, and generate economic development.

PRIMARY FUNCTIONS

The fund is financed by a one-percent tax adopted in 1978 for a period of 20 years on motel and room charges, restaurant, lounge charges for food and liquor, and package liquor sales. This was renewed for additional ten-year periods in 1990, 1999, and 2007 with the tax to end in 2028. In addition to financing a portion of the Metro Center Authority's deficits, the Fund provides the necessary capital for development opportunities, public improvements, and economic development efforts.

OBJECTIVES FOR FISCAL YEAR 2016

- The Redevelopment Fund will finance the Metro Center Authority operating deficits, provide funds for redevelopment activities, and assist in financing economic development efforts.

REDEVELOPMENT FUND BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$39,870	\$21,680	\$29,618	\$21,680	\$0
OTHER	<u>3,861,599</u>	<u>4,124,831</u>	<u>3,642,873</u>	<u>4,946,414</u>	<u>821,583</u>
TOTAL	<u>\$3,901,469</u>	<u>\$4,146,511</u>	<u>\$3,672,491</u>	<u>\$4,968,094</u>	<u>\$821,583</u>
FUNDING SOURCE	2013	2014	2015	2016	INCREASE
REDEVELOPMENT SALES TAX	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
MOTEL	\$350,000	\$380,416	\$378,702	\$381,000	\$2,298
PACKAGE	500,000	534,057	565,225	535,000	(30,225)
RESTAURANT	<u>2,875,000</u>	<u>3,053,972</u>	<u>3,361,202</u>	<u>3,055,000</u>	<u>(306,202)</u>
SUBTOTAL	\$3,725,000	\$3,968,445	\$4,305,129	\$3,971,000	(\$334,129)
INTEREST INCOME	<u>433,320</u>	<u>515,585</u>	<u>454,080</u>	<u>425,000</u>	<u>(29,080)</u>
TOTAL	<u>\$4,158,320</u>	<u>\$4,484,030</u>	<u>\$4,759,209</u>	<u>\$4,396,000</u>	<u>(\$363,209)</u>

BUDGET HIGHLIGHTS

- The budgeted subsidy for RAVE is \$1,227,619 less repayments by RAVE to the city for structured debt. The city approved a new parking agreement with RAVE in 2015. The terms of the agreement require the city forgive repayment for three prior loans in exchange for additional parking revenue.
- Debt service payments total \$3,893,628, an increase of \$324,900 from the prior year's budget. Debt service is budgeted for six bond issues. For the Coronado Theatre restoration, debt service is \$899,750. City support for the debt service for remodeling the BMO Harris Center and acquiring an AHL franchise totals \$1,262,700 for 2016. The city resumed debt service payments in 2014 for the \$16.7 million bond issued in 2007. Also, \$441,900 is budgeted for the 2009 \$8.065 million BMO Harris Center taxable refunding issue. Debt service for the Downtown Sports Facility totals \$827,775.
- The budgeted amount for the Rockford Area Economic Development Council (RAEDC) is \$150,000.

Redevelopment Fund

- Tax revenue is budgeted at \$4,023,000, an increase of 5.2% from the prior year's budget. Additional revenue for 2016 includes contributions of \$150,000 from both the Rockford Park District and Reclaiming First for debt service to finance the Downtown Sports Facility.

REDEVELOPMENT FUND FIVE YEAR FORECAST

The 2017-2021 five-year forecast assumes growth in taxes – one percent for motels, three percent for packaged liquor, and two percent for restaurants – reflecting the past history. The refinancing and the structural changes made in 2009 and the change in the operating agreement with RAVE should insure the long term viability of this fund.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$5,414	\$5,479	\$5,546	\$5,614	\$5,683
Expenses	<u>6,487</u>	\$5,553	\$5,411	\$5,414	\$5,775
Excess (Deficit)	<u>(1,073)</u>	<u>(74)</u>	<u>135</u>	<u>200</u>	<u>(92)</u>
Beginning Balance	<u>1,371</u>	<u>298</u>	<u>224</u>	<u>359</u>	<u>559</u>
Ending Balance	<u>\$298</u>	<u>\$224</u>	<u>\$359</u>	<u>\$559</u>	<u>\$467</u>

Tourism Promotion Fund

MISSION STATEMENT

It is the mission of the Community Development Tourism Promotion Fund to finance tourism promotion for the City.

PRIMARY FUNCTIONS

The primary function of the Tourism Promotion Fund is to provide funding to the Rockford Area Convention & Visitor's Bureau (RACVB). The City currently has a five- percent tax on motel and hotel room receipts. This tax, along with a similar one enacted by Winnebago County, is used to fund the Rockford Area Convention & Visitor's Bureau with which the City has a contract for tourism promotion efforts.

OBJECTIVES FOR FISCAL YEAR 2016

- Increase non-local visitation to top sites and attractions.
- Increase RACVB influenced group sales bookings (number of meetings, conventions, and tournaments).
- Increase RACVB influenced off-season (October-April) business room night (actual rooms sold at hotels).

TOURISM FUND BUDGET SUMMARY

	2013	2014	2015	2016	INCREASE (DECREASE)
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	
TRANSFER TO RACVB	\$1,230,294	\$1,293,771	\$1,407,979	\$1,220,000	(\$73,771)
TRANSFER FOR DEBT SERVICES	\$300,000	\$433,320	454,080	478,200	44,880
PURCHASE OF SERVICES	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>
TOTAL	<u>\$1,532,094</u>	<u>\$1,728,891</u>	<u>\$1,863,859</u>	<u>\$1,700,000</u>	<u>(\$28,891)</u>

	2013	2014	2015	2016	INCREASE (DECREASE)
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	
TOURISM PROMOTION SALES TAX	<u>\$1,639,717</u>	<u>\$1,893,312</u>	<u>\$1,888,311</u>	<u>\$1,700,000</u>	<u>(\$188,311)</u>
TOTAL	<u>\$1,639,717</u>	<u>\$1,893,312</u>	<u>\$1,888,311</u>	<u>\$1,700,000</u>	<u>(\$188,311)</u>

BUDGET HIGHLIGHTS

- Tax revenue is budgeted at \$1,700,000. Total revenues for 2014 were \$1,893,312.
- The transfer to the Rockford Area Convention & Visitor's Bureau increases \$36,180 to \$1,220,000. This consists of revenue equal to 60% of the Tourism Promotion Sales Tax proceeds and funding from the 1% challenge grant.
- Funds transferred to the Redevelopment Fund to support debt service payments for the BMO Harris Bank Center are budgeted at \$478,200, a \$24,100 increase from 2015.

Tourism Promotion Fund

TOURISM FUND FIVE YEAR FORECAST

The 2017-2021 five year forecast assumes motel revenue growth at two percent annually and appropriation of all income to the Visitors Bureau except for City reimbursements.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$1,688	\$1,739	\$1,791	\$1,845	\$1,900
Expenses	<u>1,688</u>	<u>1,739</u>	<u>1,791</u>	<u>1,845</u>	<u>1,900</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>471</u>	<u>471</u>	<u>471</u>	<u>471</u>	<u>471</u>
Ending Balance	<u>\$471</u>	<u>\$471</u>	<u>\$471</u>	<u>\$471</u>	<u>\$471</u>

Retail Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District in the City and to make the area more viable again. Such improvements (upon meeting qualifications) can be financed through TIF district revenues. Revenue for the districts is generated by the collection of property taxes each year at an increment based on the increase in assessed valuation of properties within the area since the districts are created. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are 20 Commercial Retail TIF Districts, East Side, East River, West Side #1 and #2, River District North, South Rockford, Assisted Living, West State and Kilburn, State and Central, Springfield Corners, North Main and Eddy Ave, North Main and Auburn, Main and Whitman, Seventh Street, Midtown, Broadway, State and Alpine, East State and Mulford, Jefferson and North 3rd Street, and Auburn Street.

OBJECTIVES FOR FISCAL YEAR 2016

- Continue coordination with community partner organizations to work on improvement plans.
- Complete annual tax increment financing reporting.
- Attract four new companies to commercial TIFs.
- Assist four existing companies in commercial TIFs.
- Initiate cooperative marketing plan for commercial development within the Auburn Street Corridor TIF.
- Implement development agreement terms for Southeast corner of Auburn and Central.
- Implement the Amerock Building (Ziock)/Gorman redevelopment agreement.
- Implement development agreement for 134 N Main with Joseph James.
- Implement development agreement with Alpine bank for new facility at Main and Auburn.
- Market façade improvement program to priority areas including South Main Street, N Main and State Street.
- Continue coordination with neighborhood and business district groups.

BUDGET SUMMARIES

EAST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$30,000	\$30,000	\$30,000	\$30,000	\$0
OTHER	<u>372,238</u>	<u>385,076</u>	<u>361,228</u>	<u>165,000</u>	<u>(220,076)</u>
TOTAL	<u>\$402,238</u>	<u>\$415,076</u>	<u>\$391,228</u>	<u>\$195,000</u>	<u>(\$220,076)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$312,764</u>	<u>\$305,006</u>	<u>\$322,666</u>	<u>\$325,893</u>	<u>\$0</u>
TOTAL	<u>\$312,764</u>	<u>\$305,006</u>	<u>\$322,666</u>	<u>\$325,893</u>	<u>\$0</u>

Retail Tax Increment Financing Districts

WEST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$711,306	\$570,741	\$493,846	\$922,029	\$351,288
TOTAL	<u>\$711,306</u>	<u>\$570,741</u>	<u>\$493,846</u>	<u>\$922,029</u>	<u>\$351,288</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$414,190	\$418,723	\$488,964	\$493,854	\$4,890
TRANSFER FROM ES TIF	300,000	300,000	300,000	105,000	(195,000)
INTEREST INCOME	<u>2,900</u>	<u>10,580</u>	<u>2,900</u>	<u>0</u>	<u>(2,900)</u>
TOTAL	<u>\$717,090</u>	<u>\$729,303</u>	<u>\$791,864</u>	<u>\$598,854</u>	<u>(\$193,010)</u>

SEVENTH STREET TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$2,123	\$0	\$0	\$0	\$0
OTHER	<u>1,082,640</u>	<u>1,158,075</u>	<u>1,205,191</u>	<u>73,170</u>	<u>(1,084,905)</u>
TOTAL	<u>\$1,084,763</u>	<u>\$1,158,075</u>	<u>\$1,205,191</u>	<u>\$73,170</u>	<u>(\$1,084,905)</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$838,943	\$815,069	\$767,825	\$775,503	\$7,678
TRANSFER FROM JACKSON	50,000	50,000	0	0	0
INTEREST INCOME	<u>2,000</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$890,943</u>	<u>\$866,069</u>	<u>\$767,825</u>	<u>\$775,503</u>	<u>\$7,678</u>

SOUTH ROCKFORD TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$120,000	\$393,736	\$145,529	\$390,725	(\$3,011)
TOTAL	<u>\$120,000</u>	<u>\$393,736</u>	<u>\$145,529</u>	<u>\$390,725</u>	<u>(\$3,011)</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
TAX INCREMENT	\$117,355	\$106,638	\$99,448	\$100,443	\$995
TRANSFER FROM RIVER TIF	100,000	100,000	150,000	125,000	(25,000)
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$217,355</u>	<u>\$206,638</u>	<u>\$249,448</u>	<u>\$225,443</u>	<u>(\$24,005)</u>

Retail Tax Increment Financing Districts

ASSISTED LIVING TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	<u>0</u>	<u>3</u>	<u>4</u>	<u>3</u>	<u>(1)</u>
TOTAL	<u>\$0</u>	<u>\$3</u>	<u>\$4</u>	<u>\$3</u>	<u>(\$1)</u>

EAST RIVER TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$180,099</u>	<u>\$472,600</u>	<u>\$540,292</u>	<u>\$372,574</u>	<u>(\$100,026)</u>
TOTAL	<u>\$180,099</u>	<u>\$472,600</u>	<u>\$540,292</u>	<u>\$372,574</u>	<u>(\$100,026)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$79,591	\$135,993	\$186,312	\$188,177	\$1,865
TRANSFER FROM 7TH ST TIF	100,000	100,000	1,092,075	7,170	(1,084,905)
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>587</u>	<u>11,238</u>	<u>10,651</u>
TOTAL	<u>\$179,591</u>	<u>\$235,993</u>	<u>\$1,278,974</u>	<u>\$206,585</u>	<u>(\$1,072,389)</u>

WEST SIDE 2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$2,415	\$1,474	\$627	\$630	\$3
INTEREST INCOME	<u>0</u>	<u>552</u>	<u>184</u>	<u>186</u>	<u>2</u>
TOTAL	<u>\$2,415</u>	<u>\$2,026</u>	<u>\$811</u>	<u>\$816</u>	<u>\$5</u>

Retail Tax Increment Financing Districts

RIVER NORTH TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$28,587</u>	<u>\$29,386</u>	<u>\$74,438</u>	<u>\$255,354</u>	<u>\$225,968</u>
TOTAL	<u>\$28,587</u>	<u>\$29,386</u>	<u>\$74,438</u>	<u>\$255,354</u>	<u>\$225,968</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$33,529	\$30,181	\$45,854	\$260,492	\$214,638
INTEREST INCOME	<u>0</u>	<u>7,129</u>	<u>2,323</u>	<u>1,652</u>	<u>(671)</u>
TOTAL	<u>\$33,529</u>	<u>\$37,310</u>	<u>\$48,177</u>	<u>\$262,144</u>	<u>\$213,967</u>

STATE KILBURN TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$8,089	\$7,071	\$25,661	\$25,900	\$239
INTEREST INCOME	<u>0</u>	<u>2,137</u>	<u>901</u>	<u>2,201</u>	<u>1,300</u>
TOTAL	<u>\$8,089</u>	<u>\$9,208</u>	<u>\$26,562</u>	<u>\$28,101</u>	<u>\$1,539</u>

STATE CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$9,934</u>	<u>\$0</u>	<u>\$300,000</u>	<u>\$44,782</u>	<u>\$44,782</u>
TOTAL	<u>\$9,934</u>	<u>\$0</u>	<u>\$300,000</u>	<u>\$44,782</u>	<u>\$44,782</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$103,036</u>	<u>\$54,566</u>	<u>\$41,822</u>	<u>\$75,596</u>	<u>\$33,774</u>
TOTAL	<u>\$103,036</u>	<u>\$54,566</u>	<u>\$43,117</u>	<u>\$75,596</u>	<u>\$32,479</u>

Retail Tax Increment Financing Districts

SPRINGFIELD CORNERS TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$437,616</u>	<u>\$470,344</u>	<u>\$473,580</u>	<u>\$491,457</u>	<u>\$21,113</u>
TOTAL	<u>\$437,616</u>	<u>\$470,344</u>	<u>\$473,580</u>	<u>\$491,457</u>	<u>\$21,113</u>
	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$205,737	\$210,798	\$214,026	\$216,166	\$2,140
TRANSFER FROM STATE/CENTRAL	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$405,737</u>	<u>\$210,798</u>	<u>\$214,026</u>	<u>\$216,166</u>	<u>\$2,140</u>

NORTH MAIN STREET TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$247,668</u>	<u>\$200,516</u>	<u>\$200,516</u>	<u>\$236,889</u>	<u>\$36,373</u>
TOTAL	<u>\$247,668</u>	<u>\$200,516</u>	<u>\$200,516</u>	<u>\$236,889</u>	<u>\$36,373</u>
	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$65,999</u>	<u>\$53,682</u>	<u>\$45,190</u>	<u>\$45,642</u>	<u>\$452</u>
TOTAL	<u>\$65,999</u>	<u>\$53,682</u>	<u>\$45,190</u>	<u>\$45,642</u>	<u>\$452</u>

MAIN AUBURN TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$0</u>	<u>\$3,750</u>	<u>\$105,590</u>	<u>\$268</u>	<u>(\$3,482)</u>
TOTAL	<u>\$0</u>	<u>\$3,750</u>	<u>\$105,590</u>	<u>\$268</u>	<u>(\$3,482)</u>
	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$6,398	\$2,841	\$1,339	\$18,851	\$18,357
INTEREST INCOME	<u>0</u>	<u>4,472</u>	<u>1,044</u>	<u>1,263</u>	<u>1,361</u>
TOTAL	<u>\$6,398</u>	<u>\$7,313</u>	<u>\$2,383</u>	<u>\$20,114</u>	<u>\$19,718</u>

Retail Tax Increment Financing Districts

MAIN WHITMAN TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$147,962</u>	<u>\$85,059</u>	<u>\$88,424</u>	<u>\$118,726</u>	<u>\$33,667</u>
TOTAL	<u>\$147,962</u>	<u>\$85,059</u>	<u>\$88,424</u>	<u>\$118,726</u>	<u>\$33,667</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TAX INCREMENT	<u>\$32,690</u>	<u>\$26,692</u>	<u>\$19,446</u>	<u>\$19,642</u>	<u>\$196</u>
TOTAL	<u>\$32,690</u>	<u>\$26,692</u>	<u>\$19,446</u>	<u>\$19,642</u>	<u>\$196</u>

MIDTOWN TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$0</u>	<u>\$29,500</u>	<u>\$0</u>	<u>\$4,551</u>	<u>(\$24,949)</u>
TOTAL	<u>\$0</u>	<u>\$29,500</u>	<u>\$0</u>	<u>\$4,551</u>	<u>(\$24,949)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$18,163</u>	<u>\$11,706</u>	<u>\$9,853</u>	<u>\$16,452</u>	<u>\$6,599</u>
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>1,333</u>	<u>1,183</u>	<u>(150)</u>
TOTAL	<u>\$18,163</u>	<u>\$11,706</u>	<u>\$11,186</u>	<u>\$17,635</u>	<u>\$6,449</u>

BROADWAY TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$83,616</u>	<u>\$35,000</u>	<u>\$35,000</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$83,616</u>	<u>\$35,000</u>	<u>\$35,000</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$25,623</u>	<u>\$43,355</u>	<u>\$84,159</u>	<u>\$85,001</u>	<u>\$842</u>
INTEREST INCOME	<u>0</u>	<u>4,467</u>	<u>2,423</u>	<u>1,766</u>	<u>(657)</u>
TOTAL	<u>\$25,623</u>	<u>\$47,822</u>	<u>\$86,582</u>	<u>\$86,767</u>	<u>\$185</u>

Retail Tax Increment Financing Districts

STATE ALPINE TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	\$165,614	\$155,000	\$80,000	\$140,000	(\$15,000)
TOTAL	\$165,614	\$155,000	\$80,000	\$140,000	(\$15,000)

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$135,312	\$121,615	\$116,459	\$117,600	\$1,141
INTEREST INCOME	0	17,761	6,730	4,009	(2,721)
TOTAL	\$135,312	\$139,376	\$123,189	\$121,609	(\$1,580)

MULFORD/STATE TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	\$0	\$171,380	\$184,248	\$138,615	(\$32,765)
TOTAL	\$0	\$171,380	\$184,248	\$138,615	(\$32,765)

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$0	\$136,885	\$167,765	\$199,418	\$31,653
INTEREST INCOME	0	2,421	3,858	3,916	58
TOTAL	\$0	\$139,306	\$171,623	\$203,334	\$31,653

JEFFERSON/NORTH 3RD TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	\$18,310	\$14,277	\$27,128	\$13,837	(\$440)
TOTAL	\$18,310	\$14,277	\$27,128	\$13,837	(\$440)

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$4,622	\$14,458	\$13,937	\$14,296	\$359
INTEREST INCOME	0	0	181	100	(81)
TOTAL	\$4,622	\$14,458	\$14,118	\$14,396	\$278

Retail Tax Increment Financing Districts

AUBURN TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	<u>\$0</u>	<u>\$0</u>	<u>\$6,589</u>	<u>\$40,548</u>	<u>\$33,959</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$6,589</u>	<u>\$40,548</u>	<u>\$33,959</u>

BUDGET HIGHLIGHTS

- This 20 district group collectively runs a deficit from 2018 through 2027. The deficit generators are North Main, a high deficit year (2022) of \$2,040,210 and an estimated ending deficit of \$1,962,234 in 2026, and Main Whitman, a high deficit year of \$2,065,089 (2030) and an estimated ending deficit of \$2,042,253 in 2031.
- No long term financing is planned for 2016.

RETAIL TAX INCREMENT FIVE YEAR FORECAST

The 2017-2021 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

SOUTH ROCKFORD TIF FUND FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$101	\$102	\$103	\$105	\$106
Expenditures	<u>394</u>	<u>396</u>	<u>406</u>	<u>26</u>	<u>26</u>
Excess (Deficit)	<u>(292)</u>	<u>(293)</u>	<u>(303)</u>	<u>78</u>	<u>79</u>
Beginning Balance	<u>187</u>	<u>(105)</u>	<u>(398)</u>	<u>(701)</u>	<u>(623)</u>
Ending Balance	<u>(\$105)</u>	<u>(\$398)</u>	<u>(\$701)</u>	<u>(\$623)</u>	<u>(\$544)</u>

ASSISTED LIVING TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Retail Tax Increment Financing Districts

EAST RIVER TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$199	\$203	\$206	\$210	\$215
Expenditures	<u>73</u>	<u>72</u>	<u>71</u>	<u>70</u>	<u>69</u>
Excess (Deficit)	<u>126</u>	<u>131</u>	<u>135</u>	<u>140</u>	<u>146</u>
Beginning Balance	<u>583</u>	<u>709</u>	<u>840</u>	<u>975</u>	<u>1,115</u>
Ending Balance	<u>\$709</u>	<u>\$840</u>	<u>\$975</u>	<u>\$1,115</u>	<u>\$1,261</u>

WEST SIDE 2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$1	\$1	\$1	\$1	\$1
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Beginning Balance	<u>14</u>	<u>15</u>	<u>15</u>	<u>16</u>	<u>17</u>
Ending Balance	<u>\$15</u>	<u>\$16</u>	<u>\$16</u>	<u>\$17</u>	<u>\$18</u>

RIVER NORTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$267	\$272	\$277	\$282	\$288
Expenditures	<u>259</u>	<u>262</u>	<u>265</u>	<u>269</u>	<u>272</u>
Excess (Deficit)	<u>8</u>	<u>10</u>	<u>12</u>	<u>13</u>	<u>16</u>
Beginning Balance	<u>117</u>	<u>125</u>	<u>135</u>	<u>147</u>	<u>161</u>
Ending Balance	<u>\$125</u>	<u>\$135</u>	<u>\$147</u>	<u>\$160</u>	<u>\$177</u>

STATE KILBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$28	\$29	\$29	\$30	\$30
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>28</u>	<u>29</u>	<u>29</u>	<u>30</u>	<u>30</u>
Beginning Balance	<u>100</u>	<u>128</u>	<u>157</u>	<u>186</u>	<u>216</u>
Ending Balance	<u>\$128</u>	<u>\$157</u>	<u>\$186</u>	<u>\$216</u>	<u>\$246</u>

STATE CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$76	\$77	\$78	\$79	\$79
Expenditures	<u>44</u>	<u>43</u>	<u>42</u>	<u>141</u>	<u>99</u>
Excess (Deficit)	<u>32</u>	<u>34</u>	<u>36</u>	<u>(62)</u>	<u>(20)</u>
Beginning Balance	<u>(160)</u>	<u>(128)</u>	<u>(94)</u>	<u>(59)</u>	<u>(122)</u>
Ending Balance	<u>(\$128)</u>	<u>(\$94)</u>	<u>(\$58)</u>	<u>(\$121)</u>	<u>(\$142)</u>

Retail Tax Increment Financing Districts

SPRINGFIELD CORNERS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$218	\$221	\$223	\$280	\$323
Expenditures	<u>486</u>	<u>550</u>	<u>556</u>	<u>576</u>	<u>423</u>
Excess (Deficit)	<u>(268)</u>	<u>(329)</u>	<u>(333)</u>	<u>(296)</u>	<u>(100)</u>
Beginning Balance	<u>(2,462)</u>	<u>(2,729)</u>	<u>(3,059)</u>	<u>(3,392)</u>	<u>(3,688)</u>
Ending Balance	<u>(\$2,730)</u>	<u>(\$3,058)</u>	<u>(\$3,392)</u>	<u>(\$3,688)</u>	<u>(\$3,788)</u>

NORTH MAIN STREET TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$46	\$47	\$47	\$47	\$48
Expenditures	<u>206</u>	<u>202</u>	<u>198</u>	<u>194</u>	<u>190</u>
Excess (Deficit)	<u>(160)</u>	<u>(156)</u>	<u>(151)</u>	<u>(146)</u>	<u>(142)</u>
Beginning Balance	<u>(1,135)</u>	<u>(1,295)</u>	<u>(1,451)</u>	<u>(1,602)</u>	<u>(1,749)</u>
Ending Balance	<u>(\$1,295)</u>	<u>(\$1,451)</u>	<u>(\$1,602)</u>	<u>(\$1,749)</u>	<u>(\$1,890)</u>

MAIN AUBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$19	\$19	\$19	\$20	\$20
Expenditures	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
Excess (Deficit)	<u>10</u>	<u>10</u>	<u>10</u>	<u>11</u>	<u>11</u>
Beginning Balance	<u>2</u>	<u>2</u>	<u>12</u>	<u>23</u>	<u>34</u>
Ending Balance	<u>\$12</u>	<u>\$12</u>	<u>\$22</u>	<u>\$34</u>	<u>\$45</u>

MAIN WHITMAN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$20	\$20	\$20	\$20	\$21
Expenditures	<u>117</u>	<u>116</u>	<u>114</u>	<u>113</u>	<u>112</u>
Excess (Deficit)	<u>(97)</u>	<u>(96)</u>	<u>(94)</u>	<u>(93)</u>	<u>(91)</u>
Beginning Balance	<u>(706)</u>	<u>(803)</u>	<u>(898)</u>	<u>(992)</u>	<u>(1,085)</u>
Ending Balance	<u>(\$803)</u>	<u>(\$899)</u>	<u>(\$992)</u>	<u>(\$1,085)</u>	<u>(\$1,176)</u>

MIDTOWN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$18	\$18	\$19	\$19	\$19
Expenditures	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Excess (Deficit)	<u>13</u>	<u>13</u>	<u>14</u>	<u>14</u>	<u>14</u>
Beginning Balance	<u>92</u>	<u>105</u>	<u>119</u>	<u>133</u>	<u>147</u>
Ending Balance	<u>\$105</u>	<u>\$118</u>	<u>\$133</u>	<u>\$147</u>	<u>\$161</u>

Retail Tax Increment Financing Districts

BROADWAY TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$88	\$91	\$93	\$95	\$97
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>88</u>	<u>91</u>	<u>93</u>	<u>95</u>	<u>97</u>
Beginning Balance	<u>169</u>	<u>258</u>	<u>348</u>	<u>441</u>	<u>536</u>
Ending Balance	<u>\$257</u>	<u>\$349</u>	<u>\$441</u>	<u>\$536</u>	<u>\$633</u>

STATE ALPINE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$123	\$124	\$126	\$127	\$128
Expenditures	<u>140</u>	<u>140</u>	<u>190</u>	<u>190</u>	<u>150</u>
Excess (Deficit)	<u>(17)</u>	<u>(16)</u>	<u>(64)</u>	<u>(63)</u>	<u>(22)</u>
Beginning Balance	<u>378</u>	<u>360</u>	<u>345</u>	<u>280</u>	<u>217</u>
Ending Balance	<u>\$361</u>	<u>\$344</u>	<u>\$281</u>	<u>\$217</u>	<u>\$195</u>

MULFORD/STATE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$207	\$211	\$215	\$219	\$223
Expenditures	<u>92</u>	<u>93</u>	<u>94</u>	<u>82</u>	<u>83</u>
Excess (Deficit)	<u>115</u>	<u>118</u>	<u>121</u>	<u>137</u>	<u>140</u>
Beginning Balance	<u>195</u>	<u>309</u>	<u>427</u>	<u>548</u>	<u>685</u>
Ending Balance	<u>\$310</u>	<u>\$427</u>	<u>\$548</u>	<u>\$685</u>	<u>\$825</u>

JEFFERSON/NORTH 3RD TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$15	\$15	\$15	\$15	\$16
Expenditures	<u>14</u>	<u>14</u>	<u>15</u>	<u>15</u>	<u>15</u>
Excess (Deficit)	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>
Beginning Balance	<u>(12)</u>	<u>(12)</u>	<u>(11)</u>	<u>(11)</u>	<u>(10)</u>
Ending Balance	<u>(\$11)</u>	<u>(\$11)</u>	<u>(\$11)</u>	<u>(\$11)</u>	<u>(\$9)</u>

AUBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$41	\$41	\$41	\$42	\$42
Expenditures	<u>0</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Excess (Deficit)	<u>41</u>	<u>17</u>	<u>17</u>	<u>18</u>	<u>18</u>
Beginning Balance	<u>7</u>	<u>47</u>	<u>64</u>	<u>82</u>	<u>99</u>
Ending Balance	<u>\$48</u>	<u>\$64</u>	<u>\$81</u>	<u>\$100</u>	<u>\$117</u>

Industrial Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are seven industrial TIF Districts, Kishwaukee-Harrison #1 and #2, Preston and Central, Rockford Global Trade Park #1, #2, #3, and Global Trade Park South.

OBJECTIVES FOR FISCAL YEAR 2016

- Market remaining lot within Logistics Park with adjacent property for industrial users.
- Complete redevelopment agreement for Chicago-Rockford International Airport for AAR-MRO Project.
- Form a Global Trade Park Action Committee with representatives from the City, the Airport and the Rockford Area Economic Development Council.
- Conduct Voice of the Customer Surveys with those businesses in the Global Trade Park and determine their willingness to form a Business Association as well as their greatest concerns regarding the Global Trade Park.
- Conduct an "Innovation Burst" with approximately 25 key individuals and Industry experts to develop a strategy for the Global Trade Park.
- Determine how to fund improvements at the Global Trade Park using a combination of private and public dollars.
- Initiate development plan for Global Trade Park South Redevelopment Planning Area and TIF.
- Complete implementation of Global Trade Park branding and signage.
- Complete sanitary sewer and water extensions to Gensler property.
- Continue cooperative marketing plan for industrial TIFs with Rockford Area Economic Development Council (RAEDC).
- Complete annual Tax Increment Financing Report.
- Hold ad hoc TIF Committee meeting to review past projects and evaluate policy.
- Attract four new companies to industrial TIFs.
- Assist four existing companies to expand in industrial TIFs.
- Initiate cooperative marketing plan for industrial sites in the proposed Auburn Street Corridor TIF.
- Complete TIF redevelopment agreement with 4000 Auburn (former Amerock facility).
- Provide a focus on bringing employment opportunities to areas of the City where prospective employees face challenges regarding transportation and child care resources.
- Identify the best use for available properties and work towards site readiness.

Industrial Tax Increment Financing Districts

BUDGET SUMMARIES

KISHWAUKEE HARRISON #1 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$34,065</u>	<u>\$33,453</u>	<u>\$33,453</u>	<u>\$33,788</u>	<u>\$335</u>
TOTAL	<u>\$34,065</u>	<u>\$33,453</u>	<u>\$33,453</u>	<u>\$33,788</u>	<u>\$335</u>

FUNDING SOURCE	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$45,498	\$40,803	\$39,356	\$39,750	\$394
INTEREST INCOME	<u>0</u>	<u>4,803</u>	<u>1,286</u>	<u>1,430</u>	<u>144</u>
TOTAL	<u>\$45,498</u>	<u>\$45,606</u>	<u>\$40,642</u>	<u>\$41,180</u>	<u>\$538</u>

KISHWAUKEE HARRISON #2 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATE</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$0	\$0	\$0	\$0	\$0
INTEREST INCOME	<u>0</u>	<u>32</u>	<u>11</u>	<u>9</u>	<u>(2)</u>
TOTAL	<u>\$0</u>	<u>\$32</u>	<u>\$11</u>	<u>\$9</u>	<u>(\$2)</u>

PRESTON CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATED</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$174,477</u>	<u>\$109,258</u>	<u>\$114,855</u>	<u>\$107,462</u>	<u>(\$1,796)</u>
TOTAL	<u>\$174,477</u>	<u>\$109,258</u>	<u>\$114,855</u>	<u>\$107,462</u>	<u>(\$1,796)</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	<u>\$75,570</u>	<u>\$75,982</u>	<u>\$76,400</u>	<u>\$76,300</u>	<u>(\$100)</u>
TOTAL	<u>\$75,570</u>	<u>\$75,982</u>	<u>\$76,400</u>	<u>\$76,300</u>	<u>(\$100)</u>

Industrial Tax Increment Financing Districts

GLOBAL TRADE PARK TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$10,000	\$10,000
OTHER	<u>1,020,776</u>	<u>759,201</u>	<u>708,809</u>	<u>1,139,311</u>	<u>380,110</u>
TOTAL	<u>\$1,020,776</u>	<u>\$759,201</u>	<u>\$708,809</u>	<u>\$1,149,311</u>	<u>\$390,110</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$730,303</u>	<u>\$754,366</u>	<u>\$737,600</u>	<u>\$812,671</u>	<u>\$75,071</u>
TOTAL	<u>\$730,303</u>	<u>\$754,366</u>	<u>\$737,600</u>	<u>\$812,671</u>	<u>\$75,071</u>

GLOBAL TRADE PARK 2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$1,226	\$0	\$0	\$0	\$0
OTHER	<u>46,483</u>	<u>197,700</u>	<u>42,739</u>	<u>38,900</u>	<u>(158,800)</u>
TOTAL	<u>\$47,709</u>	<u>\$197,700</u>	<u>\$42,739</u>	<u>\$38,900</u>	<u>(\$158,800)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$179,139	\$245,308	\$246,128	\$248,600	\$2,472
INTEREST INCOME	<u>0</u>	<u>13,624</u>	<u>8,865</u>	<u>8,948</u>	<u>83</u>
TOTAL	<u>\$179,139</u>	<u>\$258,932</u>	<u>\$254,993</u>	<u>\$257,548</u>	<u>\$2,555</u>

GLOBAL TRADE PARK 3 TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$24,710	\$21,261	\$17,365	\$17,500	\$135
INTEREST INCOME	<u>0</u>	<u>3,108</u>	<u>1,435</u>	<u>3,294</u>	<u>1,859</u>
TOTAL	<u>\$24,710</u>	<u>\$24,369</u>	<u>\$18,800</u>	<u>\$20,794</u>	<u>\$1,994</u>

Industrial Tax Increment Financing Districts

GLOBAL TRADE PARK SOUTH TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2015 <u>ESTIMATE</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$747</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$747</u>	<u>\$0</u>	<u>\$0</u>

FUNDING SOURCE	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	2016 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$4,990	\$9,884	\$11,587	\$11,703	\$116
INTEREST INCOME	<u>0</u>	<u>610</u>	<u>367</u>	<u>443</u>	<u>76</u>
TOTAL	<u>\$4,990</u>	<u>\$10,494</u>	<u>\$11,954</u>	<u>\$12,146</u>	<u>\$192</u>

BUDGET HIGHLIGHTS

- This seven district group collectively runs a deficit for the entire period, with a high of \$1.9 million in 2030. This is entirely due to the Preston and Central TIF District which not only had cost overruns during site preparation but also delays in the project being initiated.
- No long term financing is planned for 2016.

INDUSTRIAL TAX INCREMENT FINANCING FIVE YEAR FORECAST

The 2017-2021 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

KISHWAUKEE HARRISON TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$42	\$42	\$43	\$43	\$44
Expenditures	<u>34</u>	<u>34</u>	<u>35</u>	<u>35</u>	<u>36</u>
Excess (Deficit)	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Beginning Balance	<u>103</u>	<u>110</u>	<u>118</u>	<u>126</u>	<u>134</u>
Ending Balance	<u>\$110</u>	<u>\$118</u>	<u>\$126</u>	<u>\$134</u>	<u>\$142</u>

KISHWAUKEE HARRISON TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Ending Balance	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>

Industrial Tax Increment Financing Districts

PRESTON CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$78	\$79	\$80	\$80	\$81
Expenditures	<u>104</u>	<u>102</u>	<u>125</u>	<u>122</u>	<u>120</u>
Excess (Deficit)	(26)	(23)	(45)	(42)	(39)
Beginning Balance	(1,555)	(1,581)	(1,605)	(1,651)	(1,693)
Ending Balance	(\$1,581)	(\$1,604)	(\$1,650)	(\$1,693)	(\$1,732)

GLOBAL TRADE PARK TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$829	\$837	\$846	\$854	\$867
Expenditures	<u>816</u>	<u>452</u>	<u>447</u>	<u>441</u>	<u>440</u>
Excess (Deficit)	<u>13</u>	<u>385</u>	<u>399</u>	<u>413</u>	<u>427</u>
Beginning Balance	(917)	(904)	(519)	(120)	293
Ending Balance	(\$904)	(\$519)	(\$120)	\$293	\$720

GLOBAL TRADE PARK TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$269	\$275	\$281	\$287	\$294
Expenditures	<u>40</u>	<u>40</u>	<u>41</u>	<u>41</u>	<u>41</u>
Excess (Deficit)	<u>229</u>	<u>235</u>	<u>240</u>	<u>246</u>	<u>253</u>
Beginning Balance	<u>1,039</u>	<u>1,269</u>	<u>1,504</u>	<u>1,745</u>	<u>1,991</u>
Ending Balance	\$1,268	\$1,504	\$1,744	\$1,991	\$2,244

GLOBAL TRADE PARK TIF #3 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$21	\$22	\$21	\$21	\$22
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>21</u>	<u>22</u>	<u>21</u>	<u>21</u>	<u>22</u>
Beginning Balance	<u>130</u>	<u>152</u>	<u>173</u>	<u>194</u>	<u>216</u>
Ending Balance	\$151	\$174	\$194	\$215	\$238

GLOBAL TRADE PARK SOUTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$12	\$13	\$13	\$13	\$14
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>12</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>14</u>
Beginning Balance	<u>41</u>	<u>54</u>	<u>66</u>	<u>79</u>	<u>93</u>
Ending Balance	\$53	\$67	\$79	\$92	\$107

Residential Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

The six residential TIFs include Lincolnwood #1 and #2, Hope 6, Garrison School, River Oaks (Thatcher Blake River Walk), and Jackson School.

OBJECTIVES FOR FISCAL YEAR 2016

- Fully enforce Valencia development agreement in default, gain ownership, and secure. Seek developer for the redevelopment of the property. Acquire adjacent property from the Winnebago County Trustee.
- Sell and/or redevelop excess property owned by the City or available within a TIF.
- Continue to market the utilization of the Tax Incentive Program in TIF residential areas to owner occupants of 1-4 unit properties or to developers of residential property. Eligible properties include those with substantial rehabilitation or new construction costs.
- Activate the future development of stalled TIF projects as the market permits.
- Close out the Swedish American Foundation Jackson Oaks TIF project.

BUDGET SUMMARIES

LINCOLNWOOD #1 TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$88,688</u>	<u>\$85,328</u>	<u>\$85,308</u>	<u>\$82,650</u>	<u>(\$2,678)</u>
TOTAL	<u>\$88,688</u>	<u>\$85,328</u>	<u>\$85,308</u>	<u>\$82,650</u>	<u>(\$2,678)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TAX INCREMENT	<u>\$74,055</u>	<u>\$63,344</u>	<u>\$75,317</u>	<u>\$63,792</u>	<u>(\$11,525)</u>
INTEREST INCOME	<u>0</u>	<u>6,985</u>	<u>2,241</u>	<u>1,538</u>	<u>(703)</u>
TOTAL	<u>\$74,055</u>	<u>\$70,329</u>	<u>\$77,558</u>	<u>\$65,330</u>	<u>(\$12,228)</u>

Residential Tax Increment Financing Districts

LINCOLNWOOD #2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$79,632</u>	<u>\$67,231</u>	<u>\$67,231</u>	<u>\$65,330</u>	<u>(\$1,901)</u>
TOTAL	<u>\$79,632</u>	<u>\$67,231</u>	<u>\$67,231</u>	<u>\$65,330</u>	<u>(\$1,901)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$46,504	\$42,865	\$46,969	\$41,545	(\$5,424)
INTEREST INCOME	0	1,708	828	0	(828)
TOTAL	<u>\$46,504</u>	<u>\$44,573</u>	<u>\$47,797</u>	<u>\$41,545</u>	<u>(\$6,252)</u>

RIVER OAKS TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$380,926</u>	<u>\$288,945</u>	<u>\$298,241</u>	<u>\$327,407</u>	<u>\$38,462</u>
TOTAL	<u>\$380,926</u>	<u>\$288,945</u>	<u>\$298,241</u>	<u>\$327,407</u>	<u>\$38,462</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$40,250</u>	<u>\$29,422</u>	<u>\$41,884</u>	<u>\$22,455</u>	<u>(\$19,429)</u>
TOTAL	<u>\$40,250</u>	<u>\$29,422</u>	<u>\$41,884</u>	<u>\$22,455</u>	<u>(\$19,429)</u>

GARRISON TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$185,248</u>	<u>\$136,905</u>	<u>\$139,547</u>	<u>\$161,070</u>	<u>\$24,165</u>
TOTAL	<u>\$185,248</u>	<u>\$136,905</u>	<u>\$139,547</u>	<u>\$161,070</u>	<u>\$24,165</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$73,598</u>	<u>\$60,445</u>	<u>\$74,345</u>	<u>\$67,445</u>	<u>\$668</u>
TOTAL	<u>\$73,598</u>	<u>\$60,445</u>	<u>\$74,345</u>	<u>\$67,445</u>	<u>\$668</u>

Residential Tax Increment Financing Districts

HOPE SIX TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$289,781</u>	<u>\$263,575</u>	<u>\$266,297</u>	<u>\$275,383</u>	<u>\$11,808</u>
TOTAL	<u>\$289,781</u>	<u>\$263,575</u>	<u>\$266,297</u>	<u>\$275,383</u>	<u>\$11,808</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$158,512</u>	<u>\$157,498</u>	<u>\$161,769</u>	<u>\$150,176</u>	<u>(\$11,593)</u>
TOTAL	<u>\$158,512</u>	<u>\$157,498</u>	<u>\$161,769</u>	<u>\$150,176</u>	<u>(\$11,593)</u>

JACKSON SCHOOL TAX INCREMENT FINANCING BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$123,060</u>	<u>\$69,940</u>	<u>\$45,571</u>	<u>\$69,625</u>	<u>(\$315)</u>
TOTAL	<u>\$123,060</u>	<u>\$69,940</u>	<u>\$45,571</u>	<u>\$69,625</u>	<u>(\$315)</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$55,068</u>	<u>\$41,167</u>	<u>\$57,100</u>	<u>\$32,600</u>	<u>(\$24,500)</u>
TOTAL	<u>\$55,068</u>	<u>\$41,167</u>	<u>\$57,100</u>	<u>\$32,600</u>	<u>(\$24,500)</u>

BUDGET HIGHLIGHTS

- This six district group collectively has a deficit of \$3,783,913 for 2016 and runs a deficit until 2028.
- The deficit generators are Hope 6, a high deficit year (2023) of \$1,473,511, Garrison, a high deficit year (2023) of \$1,610,504 never turning positive, and River Oaks, a high deficit year (2028) of \$3.49 million never turning positive.
- No long term financing is planned for 2016.

RESIDENTIAL TAX INCREMENT FINANCING DISTRICT FIVE YEAR FORECAST

The 2017-2021 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

LINCOLNWOOD #1 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$66	\$66	\$67	\$69	\$71
Expenditures	<u>109</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>(43)</u>	<u>66</u>	<u>67</u>	<u>69</u>	<u>71</u>
Beginning Balance	<u>85</u>	<u>41</u>	<u>107</u>	<u>174</u>	<u>243</u>
Ending Balance	<u>\$42</u>	<u>\$107</u>	<u>\$174</u>	<u>\$243</u>	<u>\$314</u>

Residential Tax Increment Financing Districts

LINCOLNWOOD #2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$42	\$42	\$43	\$43	\$44
Expenditures	<u>64</u>	<u>62</u>	<u>60</u>	<u>83</u>	<u>80</u>
Excess (Deficit)	<u>(22)</u>	<u>(20)</u>	<u>(17)</u>	<u>(40)</u>	<u>(36)</u>
Beginning Balance	<u>(33)</u>	<u>(55)</u>	<u>(74)</u>	<u>(91)</u>	<u>(131)</u>
Ending Balance	<u>(\$55)</u>	<u>(\$75)</u>	<u>(\$91)</u>	<u>(\$131)</u>	<u>(\$167)</u>

RIVER OAKS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$23	\$23	\$23	\$23	\$24
Expenditures	<u>341</u>	<u>345</u>	<u>357</u>	<u>49</u>	<u>49</u>
Excess (Deficit)	<u>(318)</u>	<u>(322)</u>	<u>(334)</u>	<u>(26)</u>	<u>(25)</u>
Beginning Balance	<u>(2,293)</u>	<u>(2,611)</u>	<u>(2,933)</u>	<u>(3,267)</u>	<u>(3,292)</u>
Ending Balance	<u>(\$2,611)</u>	<u>(\$2,933)</u>	<u>(\$3,267)</u>	<u>(\$3,293)</u>	<u>(\$3,317)</u>

GARRISON TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$68	\$69	\$69	\$70	\$71
Expenditures	<u>158</u>	<u>155</u>	<u>152</u>	<u>199</u>	<u>194</u>
Excess (Deficit)	<u>(90)</u>	<u>(86)</u>	<u>(83)</u>	<u>(129)</u>	<u>(123)</u>
Beginning Balance	<u>(647)</u>	<u>(736)</u>	<u>(823)</u>	<u>(905)</u>	<u>(1,033)</u>
Ending Balance	<u>(\$737)</u>	<u>(\$822)</u>	<u>(\$906)</u>	<u>(\$1,034)</u>	<u>(\$1,156)</u>

HOPE SIX TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$152	\$153	\$155	\$156	\$158
Expenditures	<u>279</u>	<u>272</u>	<u>265</u>	<u>282</u>	<u>274</u>
Excess (Deficit)	<u>(127)</u>	<u>(119)</u>	<u>(110)</u>	<u>(126)</u>	<u>(116)</u>
Beginning Balance	<u>(682)</u>	<u>(810)</u>	<u>(928)</u>	<u>(1,038)</u>	<u>(1,164)</u>
Ending Balance	<u>(\$810)</u>	<u>(\$928)</u>	<u>(\$1,038)</u>	<u>(\$1,164)</u>	<u>(\$1,280)</u>

Residential Tax Increment Financing Districts

JACKSON SCHOOL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues	\$33	\$33	\$34	\$34	\$34
Expenditures	<u>69</u>	<u>43</u>	<u>31</u>	<u>43</u>	<u>18</u>
Excess (Deficit)	<u>(36)</u>	<u>(10)</u>	<u>3</u>	<u>(9)</u>	<u>16</u>
Beginning Balance	<u>(168)</u>	<u>(204)</u>	<u>(214)</u>	<u>(211)</u>	<u>(221)</u>
Ending Balance	<u>(\$204)</u>	<u>(\$214)</u>	<u>(\$211)</u>	<u>(\$220)</u>	<u>(\$205)</u>

Sanitation Fund

MISSION STATEMENT

It is the mission of the Sanitation Division to provide for the collection and disposal of solid waste in a manner that is consistent with federal and state regulations, as well as to encourage the recycling efforts of the community.

PRIMARY FUNCTIONS

The four primary functions of the Sanitation Division include collection and disposal of refuse, composting and recycling. In addition, the fund provides purchase of service for contract monitoring, billing and collecting, and reimbursement for street cleaning and forestry services.

FUND AND RATE INFORMATION

- A rate increase from 20.76 monthly to 21.02 monthly was incorporated to keep the fund balanced for 2016.
- Rate increases will be necessary for 2016 and going forward to keep charges in line with increases in the collection contract, a minimum of 1.75% per year.

SANITATION FUND BUDGET SUMMARY

	2014	2015	2015	2016	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$8,623,025	\$8,396,800	\$8,621,002	\$8,592,850	\$196,050
OTHER	<u>4,061,977</u>	<u>3,736,450</u>	<u>3,396,560</u>	<u>5,308,705</u>	<u>1,572,255</u>
TOTAL	<u>\$12,685,002</u>	<u>\$12,133,250</u>	<u>\$12,017,562</u>	<u>\$13,901,555</u>	<u>\$1,768,305</u>

	2013	2014	2015	2016	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
SANITATION	\$35,655	\$35,336	\$21,000	\$21,000	\$0
FRINGE BENEFIT REIMBURSEMENT	0	0	700	650	(50)
USER FEE	9,160,741	11,310,068	11,675,400	12,236,200	560,800
LANDFILL RENT	27,052	26,476	27,100	27,100	0
INTEREST INCOME	<u>(143,776)</u>	<u>264,855</u>	<u>82,200</u>	<u>82,200</u>	<u>0</u>
TOTAL	<u>\$9,079,672</u>	<u>\$11,636,735</u>	<u>\$11,806,400</u>	<u>\$12,367,150</u>	<u>\$560,750</u>

BUDGET HIGHLIGHTS

- The contractual budget for collection increased \$141,400 or 4.0% from the previous year and recycling increased \$55,000 based on new contract.
- Customers are estimated at 49,000 for the year.
- Transfers to the general fund increased \$1,572,255 as fund reserves are utilized to balance the general fund budget.

Sanitation Fund

SANITATION FUND FIVE YEAR FORECAST

The 2017-2021 five year forecast assumes that total tonnage will increase approximately 300 tons per year. Costs are expected to increase 1.75% (the minimum, 4% is the maximum) annually for collection and disposal.

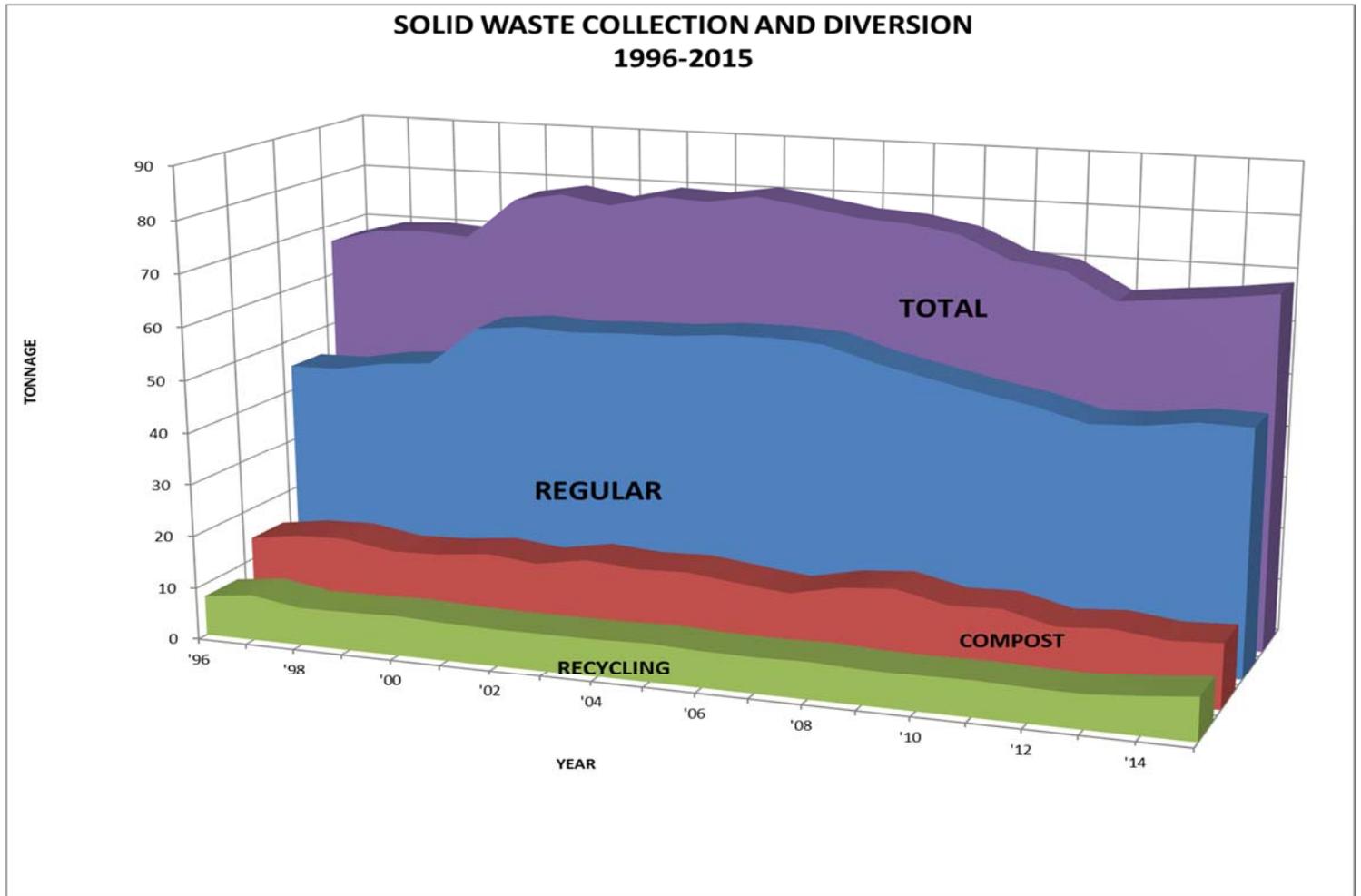
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Recommended Rates	\$262.47	\$267.72	\$273.08	\$278.54	\$284.11
Revenues	\$12,616	\$12,869	\$13,126	\$13,389	\$13,656
Expenses	<u>12,609</u>	<u>12,861</u>	<u>13,118</u>	<u>13,381</u>	<u>13,648</u>
Excess(Deficit)	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Beginning Balance	<u>4,154</u>	<u>4,162</u>	<u>4,169</u>	<u>4,177</u>	<u>4,185</u>
Ending Balance	<u>\$4,162</u>	<u>\$4,169</u>	<u>\$4,177</u>	<u>\$4,185</u>	<u>\$4,193</u>
RESERVE	33.0	32.4	31.8	31.3	30.7

SANITATION FUND PERFORMANCE MEASURES

	2014 ACTUAL	2015 BUDGET	2015 ACTUAL	2016 BUDGET
WASTE TONNAGE	47,314	47,000	47,140	47,000
COMPOST TONNAGE	11,994	13,200	12,470	12,500
RECYCLING TONNAGE	7,250	6,800	8,230	7,500
LANDFILL TONNAGE	47,314	47,000	47,140	47,000
DIVERTED TONNAGE	19,244	20,000	20,700	20,000
DIVERSION RATE	29.0%	29.9%	30.5%	29.9%

Sanitation Fund

SANITATION FUND OPERATIONAL INFORMATION



As the performance measurement schedule indicates, the introduction of alternative programs, composting and recycling, have kept wastes out of the landfill. In 2015, 30.5% of the waste stream, or 20,700 tons, was diverted.