

# Community and Economic Development Administration

## **MISSION STATEMENT**

It is the mission of Community and Economic Development Administration to provide leadership, foster partnerships, and provide balanced growth to enhance life in all neighborhoods.

## **PRIMARY FUNCTIONS**

The primary function of the Administration Division is to provide direction and administrative support to the Department of Community and Economic Development.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Evaluation of organizational structure and staffing to determine improvements to enhance department performance.
- Pursue alternative funding opportunities consistent with City initiatives to leverage existing resources.
- Collaborate with community partners to facilitate community goals.
- Continue to encourage investment in the City of Rockford through job retention and expansion opportunities.
- Oversee and facilitate the Community and Economic Development Department goals as outlined within the budget and directed by City Council.

## **COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION BUDGET SUMMARY**

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PERSONNEL	\$116,173	\$192,678	\$174,720	\$196,710	\$4,032
CONTRACTUAL	81,868	45,608	48,304	32,090	(13,518)
SUPPLIES	600	1,420	808	1,420	0
OTHER	<u>0</u>	<u>3,228</u>	<u>3,228</u>	<u>2,344</u>	<u>(884)</u>
TOTAL	<u>\$198,641</u>	<u>\$242,934</u>	<u>\$227,060</u>	<u>\$232,564</u>	<u>(\$10,370)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
FRINGE BENEFIT REIMBURSEMENTS	\$29,619	\$33,700	\$30,077	\$29,115	(\$962)
GENERAL REVENUES	<u>200,817</u>	<u>164,941</u>	<u>212,857</u>	<u>203,449</u>	<u>(9,408)</u>
TOTAL	<u>\$230,436</u>	<u>\$198,641</u>	<u>\$242,934</u>	<u>\$232,564</u>	<u>(\$10,370)</u>

## **COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION AUTHORIZED POSITIONS**

	POSTION	2014	2015	INCREASE/
<b>POSITION TITLE</b>	<u>RANGE</u>	<u>EMPLOYEES</u>	<u>EMPLOYEES</u>	<u>(DECREASE)</u>
DIRECTOR	315	1.00	1.00	0.00
SENIOR ADMIN ASSISTANT	105	<u>0.50</u>	<u>0.50</u>	<u>0.00</u>
<b>TOTAL PERSONNEL</b>		<u>1.50</u>	<u>1.50</u>	<u>0.00</u>

# **Community and Economic Development Administration**

## **BUDGET HIGHLIGHTS**

- Personnel budget numbers reflect a 2% wage increase and increase to health insurance rates.
- Contractual expenses decrease due to reductions in printing, service contracts, and dues, to meet necessary deficit reductions.
- A \$2,344 transfer to Capital Fund is budgeted for lease payments for vehicles.

## **CAPITAL EQUIPEMENT**

There are no capital items budgeted for 2015.

# **Planning Division**

## **MISSION STATEMENT**

It is the mission of the Planning Division is to encourage the redevelopment of underutilized industrial and commercial sites by preparing these sites for redevelopment and reuse, thereby enhancing the quality of life in nearby neighborhoods. The Planning Division also strives to improve quality of life by providing quality neighborhood planning, corridor planning, and redevelopment planning services, especially the implementation of those plans.

## **PRIMARY FUNCTIONS**

The primary functions of the Planning Division are administering environmental assessment, cleanup and redevelopment of City-owned Brownfield sites, assisting with the adaptive reuse of existing City-owned structures by preparing comprehensive request for proposal documents and securing environmental cleanup funding through various brownfield funding programs. In addition to these redevelopment efforts, the Planning Division is responsible for developing various long-range planning implementation programs which include the River Edge initiative, focus area/neighborhood plans, corridor plans and the implementation of the recommendations of the 20/20 Plan. The Planning Division also manages, coordinates, or assists with numerous major projects occurring within the City of Rockford.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Prepare the new Amtrak station site and support facility sites for construction by implementing the USEPA Revolving Loan Fund and IEPA River Edge Grant.
- Complete the cleanup of the depot and Lorden/Eclipse sites using the USEPA Cleanup Grants and the IEPA River Edge Funds to prepare these sites (totaling 5 acres) for redevelopment. This project is expected to cost \$500,000. Closeout the USEPA Grants.
- Implement the USEPA RLF and IEPA River Edge Grant to fund the environmental component of the Ingersoll Indoor Sports Facility development. The environmental component of this project is expected to cost between \$1.1 and \$1.4 million.
- Through the USEPA and Illinois EPA Brownfields Program, secure funding for additional environmental assessment work at the new Amtrak station site, other downtown sites, other city-owned sites and the West State Corridor.
- Prepare quarterly reports and other required reporting for the USEPA Cleanup grants, USEPA Revolving Loan Program and the Illinois EPA River Edge; prepare grant applications for additional funding and grant amendment applications to reprogram funds.
- Implement TIF amendments for the Westside TIF #1 and the River District North TIF.
- Develop place-based strategies for the five (5) planning areas, utilizing the goals, strategies, objectives and tactics identified in the updated 2020 Plan.
- Complete the downtown implementation plan for the central planning area.
- Develop a process to create additional implementation plans for all five (5) planning areas.
- Assist in the removal and or reuse of blighted and underutilized properties, especially industrial sites, including identifying funding sources.
- Initiate 11<sup>th</sup> Street redevelopment efforts with community partners. Focus on the creation of a business development district.
- Implement an action plan in conjunction with SWIFTT derived from the South Main Revitalization Strategy to further advance redevelopment along South Main.
- Market façade / rehabilitation projects in the South Main business corridor.
- Implementation of Tax Increment Financing (TIF) policy statement as approved by City Council.
- Completion of annual TIF report.

## Planning Division

- Utilize GIS interns to complete a ranking system for the state of readiness for infill commercial and industrial properties.
- Utilize interns and Rockford Area Economic Development Council staff to develop digital/printed marketing material for prime industrial and commercial sites.
- Advance the state of readiness for medium and large industrial Greenfield sites with and without rail access.
- Complete Global Trade Park branding and signage
- Develop and implement corridor improvement strategies
- Advance a unified property tax abatement policy with other taxing bodies
- Coordinate with Rockford Area Economic Development Council, Winnebago County and other partners to improve lead generation and tracking management system

### PLANNING DIVISION BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATED</u>	2015 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PERSONNEL	\$417,459	\$503,288	\$433,014	\$517,521	\$14,233
CONTRACTUAL	75,109	98,755	115,678	102,970	4,215
SUPPLIES	3,560	1,970	1,797	1,970	0
OTHER	<u>0</u>	<u>3,006</u>	<u>3,006</u>	<u>2,183</u>	<u>(823)</u>
TOTAL	<u>\$496,128</u>	<u>\$607,019</u>	<u>\$553,495</u>	<u>\$624,644</u>	<u>\$17,625</u>

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
REIMBURSEMENTS	\$64,128	\$60,577	\$78,352	\$76,734	(\$1,618)
CDBG FUND	117,300	120,510	126,024	125,460	(564)
TIF FUNDS	211,400	217,200	234,400	242,800	8,400
ZONING FEES	121,270	145,043	120,000	140,000	20,000
OTHER GOVERNMENTS(RATS)	15,000	10,000	10,000	10,000	0
GENERAL REVENUES	<u>0</u>	<u>0</u>	<u>38,243</u>	<u>29,650</u>	<u>(8,593)</u>
TOTAL	<u>\$529,098</u>	<u>\$553,330</u>	<u>\$607,019</u>	<u>\$624,644</u>	<u>\$17,625</u>

### PLANNING DIVISION AUTHORIZED POSITIONS

<b>POSITION TITLE</b>	<b>POSTION <u>RANGE</u></b>	<b>2014 <u>EMPLOYEES</u></b>	<b>2015 <u>EMPLOYEES</u></b>	<b>INCREASE/ <u>(DECREASE)</u></b>
PLAN & ZONING PROGRAMS MANAGER	110	1.00	1.00	0.00
INDUSTRIAL DEVELOPMENT MANAGER	212	1.00	1.00	0.00
PLANNER II	212	1.00	1.00	0.00
DEVELOPMENT SPECIALIST	109	1.00	1.00	0.00
SR ADMINISTRATIVE ASSISTANT	105	<u>0.30</u>	<u>0.30</u>	<u>0.00</u>
<b>TOTAL PERSONNEL</b>		<b><u>4.30</u></b>	<b><u>4.30</u></b>	<b><u>0.00</u></b>

## **Planning Division**

### **BUDGET HIGHLIGHTS**

- Personnel budget numbers reflect a 2% wage increase for all staff and increase in health insurance rates.
- Contractual expenses increase due to purchase of service increases.
- A \$2,183 transfer to Capital Fund is budgeted for vehicle lease payments.

### **CAPITAL EQUIPMENT**

No capital equipment is planned for 2015.

# **Construction & Development Services Division**

## **MISSION STATEMENT**

It is the mission of the Construction and Development Services Division to provide consolidated services to our customers while promoting economic development and protecting the public health, safety, and welfare of the citizens of Rockford through balanced growth initiatives, the review of land use, subdivisions, issuance of permits, performance of inspections, and the enforcement of various codes and ordinances.

## **PRIMARY FUNCTIONS**

The primary function of the Construction and Development Services Division is to provide building, mechanical, plumbing, and electrical inspections for all existing and new construction, as well as administering land use planning and zoning policies, annexation, historic preservation, building and property maintenance code enforcement.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Continue to modify and streamline online permitting system to make customer friendly improvements and integrate with work processes.
- Manage and implement cost recovery for Building and Planning Section of Construction and Development Services Division.
- Facilitate development activities through positive customer service.
- Continue to increase Code Enforcement performance measurement efficiencies.
- Evaluate and modify as necessary the business and reporting practices of Neighborhood Standards.
- Support development and re-development efforts that facilitate community goals.
- Lead Problem Properties Team to develop and implement methods and systems to remove blight from the City.
- Develop permit process and other processes for Property Standard complaints to help recover costs associated with inspection protocol.
- Continue to increase number of the City demolitions by modifying and implementing new policies and procedures.
- Maintain and improve advanced energy code program through documentation, education, and enforcement including implementation of the 2012 Energy Code upon adoption by the State.
- Continue to increase proactive public education including press releases, brochures and through Construction and Development Service website.
- Integrate standard review process for liquor and tobacco requests, including the Police Department.
- Incorporate handheld devices for use by inspectors to increase and improve communication and department efficiency.
- Evaluation and possible update of building codes in conjunction with Winnebago County.
- Coordinate process improvement with the Fire Department for inspections, plan reviews, and other activities.
- Complete annexation process improvement including reassembling an annexation team.
- Complete Special Use Permit, Liquor Advisory Board, Zoning Board of Appeals, and Inspection process for compliance of conditions and meeting requirements.
- Evaluate division structure and positions to improve code enforcement and property standards and achieve departmental goals
- Develop and improve Code Enforcement process for items such as ticketing, cost recovery, and hearings.

# Construction & Development Services Division

## CONSTRUCTION & DEVELOPMENT SERVICES DIVISION BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE (DECREASE)
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	
PERSONNEL	\$1,990,784	\$2,189,958	\$1,837,012	\$2,127,393	(\$62,565)
CONTRACTUAL	820,890	854,490	1,088,232	802,590	(51,900)
SUPPLIES	4,894	7,550	12,702	7,750	200
OTHER	0	26,697	27,460	24,987	(1,710)
CAPITAL	<u>0</u>	<u>63,000</u>	<u>63,000</u>	<u>71,000</u>	<u>8,000</u>
TOTAL	<u>\$2,816,568</u>	<u>\$3,141,695</u>	<u>\$3,028,406</u>	<u>\$3,033,720</u>	<u>(\$107,975)</u>
<b>FUNDING SOURCE</b>	2012	2013	2014	2015	INCREASE (DECREASE)
PROPERTY TAXES	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
FRINGE BENEFIT REIMB	<u>\$219,004</u>	<u>\$353,761</u>	<u>\$364,895</u>	<u>\$336,286</u>	<u>(\$28,609)</u>
FEEES					
BUILDING	1,200,805	711,245	703,500	653,000	(50,500)
ELECTRICAL	66,300	40,837	40,000	45,000	5,000
PLUMBING/HEATING	213,295	160,392	170,000	170,000	0
CODE VIOLATION FEES	5,115	4,525	10,000	5,000	(5,000)
NH ZONING FINES	127,617	175,935	170,000	150,000	(20,000)
PARKING ZONING FINES	33,967	21,195	20,000	15,000	(5,000)
ALL OTHER	<u>273,655</u>	<u>198,940</u>	<u>195,500</u>	<u>250,000</u>	<u>54,500</u>
TOTAL FEES	<u>1,920,754</u>	<u>1,305,600</u>	<u>1,309,000</u>	<u>1,288,000</u>	<u>(21,000)</u>
CDBG FUND REIMB	570,260	570,260	570,260	570,260	0
SANITATION REIMB	0	293,782	387,719	224,452	(163,268)
GENERAL REVENUES	<u>312,779</u>	<u>320,330</u>	<u>509,821</u>	<u>614,722</u>	<u>104,901</u>
TOTAL	<u>\$3,022,797</u>	<u>\$2,843,733</u>	<u>\$3,141,695</u>	<u>\$3,033,720</u>	<u>(\$107,975)</u>

## CONSTRUCTION & DEVELOPMENT SERVICES DIVISION AUTHORIZED POSITIONS

POSITION TITLE	POSTION <u>RANGE</u>	2014 <u>EMPLOYEES</u>	2015 <u>EMPLOYEES</u>	INCREASE/ <u>(DECREASE)</u>
DEPUTY DIRECTOR - CONST SERVICES	315	1.00	0.00	(1.00)
MANAGER BUILDING CODE SECTION	213	1.00	1.00	0.00
ZONING AND LAND USE ADMINISTRATOR	110	0.00	1.00	1.00
PROP IMPROVEMENT PROGRAM MGR	108	1.00	0.00	(1.00)
NEIGHBORHOOD STANDARDS SUPERVIOR	108	0.00	1.00	1.00
BUILDING AND CODE EXAMINER	108	0.00	1.00	1.00
PLANNER II	107	1.00	0.00	(1.00)
NHOOD ZONE COORDINATOR	107	1.00	0.00	(1.00)
SENIOR ADMINISTRATIVE ASSISTANT	105	1.20	1.20	0.00
ADMINISTRATIVE ASSISTANT	102	1.00	1.00	0.00
SENIOR INSPECTION OFFICER	CD-28	3.00	2.00	(1.00)
INSPECTION OFFICER	CD-26	4.00	5.00	1.00
LAND USE PLANNER	CD-16	2.00	2.00	0.00
NHOOD ENFORCEMENT SPECIALIST	CD-15	5.00	5.00	0.00
SENIOR CLERK	A-19	4.00	3.00	(1.00)
SECRETARY	A-19	<u>0.00</u>	<u>1.00</u>	<u>1.00</u>
<b>TOTAL PERSONNEL</b>		<b><u>25.20</u></b>	<b><u>24.20</u></b>	<b><u>(1.00)</u></b>

# Construction & Development Services Division

## BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase for all staff and increase in health insurance rates offset by the elimination of the Neighborhood Zone Coordinator position for budget deficit purposes.
- Contractual expenses decreased \$51,900 as a result of a \$160,800 decrease in demolitions offset by a \$77,000 increase in service contracts, \$15,000 increase in cleanups, and various increases in internal service charges.
- Estimated lease payments for capital acquired in 2014 are budgeted at \$24,987.
- Capital expenses of \$71,000 reflect planned vehicle purchases for 2015, which will be offset by lease revenue for the division and for which lease payments will commence in 2016.

## CAPITAL EQUIPMENT

Planned capital replacements under the City-wide leasing program for 2015 include:

VEHICLE	QUANTITY	BUDGET EACH	TOTAL BUDGET
Sedan	1	23,000	23,000
SUV	<u>2</u>	24,000	<u>48,000</u>
	3		\$ 71,000

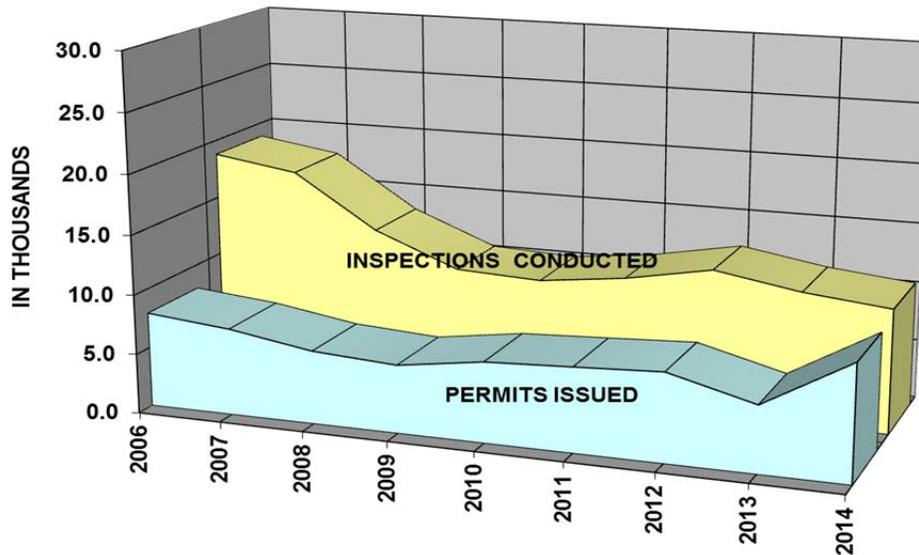
## CONSTRUCTION & DEVELOPMENT SERVICES PERFORMANCE MEASUREMENTS

	2013 ACTUAL	2014 BUDGET	2014 ACTUAL	2015 BUDGET
# OF DEMOLITION PERMITS	135	146	191	140
% OF DEMOLITION PERMITS IN 2 DAY	95%	95%	88%	95%
# OF PLUMBING PERMITS W/O CHILD	843	858	984	900
% OF PLUMBING PERMITS IN 1 DAY	99%	95%	97%	95%
# OF MECHANICAL PERMITS W/O CHILD	1,161	1,160	1,101	1,100
% OF MECHANICAL PERMITS IN 1 DAY	99%	95%	98%	95%
# OF ELECTRICAL PERMITS W/O CHILD	362	381	365	400
% OF ELECTRICAL PERMITS IN 1 DAY	97%	95%	98%	95%
# OF ROOFING PERMITS	1,223	1,199	4,518	1,200
AVG # DAYS FROM INSPECTION TO OTR	4	3	4	3
# OF CONDEMNATIONS	315	309	214	300
# OF EMERGENCY INSPECTIONS	47	120	103	50
# OF EMERGENCY DEMOS	6	6	13	6
# OF FAST TRACK DEMOS	18	22	100	100
UNFOUNDED CODE ENFORCEMENT COMPLAINTS	1,680	1,500	1,619	1,500
AVG DAYS TO FORCED COMPLIANCE	31	30	28	28
AVG NUISANCE/ZONING CASES PER INSPECTOR	99	100	122	110
AVG DAYS FROM COMPLAINT TO FIRST INSPECTION	3	2	3	2
OPEN REQUESTS AT END OF MONTH	27	10	11	10

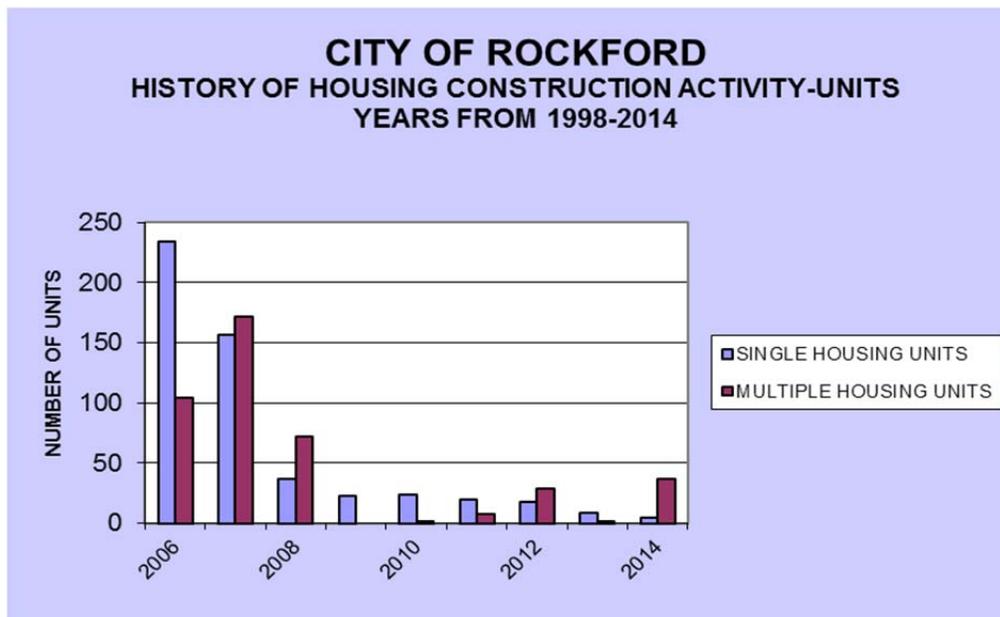
# Construction & Development Services Division

## CONSTRUCTION & DEVELOPMENT SERVICES OPERATIONAL INFORMATION

### BUILDING PERMITS AND INSPECTIONS YEARS FROM 1998-2014



During the past seventeen years, total permits issued by the Construction & Development Services Division have been relatively flat. Permits issued in 1995 were 7,837 while 2014 was 9,664.



Housing construction for single and multifamily units in 2013 was 9 and 2 for a total of 11. 2014 had altered levels of activity, with 5 single family units and 37 multifamily.

# **Community Development Business Group**

## **MISSION STATEMENT**

It is the mission of the Community Development Business Group to formulate and implement programs designed to improve the quality of the City's neighborhoods, to create and retain jobs, and to expand and protect the tax base.

## **PRIMARY FUNCTIONS**

The services provided in this Division are organized around four different areas of focus:

- **Community Development Block Grant (CDBG) Administration** - Staff performs the day to day administration required for overall program management, coordination, monitoring, reporting, and evaluation of programs and activities. In addition, staff provides assistance to various groups including the Citizen Participation Committee, the Homestead Board, and non-profit development corporations.
- **Economic Development** - Provide technical and financial assistance to the City's industrial and commercial businesses.
- **Neighborhood Development** - Administer all City housing rehabilitation and new construction programs, housing acquisitions, demolitions, community public services and facilities assistance projects, and coordinate the efforts of others to bring about economic, physical, and social improvements in selected neighborhoods.
  - **Home Investments Partnership Program (HOME)** - Annual Federal housing grant program designed to fund operating, project expenses, and provide for homebuyer's assistance to Community Housing Development Organizations (CHDO) and other housing developers that provide affordable housing; offer direct homebuyers assistance; and fund housing rehabilitation for existing low-income homeowners.
  - **CDBG** - Annual Federal housing grant program designed to fund operating and project expenses, rehabilitation, the demolition of substandard property, public services and facilities, and code enforcement.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Continue existing housing owner occupied rehab and new construction project requests and other strategic rental or home ownership projects.
- Partner with the Rock River Water Reclamation District and replace the private sanitary sewer systems in the Coronado-Haskell neighborhood and bring homeowner assisted housing up to local code.
- Code Enforcement will continue to provide needed services to Community Development Block Grant areas.
- Assistance will be available for purchasers of our past and future single family HOME and tax increment finance developments including the City's Tax Incentive Program. The City will continue its partnership with NWHomeStart to provide homebuyer and rehabilitation assistance to purchasers through an Illinois Housing Development Authority (IDHA) grant.
- Continue work towards the build out of the subdivision at Springfield Corners, Thatcher Blake Riverwalk, the Valencia Apartments and redevelopment within the Jackson School TIF by the Swedish American Foundation or other TIF eligible projects.
- Plan, develop, and administer programs according to CDBG and HOME Federal requirements and monitor all current and prior year activity.
- Seek new Community Housing Development Organizations (CHDOs) and new applications for projects. Administer, underwrite and process all applications and monitor the use of funds. Provide technical assistance to potential CHDOs so that Rockford has at least one certified CHDO.

## **Community Development Business Group**

- Continue to work and plan with NWHomeStart in the administration of the National Foreclosure Settlement award of \$2.5 million. This will include our administration of a roof repair program.
- Continue partnerships with the Winnebago County Health Department and the Human Services Department to address lead based paint hazards in homes and leveraging our federal funds when feasible.
- Continue to work with Construction Services to demolish blighted properties through the fast track demolition process or properties through donations/nominal amounts and identify additional sources of revenue to address the continued need.
- Continue to seek proposals for the redevelopment of Church School (1419 Furman) and 21xx Reed Avenue and sell other excess property acquired with Community Development Block Grant or Neighborhood Stabilization Program funds.
- Apply for funds through sources other than entitlement grants, such as the State of Illinois, for housing related activity.
- Continue to lend our support to various committees throughout the community.
- Continue to administer and report on the status of the Neighborhood Stabilization Program1 grant, complete the program activities, and use program income when available. NSP Close Out will be completed in 2015.
- Complete the 2016 Annual Plan for CDBG and HOME funds and the 2015 CAPER (annual report).
- Administer multi-year projects, such as Discovery Center and its 21<sup>st</sup> Century after school program, and other new public service and facilities improvements projects.
- Continue to provide funds to RAMP for the construction of ramps for the physically disabled.

### **COMMUNITY DEVELOPMENT BUSINESS GROUP BUDGET SUMMARY**

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATED</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PERSONNEL	\$656,188	\$639,284	\$628,530	\$568,501	(\$70,783)
CONTRACTUAL	226,211	170,925	183,882	130,740	(40,185)
SUPPLIES	1,853	2,000	1,693	2,050	50
OTHER	<u>2,615,330</u>	<u>3,517,310</u>	<u>2,368,781</u>	<u>3,908,084</u>	<u>390,774</u>
TOTAL	<u>\$3,499,582</u>	<u>\$4,329,519</u>	<u>\$3,182,886</u>	<u>\$4,609,375</u>	<u>\$279,856</u>

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>ACTUAL</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
<b>CURRENT FUNDS</b>					
COMMUNITY DEVELOPMENT GRA	\$1,917,939	\$2,054,135	\$2,091,773	\$2,091,773	\$0
HOME PROGRAM	768,479	819,929	867,327	867,327	0
OTHER FEDERAL/STATE	92,558	139,919	166,875	166,875	0
PROGRAM INCOME	<u>71,955</u>	<u>60,847</u>	<u>232,386</u>	<u>65,000</u>	(167,386)
	2,850,931	3,074,830	3,358,361	3,190,975	(167,386)
<b>REPROGRAMMED FUNDS-PRIOR YEARS</b>					
COMMUNITY DEVELOPMENT GRA	300,223	45,000	98,786	351,035	252,249
HOME PROGRAM	<u>666,034</u>	<u>798,338</u>	<u>977,661</u>	<u>1,067,365</u>	<u>89,704</u>
	<u>966,257</u>	<u>843,338</u>	<u>1,076,447</u>	<u>1,418,400</u>	<u>341,953</u>
TOTAL	<u>\$3,817,188</u>	<u>\$3,918,168</u>	<u>\$4,434,808</u>	<u>\$4,609,375</u>	<u>\$683,906</u>

# Community Development Business Group

## COMMUNITY DEVELOPMENT BUSINESS GROUP AUTHORIZED POSITIONS

<b>POSITION TITLE</b>	<b>POSTION RANGE</b>	<b>2014 EMPLOYEES</b>	<b>2015 EMPLOYEES</b>	<b>INCREASE/ (DECREASE)</b>
DEVELOPMENT PROGRAMS MANAGER	110	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST II	108	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST I	107	1.00	0.00	(1.00)
HOUSING REHAB SPECIALIST II	105	1.00	1.00	0.00
HOUSING REHAB SPECIALIST I	102	1.00	1.00	0.00
REHAB CONST SPECIALIST I	CD-15	1.00	1.00	0.00
SENIOR ADMINISTRATIVE ASSISTANT	101	<u>1.00</u>	<u>1.00</u>	<u>0.00</u>
<b>TOTAL PERSONNEL</b>		<b><u>7.00</u></b>	<b><u>6.00</u></b>	<b><u>(1.00)</u></b>

### BUDGET HIGHLIGHTS

- Personnel budget numbers reflect a 2% wage increase for all staff and increase in health insurance rates offset by the elimination of a Grants Compliance Specialist position.
- Contractual expenses decrease primarily as a result of elimination of consultant fees.
- Other shows significant increases in demolition and property acquisitions.

### CAPITAL EQUIPMENT

For 2015, the Division will not have any capital purchases.

### COMMUNITY DEVELOPMENT BUSINESS GROUP FIVE YEAR FORECAST

The 2016-2020 five-year forecast assumes that both Federal and local funding sources will stagnate and expenditures will not exceed revenue limits. It is further assumed that the Division will spend its annual budget. No assumptions are made for new programs.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$4,609	\$4,747	\$4,889	\$5,036	\$5,187
Expenditures	<u>4,609</u>	<u>4,747</u>	<u>4,889</u>	<u>5,036</u>	<u>5,187</u>
Excess(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

# Community Development Business Group

## COMMUNITY DEVELOPMENT BUSINESS GROUP PERFORMANCE MEASUREMENTS

	2013 ACTUAL	2014 BUDGET	2014 ACTUAL	2015 BUDGET
HOMEOWNER REHAB PROGRAM	5	6	4	4
DISCOVERY CENTER-CHILDREN ASSISTED	278	240	234	240
CODE ENFORCEMENT	4,193	3,455	4,779	5,000
HOME-HOMEOWNER REHAB PROGRAM	21	13	20	20
HOME-HOMEBUYER ASSISTANCE	2	13	3	21
CHDO OPERATING SUBSIDY	0	1	0	1
CHDO REHAB & NEW CONSTRUCTION UNITS	0	4	0	6
NSP REDEVELOPED UNITS COMMITTED	0	1	0	1
NSP HOMEBUYER ASSISTANCE	1	0	0	0
CDBG DEMOLITIONS	22	20	0	15
GENERAL FUND/TIF DEMOLITIONS	0	80	100	117
WATER HOOK UP PROGRAM	5	10	3	n/a
TAX INCENTIVE PROGRAM	7	2	0	8

# Redevelopment Fund

## **MISSION STATEMENT**

It is the mission of the Community Development Redevelopment Fund to finance Metro Center Authority operating deficits, provide funds for redevelopment of the central city, and generate economic development.

## **PRIMARY FUNCTIONS**

The fund is financed by a one-percent tax adopted in 1978 for a period of 20 years on motel and room charges, restaurant, lounge charges for food and liquor, and package liquor sales. This was renewed for additional ten-year periods in 1990, 1999, and 2007 with the tax to end in 2028. In addition to financing a portion of the Metro Center Authority's deficits, the Fund provides the necessary capital for development opportunities, public improvements, and economic development efforts.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- The Redevelopment Fund will finance the Metro Center Authority operating deficits, provide funds for redevelopment activities, and assist in financing economic development efforts.

## **REDEVELOPMENT FUND BUDGET SUMMARY**

### **REDEVELOPMENT FUND BUDGET SUMMARY**

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$10,842	\$3,680	\$39,869	\$21,680	18,000
OTHER	<u>2,335,533</u>	<u>4,071,216</u>	<u>3,826,600</u>	<u>4,481,425</u>	<u>410,209</u>
TOTAL	<u>\$2,346,375</u>	<u>\$4,074,896</u>	<u>\$3,866,469</u>	<u>\$4,503,105</u>	\$428,209
<b>FUNDING SOURCE</b>	2012	2013	2014	2015	INCREASE
REDEVELOPMENT SALES TAX	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
MOTEL	\$492,406	\$501,455	\$377,172	\$364,000	(13,172)
PACKAGE	469,582	497,849	522,722	500,000	(22,722)
RESTAURANT	<u>2,724,743</u>	<u>2,916,227</u>	<u>3,037,308</u>	<u>2,961,300</u>	<u>(76,008)</u>
SUBTOTAL	\$3,686,731	\$3,915,531	\$3,937,202	\$3,825,300	(\$111,902)
OTHER	<u>0</u>	<u>0</u>	<u>478,555</u>	<u>725,000</u>	<u>246,445</u>
TOTAL	<u>\$3,686,731</u>	<u>\$5,245,713</u>	<u>\$4,415,757</u>	<u>\$4,550,300</u>	\$134,543

## **BUDGET HIGHLIGHTS**

- The budgeted subsidy for RAVE is \$1,233,174 less repayments by RAVE to the city for structured debt.
- Debt service payments total \$3,165,306, an increase of \$701,200 from the prior year's budget. Debt service is budgeted for six bond issues. Bonds issued in 2000 associated with the construction of a 33,000 square foot supermarket in the South Rockford Tax Increment Finance District are budgeted at \$224,800. For the Coronado Theatre restoration, debt service is \$399,750. City support for the debt service for remodeling the BMO Harris Center and acquiring an AHL franchise totals \$1,262,700 for 2015. The city resumed debt service payments in 2014 for the \$16.7 million bond issued in 2007. Also, \$441,900 is budgeted for the 2009 \$8.065 million BMO Harris Center taxable refunding issue. New debt service added this year is for the Downtown Sports Facility totaling \$826,200.
- The budgeted amount for the Rockford Area Economic Development Council (RAEDC) is \$150,000.

## **Redevelopment Fund**

- Tax revenue is budgeted at \$3,825,300, an increase of 2.7% from the prior year's budget. Additional revenue for 2015 includes contributions of \$150,000 from both the Rockford Park District and Reclaiming First for debt service to finance the Downtown Sports Facility.

### **REDEVELOPMENT FUND FIVE YEAR FORECAST**

The 2016-2020 five-year forecast assumes growth in taxes – one percent for motels, three percent for packaged liquor, and two percent for restaurants – reflecting the past history. The refinancing and the structural changes made in 2009 and the change in the operating agreement with RAVE should insure the long term viability of this fund.

### **REDEVELOPMENT FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$5,548	\$5,606	\$5,666	\$5,725	\$5,786
Expenses	<u>5,679</u>	<u>\$6,204</u>	<u>\$5,753</u>	<u>\$5,619</u>	<u>\$5,398</u>
Excess (Deficit)	<u>(131)</u>	<u>(598)</u>	<u>(87)</u>	<u>106</u>	<u>388</u>
Beginning Balance	<u>1,884</u>	<u>1,753</u>	<u>1,155</u>	<u>1,068</u>	<u>1,174</u>
Ending Balance	<u>\$1,753</u>	<u>\$1,155</u>	<u>\$1,068</u>	<u>\$1,174</u>	<u>\$1,562</u>

# Tourism Promotion Fund

## **MISSION STATEMENT**

It is the mission of the Community Development Tourism Promotion Fund to finance tourism promotion for the City.

## **PRIMARY FUNCTIONS**

The primary function of the Tourism Promotion Fund is to provide funding to the Rockford Area Convention & Visitor's Bureau (RACVB). The City currently has a five- percent tax on motel and hotel room receipts. This tax, along with a similar one enacted by Winnebago County, is used to fund the Rockford Area Convention & Visitor's Bureau with which the City has a contract for tourism promotion efforts.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Increase non-local visitation to top sites and attractions.
- Increase RACVB influenced group sales bookings (number of meetings, conventions, and tournaments).
- Increase RACVB influenced off-season (October-April) business room night (actual rooms sold at hotels).

## **TOURISM FUND BUDGET SUMMARY**

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TRANSFER TO RACVB	\$1,230,294	\$1,152,680	\$1,299,969	\$1,345,280	\$192,600
TRANSFER FOR DEBT SERVICES	\$300,000	433,320	566,578	433,320	0
PURCHASE OF SERVICES	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>
TOTAL	<u>\$1,532,094</u>	<u>\$1,587,800</u>	<u>\$1,868,347</u>	<u>\$1,780,400</u>	<u>\$192,600</u>

	2013	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TOURISM PROMOTION SALES TAX	<u>\$1,545,509</u>	<u>\$1,572,100</u>	<u>\$1,866,547</u>	<u>\$1,908,800</u>	<u>\$42,253</u>
TOTAL	<u>\$1,545,509</u>	<u>\$1,572,100</u>	<u>\$1,866,547</u>	<u>\$1,908,800</u>	<u>\$42,253</u>

## **BUDGET HIGHLIGHTS**

- Tax revenue is budgeted at \$1,778,600. Total revenues for 2013 were \$1,864,549.
- The transfer to the Rockford Area Convention & Visitor's Bureau increases \$192,600 to \$1,345,280. This consists of revenue equal to 60% of the Tourism Promotion Sales Tax proceeds (\$1,145,280) and funding from the 1% challenge grant (\$200,000).
- Funds transferred to the Redevelopment Fund to support debt service payments for the BMO Harris Bank Center are budgeted at \$433,320, the same amount as 2014.

# Tourism Promotion Fund

## TOURISM FUND FIVE YEAR FORECAST

The 2016-2020 five year forecast assumes motel revenue growth at two percent annually and appropriation of all income to the Visitors Bureau except for City reimbursements.

### TOURISM PROMOTION FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$1,688	\$1,739	\$1,791	\$1,845	\$1,900
Expenses	<u>1,688</u>	<u>1,739</u>	<u>1,791</u>	<u>1,845</u>	<u>1,900</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Ending Balance	<u>\$300</u>	<u>\$300</u>	<u>\$300</u>	<u>\$300</u>	<u>\$300</u>

# Retail Tax Increment Financing Districts

## **MISSION STATEMENT**

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

## **PRIMARY FUNCTIONS**

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District in the City and to make the area more viable again. Such improvements (upon meeting qualifications) can be financed through TIF district revenues. Revenue for the districts is generated by the collection of property taxes each year at an increment based on the increase in assessed valuation of properties within the area since the districts are created. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are 19 Commercial Retail TIF Districts, East Side, East River, West Side #1 and #2, River District North, South Rockford, Assisted Living, West State and Kilburn, State and Central, Springfield Corners, North Main and Eddy Ave, North Main and Auburn, Main and Whitman, Seventh Street, Midtown, Broadway, State and Alpine, East State and Mulford, and Jefferson and North 3<sup>rd</sup> Street.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Continue coordination with community partner organizations to work on improvement plans.
- Complete annual tax increment financing reporting.
- Attract four new companies to commercial TIFs.
- Assist four existing companies in commercial TIFs.
- Initiate cooperative marketing plan for commercial development within the Auburn Street Corridor TIF.
- Implement the Amerock Building (Ziock)/Gorman redevelopment agreement.
- Develop South Main Corridor façade improvement plans.
- Implement new TIF policy and procedures.
- Continue coordination with neighborhood and business district groups.
- Develop façade improvement plans for North Main and Auburn Street Area.

## **BUDGET SUMMARIES**

### **EAST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY**

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$30,000	\$30,000	\$30,000	\$30,000	\$0
OTHER	<u>370,288</u>	<u>385,076</u>	<u>370,153</u>	<u>379,640</u>	<u>(5,436)</u>
TOTAL	<u>\$400,288</u>	<u>\$415,076</u>	<u>\$400,153</u>	<u>\$409,640</u>	<u>(\$5,436)</u>

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$350,092	\$312,764	\$305,006	\$308,056	\$3,050
INTEREST INCOME	<u>865</u>	<u>0</u>	<u>1,671</u>	<u>0</u>	<u>(1,671)</u>
TOTAL	<u>\$350,957</u>	<u>\$312,764</u>	<u>\$306,677</u>	<u>\$308,056</u>	<u>\$1,379</u>

# Retail Tax Increment Financing Districts

## WEST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$604,376	\$713,305	\$711,307	\$714,888	\$1,583
TOTAL	\$604,376	\$713,305	\$711,307	\$714,888	\$1,583

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$417,297	\$414,190	\$418,723	\$422,910	\$4,187
TRANSFER FROM ES TIF	300,000	300,000	300,000	300,000	0
INTEREST INCOME	<u>3,300</u>	<u>2,900</u>	<u>6,493</u>	<u>0</u>	(6,493)
TOTAL	\$720,597	\$717,090	\$725,216	\$722,910	(2,306)

## SEVENTH STREET TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$10,300	\$138	\$0	(\$10,300)
OTHER	<u>1,036,463</u>	<u>1,034,728</u>	<u>1,066,787</u>	<u>1,158,075</u>	<u>123,347</u>
TOTAL	\$1,036,463	\$1,045,028	\$1,066,925	\$1,158,075	\$113,047

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$1,061,593	\$838,943	\$815,069	\$823,220	\$8,151
TRANSFER FROM JACKSON TIF	50,000	50,000	50,000	50,000	0
INTEREST INCOME	<u>100</u>	<u>2,000</u>	<u>9,572</u>	<u>0</u>	(9,572)
TOTAL	\$1,111,693	\$890,943	\$874,641	\$873,220	(1,421)

## SOUTH ROCKFORD TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$132,317	\$151,107	\$120,000	\$393,736	\$242,629
TOTAL	\$132,317	\$151,107	\$120,000	\$393,736	\$242,629

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
TAX INCREMENT	\$128,377	\$117,355	\$106,638	\$107,704	\$1,066
TRANSFER FROM ERIVER TIF	100,000	100,000	100,000	850,000	750,000
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	\$228,377	\$217,355	\$206,638	\$957,704	751,066

# Retail Tax Increment Financing Districts

## ASSISTED LIVING TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$29	\$0	\$0	\$0	\$0
INTEREST INCOME	<u>1</u>	<u>0</u>	<u>3</u>	<u>3</u>	<u>0</u>
TOTAL	<u>\$30</u>	<u>\$0</u>	<u>\$3</u>	<u>\$3</u>	<u>\$0</u>

## EAST RIVER TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$153,156</u>	<u>\$186,284</u>	<u>\$178,085</u>	<u>\$899,382</u>	<u>\$713,098</u>
TOTAL	<u>\$153,156</u>	<u>\$186,284</u>	<u>\$178,085</u>	<u>\$899,382</u>	<u>\$713,098</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$87,371	\$79,591	\$135,993	\$137,355	\$1,362
TRANSFER FROM 7TH ST TIF	150,000	100,000	100,000	850,000	750,000
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>1,226</u>	<u>244</u>	<u>(871)</u>
TOTAL	<u>\$237,371</u>	<u>\$179,591</u>	<u>\$237,219</u>	<u>\$987,599</u>	<u>\$750,491</u>

## WEST SIDE 2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$3,461	\$2,415	\$1,474	\$1,490	\$16
INTEREST INCOME	<u>37</u>	<u>0</u>	<u>317</u>	<u>178</u>	<u>(139)</u>
TOTAL	<u>\$3,498</u>	<u>\$2,415</u>	<u>\$1,791</u>	<u>\$1,668</u>	<u>(\$123)</u>

# Retail Tax Increment Financing Districts

## RIVER NORTH TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$32,178	\$40,310	\$28,586	\$42,003	\$1,693
TOTAL	\$32,178	\$40,310	\$28,586	\$42,003	\$1,693

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$55,199	\$33,529	\$30,181	\$30,483	\$302
INTEREST INCOME	1,334	0	4,046	1,995	(2,051)
TOTAL	\$56,533	\$33,529	\$34,227	\$32,478	(\$1,749)

## STATE KILBURN TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$13,233	\$8,089	\$7,071	\$7,100	\$29
INTEREST INCOME	241	0	1,192	659	(533)
TOTAL	\$13,474	\$8,089	\$8,263	\$7,759	(\$504)

## STATE CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$201,243	\$0	\$8,190	\$0	\$0
TOTAL	\$201,243	\$0	\$8,190	\$0	\$0

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$168,829	\$103,036	\$54,566	\$55,100	\$534
INTEREST INCOME	967	0	1,577	0	(1,577)
TOTAL	\$169,796	\$103,036	\$56,143	\$55,100	(\$1,043)

# Retail Tax Increment Financing Districts

## SPRINGFIELD CORNERS TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$446,120</u>	<u>\$453,881</u>	<u>\$432,657</u>	<u>\$492,754</u>	<u>\$38,873</u>
TOTAL	<u>\$446,120</u>	<u>\$453,881</u>	<u>\$432,657</u>	<u>\$492,754</u>	<u>\$38,873</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$185,101	\$205,737	\$210,798	\$212,906	\$2,108
TRANSFER FROM STATE/CENTRAL	200,000	200,000	200,000	0	(200,000)
INTEREST INCOME	0	0	10,539	0	0
TOTAL	<u>\$385,101</u>	<u>\$405,737</u>	<u>\$421,337</u>	<u>\$212,906</u>	<u>(\$197,892)</u>

## NORTH MAIN STREET TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$172,722</u>	<u>\$215,765</u>	<u>\$206,693</u>	<u>\$211,875</u>	<u>\$5,182</u>
TOTAL	<u>\$172,722</u>	<u>\$215,765</u>	<u>\$206,693</u>	<u>\$211,875</u>	<u>\$5,182</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$74,935</u>	<u>\$65,999</u>	<u>\$74,286</u>	<u>\$54,219</u>	<u>(\$20,067)</u>
TOTAL	<u>\$74,935</u>	<u>\$65,999</u>	<u>\$74,286</u>	<u>\$54,219</u>	<u>(\$20,067)</u>

## MAIN AUBURN TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$2,103</u>	<u>\$10,000</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$10,000)</u>
TOTAL	<u>\$2,103</u>	<u>\$10,000</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$10,000)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$18,168	\$6,398	\$2,841	\$2,870	\$18,357
INTEREST INCOME	754	0	2,533	1,245	1,361
TOTAL	<u>\$18,922</u>	<u>\$6,398</u>	<u>\$5,374</u>	<u>\$4,115</u>	<u>\$19,718</u>

# Retail Tax Increment Financing Districts

## MAIN WHITMAN TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$104,554</u>	<u>\$100,210</u>	<u>\$119,388</u>	<u>\$119,117</u>	<u>\$18,907</u>
TOTAL	<u>\$104,554</u>	<u>\$100,210</u>	<u>\$119,388</u>	<u>\$119,117</u>	<u>\$18,907</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$40,449</u>	<u>\$32,690</u>	<u>\$41,243</u>	<u>\$26,961</u>	<u>(\$14,282)</u>
TOTAL	<u>\$40,449</u>	<u>\$32,690</u>	<u>\$41,243</u>	<u>\$26,961</u>	<u>(\$14,282)</u>

## MIDTOWN TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$1,160</u>	<u>\$25,000</u>	<u>\$862</u>	<u>\$25,000</u>	<u>\$0</u>
TOTAL	<u>\$1,160</u>	<u>\$25,000</u>	<u>\$862</u>	<u>\$25,000</u>	<u>\$0</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$35,295</u>	<u>\$18,163</u>	<u>\$11,706</u>	<u>\$11,820</u>	<u>\$114</u>
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>1,745</u>	<u>975</u>	<u>(770)</u>
TOTAL	<u>\$35,295</u>	<u>\$18,163</u>	<u>\$13,451</u>	<u>\$12,795</u>	<u>(\$656)</u>

## BROADWAY TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$1,412</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$1,412</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$43,322</u>	<u>\$25,623</u>	<u>\$43,355</u>	<u>\$43,789</u>	<u>\$434</u>
INTEREST INCOME	<u>190</u>	<u>0</u>	<u>2,401</u>	<u>1,681</u>	<u>(720)</u>
TOTAL	<u>\$43,512</u>	<u>\$25,623</u>	<u>\$45,756</u>	<u>\$45,470</u>	<u>(\$286)</u>

# Retail Tax Increment Financing Districts

## STATE ALPINE TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$164,646</u>	<u>\$218,929</u>	<u>\$165,614</u>	<u>\$155,000</u>	<u>(\$63,929)</u>
TOTAL	<u>\$164,646</u>	<u>\$218,929</u>	<u>\$165,614</u>	<u>\$155,000</u>	<u>(\$63,929)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$200,541	\$135,312	\$121,615	\$122,800	\$1,185
INTEREST INCOME	<u>\$4,103</u>	<u>0</u>	<u>10,240</u>	<u>5,165</u>	<u>(5,075)</u>
TOTAL	<u>\$204,644</u>	<u>\$135,312</u>	<u>\$131,855</u>	<u>\$127,965</u>	<u>(\$3,890)</u>

## MULFORD/STATE TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$0</u>	<u>\$3,461</u>	<u>\$137,823</u>	<u>\$139,782</u>	<u>\$1,959</u>
TOTAL	<u>\$0</u>	<u>\$3,461</u>	<u>\$137,823</u>	<u>\$139,782</u>	<u>\$1,959</u>

## JEFFERSON/NORTH 3RD TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$0</u>	<u>\$38,480</u>	<u>\$18,310</u>	<u>\$14,277</u>	<u>(\$24,203)</u>
TOTAL	<u>\$0</u>	<u>\$38,480</u>	<u>\$18,310</u>	<u>\$14,277</u>	<u>(\$24,203)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$0	\$4,622	\$14,277	\$14,560	\$283
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>123</u>	<u>0</u>	<u>(123)</u>
TOTAL	<u>\$0</u>	<u>\$4,622</u>	<u>\$14,400</u>	<u>\$14,560</u>	<u>\$160</u>

# Retail Tax Increment Financing Districts

## BUDGET HIGHLIGHTS

- This 19 district group collectively runs a deficit from 2018 through 2027. The deficit generators are North Main, a high deficit year (2022) of \$1,862,191 and an estimated ending deficit of \$1,732,697 in 2026, and Main Whitman, a high deficit year of \$1,872,496 (2028) and an estimated ending deficit of \$1,826,303 in 2033.
- \$200,000 was transferred from the State and Central district to Springfield Corners.
- \$1.2 million will need to be transferred from 2014 through 2016 for Seventh Street and East River.
- No long term financing is planned for 2015.

## RETAIL TAX INCREMENT FIVE YEAR FORECAST

The 2016-2020 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

### SOUTH ROCKFORD TIF FUND FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$417	\$110	\$111	\$112	\$113
Expenditures	<u>397</u>	<u>400</u>	<u>402</u>	<u>413</u>	<u>33</u>
Excess (Deficit)	<u>20</u>	<u>(290)</u>	<u>(291)</u>	<u>(301)</u>	<u>80</u>
Beginning Balance	<u>766</u>	<u>786</u>	<u>496</u>	<u>205</u>	<u>(96)</u>
Ending Balance	<u>\$786</u>	<u>\$496</u>	<u>\$205</u>	<u>(\$96)</u>	<u>(\$16)</u>

### ASSISTED LIVING TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### EAST RIVER TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$417	\$140	\$142	\$143	\$144
Expenditures	<u>1,082</u>	<u>81</u>	<u>80</u>	<u>78</u>	<u>76</u>
Excess (Deficit)	<u>(665)</u>	<u>59</u>	<u>62</u>	<u>65</u>	<u>68</u>
Beginning Balance	<u>105</u>	<u>(561)</u>	<u>(502)</u>	<u>(440)</u>	<u>(375)</u>
Ending Balance	<u>(\$560)</u>	<u>(\$502)</u>	<u>(\$440)</u>	<u>(\$375)</u>	<u>(\$307)</u>

# Retail Tax Increment Financing Districts

## WEST SIDE 2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$2	\$2	\$2	\$2	\$2
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Beginning Balance	<u>14</u>	<u>15</u>	<u>17</u>	<u>19</u>	<u>21</u>
Ending Balance	<u>\$16</u>	<u>\$17</u>	<u>\$19</u>	<u>\$21</u>	<u>\$23</u>

## RIVER NORTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$33	\$33	\$33	\$34	\$34
Expenditures	<u>29</u>	<u>29</u>	<u>28</u>	<u>27</u>	<u>26</u>
Excess (Deficit)	<u>4</u>	<u>4</u>	<u>5</u>	<u>7</u>	<u>8</u>
Beginning Balance	<u>124</u>	<u>127</u>	<u>131</u>	<u>137</u>	<u>144</u>
Ending Balance	<u>\$128</u>	<u>\$131</u>	<u>\$136</u>	<u>\$144</u>	<u>\$152</u>

## STATE KILBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$8	\$8	\$8	\$9	\$9
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>8</u>	<u>8</u>	<u>8</u>	<u>9</u>	<u>9</u>
Beginning Balance	<u>52</u>	<u>60</u>	<u>68</u>	<u>76</u>	<u>85</u>
Ending Balance	<u>\$60</u>	<u>\$68</u>	<u>\$76</u>	<u>\$85</u>	<u>\$94</u>

## STATE CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$59	\$61	\$63	\$65	\$67
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100</u>
Excess (Deficit)	<u>59</u>	<u>61</u>	<u>63</u>	<u>65</u>	<u>(33)</u>
Beginning Balance	<u>124</u>	<u>183</u>	<u>244</u>	<u>307</u>	<u>372</u>
Ending Balance	<u>\$183</u>	<u>\$244</u>	<u>\$307</u>	<u>\$372</u>	<u>\$339</u>

## SPRINGFIELD CORNERS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$315	\$417	\$419	\$422	\$424
Expenditures	<u>488</u>	<u>481</u>	<u>542</u>	<u>545</u>	<u>562</u>
Excess (Deficit)	<u>(173)</u>	<u>(64)</u>	<u>(123)</u>	<u>(123)</u>	<u>(138)</u>
Beginning Balance	<u>(1,991)</u>	<u>(2,165)</u>	<u>(2,229)</u>	<u>(2,352)</u>	<u>(2,476)</u>
Ending Balance	<u>(\$2,164)</u>	<u>(\$2,229)</u>	<u>(\$2,352)</u>	<u>(\$2,475)</u>	<u>(\$2,614)</u>

# Retail Tax Increment Financing Districts

## **NORTH MAIN STREET TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$55	\$55	\$56	\$56	\$57
Expenditures	<u>208</u>	<u>205</u>	<u>201</u>	<u>196</u>	<u>192</u>
Excess (Deficit)	(153)	(149)	(145)	(140)	(135)
Beginning Balance	(885)	(1,039)	(1,188)	(1,333)	(1,473)
Ending Balance	(\$1,039)	(\$1,188)	(\$1,333)	(\$1,473)	(\$1,608)

## **MAIN AUBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$4	\$4	\$4	\$4	\$5
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	4	4	4	4	5
Beginning Balance	<u>88</u>	<u>92</u>	<u>96</u>	<u>100</u>	<u>105</u>
Ending Balance	<u>\$92</u>	<u>\$96</u>	<u>\$100</u>	<u>\$104</u>	<u>\$110</u>

## **MAIN WHITMAN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$27	\$28	\$28	\$28	\$28
Expenditures	<u>118</u>	<u>117</u>	<u>115</u>	<u>114</u>	<u>112</u>
Excess (Deficit)	(91)	(89)	(87)	(86)	(84)
Beginning Balance	(587)	(677)	(766)	(854)	(939)
Ending Balance	(\$678)	(\$766)	(\$853)	(\$940)	(\$1,023)

## **MIDTOWN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$13	\$13	\$13	\$14	\$14
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>13</u>	<u>13</u>	<u>13</u>	<u>14</u>	<u>14</u>
Beginning Balance	<u>52</u>	<u>65</u>	<u>78</u>	<u>91</u>	<u>105</u>
Ending Balance	<u>\$65</u>	<u>\$78</u>	<u>\$91</u>	<u>\$105</u>	<u>\$119</u>

## **BROADWAY TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$47	\$48	\$49	\$50	\$51
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>47</u>	<u>48</u>	<u>49</u>	<u>50</u>	<u>51</u>
Beginning Balance	<u>158</u>	<u>205</u>	<u>252</u>	<u>301</u>	<u>351</u>
Ending Balance	<u>\$205</u>	<u>\$253</u>	<u>\$301</u>	<u>\$351</u>	<u>\$402</u>

# Retail Tax Increment Financing Districts

## STATE ALPINE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$129	\$131	\$132	\$134	\$136
Expenditures	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>
Excess (Deficit)	<u>39</u>	<u>41</u>	<u>42</u>	<u>44</u>	<u>46</u>
Beginning Balance	<u>318</u>	<u>357</u>	<u>398</u>	<u>440</u>	<u>484</u>
Ending Balance	<u>\$357</u>	<u>\$398</u>	<u>\$440</u>	<u>\$484</u>	<u>\$530</u>

## MULFORD/STATE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$143	\$145	\$148	\$151	\$154
Expenditures	<u>116</u>	<u>42</u>	<u>42</u>	<u>43</u>	<u>43</u>
Excess (Deficit)	<u>27</u>	<u>103</u>	<u>106</u>	<u>108</u>	<u>111</u>
Beginning Balance	<u>110</u>	<u>136</u>	<u>240</u>	<u>346</u>	<u>455</u>
Ending Balance	<u>\$137</u>	<u>\$239</u>	<u>\$346</u>	<u>\$454</u>	<u>\$566</u>

## JEFFERSON/NORTH 3RD TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$15	\$15	\$15	\$16	\$16
Expenditures	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>16</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
Beginning Balance	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>
Ending Balance	<u>\$1</u>	<u>\$1</u>	<u>\$2</u>	<u>\$3</u>	<u>\$2</u>

# **Industrial Tax Increment Financing Districts**

## **MISSION STATEMENT**

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

## **PRIMARY FUNCTIONS**

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are seven industrial TIF Districts, Kishwaukee-Harrison #1 and #2, Preston and Central, Rockford Global Trade Park #1, #2, #3, and Global Trade Park South.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Initiate implementation of economic development agreement for Public Works Program Grant for Airport Drive and Airport entrance reconstruction (PCI Inc., Ring Container, etc).
- Initiate implementation of economic development agreement for Public Works Program for Logistics Parkway entrance reconstruction (Rocknell Fastners, Slidematic Inc., PCI Inc.)
- Begin Falcon Road reconstruction (PCI, Inc.) with Economic Development Program funds from Illinois Department of Transportation (IDOT) and Economic Development Administration Funds from US Department of Commerce.
- Initiate implementation of redevelopment agreement for Chicago-Rockford International Airport for AAR-MRO Project
- Initiate implementation of construction of Logistics Parkway Extension using IDOT Economic Development Program
- Market remaining lot within Logistics Park with adjacent property for industrial users.
- Complete sanitary sewer and water extensions to Gensler property.
- Initiate development plan for Global Trade Park South Redevelopment Planning Area and TIF.
- Complete implementation of Global Trade Park branding and signage
- Continue cooperative marketing plan for industrial TIFs with Rockford Area Economic Development Council (RAEDC).
- Complete annual Tax Increment Financing Report.
- Implement the construction of the Airport Road/Kishwaukee Street Round-A-Bout.
- Eliminate three sources of blight in industrial TIFs.
- Attract four new companies to industrial TIFs.
- Assist four existing companies to expand in industrial TIFs.
- Initiate cooperative marketing plan for industrial sites in the proposed Auburn Street Corridor TIF.
- Complete TIF redevelopment agreement with 4000 Auburn (former Amerock facility).

# Industrial Tax Increment Financing Districts

## BUDGET SUMMARIES

### KISHWAUKEE HARRISON #1 TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$36,390	\$39,298	\$34,065	\$35,029	-\$4,269
TOTAL	\$36,390	\$39,298	\$34,065	\$35,029	(\$4,269)

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$53,603	\$45,498	\$40,803	\$41,211	\$408
INTEREST INCOME	711	0	2,692	1,286	(1,406)
TOTAL	\$54,314	\$45,498	\$43,495	\$42,497	(\$998)

### KISHWAUKEE HARRISON #2 TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$13	\$89	\$0	\$0	(\$89)
TOTAL	\$13	\$89	\$0	\$0	(\$89)

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$103	\$0	\$0	\$0	\$0
INTEREST INCOME	6	0	18	9	(9)
TOTAL	\$109	\$0	\$18	\$9	(\$9)

### PRESTON CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	120,210	109,258	89,613	107,275	(1,983)
TOTAL	\$120,210	\$109,258	\$89,613	\$107,275	(\$1,983)

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$81,343	\$75,570	\$76,400	\$76,700	\$300
TOTAL	\$81,343	\$75,570	\$76,400	\$76,700	\$300

# Industrial Tax Increment Financing Districts

## GLOBAL TRADE PARK TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$3,961	\$0	\$0	\$10,000	\$10,000
OTHER	<u>915,575</u>	<u>919,517</u>	<u>1,008,016</u>	<u>899,563</u>	<u>(19,954)</u>
TOTAL	<u>\$919,536</u>	<u>\$919,517</u>	<u>\$1,008,016</u>	<u>\$909,563</u>	<u>(9,954)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$758,483	\$730,303	\$737,600	\$761,900	\$24,300
TRANSFER FROM TIFS	200,000	0	0	0	0
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>6,323</u>	<u>0</u>	<u>(6,323)</u>
TOTAL	<u>\$958,483</u>	<u>\$730,303</u>	<u>\$743,923</u>	<u>\$761,900</u>	<u>\$17,977</u>

## GLOBAL TRADE PARK 2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$776	\$0	\$1,226	\$0	\$0
OTHER	<u>29,630</u>	<u>197,700</u>	<u>46,483</u>	<u>38,499</u>	<u>(159,201)</u>
TOTAL	<u>\$30,406</u>	<u>\$197,700</u>	<u>\$47,709</u>	<u>\$38,499</u>	<u>(\$159,201)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$189,829	\$179,139	\$181,000	\$247,700	\$66,700
INTEREST INCOME	<u>490</u>	<u>0</u>	<u>146</u>	<u>5,925</u>	<u>5,779</u>
TOTAL	<u>\$190,320</u>	<u>\$179,139</u>	<u>\$181,146</u>	<u>\$253,625</u>	<u>\$72,479</u>

## GLOBAL TRADE PARK 3 TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$79,494	\$79,494
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$79,494</u>	<u>\$79,494</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$55,518	\$24,710	\$25,000	\$21,500	<u>(\$3,500)</u>
INTEREST INCOME	<u>303</u>	<u>0</u>	<u>702</u>	<u>1,007</u>	<u>305</u>
TOTAL	<u>\$55,821</u>	<u>\$24,710</u>	<u>\$25,702</u>	<u>\$22,507</u>	<u>(\$3,195)</u>

# Industrial Tax Increment Financing Districts

## GLOBAL TRADE PARK SOUTH TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	<u>\$140</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$140</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FUNDING SOURCE	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$2,357	\$4,990	\$5,040	\$8,155	\$3,115
INTEREST INCOME	<u>18</u>	<u>0</u>	<u>111</u>	<u>231</u>	<u>120</u>
TOTAL	<u>\$2,375</u>	<u>\$4,990</u>	<u>\$5,151</u>	<u>\$8,386</u>	<u>\$3,235</u>

### BUDGET HIGHLIGHTS

- This seven district group collectively runs a deficit for the entire period, with a high of \$1.9 million in 2030. This is entirely due to the Preston and Central TIF District which not only had cost overruns during site preparation but also delays in the project being initiated.
- No long term financing is planned for 2015.

### INDUSTRIAL TAX INCREMENT FINANCING FIVE YEAR FORECAST

The 2016-2020 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

#### KISHWAUKEE HARRISON TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$43	\$44	\$44	\$45	\$45
Expenditures	<u>35</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>37</u>
Excess (Deficit)	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Beginning Balance	<u>93</u>	<u>101</u>	<u>109</u>	<u>117</u>	<u>125</u>
Ending Balance	<u>\$101</u>	<u>\$109</u>	<u>\$117</u>	<u>\$125</u>	<u>\$134</u>

#### KISHWAUKEE HARRISON TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>

# Industrial Tax Increment Financing Districts

## PRESTON CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$78	\$78	\$79	\$80	\$81
Expenditures	<u>106</u>	<u>104</u>	<u>102</u>	<u>100</u>	<u>123</u>
Excess (Deficit)	(28)	(26)	(23)	(20)	(42)
Beginning Balance	(1,369)	(1,397)	(1,423)	(1,446)	(1,466)
Ending Balance	(\$1,397)	(\$1,423)	(\$1,446)	(\$1,466)	(\$1,508)

## GLOBAL TRADE PARK TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$770	\$777	\$785	\$793	\$801
Expenditures	<u>1,080</u>	<u>1,121</u>	<u>748</u>	<u>383</u>	<u>377</u>
Excess (Deficit)	(310)	(344)	37	410	424
Beginning Balance	(320)	(631)	(975)	(938)	(528)
Ending Balance	(\$630)	(\$975)	(\$938)	(\$528)	(\$104)

## GLOBAL TRADE PARK TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$250	\$253	\$255	\$258	\$260
Expenditures	<u>250</u>	<u>253</u>	<u>255</u>	<u>258</u>	<u>260</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	\$0	\$0	\$0	\$0	\$0

## GLOBAL TRADE PARK TIF #3 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$22	\$22	\$22	\$22	\$23
Expenditures	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>	<u>23</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Ending Balance	\$1	\$1	\$1	\$1	\$1

## GLOBAL TRADE PARK SOUTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$8	\$9	\$9	\$9	\$9
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>8</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
Beginning Balance	<u>16</u>	<u>24</u>	<u>33</u>	<u>41</u>	<u>50</u>
Ending Balance	\$24	\$33	\$42	\$50	\$59

# Residential Tax Increment Financing Districts

## **MISSION STATEMENT**

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

## **PRIMARY FUNCTIONS**

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

The six residential TIFs include Lincolnwood #1 and #2, Hope 6, Garrison School, River Oaks (Thatcher Blake River Walk), and Jackson School.

## **OBJECTIVES FOR FISCAL YEAR 2015**

- Facilitate the continued build out of the Springfield Corners Subdivision, the Valencia, and Thatcher Blake Riverwalk.
- Sell and/or redevelop excess property owned by the City or available within a TIF.
- Monitor the completion of the Swedish American Foundation project.
- Prove the Tax Incentive Program to those with substantial redevelopment (including new construction) costs within residential Tax Increment Financing areas.

## **BUDGET SUMMARIES**

### **LINCOLNWOOD #1 TAX INCREMENT FINANCING BUDGET SUMMARY**

<b>APPROPRIATION</b>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$91,688</u>	<u>\$88,688</u>	<u>\$88,688</u>	<u>\$85,688</u>	<u>(\$3,000)</u>
TOTAL	<u>\$91,688</u>	<u>\$88,688</u>	<u>\$88,688</u>	<u>\$85,688</u>	<u>(\$3,000)</u>

<b>FUNDING SOURCE</b>	2012 <u>ACTUAL</u>	2013 <u>ACTUAL</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$78,826	\$74,055	\$75,317	\$64,684	(\$10,633)
INTEREST INCOME	<u>1,663</u>	<u>0</u>	<u>2,241</u>	<u>1,775</u>	<u>(466)</u>
TOTAL	<u>\$80,489</u>	<u>\$74,055</u>	<u>\$77,558</u>	<u>\$66,459</u>	<u>(\$11,099)</u>

# Residential Tax Increment Financing Districts

## LINCOLNWOOD #2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$73,263</u>	<u>\$79,631</u>	<u>\$79,631</u>	<u>\$67,231</u>	<u>(\$12,400)</u>
TOTAL	<u>\$73,263</u>	<u>\$79,631</u>	<u>\$79,631</u>	<u>\$67,231</u>	<u>(\$12,400)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$49,862</u>	<u>\$46,504</u>	<u>\$46,969</u>	<u>\$43,294</u>	<u>(\$3,675)</u>
INTEREST INCOME	<u>782</u>	<u>0</u>	<u>828</u>	<u>234</u>	<u>(594)</u>
TOTAL	<u>\$50,644</u>	<u>\$46,504</u>	<u>\$47,797</u>	<u>\$43,528</u>	<u>(\$4,269)</u>

## RIVER OAKS TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$326,136</u>	<u>\$310,896</u>	<u>\$290,588</u>	<u>\$305,220</u>	<u>(\$5,676)</u>
TOTAL	<u>\$326,136</u>	<u>\$310,896</u>	<u>\$290,588</u>	<u>\$305,220</u>	<u>(\$5,676)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$49,090</u>	<u>\$40,250</u>	<u>\$41,884</u>	<u>\$29,716</u>	<u>(\$12,168)</u>
TOTAL	<u>\$49,090</u>	<u>\$40,250</u>	<u>\$41,884</u>	<u>\$29,716</u>	<u>(\$12,168)</u>

## GARRISON TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$171,486</u>	<u>\$165,786</u>	<u>\$160,463</u>	<u>\$163,142</u>	<u>(\$2,644)</u>
TOTAL	<u>\$171,486</u>	<u>\$165,786</u>	<u>\$160,463</u>	<u>\$163,142</u>	<u>(\$2,644)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$92,873</u>	<u>\$73,598</u>	<u>\$74,345</u>	<u>\$61,049</u>	<u>\$604</u>
TOTAL	<u>\$92,873</u>	<u>\$73,598</u>	<u>\$74,345</u>	<u>\$61,049</u>	<u>\$604</u>

# Residential Tax Increment Financing Districts

## HOPE SIX TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$254,729</u>	<u>\$271,752</u>	<u>\$267,250</u>	<u>\$265,491</u>	<u>(\$6,261)</u>
TOTAL	<u>\$254,729</u>	<u>\$271,752</u>	<u>\$267,250</u>	<u>\$265,491</u>	<u>(\$6,261)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$165,825</u>	<u>\$158,512</u>	<u>\$161,769</u>	<u>\$159,073</u>	<u>(\$2,696)</u>
TOTAL	<u>\$165,825</u>	<u>\$158,512</u>	<u>\$161,769</u>	<u>\$159,073</u>	<u>(\$2,696)</u>

## JACKSON SCHOOL TAX INCREMENT FINANCING BUDGET SUMMARY

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$120,418</u>	<u>\$115,733</u>	<u>\$119,300</u>	<u>\$119,918</u>	<u>\$4,185</u>
TOTAL	<u>\$120,418</u>	<u>\$115,733</u>	<u>\$119,300</u>	<u>\$119,918</u>	<u>\$4,185</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$92,672</u>	<u>\$55,068</u>	<u>\$57,100</u>	<u>\$42,100</u>	<u>(\$15,000)</u>
TOTAL	<u>\$93,043</u>	<u>\$55,068</u>	<u>\$57,100</u>	<u>\$42,100</u>	<u>(\$15,000)</u>

## BUDGET HIGHLIGHTS

- This six district group collectively has a deficit of \$3,009,748 for 2015 and runs a deficit until 2028.
- The deficit generators are Hope 6, a high deficit year (2023) of \$1,349,971, Garrison, a high deficit year (2023) of \$1,627,487 never turning positive, and River Oaks, a high deficit year (2028) of \$3.22 million never turning positive.
- No long term financing is planned for 2015.

# Residential Tax Increment Financing Districts

## RESIDENTIAL TAX INCREMENT FINANCING DISTRICT FIVE YEAR FORECAST

The 2016-2020 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

### LINCOLNWOOD #1 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$67	\$67	\$67	\$67	\$68
Expenditures	<u>103</u>	<u>129</u>	<u>60</u>	<u>70</u>	<u>70</u>
Excess (Deficit)	<u>(36)</u>	<u>(62)</u>	<u>7</u>	<u>(3)</u>	<u>(2)</u>
Beginning Balance	<u>99</u>	<u>63</u>	<u>1</u>	<u>7</u>	<u>5</u>
Ending Balance	<u>\$63</u>	<u>\$1</u>	<u>\$8</u>	<u>\$4</u>	<u>\$3</u>

### LINCOLNWOOD #2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	44	44	45	45	46
Expenditures	<u>65</u>	<u>64</u>	<u>62</u>	<u>60</u>	<u>83</u>
Excess (Deficit)	<u>(21)</u>	<u>(20)</u>	<u>(17)</u>	<u>(15)</u>	<u>(37)</u>
Beginning Balance	<u>(6)</u>	<u>(28)</u>	<u>(47)</u>	<u>(64)</u>	<u>(79)</u>
Ending Balance	<u>(27)</u>	<u>(48)</u>	<u>(64)</u>	<u>(79)</u>	<u>(116)</u>

### RIVER OAKS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$31	\$31	\$31	\$32	\$32
Expenditures	<u>326</u>	<u>340</u>	<u>343</u>	<u>356</u>	<u>47</u>
Excess (Deficit)	<u>(295)</u>	<u>(309)</u>	<u>(312)</u>	<u>(324)</u>	<u>(15)</u>
Beginning Balance	<u>(1,917)</u>	<u>(2,213)</u>	<u>(2,522)</u>	<u>(2,834)</u>	<u>(3,158)</u>
Ending Balance	<u>(2,212)</u>	<u>(2,522)</u>	<u>(2,834)</u>	<u>(3,158)</u>	<u>(3,173)</u>

### GARRISON TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$62	\$62	\$63	\$64	\$64
Expenditures	<u>161</u>	<u>158</u>	<u>155</u>	<u>152</u>	<u>199</u>
Excess (Deficit)	<u>(99)</u>	<u>(96)</u>	<u>(92)</u>	<u>(88)</u>	<u>(135)</u>
Beginning Balance	<u>(563)</u>	<u>(662)</u>	<u>(757)</u>	<u>(849)</u>	<u>(938)</u>
Ending Balance	<u>(\$662)</u>	<u>(\$758)</u>	<u>(\$849)</u>	<u>(\$937)</u>	<u>(\$1,073)</u>

# Residential Tax Increment Financing Districts

## HOPE SIX TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$162	\$163	\$165	\$167	\$168
Expenditures	<u>259</u>	<u>278</u>	<u>271</u>	<u>263</u>	<u>281</u>
Excess (Deficit)	<u>(97)</u>	<u>(115)</u>	<u>(106)</u>	<u>(96)</u>	<u>(113)</u>
Beginning Balance	<u>(523)</u>	<u>(621)</u>	<u>(736)</u>	<u>(841)</u>	<u>(938)</u>
Ending Balance	<u>(\$621)</u>	<u>(\$736)</u>	<u>(\$842)</u>	<u>(\$938)</u>	<u>(\$1,050)</u>

## JACKSON SCHOOL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues	\$43	\$43	\$43	\$44	\$44
Expenditures	<u>120</u>	<u>70</u>	<u>45</u>	<u>32</u>	<u>19</u>
Excess (Deficit)	<u>(77)</u>	<u>(27)</u>	<u>(2)</u>	<u>12</u>	<u>25</u>
Beginning Balance	<u>(191)</u>	<u>(269)</u>	<u>(296)</u>	<u>(298)</u>	<u>(286)</u>
Ending Balance	<u>(\$268)</u>	<u>(\$296)</u>	<u>(\$298)</u>	<u>(\$286)</u>	<u>(\$261)</u>

# Sanitation Fund

## **MISSION STATEMENT**

It is the mission of the Sanitation Division to provide for the collection and disposal of solid waste in a manner that is consistent with federal and state regulations, as well as to encourage the recycling efforts of the community.

## **PRIMARY FUNCTIONS**

The four primary functions of the Sanitation Division include collection and disposal of refuse, composting and recycling. In addition, the fund provides purchase of service for contract monitoring, billing and collecting, and reimbursement for street cleaning and forestry services.

## **FUND AND RATE INFORMATION**

- A rate increase from 18.86 monthly to 20.06 monthly was incorporated to keep the fund balanced for 2015.
- Rate increases will be necessary for 2015 and going forward to keep charges in line with increases in the collection contract, a minimum of 1.75% per year.

## **SANITATION FUND BUDGET SUMMARY**

	2013	2014	2014	2015	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$6,460,793	\$8,238,900	\$8,623,025	\$8,396,800	\$157,900
OTHER	<u>2,810,886</u>	<u>3,722,087</u>	<u>4,061,977</u>	<u>3,396,560</u>	<u>(325,527)</u>
TOTAL	<u>\$9,271,679</u>	<u>\$11,960,987</u>	<u>\$12,685,002</u>	<u>\$11,793,360</u>	<u>(\$167,627)</u>

	2012	2013	2014	2015	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
SANITATION	\$20,692	\$35,655	\$21,000	\$21,000	\$0
FRINGE BENEFIT REIMBURSEMENT	0	0	700	700	0
USER FEE	9,261,130	9,160,741	9,718,000	11,675,400	1,957,400
LANDFILL RENT	27,052	27,052	27,100	27,100	0
INTEREST INCOME	<u>60,240</u>	<u>(143,776)</u>	<u>82,200</u>	<u>82,200</u>	<u>0</u>
TOTAL	<u>\$9,369,114</u>	<u>\$9,079,672</u>	<u>\$9,849,000</u>	<u>\$11,806,400</u>	<u>\$1,957,400</u>

## **BUDGET HIGHLIGHTS**

- The contractual budget for collection increased \$157,900 or 4.0% from the previous year.
- Customers are estimated at 49,000 for the year.
- Purchase of services decreases \$325,527 after eliminating the one-time transfers for demolition and property tax levy relief.

# Sanitation Fund

## SANITATION FUND FIVE YEAR FORECAST

The 2016-2020 five year forecast assumes that total tonnage will increase approximately 300 tons per year. Costs are expected to increase 1.75% (the minimum, 4% is the maximum) annually for collection and disposal.

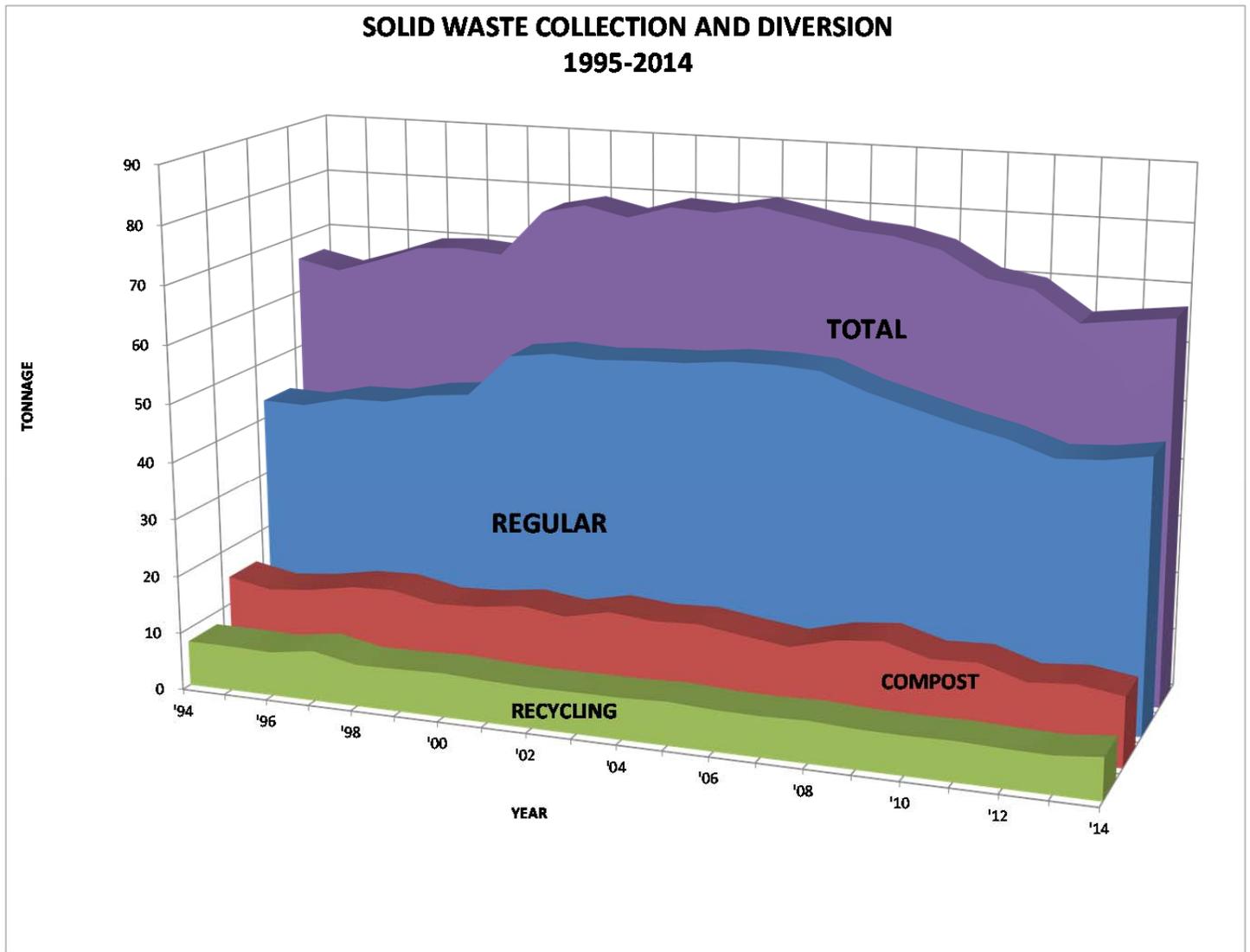
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Recommended Rates	\$245.49	\$255.41	\$260.52	\$265.73	\$271.05
Revenues	\$12,043	\$12,283	\$12,529	\$12,780	\$13,035
Expenses	<u>12,029</u>	<u>12,270</u>	<u>12,515</u>	<u>12,766</u>	<u>13,021</u>
Excess(Deficit)	<u>13</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>
Beginning Balance	<u>2,750</u>	<u>2,764</u>	<u>2,777</u>	<u>2,791</u>	<u>2,805</u>
Ending Balance	<u>\$2,764</u>	<u>\$2,777</u>	<u>\$2,791</u>	<u>\$2,805</u>	<u>\$2,820</u>
RESERVE	23.0	22.6	22.3	22.0	21.7

## SANITATION FUND PERFORMANCE MEASURES

	2013 ACTUAL	2014 BUDGET	2014 ACTUAL	2015 BUDGET
WASTE TONNAGE	45,970	48,000	47,314	47,000
COMPOST TONNAGE	13,114	12,900	11,994	13,200
RECYCLING TONNAGE	6,499	6,500	7,250	6,800
LANDFILL TONNAGE	45,970	48,000	47,314	47,000
DIVERTED TONNAGE	19,613	19,400	19,244	20,000
DIVERSION RATE	29.9%	28.8%	29.0%	29.9%

# Sanitation Fund

## SANITATION FUND OPERATIONAL INFORMATION



As the performance measurement schedule indicates, the introduction of alternative programs, composting and recycling, have kept wastes out of the landfill. In 2014, 29.0% of the waste stream, or 19,244 tons, was diverted.