

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
SUMMARY-ALL FUNDS**

REVENUES	GENERAL GOVERNMENT				PROPRIETARY		FIDUCIARY		TOTALS	
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TRUST PENSION</u>	<u>ELIMINATIONS</u>	<u>2014</u>	<u>2013</u>
PROPERTY TAX										
CITY WIDE	\$39,325,864	\$7,593,194	\$14,356,034			\$5,024,555		\$1,500,000	\$64,799,647	\$64,883,828
TAXABLE BONDS			3,001,825						3,001,825	1,625,785
SPECIAL DISTRICTS		4,120,505	0						4,120,505	4,619,555
LESS, PROVISION FOR ABATEMENT			13,170,215						13,170,215	12,339,226
LESS, PROVISION FOR UNCOLLECTIBLE TAXES	<u>393,259</u>	<u>116,719</u>	<u>41,876</u>			<u>50,246</u>		<u>15,000</u>	<u>587,100</u>	<u>587,405</u>
NET TAX LEVY	38,932,605	11,596,980	4,145,768			4,974,309		1,485,000	58,164,662	58,202,537
TAX LEVY REIMBURSEMENTS	<u>5,809,260</u>	<u>700</u>	<u>0</u>			<u>0</u>		<u>3,463,981</u>	<u>2,345,979</u>	<u>0</u>
PROPERTY TAXES PRIOR TO ADJUSTMENTS	44,741,865	11,597,680	4,145,768			4,974,309		4,948,981	60,510,641	58,202,537
LESS, PROVISION FOR ACCOUNTING INTERPRETATION		(1,883)							(1,883)	770,717
LESS, TAX CAP EFFECTS		0	0			0			0	<u>320,394</u>
TOTAL PROPERTY TAXES	44,741,865	11,599,563	4,145,768			4,974,309		4,948,981	60,512,524	57,111,426
OTHER TAXES	<u>30,863,777</u>	<u>5,315,800</u>	<u>0</u>	<u>\$15,500,000</u>		<u>0</u>		<u>0</u>	<u>51,679,577</u>	<u>50,321,900</u>
TOTAL TAXES	75,605,642	16,915,363	4,145,768	15,500,000		4,974,309		4,948,981	112,192,101	107,433,326
LICENSES, PERMITS & INSPECTION FEES	3,747,860	100,000							3,847,860	3,580,200
INTERGOVERNMENTAL	22,377,289	22,603,711	940,000	\$26,260,000		1,138,567		328,200	72,991,367	83,780,775
CHARGES FOR SERVICES	4,843,700	9,772,800			\$24,569,000	10,787,750		11,071,073	38,902,177	37,689,130
FINES, FORFEITURES & PENALTIES	1,130,000	110,000			500,800				1,740,800	2,092,200
REVENUE FROM USE OF MONEY & PROPERTY	100,000	557,277		200,000	1,581,441	132,200	\$11,400,000	283,169	13,687,749	12,498,206
FAIR VALUE ADJUSTMENT							10,000,000		10,000,000	6,500,000
OTHER REVENUE & INCOME			120,000			3,014,980			3,134,980	4,023,618
RESTRICTED RECEIPTS	6,574,000						4,130,200		10,704,200	3,893,500
MISCELLANEOUS	<u>11,208,657</u>	<u>116,476</u>	<u>120,000</u>	<u>0</u>	<u>65,000</u>	<u>115,000</u>	<u>0</u>	<u>10,009,657</u>	<u>1,615,476</u>	<u>1,142,250</u>
TOTAL REVENUES	125,587,148	50,175,627	5,325,768	41,960,000	26,716,241	20,162,806	25,530,200	26,641,080	268,816,710	262,633,205
OTHER ADDITIONS										
TRANSFERS	1,150,000	1,309,612	9,381,813	9,150,000	99,240	23,907,896	12,286,177	56,726,114	558,624	4,759,055
PROCEEDS FROM SALE OF BONDS									0	0
APPLICATION OF RESTRICTED FUND BALANCE									0	0
FOR ENCUMBRANCES AND NONRECURRING ITEMS	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER ADDITIONS	1,150,000	1,309,612	9,381,813	9,150,000	99,240	23,907,896	12,286,177	56,726,114	558,624	4,759,055
ELIMINATIONS	0	0	0	0	0	0	0	0	0	<u>738,488</u>
TOTAL REVENUES & OTHER ADDITIONS	<u>126,737,148</u>	<u>51,485,239</u>	<u>14,707,581</u>	<u>51,110,000</u>	<u>26,815,481</u>	<u>44,070,792</u>	<u>37,816,377</u>	<u>83,367,194</u>	<u>269,375,424</u>	<u>268,130,748</u>
APPROPRIATION	126,644,369	55,853,222	20,030,657	50,760,000	26,888,613	47,771,291	30,120,608	87,134,634	270,934,126	249,668,927
NON-APPROPRIATION EXPENSES										
PROVISION FOR ACCOUNTING INTERPRETATION									0	0
TRANSFER TO WATER UTILITY				(4,800,000)					(4,800,000)	(4,275,000)
TRANSFER TO PARKING UTILITY									0	0
COMMUNITY DEVELOPMENT									0	0
LEGAL REQUIREMENT FOR DEBT SERVICE	0	0	(5,323,076)	0	0	0	0	(5,323,076)	0	0
PROJECTED EXPENDITURES & TRANSFERS	<u>126,644,369</u>	<u>55,853,222</u>	<u>14,707,581</u>	<u>45,960,000</u>	<u>26,888,613</u>	<u>47,771,291</u>	<u>30,120,608</u>	<u>\$81,811,558</u>	<u>266,134,126</u>	<u>245,393,927</u>
ADJUSTMENT FOR ENTERPRISE FUND PROJECTS				(4,800,000)					(4,800,000)	(4,275,000)
PROJECTED EXCESS TO AMORTIZE PRIOR YR EXPENSE									0	0
PROJECTED EXCESS (DEFICIT) OF REVENUES									0	0
OVER EXPENDITURES AND ADJUSTMENTS	92,779	(4,367,983)	0	350,000	(73,132)	(3,700,499)	7,695,769		(3,066)	2,010,611
BEGINNING BALANCE, JANUARY 1	32,168,324	21,845,955	8,208,657	18,565,920	148,860,468	8,531,066	307,395,939		545,576,329	497,664,290
ADJUSTMENT FOR NON-RECURRING TRANSFERS	0								0	0
ADJUSTMENT OF BALANCE TO REVENUE FOR ENCUMBRANCES	0								0	0
ENDING BALANCE, DECEMBER 31	<u>\$32,261,103</u>	<u>\$17,477,972</u>	<u>\$8,208,657</u>	<u>\$18,915,920</u>	<u>\$148,787,336</u>	<u>\$4,830,567</u>	<u>\$315,091,708</u>		<u>\$545,573,263</u>	<u>\$499,674,901</u>

CITY OF ROCKFORD, ILLINOIS  
BUDGET PROGRAM SUMMARY BY EXPENDITURE CLASSIFICATION  
2014 BUDGET

AGENCIES	2013 BUDGET	INCREASE (DECREASE)	2014 BUDGET	SALARY EXPENSE	FRINGE BENEFITS	CONTRACTUAL EXPENSE	SUPPLY EXPENSE	OTHER EXPENSE	INTEREST EXPENSE	CAPITAL EXPENSE	DEBT REQUIREMENT
LEGISLATIVE & MANAGEMENT											
MAYOR	\$629,727	\$31,023	\$660,750	\$367,295	\$133,465	\$147,840	\$12,150				
COUNCIL	576,702	(40,706)	535,996	168,000	165,516	201,580	900				
LEGAL	1,592,576	73,436	1,666,012	933,461	413,981	294,870	23,700				
FINANCE	6,985,809	(241,605)	6,744,204	1,976,705	894,127	1,207,305	30,200	\$2,635,867			
INFORMATION TECH	2,706,421	240,597	2,947,018	320,653	122,180	1,921,685	51,200	531,300			
ELECTION COMMISSION	981,280	(184,789)	796,491	301,270	75,677	343,144	51,400			\$25,000	
HUMAN RESOURCES	709,347	(18,566)	690,781	380,974	148,227	154,780	6,800				
COMMUNITY DEVELOPMENT											
ADMINISTRATION	241,417	(11,941)	229,476	136,070	56,608	32,150	1,420	3,228			
DEVELOPMENT	3,684,848	340,708	4,025,556	413,627	213,629	167,693	2,000	3,228,607			
REDEVELOPMENT	3,333,039	741,857	4,074,896			3,680		4,071,216			
TOURISM PROMOTION	1,790,000	(202,200)	1,587,800			1,152,680		435,120			
TAX INCREMENT DISTRICTS	6,273,376	5,977	6,279,353	0	0	30,300	0	6,189,679	59,374	0	0
SANITATION	9,690,746	2,610,631	12,301,377			8,238,900	500	4,061,977			
PLANNING	527,457	79,562	607,019	357,342	145,946	98,755	1,970	3,006			
CONST SERVICES	3,071,516	410,069	3,481,585	1,475,252	714,706	1,194,380	7,550	26,697		63,000	
HUMAN SERVICES											
HUMAN SERVICES	13,707,475	(344,634)	13,362,841	4,250,769	2,095,184	1,982,713	754,300	4,279,875			
TUBERCULOSIS SANITARIUM	168,300	1,700	170,000			170,000					
LIBRARY	8,408,430	213,701	8,622,131	3,394,632	1,396,935	1,729,718	1,480,852	136,604	230,000	253,390	
MASS TRANSIT	1,274,000	250,000	1,524,000			1,524,000					
PUBLIC SAFETY											
POLICE	45,833,351	3,537,904	49,371,255	26,022,852	11,823,688	8,647,146	811,421	700,048		1,366,100	
FIRE	40,809,279	2,865,631	43,674,910	23,160,934	12,516,614	3,475,542	657,590	838,530		3,025,700	
911 COMMUNICATIONS	5,345,966	115,028	5,460,994	3,788,604	1,489,470	173,055	9,865				
FIRE/POLICE COMMISSION	218,485	67,568	286,053	17,000	3,988	262,765	2,300				
PUBLIC WORKS											
ADMINISTRATION	361,351	2,805	364,156	219,207	77,109	58,740	9,100				
ENGINEERING	891,346	116,163	1,007,509	471,177	194,325	215,245	30,750	6,012		90,000	
CAPITAL PROJECT	45,935,000	4,825,000	50,760,000	1,211,033	509,555	757,325	16,700	521,105		47,744,282	
MOTOR FUEL TAX	4,200,000	150,000	4,350,000					4,350,000			
STREETS & SEWERS	8,351,693	2,078,821	10,430,514	1,612,302	765,715	4,207,405	1,384,000	577,092		1,884,000	
TRAFFIC	3,814,320	249,673	4,063,993	685,573	274,064	2,514,565	341,000	102,791		146,000	
PARKING	2,418,195	128,606	2,546,801	155,904	80,406	1,083,913	42,500	1,184,078			
PROPERTY	2,272,102	(67,203)	2,204,899	532,829	269,635	918,915	238,800	244,720			
EQUIPMENT	3,910,699	7,967	3,918,666	566,033	272,503	973,120	2,008,110	98,900			
CENTRAL SUPPLY	411,970	19,108	431,078	227,280	96,333	52,065	31,500	23,900			
WATER	24,022,766	319,046	24,341,812	3,661,952	2,325,549	6,211,555	1,306,230	8,667,392	2,169,134		
NON-OPERATING FUNDS											
POLICE PENSION	5,252,932	9,473,382	14,726,314		14,205,164	392,350	2,200	126,600			
FIRE PENSION	6,402,736	8,991,558	15,394,294		14,962,234	302,400		129,660			
IMRF PENSION	6,998,198	200,295	7,198,493		7,198,243	250					
WORKMEN'S COMPENSATION	2,679,371	67,108	2,746,479			2,660,579		85,900			
UNEMPLOYMENT INSURANCE	168,307	(927)	167,380			167,380					
HEALTH INSURANCE	21,806,975	(793,175)	21,013,800			20,851,800	500	161,500			
AUDITING	240,000	(31,900)	208,100			208,100					
DEBT SERVICE	17,188,481	127,502	17,315,983						4,481,409		\$12,834,574
OTB PROJECTS	75,000	0	75,000					75,000			
RISK MANAGEMENT	2,188,650	500,450	2,689,100			2,218,600		470,500			
RMAP	890,310	113,958	1,004,268	477,317	189,006	288,150	11,495	15,700		22,600	
WIB OPS	535,950	(26,285)	509,665	357,065	151,520	1,080					
CAPITAL REPLACEMENT	0	2,714,674	2,714,674						276,404	2,438,270	
ADJUSTMENTS	0	0	0								
ELIMINATIONS	(83,102,599)	(4,032,035)	(87,134,634)	(4,871,598)	(22,938,135)	(23,561,483)	(2,344,290)	(27,641,252)	(1,621,954)	0	(4,155,922)
TOTAL	\$236,473,300	\$35,675,542	\$272,148,842	\$72,771,514	\$51,043,167	\$53,676,735	\$6,984,713	\$16,341,352	\$5,594,367	\$57,058,342	\$8,678,652
BUDGET PERCENTAGE	100		100.0	26.7	18.8	19.7	2.6	6.0	2.1	21.0	3.1

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
PERSONNEL AUTHORIZATION  
ALL FUNDS**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	2012-2013 INCREASE (DECREASE)	<u>2014</u>	2013-2014 INCREASE (DECREASE)
<b>PROGRAMS AND AGENCIES</b>						
<b>LEGISLATIVE &amp; MANAGEMENT</b>						
MAYOR	5.00	4.00	4.00	0.00	4.00	0.00
LEGAL	12.00	12.00	12.00	0.00	12.00	0.00
FINANCE	32.00	32.00	36.00	4.00	36.00	0.00
INFORMATION SERVICES	6.00	6.00	4.00	(2.00)	4.00	0.00
HUMAN RESOURCES	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>0.00</u>	<u>5.00</u>	<u>0.00</u>
LEGISLATIVE & MGMT TOTAL	<u>60.00</u>	<u>59.00</u>	<u>61.00</u>	<u>2.00</u>	<u>61.00</u>	<u>0.00</u>
<b>COMMUNITY DEVELOPMENT</b>						
CD ADMINISTRATION	1.50	1.50	1.50	0.00	1.50	0.00
CD CODE ENFORCEMENT	10.20	10.20	0.00	(10.20)	0.00	0.00
CD PLANNING	4.30	4.30	4.30	0.00	4.30	0.00
CD CONSTRUCTION SERVICES	15.00	15.00	25.20	10.20	25.20	0.00
CD DEVELOPMENT	<u>8.00</u>	<u>8.00</u>	<u>7.00</u>	<u>(1.00)</u>	<u>7.00</u>	<u>0.00</u>
COMM DEVELOPMENT TOTAL	<u>39.00</u>	<u>39.00</u>	<u>38.00</u>	<u>(1.00)</u>	<u>38.00</u>	<u>0.00</u>
<b>HUMAN SERVICES</b>						
HUMAN SERVICES	99.00	90.58	96.35	5.77	95.50	(0.85)
LIBRARY	<u>84.50</u>	<u>86.00</u>	<u>86.25</u>	<u>0.25</u>	<u>87.00</u>	<u>0.75</u>
HUMAN SERVICES TOTAL	<u>183.50</u>	<u>176.58</u>	<u>182.60</u>	<u>6.02</u>	<u>182.50</u>	<u>(0.10)</u>
<b>PUBLIC SAFETY</b>						
POLICE	318.00	318.00	319.00	1.00	322.50	3.50
FIRE	278.00	280.00	280.00	0.00	259.00	(21.00)
911 COMMUNICATIONS	<u>53.00</u>	<u>53.00</u>	<u>53.00</u>	<u>0.00</u>	<u>53.00</u>	<u>0.00</u>
PUBLIC SAFETY TOTAL	<u>649.00</u>	<u>651.00</u>	<u>652.00</u>	<u>1.00</u>	<u>634.50</u>	<u>(17.50)</u>
<b>PUBLIC WORKS</b>						
ADMINISTRATION	2.00	2.00	2.00	0.00	2.00	0.00
ENGINEERING	5.50	10.00	9.50	(0.50)	8.00	(1.50)
STREETS & SEWERS	32.00	31.00	31.00	0.00	31.00	0.00
TRAFFIC	11.00	11.00	11.00	0.00	11.00	0.00
CAPITAL PROJECT	18.50	17.00	16.50	(0.50)	18.00	1.50
PARKING SYSTEM	8.50	8.50	8.50	0.00	3.00	(5.50)
BUILDING MAINTENANCE	10.00	10.00	10.00	0.00	10.00	0.00
EQUIPMENT MAINTENANCE	10.00	10.00	9.00	(1.00)	9.00	0.00
CENTRAL STORES	4.00	4.00	4.00	0.00	4.00	0.00
WATER	<u>72.00</u>	<u>72.00</u>	<u>64.00</u>	<u>(8.00)</u>	<u>64.00</u>	<u>0.00</u>
PUBLIC WORKS TOTAL	<u>173.50</u>	<u>175.50</u>	<u>165.50</u>	<u>(10.00)</u>	<u>160.00</u>	<u>(5.50)</u>
TOTAL	<u>1,105.00</u>	<u>1,101.08</u>	<u>1,099.10</u>	<u>(1.98)</u>	<u>1,076.00</u>	<u>(23.10)</u>
ANNUAL PERSONNEL CHANGE		(3.92)	(1.98)		(23.10)	
ANNUAL PERCENTAGE CHANGE		(0.40)	(0.20)		(2.10)	

**CITY OF ROCKFORD, ILLINOIS  
2014-2019 GENERAL FUND FORECAST**

REVENUE SUMMARY

	2013	2014	2015	2016	2017	2018	2019
	ACTUAL	BUDGET	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION
PROPERTY TAXES	43,821,567	44,354,285	45,019,599	45,919,991	46,838,391	47,775,159	48,730,662
OTHER TAXES	30,943,799	30,823,025	31,614,779	32,148,199	32,692,288	33,247,259	33,813,329
LICENSE AND PERMITS	4,071,059	3,817,860	4,208,119	4,304,853	4,404,599	4,507,456	4,613,524
INTERGOVERNMENTAL	27,619,522	22,735,621	24,682,499	25,362,430	24,984,630	25,704,483	26,445,857
CHARGES FOR SERVICE	4,829,147	4,843,700	4,966,017	5,112,513	5,263,405	5,418,823	5,578,904
FINES	1,240,854	1,130,000	1,269,800	1,307,071	1,345,444	1,384,950	1,425,625
MISCELLANEOUS	776,589	1,278,500	1,513,739	1,446,978	1,481,173	1,516,352	1,552,543
REIMBURSEMENT FOR SERVICES	9,985,651	11,180,157	10,431,462	10,709,904	10,996,701	11,292,104	11,596,368
LEASE PROCEEDS	6,318,865	6,574,000	4,561,000	2,666,000	2,698,000	3,954,000	4,274,000
TOTAL	129,607,053	126,737,148	128,267,014	128,977,939	130,704,631	134,800,586	138,030,812

EXPENSE SUMMARY

	2013	2014	2015	2016	2017	2018	2019
	ACTUAL	BUDGET	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION
PERSONNEL	89,158,561	87,197,755	92,788,677	96,125,373	99,658,295	103,340,902	107,181,574
CONTRACTUAL	24,461,636	24,581,292	24,633,169	25,184,128	25,765,655	26,362,130	26,973,950
SUPPLIES	2,931,200	3,372,251	3,486,707	3,567,543	3,650,274	3,734,943	3,821,598
OTHER	2,967,433	4,893,271	5,896,135	6,660,822	6,897,495	7,052,201	7,238,264
CAPITAL	7,785,257	6,599,800	4,561,000	2,666,000	2,698,000	3,954,000	4,274,000
TOTAL	127,304,087	126,644,369	131,365,688	134,203,866	138,669,719	144,444,178	149,489,387
SURPLUS (DEFICIT)	2,302,966	92,779	(3,098,674)	(5,225,927)	(7,965,088)	(9,643,592)	(11,458,575)
	2%	0%	-2%	-4%	-6%	-7%	-8%

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
SPECIAL REVENUE FUNDS**

	MOTOR FUEL		COMMUNITY	REDEVELOPMENT	TOURISM	TAX INCREMENT	HUMAN	TUBERCULOSIS			OTB SPECIAL		
REVENUES	TAX	SANITATION	DEVELOPMENT	TAX	PROMOTION	FINANCING	SERVICES	SANITARIUM	LIBRARY	RMAP	PROJECTS	ELIMINATIONS	TOTAL
PROPERTY TAXES													
CITY WIDE		\$21,000						\$168,300	\$7,403,894				\$7,593,194
SPECIAL DISTRICTS						\$4,120,505							4,120,505
LESS, UNCOLLECTIBLE TAXES		<u>200</u>				<u>40,797</u>		<u>1,683</u>	<u>74,039</u>				<u>116,719</u>
NET TAX LEVY		20,800				4,079,708		166,617	7,329,855				11,596,980
TAX LEVY REIMBURSEMENTS		<u>700</u>				<u>0</u>		<u>0</u>	<u>0</u>				<u>700</u>
PROPERTY TAXES PRIOR ADJUST		21,500				4,079,708		166,617	7,329,855				11,597,680
LESS, PROVISION FOR ACCTG INT		<u>(200)</u>				<u>0</u>		<u>(1,683)</u>	<u>0</u>				<u>(1,883)</u>
LESS, TAX CAP EFFECTS		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>				<u>0</u>
TOTAL PROPERTY TAXES		21,700				4,079,708		168,300	7,329,855				11,599,563
OTHER TAXES		<u>0</u>		<u>\$3,725,000</u>	<u>\$1,590,800</u>	<u>0</u>		<u>0</u>	<u>0</u>				<u>5,315,800</u>
TOTAL TAXES		21,700		3,725,000	1,590,800	4,079,708		168,300	7,329,855				16,915,363
LICENSES, PERMITS & FEES											\$100,000		100,000
INTERGOVERNMENTAL	\$4,503,500		\$3,982,493				\$12,276,941		910,000	\$930,777			22,603,711
SERVICE CHARGES		9,718,000							54,800				9,772,800
FINES									110,000				110,000
REVENUE, RENTS & INTEREST	253,000	109,300	76,000			15,677		1,200	101,000		1,100		557,277
OTHER REVENUE & INCOME													\$0
MISCELLANEOUS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,476</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,476</u>
TOTAL REVENUES	4,756,500	9,849,000	4,058,493	3,725,000	1,590,800	4,095,385	12,276,941	169,500	8,622,131	930,777	101,100	0	50,175,627
OTHER ADDITIONS													
TRANSFERS				433,320		800,000				76,292			1,309,612
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	<u>4,756,500</u>	<u>9,849,000</u>	<u>4,058,493</u>	<u>4,158,320</u>	<u>1,590,800</u>	<u>4,895,385</u>	<u>12,276,941</u>	<u>169,500</u>	<u>8,622,131</u>	<u>1,007,069</u>	<u>101,100</u>	<u>0</u>	<u>51,485,239</u>
APPROPRIATION	4,350,000	12,301,377	4,025,556	4,074,896	1,587,800	6,279,353	13,362,841	<u>170,000</u>	8,622,131	1,004,268	75,000	0	55,853,222
NON EXPENSE APPROPRIATION								<u>0</u>					0
EXPENDITURES AND TRANSFERS	<u>4,350,000</u>	<u>12,301,377</u>	<u>4,025,556</u>	<u>4,074,896</u>	<u>1,587,800</u>	<u>6,279,353</u>	<u>13,362,841</u>	<u>170,000</u>	<u>8,622,131</u>	<u>1,004,268</u>	<u>75,000</u>	<u>0</u>	<u>55,853,222</u>
EXCESS (DEFICIT)													
OF REVENUES OVER													
EXPENDITURES	406,500	<u>(2,452,377)</u>	32,937	83,424	3,000	<u>(1,383,968)</u>	<u>(1,085,900)</u>	<u>(500)</u>	0	2,801	26,100		<u>(4,367,983)</u>
BEGINNING BALANCE,													
JANUARY 1	11,640,420	5,518,509	986,626	<u>(362,491)</u>	305,019	<u>(3,645,672)</u>	869,243	131,619	6,538,294	<u>(209,417)</u>	73,805		21,845,955
ENDING BALANCE, DECEMBER 31	<u>\$12,046,920</u>	<u>\$3,066,132</u>	<u>\$1,019,563</u>	<u>(\$279,067)</u>	<u>\$308,019</u>	<u>(\$5,029,640)</u>	<u>(\$216,657)</u>	<u>\$131,119</u>	<u>\$6,538,294</u>	<u>(\$206,616)</u>	<u>\$99,905</u>		<u>\$17,477,972</u>

**CITY OF ROCKFORD, ILLINOIS**  
**2014 BUDGET**  
**SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS**  
**(PAGE 1 OF 2)**

	<u>EAST SIDE</u>	<u>EAST RIVER</u>	<u>WEST SIDE #1</u>	<u>WEST SIDE #2</u>	<u>RIVER NORTH</u>	<u>SOUTH ROCKFORD</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$319,051	\$85,706	\$424,011	\$2,475	\$35,062	\$122,276
LESS, UNCOLLECTIBLE TAXES	<u>3,159</u>	<u>849</u>	<u>4,198</u>	<u>25</u>	<u>347</u>	<u>1,211</u>
NET TAX LEVY	315,892	84,857	419,813	2,450	34,715	121,065
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	0	0	0	113	1,836	0
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	315,892	84,857	419,813	2,563	36,551	121,065
OTHER ADDITIONS						
TRANSFERS	0	150,000	300,000	0	0	100,000
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	315,892	234,857	719,813	2,563	36,551	221,065
APPROPRIATION	415,076	187,034	713,305	0	40,310	389,625
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	415,076	187,034	713,305	0	40,310	389,625
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	(99,184)	47,823	6,508	2,563	(3,759)	(168,560)
BEGINNING BALANCE,						
JANUARY 1	(6,558)	(75,285)	135,605	7,529	122,430	141,538
ENDING BALANCE, DECEMBER 31	<u>(\$105,742)</u>	<u>(\$27,462)</u>	<u>\$142,113</u>	<u>\$10,092</u>	<u>\$118,671</u>	<u>(\$27,022)</u>

	<u>ASSISTED LIVING</u>	<u>STATE KILBURN</u>	<u>STATE CENTRAL</u>	<u>SPRINGFIELD CORNERS</u>	<u>NORTH MAIN</u>	<u>MAIN AUBURN</u>
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$0	\$9,090	\$123,725	\$212,508	\$67,367	\$6,616
LESS, UNCOLLECTIBLE TAXES	<u>0</u>	<u>90</u>	<u>1,225</u>	<u>2,104</u>	<u>667</u>	<u>66</u>
NET TAX LEVY	0	9,000	122,500	210,404	66,700	6,550
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	3	576	1,087	0	0	1,081
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	3	9,576	123,587	210,404	66,700	7,631
OTHER ADDITIONS						
TRANSFERS	0	0	0	200,000	0	0
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	3	9,576	123,587	410,404	66,700	7,631
APPROPRIATION	0	0	200,000	454,128	215,765	10,000
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	0	0	200,000	454,128	215,765	10,000
EXCESS (DEFICIT)						
OF REVENUES OVER						
EXPENDITURES	3	9,576	(76,413)	(43,724)	(149,065)	(2,369)
BEGINNING BALANCE,						
JANUARY 1	223	38,382	43,490	(326,508)	(586,831)	72,094
ENDING BALANCE, DECEMBER 31	\$226	\$47,958	<u>(\$32,923)</u>	<u>(\$370,232)</u>	<u>(\$735,896)</u>	\$69,725

	<u>MAIN WHITMAN</u>	<u>SEVENTH STREET</u>	<u>MIDTOWN</u>	<u>BROADWAY</u>	<u>STATE ALPINE</u>	<u>JEFFERSON 3RD</u>	<u>MULFORD STATE</u>	<u>TOTAL RETAIL TIF DISTRICTS</u>
REVENUES								
PROPERTY TAXES								
SPECIAL DISTRICTS	\$33,349	\$874,674	\$19,251	\$28,197	\$138,067	\$38,865	\$41,257	\$2,581,546
LESS, UNCOLLECTIBLE TAXES	<u>330</u>	<u>8,660</u>	<u>191</u>	<u>279</u>	<u>1,367</u>	<u>385</u>	<u>408</u>	<u>25,560</u>
NET TAX LEVY	33,019	866,014	19,060	27,918	136,700	38,480	40,849	2,555,986
INTERGOVERNMENTAL								0
REVENUE, RENTS & INTEREST	0	0	818	1,071	4,026	0	0	10,611
OTHER REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	33,019	866,014	19,878	28,989	140,726	38,480	40,849	2,566,597
OTHER ADDITIONS								
TRANSFERS	0	50,000	0	0	0	0	0	800,000
PROCEEDS FROM SALE OF BONDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES & ADDITIONS	33,019	916,014	19,878	28,989	140,726	38,480	40,849	3,366,597
APPROPRIATION	100,210	1,045,028	25,000	0	210,429	37,740	0	4,043,650
NON EXPENSE APPROPRIATION								
EXPENDITURES AND TRANSFERS	100,210	1,045,028	25,000	0	210,429	37,740	0	4,043,650
EXCESS (DEFICIT)								
OF REVENUES OVER								
EXPENDITURES	(67,191)	(129,014)	(5,122)	28,989	(69,703)	740	40,849	(677,053)
BEGINNING BALANCE,								
JANUARY 1	(408,823)	(124,316)	54,507	71,425	268,411	(42,705)	3,461	(611,931)
ENDING BALANCE, DECEMBER 31	<u>(\$476,014)</u>	<u>(\$253,330)</u>	\$49,385	\$100,414	\$198,708	<u>(\$41,965)</u>	\$44,310	<u>(1,288,984)</u>

**CITY OF ROCKFORD, ILLINOIS**  
**2014 BUDGET**  
**SPECIAL REVENUE FUNDS - TAX INCREMENT FINANCE DISTRICTS**  
**(PAGE 2 OF 2)**

	LINCOLNWOOD #1	LINCOLNWOOD #2	HOPE 6	GARRISON	RIVER OAKS	JACKSON SCHOOL
REVENUES						
PROPERTY TAXES						
SPECIAL DISTRICTS	\$76,070	\$47,439	\$163,387	\$75,088	\$42,303	\$57,671
LESS, UNCOLLECTIBLE TAXES	753	470	1,618	743	419	571
NET TAX LEVY	75,317	46,969	161,769	74,345	41,884	57,100
INTERGOVERNMENTAL						
REVENUE, RENTS & INTEREST	2,241	828	0	0	0	0
OTHER REVENUE	0	0	0	0	0	0
TOTAL REVENUES	77,558	47,797	161,769	74,345	41,884	57,100
OTHER ADDITIONS						
TRANSFERS						
PROCEEDS FROM SALE OF BONDS	0	0	0	0	0	0
TOTAL REVENUES & ADDITIONS	77,558	47,797	161,769	74,345	41,884	57,100
APPROPRIATION	88,688	79,631	271,752	165,786	310,896	115,733
NON EXPENSE APPROPRIATION						
EXPENDITURES AND TRANSFERS	88,688	79,631	271,752	165,786	310,896	115,733
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(11,130)	(31,834)	(109,983)	(91,441)	(269,012)	(58,633)
BEGINNING BALANCE, JANUARY 1	149,399	55,181	(300,135)	(354,846)	(1,353,853)	(29,018)
ENDING BALANCE, DECEMBER 31	\$138,269	\$23,347	(\$410,118)	(\$446,287)	(\$1,622,865)	(\$87,651)

	TOTAL RESIDENTIAL TIF DISTRICTS	ROCKFORD GLOBAL TRADE PARK #1	ROCKFORD GLOBAL TRADE PARK #2	ROCKFORD GLOBAL TRADE PARK #3	PRESTON CENTRAL
REVENUES					
PROPERTY TAXES					
SPECIAL DISTRICTS	\$461,958	\$744,976	\$182,810	\$25,250	\$77,164
LESS, UNCOLLECTIBLE TAXES	4,574	7,376	1,810	250	764
NET TAX LEVY	457,384	737,600	181,000	25,000	76,400
INTERGOVERNMENTAL	0				
REVENUE, RENTS & INTEREST	3,069	0	146	702	0
OTHER REVENUE	0	0	0	0	0
TOTAL REVENUES	460,453	737,600	181,146	25,702	76,400
OTHER ADDITIONS					
TRANSFERS	0	0	0	0	0
PROCEEDS FROM SALE OF BONDS	0	0	0	0	0
TOTAL REVENUES & ADDITIONS	460,453	737,600	181,146	25,702	76,400
APPROPRIATION	1,032,486	856,872	197,700	0	109,258
NON EXPENSE APPROPRIATION					
EXPENDITURES AND TRANSFERS	1,032,486	856,872	197,700	0	109,258
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(572,033)	(119,272)	(16,554)	25,702	(32,858)
BEGINNING BALANCE, JANUARY 1	(1,833,272)	(23,905)	9,746	46,778	(1,309,679)
ENDING BALANCE, DECEMBER 31	(2,405,305)	(\$143,177)	(\$6,808)	\$72,480	(\$1,342,537)

	KISHWAUKEE HARRISON #1	KISHWAUKEE HARRISON #2	TOTAL INDUSTRIAL TIF DISTRICTS	TOTAL ALL TIF DISTRICTS
REVENUES				
PROPERTY TAXES				
SPECIAL DISTRICTS	\$46,695	\$106	\$1,077,001	\$4,120,505
LESS, UNCOLLECTIBLE TAXES	462	1	10,663	40,797
NET TAX LEVY	46,233	105	1,066,338	4,079,708
INTERGOVERNMENTAL			0	0
REVENUE, RENTS & INTEREST	1,141	8	1,997	15,677
OTHER REVENUE	0	0	0	0
TOTAL REVENUES	47,374	113	1,068,335	4,095,385
OTHER ADDITIONS				
TRANSFERS			0	800,000
PROCEEDS FROM SALE OF BONDS	0	0	0	0
TOTAL REVENUES & ADDITIONS	47,374	113	1,068,335	4,895,385
APPROPRIATION	39,298	89	1,203,217	6,279,353
NON EXPENSE APPROPRIATION				
EXPENDITURES AND TRANSFERS	39,298	89	1,203,217	6,279,353
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,076	24	(134,882)	(1,383,968)
BEGINNING BALANCE, JANUARY 1	76,041	550	(1,200,469)	(3,645,672)
ENDING BALANCE, DECEMBER 31	\$84,117	\$574	(\$1,335,351)	(\$5,029,640)

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
INTERNAL SERVICE FUNDS**

	PROPERTY	EQUIPMENT	CENTRAL STORES	RISK MGMT	INFORMATION TECHNOLOGY	911 COMMUNICA- TIONS	ILLINOIS MUNICIPAL RETIREMENT	UNEMPLOY- MENT TAX	WORKER'S COMPENSATION	AUDITING	HEALTH INSURANCE	ELIMINATIONS	TOTAL
<b>REVENUES</b>													
PROPERTY TAXES				\$1,500,000			\$3,383,205			\$141,350			\$5,024,555
LESS, UNCOLLECTIBLE TAXES				<u>15,000</u>			<u>33,833</u>			<u>1,413</u>			<u>50,246</u>
NET TAX LEVY				1,485,000			3,349,372			139,937			4,974,309
TAX LEVY REIMBURSEMENTS				<u>0</u>			<u>250</u>	<u>260</u>	<u>260</u>			<u>770</u>	<u>0</u>
PROPERTY TAXES PRIOR ADJUST				1,485,000			3,349,622	260	260	139,937		770	4,974,309
LESS, PROVISION FOR ACCTG INT				0									0
LESS, TAX CAP EFFECTS				<u>0</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
TOTAL PROPERTY TAXES				1,485,000			3,349,622	260	260	139,937		770	4,974,309
INTERGOVERNMENTAL						\$810,367	328,200						1,138,567
SERVICE CHARGES	\$2,349,790	\$4,002,730	\$445,000	1,049,710	\$3,199,280							258,760	10,787,750
FINES AND PENALTIES													
RENTS AND INTEREST	20,000						10,000	3,000	15,000		\$84,200		132,200
OTHER REVENUE											3,014,980		3,014,980
RESTRICTED RECEIPTS													
MISCELLANEOUS	<u>0</u>	<u>0</u>	<u>0</u>	<u>115,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>115,000</u>
TOTAL REVENUES	2,369,790	4,002,730	445,000	2,649,710	3,199,280	810,367	3,687,822	3,260	15,260	139,937	3,099,180	259,530	20,162,806
OTHER ADDITIONS													
TRANSFERS	<u>24,563</u>	<u>0</u>	<u>0</u>	<u>4,650,929</u>	<u>3,520,920</u>	<u>166,880</u>	<u>2,660,041</u>	<u>68,151</u>	<u>13,771,688</u>	<u>955,186</u>	<u>23,907,986</u>		<u>23,907,986</u>
TOTAL REVENUES & ADDITIONS	<u>2,394,353</u>	<u>4,002,730</u>	<u>445,000</u>	<u>2,649,710</u>	<u>3,199,280</u>	<u>5,461,296</u>	<u>7,208,742</u>	<u>170,140</u>	<u>2,675,301</u>	<u>208,088</u>	<u>16,870,868</u>	<u>1,214,716</u>	<u>44,070,792</u>
APPROPRIATION	<u>2,204,899</u>	<u>3,918,666</u>	<u>431,078</u>	<u>2,689,100</u>	<u>2,947,018</u>	<u>5,460,994</u>	<u>7,198,493</u>	<u>167,380</u>	<u>2,746,479</u>	<u>208,100</u>	<u>21,013,800</u>	<u>1,214,716</u>	<u>47,771,291</u>
AND TRANSFERS	<u>2,204,899</u>	<u>3,918,666</u>	<u>431,078</u>	<u>2,689,100</u>	<u>2,947,018</u>	<u>5,460,994</u>	<u>7,198,493</u>	<u>167,380</u>	<u>2,746,479</u>	<u>208,100</u>	<u>21,013,800</u>	<u>1,214,716</u>	<u>47,771,291</u>
PROJECTED EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	189,454	84,064	13,922	(39,390)	252,262	302	10,249	2,760	(71,178)	(13)	(4,142,932)		-3,700,500
BEGINNING BALANCE, JANUARY 1	995,553	713,151	256,227	(5,210,893)	1,377,717	1,333	73,081	102,536	824,458	49	9,397,854		8,531,066
ADJUSTMENT FOR NON-RECURRING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
ENDING BALANCE, DECEMBER 31	<u>\$1,185,007</u>	<u>\$797,215</u>	<u>\$270,149</u>	<u>(\$5,250,283)</u>	<u>\$1,629,979</u>	<u>\$1,635</u>	<u>\$83,330</u>	<u>\$105,296</u>	<u>\$753,280</u>	<u>\$37</u>	<u>\$5,254,922</u>		<u>\$4,830,567</u>

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
PROPRIETARY, FIDUCIARY, DEBT SERVICE FUND TYPES**

	PROPRIETARY			FIDUCIARY			DEBT SERVICE		
	<u>WATER</u>	<u>PARKING</u>	<u>TOTAL</u>	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL REPLACEMENT</u>	<u>TOTAL</u>
<u>REVENUES</u>									
PROPERTY TAXES									
CITY WIDE							\$14,356,034		\$14,356,034
TAXABLE BONDS							3,001,825		3,001,825
LESS, PROVISION FOR ABATEMENT							13,170,215		13,170,215
LESS, PROVISION FOR UNCOLLECTABLE TAXES							<u>41,876</u>		<u>41,876</u>
NET TAX LEVY							4,145,768		4,145,768
TAX LEVY REIMBURSEMENTS									
TOTAL PROPERTY TAXES							4,145,768		4,145,768
INTERGOVERNMENTAL							460,000	480,000	940,000
SERVICE CHARGES	\$24,569,000		\$24,569,000						
FINES AND PENALTIES		\$500,800	500,800						
REVENUE, RENTS & INTEREST	200,000	1,381,441	1,581,441	\$5,900,000	\$5,500,000	\$11,400,000			
FAIR VALUE ADJUSTMENT				5,000,000	5,000,000	10,000,000			
OTHER REVENUE								120,000	120,000
MEMBER CONTRIBUTIONS				2,144,400	1,985,800	4,130,200			
MISCELLANEOUS	<u>65,000</u>	<u>0</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>120,000</u>		<u>120,000</u>
TOTAL REVENUES	<u>24,834,000</u>	<u>1,882,241</u>	<u>26,716,241</u>	<u>13,044,400</u>	<u>12,485,800</u>	<u>25,530,200</u>	<u>4,725,768</u>	<u>600,000</u>	<u>5,325,768</u>
OTHER ADDITIONS									
TRANSFERS	<u>73,740</u>	<u>25,500</u>	<u>99,240</u>	<u>5,487,578</u>	<u>6,798,599</u>	<u>12,286,177</u>	<u>7,267,139</u>	<u>2,114,674</u>	<u>9,381,813</u>
TOTAL REVENUES & ADDITIONS	<u>24,907,740</u>	<u>1,907,741</u>	<u>26,815,481</u>	<u>18,531,978</u>	<u>19,284,399</u>	<u>37,816,377</u>	<u>11,992,907</u>	<u>2,714,674</u>	<u>14,707,581</u>
APPROPRIATION	24,341,812	2,546,801	26,888,613	14,726,314	15,394,294	30,120,608	17,315,983	2,714,674	20,030,657
NON-APPROPRIATION EXPENSES									
LEGAL REQUIREMENT FOR DEBT SERVICE							(5,323,076)		(5,323,076)
PROJECTED EXPENDITURES AND TRANSFERS	<u>24,341,812</u>	<u>2,546,801</u>	<u>26,888,613</u>	<u>14,726,314</u>	<u>15,394,294</u>	<u>30,120,608</u>	<u>11,992,907</u>	<u>2,714,674</u>	<u>14,707,581</u>
PROJECTED EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	565,928	(639,060)	(73,132)	3,805,664	3,890,105	7,695,769	0	0	0
BEGINNING BALANCE, JANUARY 1	132,423,519	16,436,949	148,860,468	162,840,479	144,555,460	307,395,939	8,208,657	0	8,208,657
ENDING BALANCE, DECEMBER 31	<u>\$132,989,447</u>	<u>\$15,797,889</u>	<u>\$148,787,336</u>	<u>\$155,807,420</u>	<u>\$140,569,120</u>	<u>\$315,091,708</u>	<u>\$8,208,657</u>	<u>\$0</u>	<u>\$8,208,657</u>

CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
DEBT SERVICE 2013-2019

	2013	2014	2015	2016	2017	2018	2019
REVENUES							
PT TAXES-CITY	\$4,898,237	\$4,187,644	\$2,830,134	\$1,980,208	\$1,052,505	\$155,491	\$166,962
UNCOLLECTIBLE	<u>(48,982)</u>	<u>(41,876)</u>	<u>(28,301)</u>	<u>(19,802)</u>	<u>(10,525)</u>	<u>(1,555)</u>	<u>(1,670)</u>
	4,849,255	4,145,768	2,801,833	1,960,406	1,041,980	153,936	165,292
ABATEMENTS-EXEMPT							
TIF DISTRICTS	2,467,629	2,547,766	2,140,327	2,364,689	2,476,477	1,945,389	1,505,988
WATER	5,776,777	5,323,076	5,347,799	5,320,949	5,081,166	4,612,250	4,597,725
SALES TAX	579,573	404,036	432,500	416,500	0	0	0
REDEVELOPMENT/TOURISM	1,074,618	1,079,393	1,072,068	1,058,018	1,047,430	219,793	230,513
OTHER	<u>814,844</u>	<u>814,119</u>	<u>832,763</u>	<u>824,975</u>	<u>816,788</u>	<u>693,200</u>	<u>713,575</u>
	10,713,441	10,168,390	9,825,457	9,985,131	9,421,861	7,470,632	7,047,801
ABATEMENTS-TAXABLE							
TIF DISTRICTS	698,635	692,888	694,077	214,004	207,755	241,014	282,383
SALES TAX	321,094	333,593	319,844	330,750	315,375	0	0
REDEVELOPMENT	441,868	1,814,721	1,813,593	1,815,668	1,815,693	2,263,668	2,265,773
PARKING	164,188	160,623	181,875	176,875	171,875	166,875	161,675
OTHER	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>1,625,785</u>	<u>3,001,825</u>	<u>3,009,389</u>	<u>2,537,297</u>	<u>2,510,698</u>	<u>2,671,557</u>	<u>2,709,831</u>
TOTAL REVENUES	<u>17,188,482</u>	<u>17,315,983</u>	<u>15,636,679</u>	<u>14,482,834</u>	<u>12,974,539</u>	<u>10,296,125</u>	<u>9,922,924</u>
DEBT SERVICE							
KISHWAUKEE TRUNK-SANITARY DIST	119,073	119,073	59,536	59,536	59,536	59,536	59,536
2002 8,000,000 STREET GOB	864,145	868,595	0	0	0	0	0
2002 2,200,000 WATER ALT	235,478	240,695	0	0	0	0	0
2002 3,000,000 GO 7TIF ALT	328,065	324,415	0	0	0	0	0
2002 1,300,000 SPRINGFIELD CR TIF	125,003	126,348	127,388	127,388	127,388	127,388	127,388
2003 8,200,000 STREET GOB	875,025	885,775	884,000	884,000	884,000	884,000	884,000
2003 2,200,000 WATER ALT	235,353	232,478	239,200	239,200	239,200	239,200	239,200
2004 8,500,000 STREET GOB	870,470	870,870	869,300	869,300	869,300	869,300	869,300
2004 2,200,000 WATER ALT	235,415	237,415	233,805	233,805	233,805	233,805	233,805
2004 2,000,000 TAXABLE TIF	244,060	243,350	242,075	242,075	242,075	242,075	242,075
2004 3,200,000 EQUIPMENT ALT	416,000	0	0	0	0	0	0
2004 1,650,000 NORTH MAIN TIF	160,963	206,963	200,963	200,963	200,963	200,963	200,963
2004 3,000,000 GLOBAL PARK #1 TIF	327,438	317,438	357,438	357,438	357,438	357,438	357,438
2004 3,070,000 SRTIF REFUND	354,118	358,518	362,318	362,318	362,318	362,318	362,318
2005 8,700,000 STREET GOB	914,860	924,860	933,260	933,260	933,260	933,260	933,260
2005 2,200,000 WATER ALT	231,555	234,430	236,430	236,430	236,430	236,430	236,430
2005 915,000 GLOBAL PARK TIF #1	161,600	145,600	0	0	0	0	0
2005 560,000 LINCOLNWOOD 2 TIF	71,631	79,632	67,231	67,231	67,231	67,231	67,231
2005 1,795,000 SPRINGFIELD TIF	197,469	192,469	212,469	212,469	212,469	212,469	212,469
2005 2,450,000 RIVER OAKS TIF	299,588	290,587	281,588	281,588	281,588	281,588	281,588
2005 1,500,000 GARRISON TIF	164,462	160,463	156,462	156,462	156,462	156,462	156,462
2005 530,000 LINCOLNWOOD 1 REF	91,688	88,687	85,688	85,688	85,688	85,688	85,688
2005 2,850,000 LOWE'S ALT	321,094	333,593	319,844	319,844	319,844	319,844	319,844
2006 \$15,000,000 WATER ALT	1,188,000	1,182,625	1,201,125	1,201,125	1,201,125	1,201,125	1,201,125
2006 2,500,000 HOPE 6 TIF	248,813	267,250	259,375	259,375	259,375	259,375	259,375
2007 16,700,000 METRO CENTER TAX	0	1,372,856	1,371,725	1,371,725	1,371,725	1,371,725	1,371,725
2007 6,300,000 METRO CENTER	465,575	469,975	468,775	468,775	468,775	468,775	468,775
2007 6,865,000 CORONADO REFUND	950,500	960,875	959,750	959,750	959,750	959,750	959,750
2007 1,100,000 PRESTON CENTRAL TIF	91,863	89,613	87,363	87,363	87,363	87,363	87,363
2007 1,100,000 NW SEWER ALT	44,500	344,500	432,500	432,500	432,500	432,500	432,500
2007 3,500,000 LIBRARY ALT	229,269	224,144	243,988	243,988	243,988	243,988	243,988
2007 3,500,000 WATER	268,294	287,106	279,888	279,888	279,888	279,888	279,888
2008 9,000,000 WATER	702,125	712,125	721,125	721,125	721,125	721,125	721,125
2008 1,100,000 GLOBAL PARK #1TIF	87,000	135,250	131,750	131,750	131,750	131,750	131,750
2008 200,000 JACKSON SCHOOL TIF	29,687	28,812	27,937	27,937	27,937	27,937	27,937
2008 1,850,000 PARKING ALT	164,187	160,625	181,875	181,875	181,875	181,875	181,875
2009 350,000 RIVER NORTH TIF	25,818	25,325	30,135	30,135	30,135	30,135	30,135
2009 1,300,000 MAIN WHITMAN TIF	95,895	94,063	111,928	111,928	111,928	111,928	111,928
2009 950,000 TAX GLOBAL TRADE #1 TIF	93,575	90,925	88,250	88,250	88,250	88,250	88,250
2009 8,065,000 TAX METRO REFUNDING	441,868	441,868	441,868	441,868	441,868	441,868	441,868
2009 7,930,000 STREET REFUNDING	731,300	0	0	0	0	0	0
2009 4,325,000 WATER REFUND	481,488	238,288	236,988	236,988	236,988	236,988	236,988
2009 1,330,000 7TIF REFUND	286,500	288,400	0	0	0	0	0
2009 1,350,000 SPRINGFIELD CORNERS TIF	138,752	135,377	132,002	132,002	132,002	132,002	132,002
2009 350,000 RIVER TIF	35,973	35,098	34,223	34,223	34,223	34,223	34,223
2010 3,400,000 WATER	<u>257,375</u>	<u>254,000</u>	<u>250,625</u>	<u>246,875</u>	<u>246,875</u>	<u>246,875</u>	<u>246,875</u>
	\$14,902,910	\$15,321,354	\$13,562,190	\$13,558,440	\$13,558,440	\$13,558,440	\$13,558,440

CITY OF ROCKFORD, ILLINOIS  
 EQUALIZED ASSESSED VALUATIONS, LEVIES, AND TAX RATES  
 (RATES ARE DOLLARS PER ONE HUNDRED EAV)  
 (YEARS ARE LEVY YEARS, NOT COLLECTION YEARS)

FUND	2011 ACTUAL	FINAL LEVY 2012	EST. FINAL 2013	2012-2013 INCREASE (DECREASE)	2012 RATES	2013 SUBMITTED RATES	2013 EST FINAL RATES	2012-13 INCREASE DECREASE	RATE LIMITS
<b>TAX LEVIES FOR OPERATIONS</b>									
<b>GENERAL FUND</b>									
CORPORATE	\$5,727,563	\$7,395,607	\$6,406,244	(989,363)	0.4327	0.4317	0.4044	(0.0010)	0.4375
POLICE PROTECTION	10,051,608	10,162,764	9,480,059	(682,705)	0.5946	0.6000	0.5984	0.0054	0.60
POLICE PENSION	3,737,670	3,642,255	4,652,753	1,010,498	0.2131	0.3000	0.2937	0.0869	U/L
SCHOOL CROSSING	11,349	11,964	11,349	(615)	0.0007	0.0008	0.0007	0.0001	0.050
FIRE PROTECTION	10,759,040	10,162,764	9,480,059	(682,705)	0.5946	0.6000	0.5984	0.0054	0.60
FIRE PENSION	3,576,526	3,659,347	5,130,423	1,471,076	0.2141	0.3302	0.3239	0.1161	U/L
FIRE PENSION-93-69	637,810	444,386	581,449	137,063	0.0260	0.0367	0.0367	0.0107	U/L
JUDGMENTS	1,301,375	1,389,561	1,500,000	110,439	0.0813	0.0978	0.0947	0.0165	U/L
STREET & BRIDGE	<u>1,890,419</u>	<u>1,736,349</u>	<u>1,584,000</u>	<u>(152,349)</u>	<u>0.1016</u>	<u>0.1013</u>	<u>0.1000</u>	<u>(0.0003)</u>	0.100
TOTAL GENERAL FUND	37,693,360	38,604,997	38,826,336	221,339	2.2587	2.4985	2.4509	0.2398	
SANITATION	20,807	35,892	35,500	(392)	0.0021	0.0023	0.0022	0.0002	0.100
SANITARIUM	155,106	160,663	160,000	(663)	0.0094	0.0103	0.0101	0.0009	0.050
LIBRARY	7,000,564	7,281,004	7,029,855	(251,149)	0.4260	0.4438	0.4438	0.0178	0.60
LIBRARY-MAINTENANCE	300,754	300,811	300,000	(811)	0.0176	0.0189	0.0189	0.0013	0.020
IMRF PENSION	3,034,019	3,044,044	3,370,000	325,956	0.1781	0.2146	0.2127	0.0365	U/L
UNEMPLOYMENT TAX	143,757	141,862	145,000	3,138	0.0083	0.0092	0.0092	0.0009	U/L
WORKMEN'S COMPENSATION	1,783,716	2,199,710	2,216,812	17,102	0.1287	0.1399	0.1399	0.0112	U/L
AUDITING	<u>185,370</u>	<u>138,443</u>	<u>185,400</u>	<u>46,957</u>	<u>0.0081</u>	<u>0.0117</u>	<u>0.0117</u>	<u>0.0036</u>	U/L
LEVIES-OPERATIONS	<u>50,317,453</u>	<u>51,907,426</u>	<u>52,268,903</u>	<u>140,138</u>	<u>3.0370</u>	<u>3.3492</u>	<u>3.2994</u>	<u>0.3122</u>	
LEVIES DEBT SERVICE					2.8178	3.0898	3.0400		
EXISTING DEBT	5,551,648	4,780,567	4,167,130	(613,437)	0.2797	0.2630	0.2630	(0.0167)	U/L
PROPOSED DEBT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>U/L</u>
LEVIES DEBT SERVICE	<u>5,551,648</u>	<u>4,780,567</u>	<u>4,167,130</u>	<u>(613,437)</u>	<u>0.2797</u>	<u>0.2630</u>	<u>0.2630</u>	<u>(0.0167)</u>	
TOTAL TAX LEVIES	<u>55,869,101</u>	<u>56,687,993</u>	<u>56,436,033</u>	<u>(473,299)</u>	<u>3.3167</u>	<u>3.6122</u>	<u>3.5624</u>	<u>0.2955</u>	
LESS, TOWNSHIP ROAD AND BRIDGE	918,171	945,000	945,000	0	0.0553	0.0597	0.0597	0.0044	
ESTIMATED TC EXTENSION	41,477,541	42,936,225	43,412,599						
TAX EXTENSION LIMIT (CAP)	40,839,731	42,936,225	43,845,127						
TOTAL CITY/LIBRARY EXT	54,950,930	55,742,993	55,491,033	(473,299)					
CITY ONLY EXTENSION	47,649,612	48,161,178	48,161,178						
CITY ONLY LESS DEBT SERVICE	42,097,964	43,380,611	43,994,048	182,385	(431,051.8700)				
LIBRARY TAX RATE	0.3860	0.4422	0.4627	0.0205					
CITY TAX RATE									
OPERATIONS	2.2256	2.5381	2.7771	0.2887					
DEBT SERVICE	<u>0.2935</u>	<u>0.2797</u>	<u>0.2630</u>	<u>(0.0167)</u>					
CITY TAX RATE	<u>2.5191</u>	<u>2.8178</u>	<u>3.0401</u>	<u>0.2720</u>					
	2.5191		(0.0497)						
TOTAL TAX RATE	2.9051	3.2600	3.5028	0.2925					
RATIO DEBT TO TOTAL EQUALIZED ASSESSED VALUATION	0.101	0.086	0.075	(0.0120)					
	1,891,533,215	1,709,176,711	1,584,176,486	(125,000,225)					

**CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
SCHEDULE OF TRANSFERS PURCHASE OF SERVICES  
(IN DOLLARS)**

TRANSFER FROM

TRANSFER TO

	<u>GENERAL</u>	<u>CAPITAL PROJECT</u>	<u>RMAP</u>	<u>PROPERTY</u>	<u>EQUIPMENT</u>	<u>STORES</u>	<u>WATER</u>	<u>POLICE PENSION</u>	<u>FIRE PENSION</u>	<u>IMRF PENSION</u>	<u>HEALTH INSURANCE</u>	<u>UNEMPLOY INSURANCE</u>	<u>WORK COMP</u>	<u>AUDITING</u>
GENERAL		1,150,000		1,406,640	3,001,210	155,750	73,740	5,487,578	6,798,599	3,153,029	10,408,285	134,910	2,396,326	129,965
GENERAL-TRAFFIC														
INFO TECHNOLOGY	31,300			42,340	400					67,529	50,778	720	897	
911 COMM										797,880	663,962	9,540	10,608	910
MOTOR FUEL TAX	1,150,000	3,200,000												
CAPITAL PROJECT	444,805		76,300	73,020	55,050					250,411	234,920	3,240	9,581	10,500
PARKING	295,728			124,820	35,430	22,250				32,163	41,184	540	4,467	475
SANITATION	4,061,977													750
PW BLDG MT	90,100			18,460	49,270	44,500				106,849	139,308	1,800	21,678	650
PW EQUIP MT	73,500			110,760	35,730	40,050				119,207	122,616	1,620	26,660	900
PW STORES	23,900			9,230	4,950					47,865	47,112	720	636	125
WATER	2,702,438			345,780	600,110	182,450				864,286	787,696	11,520	152,299	11,500
BLOCK GRANT	986,424			26,100	3,000					87,109	117,000	1,260	4,311	8,000
REDEVELOPMENT	101,525			211,100			18,000							900
TOURISM/PROMOTION	1,800													
TIF-EAST SIDE	25,000													
TIF-RIVER EAST														
TIF-WEST SIDE														
TIF-SEVENTH ST	25,000													
TIF-SOUTH ROCKFORD														
TIF-LINCOLNWOOD #1														
TIF-LINCOLNWOOD #2														
TIF-SPRINGFIELD CORNERS														
TIF-NORTH MAIN														
TIF-RKFD GLOBAL PARK	117,300													
TIF-RIVER OAKS														
TIF-GARRISON														
TIF-HOPE 6														
TIF-STATE ALPINE	40,000													
TIF-RIVER NORTH														
TIF-MAIN WHITMAN														
TIF-JACKSON SCHOOL	15,000													
TIF-PRESTON CENTRAL														
TIF-STATE CENTRAL														
HUMAN SERVICES					223,310					858,453	1,081,000		31,268	17,700
RMAP	15,700									98,552	83,096	1,260	1,310	600
LIBRARY										714,910			18,155	15,700
POLICE PENSION	126,600													
FIRE PENSION	129,360													
IMRF PENSION	3,153,029													275
WK COMP-PERS	85,900													
HEALTH	161,500													1,100
UNEMPLOYMENT INS	134,910													275
WORK COMP	2,396,326													275
AUDITING	129,965													7,500
JUDGMENTS	<u>470,500</u>													
	<u>16,989,587</u>	<u>4,350,000</u>	<u>76,300</u>	<u>2,368,250</u>	<u>4,008,460</u>	<u>445,000</u>	<u>91,740</u>	<u>5,487,578</u>	<u>6,798,599</u>	<u>7,198,243</u>	<u>13,776,957</u>	<u>167,130</u>	<u>2,678,196</u>	<u>208,100</u>

CITY OF ROCKFORD, ILLINOIS  
2014 BUDGET  
SCHEDULE OF TRANSFERS PURCHASE OF SERVICES  
(IN DOLLARS)

TRANSFER FROM

	<u>INFO TECH</u>	<u>RISK MGMT</u>	<u>DEBT SERVICE</u>	<u>CAPITAL REPLACEMENT</u>	<u>TIF-WEST SIDE 1</u>	<u>TIF-7TH STREET</u>	<u>TIF-EAST RIVER</u>	<u>TIF-S ROCKFORD</u>	<u>TIF-SFIELD CORNERS</u>	<u>911 COMM</u>	<u>MVPS</u>	<u>TOTAL</u>
GENERAL	2,364,570	1,546,980	597,167	2,114,405						4,650,929	255,029	45,825,112
GENERAL-TRAFFIC											50,100	50,100
INFO TECHNOLOGY		5,650									2,256	201,870
911 COMM	35,760	11,610										1,530,270
MOTOR FUEL TAX												4,350,000
CAPITAL PROJECT	65,770	481,560									9,720	1,714,877
PARKING		6,230	186,150								2,052	751,489
SANITATION												4,062,727
PW BLDG MT	18,410	124,900										615,925
PW EQUIP MT	11,000	9,560										551,603
PW STORES	11,860	870										147,268
WATER	212,120	291,470									2,256	6,163,925
BLOCK GRANT	43,470	11,520									3,948	1,292,142
REDEVELOPMENT			2,464,091									2,795,616
TOURISM/PROMOTIC			433,320									435,120
TIF-EAST SIDE					300,000							325,000
TIF-RIVER EAST			40,062					100,000				140,062
TIF-WEST SIDE			500,000									500,000
TIF-SEVENTH ST			867,728				100,000					992,728
TIF-SOUTH ROCKFOR			358,518									358,518
TIF-LINCOLNWOOD #			88,688									88,688
TIF-LINCOLNWOOD #			79,631									79,631
TIF-SPRINGFIELD COF			449,230									449,230
TIF-NORTH MAIN			206,963									206,963
TIF-RKFD GLOBAL PA			689,213									806,513
TIF-RIVER OAKS			290,588									290,588
TIF-GARRISON			160,463									160,463
TIF-HOPE 6			267,250									267,250
TIF-STATE ALPINE												40,000
TIF-RIVER NORTH			25,310									25,310
TIF-MAIN WHITMAN			94,078									94,078
TIF-JACKSON SCHOOL			28,813			50,000						93,813
TIF-PRESTON CENTRA			89,613									89,613
TIF-STATE CENTRAL									200,000			200,000
HUMAN SERVICES	406,310	103,420										2,721,461
RMAP	30,010	1,840									4,788	237,156
LIBRARY			230,000								8,500	987,265
POLICE PENSION												126,600
FIRE PENSION												129,360
IMRF PENSION												3,153,304
WK COMP-PERS												85,900
HEALTH												162,600
UNEMPLOYMENT INS												135,185
WORK COMP												2,396,601
AUDITING												137,465
JUDGMENTS												<u>470,500</u>
	<u>3,199,280</u>	<u>2,595,610</u>	<u>8,146,876</u>	<u>2,114,405</u>	<u>300,000</u>	<u>50,000</u>	<u>100,000</u>	<u>100,000</u>	<u>200,000</u>	<u>4,650,929</u>	<u>338,649</u>	<u>86,439,889</u>

CITY OF ROCKFORD, ILLINOIS  
2013 RESULTS OF OPERATIONS (UNAUDITED)  
2014 BUDGET

FUND	BEGINNING	REVENUES	EXPENDITURES	EXCESS	ENDING
	BALANCE				
	<u>1/1/13</u>				<u>12/31/13</u>
GENERAL-OPERATING	\$32,168,324	129,465,835	127,304,087	\$2,161,748	\$34,330,072
SPECIAL REVENUE					
MOTOR FUEL TAX	9,673,378	4,396,789	2,212,042	2,184,747	11,858,125
SANITATION	5,041,069	9,064,871	9,271,638	(206,767)	4,834,302
COMMUNITY DEVELOPMENT	986,626	4,104,563	3,499,908	604,655	1,591,281
REDEVELOPMENT TAX	(362,491)	4,015,246	2,346,259	1,668,987	1,306,496
TOURISM PROMOTION TAX	305,019	1,532,095	1,532,095	0	305,019
TAX INCREMENT DISTRICTS	(2,353,775)	4,507,607	5,604,600	(1,096,993)	(3,450,768)
HUMAN SERVICES	869,243	17,356,398	16,491,429	864,969	1,734,212
TUBERCULOSIS SANITARIUM	163,211	154,353	235,460	(81,107)	82,104
LIBRARY	7,859,537	8,568,112	7,899,569	668,543	8,528,080
OTB SPECIAL PROJECTS	73,805	112,784	50,000	62,784	136,589
RMAP PLANNING	(62,665)	933,268	1,210,855	(277,587)	(340,252)
DEBT SERVICE	8,208,657	11,744,620	13,056,521	(1,311,901)	6,896,756
CAPITAL REPLACEMENT	0	652,755	1,407,228	(754,473)	(754,473)
CAPITAL PROJECT	18,565,920	22,953,119	29,180,481	(6,227,362)	12,338,558
ENTERPRISE					
WATER SYSTEM	132,423,519	22,718,285	21,933,640	784,645	133,208,164
PARKING SYSTEM	16,436,949	1,581,404	2,442,393	(860,989)	15,575,960
INTERNAL SERVICE					
PUBLIC WORKS PROPERTY	995,553	2,386,725	2,316,773	69,952	1,065,505
PUBLIC WORKS EQUIPMENT	713,151	3,555,250	3,828,398	(273,148)	440,003
PUBLIC WORKS CENTRAL STORES	256,227	410,472	400,664	9,808	266,035
911 COMMUNICATIONS	1,333	5,565,630	5,569,028	(3,398)	(2,065)
IMRF PENSION	73,081	6,797,860	6,810,050	(12,190)	60,891
UNEMPLOYMENT INSURANCE	102,536	168,135	57,598	110,537	213,073
WORKER'S COMPENSATION	824,458	2,928,358	2,042,896	885,462	1,709,920
AUDITING	49	177,027	138,127	38,900	38,949
RISK MANAGEMENT	(5,210,893)	1,902,176	2,475,576	(573,400)	(5,784,293)
INFORMATION TECHNOLOGY	1,377,717	2,784,523	2,647,950	136,573	1,514,290
HEALTH INSURANCE	9,397,854	20,187,800	20,195,747	(7,947)	9,389,907
PENSION					
POLICE PENSION	162,840,479	29,852,376	14,239,271	15,613,105	178,453,584
FIRE PENSION	144,555,460	29,310,252	15,238,411	14,071,841	158,627,301

**CITY OF ROCKFORD, IL**  
**2014 BUDGET**  
**SUMMARY OF THREE YEAR EXPENSES AND REVENUES**

	<b>2011 ACTUAL REVENUE</b>	<b>2011 ACTUAL EXPENSE</b>	<b>2011 EXCESS (DEFICIT)</b>	<b>2012 ACTUAL REVENUE</b>	<b>2012 ACTUAL EXPENSE</b>	<b>2012 EXCESS (DEFICIT)</b>	<b>2013 ACTUAL REVENUE</b>	<b>2013 ACTUAL EXPENSE</b>	<b>2013 EXCESS (DEFICIT)</b>	<b>2014 BUDGETED REVENUE</b>	<b>2014 BUDGETED EXPENSE</b>	<b>2014 EXCESS (DEFICIT)</b>
GENERAL-OPERATING	116,111,146	111,343,191	4,767,955	122,166,915	117,751,203	4,415,712	129,465,835	127,304,087	2,161,748	126,737,148	126,644,369	92,779
SPECIAL REVENUE												
MOTOR FUEL TAX	4,170,103	5,700,000	(1,529,897)	4,525,924	1,200,000	3,325,924	4,396,789	2,212,042	2,184,747	4,756,500	4,350,000	406,500
SANITATION	8,663,659	7,894,896	768,763	9,365,802	8,466,687	899,115	9,064,871	9,271,638	(206,767)	11,220,680	12,301,377	(1,080,697)
COMMUNITY DEVELOPMENT	4,533,528	4,298,126	235,402	3,843,247	5,405,193	(1,561,946)	4,104,563	3,499,908	604,655	4,058,493	4,025,556	32,937
REDEVELOPMENT TAX	4,419,459	3,212,269	1,207,190	5,347,374	4,273,641	1,073,733	4,015,246	2,346,259	1,668,987	4,158,320	4,074,896	83,424
TOURISM PROMOTION TAX	1,941,243	1,637,547	303,696	1,742,289	1,637,917	104,372	1,532,095	1,532,095	-	1,590,800	1,587,800	3,000
TAX INCREMENT DISTRICTS	5,933,351	7,954,207	(2,020,856)	5,455,991	5,821,484	(365,493)	4,507,607	5,604,600	(1,096,993)	4,895,385	6,279,353	(1,383,968)
HUMAN SERVICES	16,046,479	16,511,969	(465,490)	15,998,346	15,686,383	311,963	17,356,398	16,491,429	864,969	12,276,941	13,362,841	(1,085,900)
TUBERCULOSIS SANITARIUM	156,760	134,422	22,338	155,256	94,980	60,276	154,353	235,460	(81,107)	169,500	170,000	(500)
LIBRARY	8,417,728	7,219,534	1,198,194	8,454,413	7,017,731	1,436,682	8,568,112	7,899,569	668,543	8,622,131	8,622,131	-
OTB SPECIAL PROJECTS	98,360	25,000	73,360	99,849	25,000	74,849	112,784	50,000	62,784	101,100	75,000	26,100
RMAP PLANNING	1,299,119	1,438,430	(139,311)	1,099,903	1,482,530	(382,627)	933,268	1,210,855	(277,587)	1,007,069	1,004,268	2,801
DEBT SERVICE	12,920,449	14,818,337	(1,897,888)	20,175,557	20,308,619	(133,062)	11,744,620	13,056,521	(1,311,901)	17,315,983	17,315,983	-
CAPITAL REPLACEMENT	0	0	-	0	0	-	652,755	1,407,228	(754,473)	2,714,674	2,714,674	-
CAPITAL PROJECT	17,553,777	16,000,367	1,553,410	18,460,047	25,153,208	(6,693,161)	22,953,119	29,180,481	(6,227,362)	51,110,000	50,760,000	350,000
ENTERPRISE												
WATER SYSTEM	23,015,834	20,660,615	2,355,219	24,998,165	21,385,125	3,613,040	22,718,285	21,933,640	784,645	24,907,740	24,341,812	565,928
PARKING SYSTEM	1,881,626	2,046,746	(165,120)	1,504,179	1,382,504	121,675	1,581,404	2,442,393	(860,989)	1,907,741	2,546,801	(639,060)
INTERNAL SERVICE												
PUBLIC WORKS PROPERTY	3,050,147	2,631,190	418,957	2,882,711	2,509,374	373,337	2,386,725	2,316,773	69,952	2,394,353	2,204,899	189,454
PUBLIC WORKS EQUIPMENT	3,873,179	4,080,237	(207,058)	3,996,210	3,934,895	61,315	3,555,250	3,828,398	(273,148)	4,002,730	3,918,666	84,064
PUBLIC WORKS CENTRAL STORES	424,039	390,062	33,977	414,669	398,159	16,510	410,472	400,664	9,808	445,000	431,078	13,922
911 COMMUNICATIONS	5,426,388	5,434,401	(8,013)	5,378,882	5,378,882	-	5,565,630	5,569,028	(3,398)	5,461,296	5,460,994	302
IMRF PENSION	6,337,199	6,325,451	11,748	6,375,152	6,598,069	(222,917)	6,797,860	6,810,050	(12,190)	7,208,742	7,198,493	10,249
UNEMPLOYMENT INSURANCE	239,404	104,483	134,921	175,255	61,434	113,821	168,135	57,598	110,537	170,140	167,380	2,760
WORKER'S COMPENSATION	2,264,628	1,566,167	698,461	2,755,385	1,901,893	853,492	2,928,358	2,042,896	885,462	2,675,301	2,746,479	(71,178)
AUDITING	250,492	250,492	-	95,319	95,319	-	177,027	138,127	38,900	208,088	208,100	(12)
RISK MANAGEMENT	1,284,653	1,893,808	(609,155)	1,634,562	2,009,701	(375,139)	1,902,176	2,475,576	(573,400)	2,649,710	2,689,100	(39,390)
INFORMATION TECHNOLOGY	2,341,902	2,607,960	(266,058)	2,495,732	2,615,492	(119,760)	2,784,523	2,647,950	136,573	3,199,280	2,947,018	252,262
HEALTH INSURANCE	20,908,852	19,615,259	1,293,593	22,248,093	19,206,783	3,041,310	20,187,800	20,195,747	(7,947)	16,870,868	21,013,800	(4,142,932)
PENSION												
POLICE PENSION	5,899,872	12,845,792	(6,945,920)	20,266,502	13,610,147	6,656,355	29,852,376	14,239,271	15,613,105	18,531,978	14,726,314	3,805,664
FIRE PENSION	16,887,891	14,008,728	2,879,163	18,729,571	14,673,305	4,056,266	29,310,252	15,238,411	14,071,841	19,284,399	15,394,294	3,890,105
	296,351,267	292,649,686	3,701,581	330,841,300	310,085,658	20,755,642	349,888,688	321,638,694	28,249,994	360,652,090	359,283,476	1,368,614

**FINANCIAL POLICES: GENERAL STATEMENTS  
CITY OF ROCKFORD, ILLINOIS**

1. The City of Rockford shall prepare a five year financial plan that is updated and approved annually by the City Council by March 31. An ad hoc advisory committee of community representatives will assist the City by reviewing the five-year expense and revenue projections and by making recommendations for changes in financial policy.
2. The City of Rockford shall intensify its efforts to retain and create jobs as well as expand the property tax base by providing Industrial Development Bonds, obtaining Urban Development Action Grants, providing low interest loans, and offering other such assistance to businesses and industries.
3. Recognizing that short-term borrowing is an acceptable fiscal procedure to be used when the fiscal needs of the City dictate, the City shall reduce or eliminate its dependence on short-term borrowing by maintaining adequate fund and cash balances.

The City will maintain a general fund balance at a level sufficient to provide for:

- A. The reduction or elimination of short-term borrowing for operating expenses.
- B. Meeting cash flow requirements, temporary short falls in revenue or emergency expenditure demands.

The minimum level of the General Fund balance shall be:

- A. Fifty percent of the property tax levy of the current fiscal year, and;
- B. Six percent of the elastic tax revenue sources (sales, income, and replacement taxes).

The City's cash balances policy is:

4. To ensure that adequate cash balances are available to meet the City's anticipated disbursements, prior to budget deliberations, the Finance Department will annually develop cash flow analysis and recommend cash balance goals at specific points in time to meet those disbursements.
5. For 1988 and years thereafter, a minimum cash balance equal to 70% of those levies that support the General Fund is recommended to be in effect at the beginning of the City's fiscal year, January 1. In addition, necessary cash balances will be maintained for unusual, non-budgeted encumbrances, and balances accrued for the extra payroll occurring every eleven years.

6. Investment of City funds shall be made in accordance with written policies adopted by the City Council on February 18, 1985.
7. The City of Rockford shall plan, develop, and adopt a Five-Year Capital Improvement Program (CIP) annually in conjunction with the five-year operating budget. Citizen input shall be obtained in the development of the program, and after adoption by the City Council, the five-year plans shall be communicated to the public.

**FINANCIAL POLICES: CAPITAL IMPROVEMENT PROGRAM  
CITY OF ROCKFORD, ILLINOIS**

1. The Capital Improvement Plan shall identify projects, their costs and the revenue sources and amounts needed to finance them.
2. The Capital Improvement Program will be financed by borrowing, i.e., obligating future revenues, or the ‘pay-as-you-go’ method. This decision will be based on the following factors:
  - a. Type of Project - The projected useful life of the project will be a determinant. The longer the life of the project, the greater justification for borrowing.
  - b. Cost of the Project - The larger the cost of the project, the greater justification for borrowing.
  - c. Funding Source - The degree of certainty that exists on the future level and availability of a particular source is a factor.
  - d. Fund Availability - If adequate fund balances are available, there is less justification for borrowing.
  - e. City Financial Position - Issues such as the existing level of long-term indebtedness of the City, and overall financial condition, should be considered when borrowing.
  - f. Municipal Bond Market - Status of the market condition, i.e., interest rates, marketability of bonds, and terms.
3. Schedules will be created for planning ongoing capital replacement in enterprise funds and the funding program to refinance them. These schedules shall be integrated into the Capital Improvement Program.
4. The City shall utilize such debt instruments as are necessary to carry out the Capital Improvement Program.
5. The Capital Improvement planning process will include all revenue sources that are available for capital expenditure. These shall include the following:
  - a. Property Tax
  - b. Motor Fuel Tax
  - c. Gas and Diesel tax
  - d. Redevelopment Fund tax
  - e. Water Revenues
  - f. Parking Revenues

- g. Community Development Block Grants
  - h. Special Service Tax Revenues
  - i. Tax Increment Financing
  - j. Special Assessment Revenues
  - k. Federal Aid to Urban Areas Funds
  - l. Special Bridge Replacement Funds
  - m. Other Federal, State or Local sources of revenue
6. For General Obligation Debt, the City will maintain a debt to assessed value ratio that is 20% more stringent than the state debt limit.
7. These guidelines shall be followed for the following funding sources:
  - a. Motor Fuel Tax
    1. No more than 50% of the estimated annual revenue shall be obligated for long-term debt financing.
    2. A portion of the annual revenue shall be used for construction/reconstruction projects.
    3. A portion of the annual revenue shall be used for resurfacing each year.
  - b. Gas and Diesel Tax - After debt service and collection cost the remaining annual revenue should be used for annual street resurfacing (Expired 12/31/85).
8. Where feasible, the City shall use all sources of revenue available before using local property tax funds. Where funding sources (i.e., MFT, federal, etc.) carry strict requirements and restrictions that are not considered in the best interest of the City, the City shall utilize its own resources to achieve local objectives through local control.
9. The City shall give priority to those projects that create demonstrated savings and/or revenue in the annual operating budget.
10. Capital funds may be used to incur expenses to analyze the condition of the City's infrastructure, i.e., road and bridge inspection.
11. Where possible, the City will use revenue or other self-supporting bonds instead of general obligation bonds.
12. The length of the term of the bonds will not exceed the useful life of the assets and will be matched as closely as possible to bond buyer preference.

13. The City will not use long-term debt for current operations.
14. The City will make an effort to obtain an 'A' rating by the end of 1987 (achieved July 18, 1986) and an 'AA' rating by the end of 1995. The City currently has an A1 rating.

**FINANCIAL POLICES: INVESTMENTS**  
**CITY OF ROCKFORD, ILLINOIS**  
October, 1998

**I. Policy**

It is the policy of the City of Rockford to invest Public Funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of Public Funds.

**II. Scope**

This Investment Policy applies to the investment activities of all funds of the City of Rockford, except for the Police Pension Fund and the Fire Pension Fund, which are subject to the order of the Board of Trustees of each respective fund. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Special Assessment Funds, Enterprise Funds, Trust and Agency Funds, and other funds that may be created from time to time, shall be administered in accordance with the provisions of this policy.

**III. Objective**

The primary objective, in priority order of the City of Rockford investment activities shall be:

**1. Safety:**

Safety of principal is the foremost objective of the investment program. Investments of the City of Rockford shall be undertaken in a manner that seeks to insure the preservation of capital in the portfolio.

**A. Credit Risk:**

Credit Risk is the risk of loss due to the failure of the security issuer or backer. Credit risk may be mitigated by:

- Limiting investments to the safest types of securities
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which an entity will do business, and
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

**B. Interest Rate Risk:**

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and
- By investing operating funds primarily in shorter-term securities.

## **2. Liquidity:**

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity).

## **3. Return on Investments:**

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- 1) a declining credit security could be sold early to minimize loss of principal;
- 2) a security swap would improve the quality yield, or target duration in the portfolio; or
- 3) liquidity needs of the portfolio require that the security be sold.

## **IV. Standards of Care**

### **1. Prudence**

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

## **2. Ethics and Conflicts of Interest**

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the [entity].

## **3. Delegation of Authority**

Authority to manage the City of Rockford’s investment program is granted to the Finance Director and derived from the state statutes.

Responsibility for the operation of the investment program is hereby delegated to the Finance Director, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: selection of broker/dealers and financial institutions, safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, collateral/depository agreements and banking service contracts. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall

establish a system of controls to regulate the activities of subordinate officials. The Finance Director may from time to time amend the written procedures in a manner not inconsistent with this policy or with state statutes.

The responsibility for investment activities of the Fire Pension Fund and the Police Pension Fund rests with the Board of Trustees of each fund, as stated in the state statute.

## **V. Safekeeping and Custody**

### **1. Authorized Financial Dealers and Institutions**

A list will be maintained of financial institutions authorized to provide investment services. The City will maintain operating and investment accounts in the financial institutions within the City of Rockford whenever possible. However, the City may approve qualified depositories regardless of location. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule), and have offices in the State of Illinois.

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification
- Proof of state registration
- Completed broker/dealer questionnaire
- Certification of having read and understood and agreeing to comply with the [entity’s] investment policy

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the Finance Director.

### **2. Internal Controls**

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the [entity] are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are

met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

### **3. Delivery vs. Payment**

All trades, where applicable, will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution before the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

## **VI. Suitable Investments**

### **1. Investment Types**

The City may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds for non home rule municipalities. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, treasury strips or other securities, including obligation of the Governmental National Mortgage Association, which are guaranteed by the full faith and credit of the government of the United States of America, or other similar obligations of the United States of America or its agencies.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as

defined by the Illinois Banking Act and is insured by the Federal Deposit Insurance Corporation.

- Illinois Public Treasurer's Investment Pool
- Short-term obligations of corporations (commercial paper) organized in the United States with assets exceeding \$500 million and rated at the time of purchase at the highest classification established by at least two standard rating services. Must mature within 180 days from the date of purchase. Such purchase may not exceed 10% of the corporation's outstanding obligations and no more than 25% of the City's funds may be invested in commercial paper.
- Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations of which the shares, or investment certificates are insured by the Federal Deposit Insurance Corporation.
- Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market fund is limited to obligations described in Paragraph 1 above and to agreements to repurchase such obligations.

## **2. Collateralization**

Effective with purchases after January 1, 1999, collateralization will be required on Certificates of Deposit. In order to anticipate market changes and provide a level of security for the funds, the amount of collateral will be at least 110% of the total investment less the amount insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation (currently \$100,000.00).

All securities, pledged as collateral, shall be placed for safekeeping in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution not owned or controlled by the depository institution or its holding company.

The City will accept any of the following securities as collateral:

- Negotiable obligations of the United States Government; or
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government; or
- Negotiable obligations of the State of Illinois.

Collateral agreements will preclude the release of the pledged assets without an authorized signature from the City of Rockford, but they will allow for an exchange of collateral equal to or greater in value.

## **VII. Investment Parameters**

### **1. Diversification**

The City shall diversify its investments and may use the following investment categories and percentages as a guide in establishing actual limits:

- |    |  |                                |
|----|--|--------------------------------|
| a) | U.S. Treasury Securities   | Not to exceed 50% of Portfolio |
| b) | U.S. Government Agencies and Instrumentalities of Government Sponsored Corporation | Not to exceed 50% of Portfolio |
| c) | Certificates of Deposit of Financial Institutions                                  | Not to exceed 50% of Portfolio |
| d) | Certificates of Deposit of any One Financial Institution                           | Not to exceed 20% of Portfolio |
| e) | Commercial Paper   | Not to exceed 25% of Portfolio |
| f) | Illinois Public Treasurers Investment Pool or other Money Market Securities        | Not to exceed 50% of Portfolio |
| g) | Securities purchased for Interest Rate Play  | Not to exceed 25% of Portfolio |

### **2. Maximum Maturities**

To the extent possible, the City of Rockford will attempt to match its investments with anticipated cash flow requirements. We recognize that there is a permanent part of the portfolio, and when the increase in return for extending maturities is compelling, the Finance Director may consider extending a segment of the portfolio into longer-term maturities. The maximum maturity for City investments shall be fifteen (15) years. The average maturity of the total portfolio shall not exceed five (5) years.

## **VIII. Reporting**

### **1. Methods**

The Finance Director shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status

of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the [entity] to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the Mayor and City Council. The report will include the following:

- Listing, by investment type, of individual securities held at the end of the reporting period.
- Listing of investments by maturity date.
- Percentage of the total portfolio which each type of investment represents.
- Percentage of the total portfolio by financial institution/broker dealer.

## **2. Performance**

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio, taking into account the City's investment constraints and cash flow needs, should obtain a market average rate of return during a market/economic environment of stable interest rates.

The City's investment strategy is passive, but the Finance Director reviews market conditions and is available to take advantage of market opportunities. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be the current six-month U.S. Treasury Bill and/or the Average Fed Funds Rate. Since these indices are relatively risk-free benchmarks, they comprise a minimum standard for the portfolio's rate of return. The investment program shall seek to augment returns above this threshold.

## **3. Market to Market**

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed consistent with the GFOA Recommended Practice on "Mark-to-Market Practices for State and Local Government Investment Portfolios and Investment Pools." (*See GFOA Recommended Practices, Appendix 1.*) In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

# **IX Policy Considerations**

## **1. Exemption**

Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

## **2. Amendments**

This policy shall be reviewed on an annual basis. Any changes must be approved by the Finance Director and any other appropriate authority, as well as the individuals(s) charged with maintaining internal controls.

## **X Attachments**

The following documents, as applicable, are attached to this policy:

1. GFOA Recommended Practices
2. List of authorized personnel
3. Relevant investment statutes and ordinances
4. List of authorized Broker/Dealers and Financial Institutions
5. Glossary of Terms

## **XI Adoption**

The City's investment policy shall be adopted by resolution of the City Council. The Policy shall be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.

This Policy supersedes all prior investment policies.

## **COMMUNITY PROFILE – ROCKFORD, ILLINOIS**

### **Location**

The City of Rockford is located along the Rock River in north central Illinois approximately 90 miles northwest of downtown Chicago and 17 miles south of the Wisconsin border. Rockford is the third largest city in the State of Illinois with a population of 152,871 (2010 Census Bureau estimate). The Rockford, Illinois Metropolitan Statistical Area, which consists of Winnebago, Boone, and Ogle Counties in Illinois, has an estimated population of 402,928 (2010). The City presently encompasses an area of approximately 61.81 square miles, up from 41 square miles in 1980.

### **History**

New England settlers who valued the waterpower of the Rock River founded Rockford. The early village was called Midway because of its location halfway between Galena and Chicago. In 1837, the town became Rockford, named for a shallow place in the river with a rocky bottom where Indian and settlers once crossed. In 1839, it was incorporated as a town and selected as the County seat and by 1852, the town had become a city. Though Rockford's original settlers were from New England, a large Swedish population began settling in Rockford in the early 1850's bringing with them craftsman skills in woodworking and metals. This led to Rockford's first big industry, the furniture industry. A large percentage of the present population in Rockford is of Swedish descent while many other ethnic groups have become permanent members of the Rockford community in the last century.

Other important industries in Rockford before World War I included knitting and farm implements. By the 1920's, many of the industries turned to the production of metal products such as tools, hardware, dies, and fixtures for larger companies. These industries eventually overtook Rockford's traditional industries as the backbone of its economy and proved to be particularly important during World War II. To this day, the local economy is heavily reliant on metal fabrication industries.

### **Rockford Today**

Rockford is the industrial and business hub of the Rock River Valley as well as North Central and Northwestern Illinois. Located just 65 miles northwest of Chicago's O'Hare International Airport and 90 miles east of the Mississippi River, its location allows for easy access to regional, national, and international markets. The economy is still based largely in manufacturing and is the largest fastener product producer (screw, nuts, and bolts) in the United States. Rockford is also one of the largest machine tool centers in the world. Furniture, hardware, farm implements, automobile parts, aviation and space instruments and machinery are among the more than 300 types of products made in Rockford.

### **City of Rockford**

The City of Rockford has a mayor-aldermanic form of government that provides citizens with police, fire, building regulation, community development, human services, public library, water, and public works services. Rockford also serves as the seat of Winnebago County. In 1992, Rockford was one of ten communities nationwide designated as an "All-American City" in the annual competition administered by the National Civic League. The designation is awarded to cities that promote public-private partnerships to improve economic conditions and quality of life at the local level. In 1997, Entrepreneur magazine and Dun & Bradstreet ranked Rockford number four in the best cities for starting and running a small business in the mid-sized city category. In 2004, the City of Rockford received the Sports Illustrated 50<sup>th</sup> Anniversary Sportstown Award for Illinois (only one city per state was chosen). This award is presented to the City that provides a

variety of sporting events and also encourages residents to play sports. In 2005, Rockford was designated as a winner for the America In Bloom award for the population category 100,001 –300,000. This award represents recognition by a national campaign and contest that promotes enhancing communities through beautification. Known as the “Forest City”, Rockford prides itself on its beautiful tree-lined streets and neighborhoods as well as more than 4,900 acres of parkland.

Rockford blends the best of big city living with valuable small town assets. Families enjoy year-round ice skating and fair weather water sports, miles of bike and jogging paths, and some of the most imaginative playgrounds around.

### **The Arts**

The historic Coronado Theatre was restored and opened for a variety of shows, which include plays and concerts. Built in the 1920’s, the Coronado has presented top-notch performers on its stage for over seventy years. This project is designed to preserve, rehabilitate, and expand the theatre thereby preserving an important part of the City’s history and maintaining it as a major downtown performing arts entertainment venue.

The City is also home to many unique art galleries and museums. The Rockford Art Museum, Storefront Cinema, the Discovery Center, and the Burpee Museum of Natural History are museums located on North Main Street, just north of downtown Rockford. Jane the Nanotyrannus makes her home at the Burpee Museum. Rockford is also home to Midway Village and Museum, the Ethnic Heritage Museum, Tinker Swiss Cottage Museum, Erlander Home Museum, and the Graham-Ginestra House.

Other artistic endeavors in the City include the premiere stage theatre in town, the Rockford Dance Company, Charlotte’s Web for the Performing Arts and the Rockford Symphony Orchestra.

### **Recreation**

The Rockford Park District serves a 125 square mile area in Winnebago County including virtually the entire City. The District offers an extensive array of physical facilities and recreational programs. The District has 4,552 acres of parks, playgrounds, and facilities which include: five public golf courses; two indoor ice arenas including a twin-rink ice arena in downtown Rockford; four outdoor swimming/recreation centers; the Magic Waters Theme Park; a children’s farm; four local museums; a Trolley station and Museum; an excursion boat; a 14-mile snowmobile trail through adjacent parks; and a greenhouse, garden, lagoon, and arboretum complex on the Rock River. In the early 1980’s the District constructed a regional activity center called the Sportscore which contains eight lighted slow pitch ball diamonds, twenty soccer fields, playgrounds, bike and jogging paths, sand volleyball courts, boat ramp, three concession buildings, restroom facilities, and a parking lot for 800 vehicles. The Sportscore site totals 105 acres of which 50 acres were purchased and donated to the District by a local industrial concern. The Park District also has Sportscore II, which consists of a multi-purpose park on 124.2 acres. This facility has twenty additional soccer fields and a two mile jogging path.

The recreational facilities of the Rockford Park District are supplemented by those of the Winnebago County Forest Preserve District and the State of Illinois through its State Parks. The Forest Preserve District has 5,388 acres in 31 forest preserves ranging in size from 2 to 948 acres. In addition to campgrounds, picnic areas, shelter houses, conservation areas, and the fishing areas on spring fed lakes, the Forest Preserve District has three 18-hole golf courses.

## **Festivals**

The Rockford area offers many wonderful annual festivals throughout the year that feature art, music, dance, cultural heritage, and of course food. Here is a list of just a few of these annual events:

*St. Patrick's Day Celebration:* On or about March 17<sup>th</sup> in Downtown Rockford. Parade followed by a party featuring traditional music, dance, and food.

*Ethnic Music Festival:* First Sunday in June at the Ethnic Heritage Museum, 1129 S. Main Street in Rockford. Song, dance, and food by ethnic groups which originally settled Rockford.

*Juneteenth:* June 19 at the Sennissippi Park Music Shell in Rockford. Celebrate African-American Independence Day with music, entertainment, talent show, art exhibit, food, and more.

*Midsommer Fest:* On or about the summer solstice in mid-June at Erlander Home Museum in Rockford. Traditional Swedish celebration of the longest day of summer.

*Fourth of July Fireworks:* A Rockford favorite as downtown is illuminated with fireworks to celebrate our nations independence.

*Celtic Fest:* Enjoy the thrill of being Irish, Scottish, or Welsh at the annual Celtic Fest. The Fest features two stages with continuous music, dancing, a re-enactment village, ethnic food and drink bagpiping, and other fun activities.

*Festa Italiana:* Weekend celebration the first weekend in August at Boylan High School in Rockford. Celebration of Rockford's Italian heritage with food, rides, games, music, dancing, and cultural displays.

*Polish Fest:* Third Sunday in August at St. Stanislaus Church in Rockford. Celebration of region's Polish heritage with food, music, crafts, dancing, cultural exhibits, and rides.

*Booker Fest:* Second or third weekend in August. Gospel and folk music, food, fun, and children's activities at the Booker Washington Community Center in Rockford.

## **Climate**

The climate in Rockford is typical for the upper Midwest. Rockford has four distinct seasons, each of which brings special pleasures. Average temperatures range from January's average high of 26.6 degrees and low of 9.8 degrees Fahrenheit, to July's average high of 83.8 degrees and average low of 62.5 degrees Fahrenheit. Average precipitation for the year is 36.28 inches with June having the highest average of 4.52 inches. As for snowfall, on average the City receives approximately 36.5 inches of snow each year with December being the highest average snow month with 9.8 inches. Since 1951 the highest temperature recorded was 104 degree Fahrenheit on August 16, 1988 while the lowest temperature recorded was minus 27 degrees Fahrenheit on January 31, 1989.

## FACTS AND STATISTICS

- Land Area 61.08 Square Miles
- Population
 

1970	147,370
1980	139,712
1990	139,426
1998	143,656
2000	150,115
2010	152,871
- Population Density 2,502.2 per Square Mile
- Household Characteristics (2010)
 

Total Households	59,973
Persons Per Household	2.48
One-Person Household	31.9%
- Household Income (2010)
 

Median Household Income	\$38,573
Total Households	59,827
Under \$10,000	11.38%
\$10,000 - \$29,999	21.40%
\$30,000 - \$49,999	28.96%
\$50,000 - \$74,999	16.99%
\$75,000 - \$99,999	9.31%
\$100,000 - \$149,999	8.06%
\$150,000 and over	3.90%
- Housing Median Purchase Price
 

Year	Rockford	Illinois
2004	\$117,800	\$184,900
2005	\$118,200	\$202,000
2006	\$119,600	\$203,900
2007	\$119,200	\$201,250
2008	\$115,500	\$183,900
2009	\$103,750	\$157,000
2010	\$104,000	\$151,500
2011	\$ 85,000	\$137,500
2012	\$ 83,900	\$139,000
2013	\$ 93,645	\$149,000
- Educational Attainment (2010)  
(25+ Years of Age)
 

Less than 9 <sup>th</sup> Grade	6.00%
9 <sup>th</sup> to 12 <sup>th</sup> Grade	11.70%
High School Graduate	34.60%
Some College, No Degree	20.60%
Associate's Degree	7.10%
Bachelor's Degree	12.40%
Graduate or Professional Degree	7.70%
- Labor Force by Occupation (2010)
 

Management/Professional	28.12%
Sales/Office Occupations	25.27%
Production/Transportation	20.97%
Service Occupations	19.14%
Construction/Natural Resources/Maint.	6.50%
- Labor Force by Industry (2010)
 

Education/Health Care	23.64%
Manufacturing	20.41%
Services	18.03%
Wholesale/Retail Trade	13.06%
Transportation/Communication/Utilities	5.61%
Finance/Insurance/Real Estate	5.13%
Other Services	4.66%
Construction	4.51%
Government	2.69%
Information	2.05%
Agriculture & Related	0.21%
- Unemployment Rates (Annual Average)
 

Year	City of Rockford	Winnebago County	State of Illinois
2003	11.1%	8.7%	6.7%
2004	9.8%	7.8%	6.2%
2005	8.1%	6.4%	5.7%
2006	6.0%	5.3%	4.5%
2007	7.0%	6.2%	5.0%
2008	10.1%	8.9%	6.5%
2009	16.4%	15.0%	10.1%
2010	16.6%	15.2%	10.3%
2011	14.4%	12.7%	9.8%
2012	12.9%	11.4%	8.9%
2013	13.1%	11.6%	9.2%
- Major Private Employees (Approximate)
 

Swedish American Health Systems	2,600
Rockford Health Systems	2,500
Hamilton Sundstrand Corporation	2,000
OSF St. Anthony Medical Center	2,000
United Parcel Service	2,000
Harris Bank	1,600
Greenlee Textron	1,000

**FACTS AND STATISTICS continued**

▪ Quality of Life

Rockford Park District

Number of Parks	176
Public Golf Courses	5
Public Swimming Pools	3
Ice Skating Rinks	2
Sportscore Complex facilities	2
Magic Waters Theme Park	
BMX Bicycle Race Course	

Rockford YMCA, Rockford YWCA

Professional Sports Teams

- Rockford Raptors Soccer Team
- Rockford IceHogs Hockey Team
- Rockford Lions Football Team
- Rockford Aviators Baseball Team
- Rock River Raptors Arena Football Team

▪ City of Rockford Tax Rate/\$100 EAV

Year	Rate	City % of Total
2002	\$2.4276	21.3%
2003	\$2.4519	22.7%
2004	\$2.5529	23.5%
2005	\$2.5772	23.9%
2006	\$2.5683	24.5%
2007	\$2.5172	24.5%
2008	\$2.5318	24.2%
2009	\$2.5606	24.1%
2010	\$2.7159	24.0%
2011	\$2.9051	23.8%
2012	\$3.2600	25.3%

## **BUDGET GLOSSARY**

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Annual Budget Document in understanding these terms, a budget glossary has been included in this document.

**Abatement**: A complete or partial cancellation of a tax levy imposed by a government.

**Accountability**: The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purpose for which they are used.

**Accrual Accounting**: A basis of accounting in which debits and credits are recorded at the time they are incurred as opposed to when cash is actually received or spent.

**Adjustment For Accounting Interpretations**: The budget's property tax levy is received in the year after the budget. In order to adjust for Accounting Interpretation whereby the prior year's levy is utilized, an adjustment for accounting interpretation is used to adjust fund balances.

**Adjustment Of Balance To Revenue For Encumbrances**: This adjustment is used in the General Fund to account for encumbrances that have been reappropriated. In order to eliminate the appearance of deficit budgeting, a revenue transfer amount entitled "application of restricted fund balance for encumbrances" is budgeted and is then offset by the adjustment of balance to revenue for encumbrances.

**Adjustment for Non-Recurring Transfers**: This adjustment is used in the General Fund to account for the Administrative Department's appropriation of the prior year's year-end excess cash. This allows General Fund expenditures to reflect operating expense only and eliminates the appearance of deficit budgeting.

**AFSCME**: Association of Federal, State, County, and Municipal Employees.

**Alternate Bonds**: General obligation bonds that, rather than being repaid by city-wide property taxes, are retired by specifically pledged revenue streams, i.e., sales taxes, water revenues, etc.

**Amortization**: Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts. Also, provision for the extinguishment of a debt by means of a Debt Service Fund.

**Appraise**: To estimate the value, particularly the value of property. If the property is valued for taxation, the narrower term "assess" is substituted.

**Appropriation**: An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Appropriation Ordinance.

**Appropriation Ordinance**: The official enactment by the legislative body establishing the legal authority for the City to incur obligations and to expend public funds for a stated purpose.

**Assessed Valuation:** A valuation set upon real estate by the Township Assessor and Supervisor of Assessments as a basis for levying taxes.

**Assets:** Property owned by a government that has a monetary value.

**Auditing Fund:** A non-operating budgetary unit to provide and pay for auditing services.

**Balanced Budget:** A budget for which expenditures are equal to income.

**Bond:** A written promise to pay (debt) a specified sum of money (principal) at a specified future date (maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt. When a government pledges its full faith and credit to the repayment of the bonds it issues, then these are known as general obligation bonds. Bonds whose principal and interest are payable exclusively from the earnings of an Enterprise Fund are known as revenue bonds. Bonds whose principal and interest are payable exclusively from citywide property taxes are known as general obligation bonds.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed revenue estimates of financing them. Used without qualification, the term usually indicates a financial plan for a single fiscal year.

**Budget Calendar:** The schedule of key dates or milestones that the City departments follow in the preparation, adoption, and administration of the budget.

**Budget Document:** The official written statement prepared by the budget office and supporting staff that presents the proposed budget to the legislative body.

**Budgetary Control:** The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.

**Capital Improvement Program:** Plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying its expected beginning and ending date, the amount to be expended in each year, and the method of financing those expenditures.

**Capital Equipment:** Expenditures for the acquisition of capital assets, i.e., vehicles, operating equipment, office equipment.

**Capital Expenditure:** Refers to any major project requiring the expenditure of public funds (over and above operating expenditures) for the construction, reconstruction or replacement of physical assets in the community. The City's general rule requires that long-term assets have at least a 2 year useful life and cost \$5,000 or more.

**Capital Projects:** Projects involving the purchase or construction of capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

**Cash Accounting:** A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

**Cash Management:** The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

**CDBG:** Acronym for “Community Development Block Grant”.

**Contingency Account:** An appropriation of funds to cover unforeseen events that occur during the fiscal year, such as emergencies, federal mandates, shortfalls in revenue, and similar eventualities.

**Cost Center:** The smallest unit of budgetary accountability and control that encompasses specific and distinguishable lines of work performed by an organizational unit for the purpose of accomplishing a function for which the City is responsible.

**CPI:** Consumer price index. Measures the rate of inflation over time.

**Debt:** An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, time warrants, and notes.

**Debt Service:** The City’s obligation to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.

**Debt Service Funds:** A fund established to account for the accumulation of resources for, and the payment of, bonds and general long-term debt principal and interest according to a predetermined schedule.

**Deficit:** The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intergovernmental Service Funds, the excess of expense over income during an accounting period.

**Depreciation:** The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset’s lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**Eliminations:** When funds are consolidated, transactions between funds are eliminated in order to eliminate double accounting.

**Encumbrance:** The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Enterprise Fund:** A fund established to account for operations which are financed and operated in a manner similar to private business enterprises where the intent of the City Council is that the costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, i.e., water utility, parking system.

**Equalized Assessed Valuation:** Board of Review, on a county basis, reviews assessed valuation of all townships and may assign multipliers to equalize assessed valuations from township to township. If necessary, the State will then assign multipliers for counties in order that all property will be assessed at 33-1/3% of market value.

**Executive Summary:** The opening section of the budget provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Mayor.

**Expenditure:** This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

**Fiscal Year:** A twelve month period that the annual operating budget applies at the end of which a determination of financial position and results of operations is carried out by the government.

**Fixed Assets:** Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

**Full Faith and Credit:** A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

**Full-Time Equivalent Position (FTE):** A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a Head Start bus driver working for nine months, or 1,560 hours, would be equivalent to 0.75 of a full-time position.

**Fund:** A budgetary and accounting entity that is segregated from other funds for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The fund equity of governmental funds and trust funds (excess of assets over liabilities).

**Fund Type:** In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

**GAAP:** Generally accepted accounting principles. Uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

**General Fund:** The General Fund is the general operating fund of the City. It is used to account for all activities of a government except those required to be accounted for in another fund.

**General Obligation Bond:** Bonds which the full faith and credit of the issuing government or agency to be used or expended for a specified purpose or activity.

**Grant**: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**Health Insurance Fund**: A non-operating budgetary unit utilized for internal purposes only. Financed by employer and partial employee paid premiums for health insurance benefits for employees, retirees, and outside participants.

**IAFF**: International Association of Fire Fighters.

**IMRF Pension Fund**: The Illinois Municipal Retirement Fund provides retirement benefits for all retired non-sworn City employees and their beneficiaries.

**Intergovernmental Revenues**: Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

**Internal Service Fund**: A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government on a cost reimbursement basis.

**Investment**: Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.

**Levy**: (verb) To impose taxes, special assessments, or service charges for the support of government activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

**Line-Item Budget**: A budget that lists each expenditure category (salary, materials, telephone service, travel, etc.) separately, along with the dollar amount budgeted for each specified category.

**Long-Term Debt**: Debt with a maturity of more than one year after the date of issuance.

**MFT**: Motor fuel tax.

**Mission Statement**: A brief description of functions and objectives rendered by an organization for the community it serves.

**Modified Accrual Accounting**: A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are “measurable” and available for “expenditure”. Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

**Municipal**: In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

**Obligations**: Amounts that a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

**Operating Budget:** The authorized revenues and expenditures for on-going municipal services and is the primary means by which government are controlled. The life span of an operating budget typically is one year or less. Law usually requires the use of annual operating budgets.

**Ordinance:** A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as state statute, it has the full force and effect of the law within the boundaries of the municipality to which it applies.

**OTB Special Projects Fund:** A non-operating budgetary unit used to collect off-track betting revenues to be used for special projects determined by the Mayor and Council.

**PB & PA:** Policeman's Benevolent and Protective Association.

**Pension Trust Fund:** A trust fund used to account for public employee retirement systems.

**Performance Budget:** A budget that focuses upon activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services. Typical data collected might include miles of streets paved per year, cost of paved streets per mile, tons of garbage collected per man hour, or cost per man hour of garbage collection.

**Performance Measures:** Specific quantitative and qualitative measures of work performed as an objective in the department.

**Performance Standard (Cost Center Standard):** The measurement of work units performed by a cost center and development of cost per work unit numbers for management purposes.

**Property Tax:** Property taxes are levied on real property according to the property's valuation and the tax rate.

**Rating:** The credit worthiness of a city as evaluated by independent agencies.

**Requisition:** A written demand or request, usually from one department, to the purchasing office or to another department for specific articles or services.

**Reserve:** An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

**Revenue:** Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

**Revenue Bonds:** Bonds usually sold for constructing a project that will produce revenue for the government. The revenue is used to pay the principal and interest of the bond.

**Risk Management:** An organized attempt to protect a government's assets against accidental loss in the most economical method.

**Securities:** Bonds, notes, mortgages, or other forms of negotiable or nonnegotiable instruments.

**Special Revenue Fund:** A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

**Surplus:** An excess of the assets of a fund over its liabilities and reserves.

**Tax Anticipation Notes:** Notes issued in anticipation of collection of taxes and retired from the proceeds of the tax levy whose collection they anticipate.

**Tax Increment Financing District:** Areas of the City (as defined by State law) in need of development/redevelopment improvements that use a portion of property taxes collected in this area to make public improvements.

**Tax Levy:** The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

**Tax Rate:** The amount of tax levied for each \$100 of equalized assessed valuation. The tax rate times equalized assessed valuation equals the tax levy.

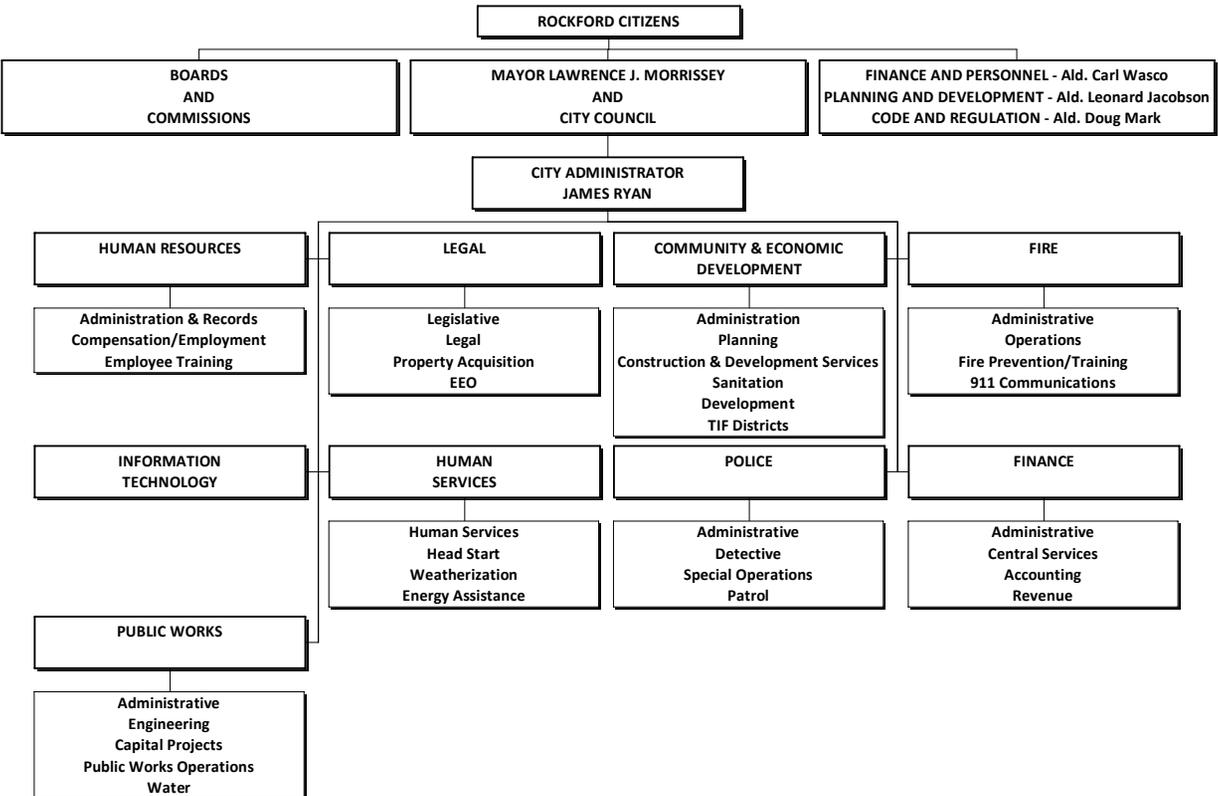
**Transfers In/Out:** A legally authorized funding transfer between funds in which one fund is responsible for the initial receipt and the other fund is responsible for the actual disbursement.

**Unemployment Tax Fund:** A non-operating budgetary unit used to account for all unemployment expenditures for former employees.

**User Charges:** The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**Worker's Compensation Fund:** A non-operating budgetary unit used to account for all worker's compensation expenditures.

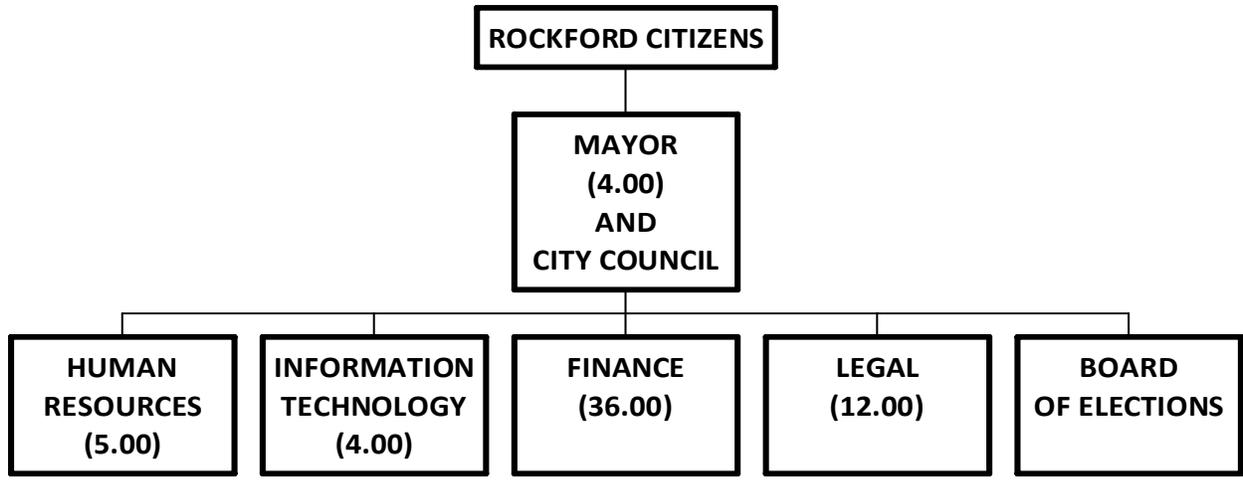
# CITY OF ROCKFORD, ILLINOIS ORGANIZATION CHART



Board of Election Commission  
 Building Board of Appeals  
 Community Action Program Board  
 Community Development Citizens Participation Committee  
 Electrical Commissions  
 Fire and Police Commission  
 911 Communication Board

Greater Rockford Airport Authority  
 Historical Preservation Commission  
 Homestead Board  
 Liquor Commission  
 Mechanical Board  
 Metro Authority  
 Personnel Appeals Board

Rockford Housing Authority  
 Rockford Library Board  
 Rockford Local Development Corporation  
 Rockford Mass Transit District  
 Traffic Commission  
 Zoning Board of Appeals  
 Fair Housing Board

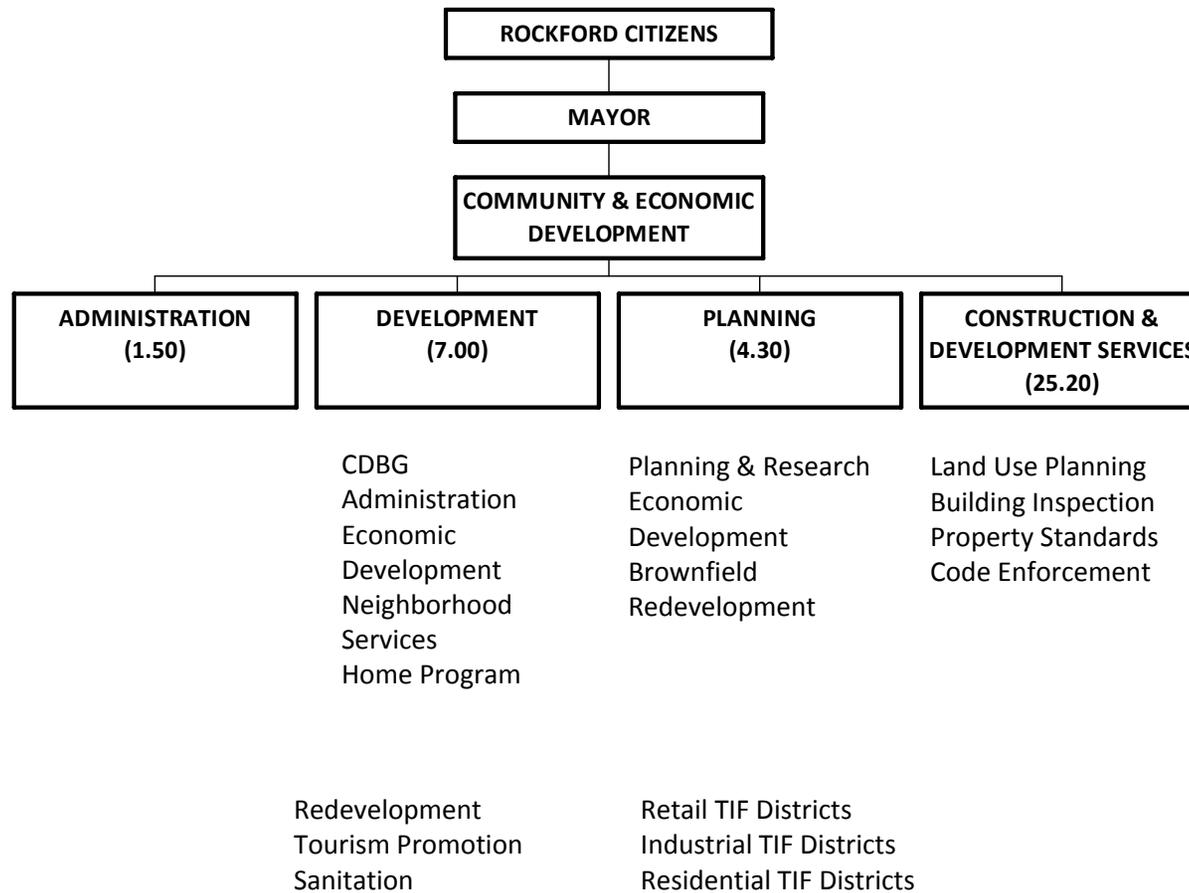


Administration &  
Records  
Compensation &  
Benefits

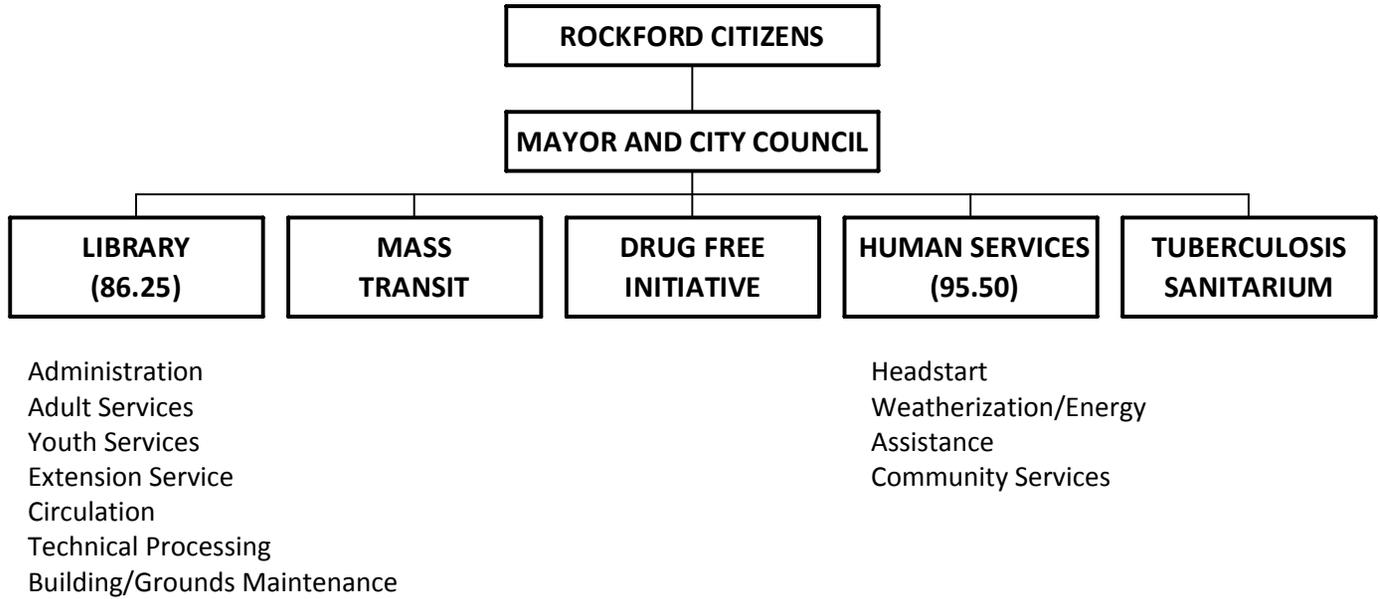
Administration  
Central Services  
Accounting  
Revenue/Pension  
& Investments

Administrative  
Legislative  
Legal Services  
Property Acquisition  
EEO

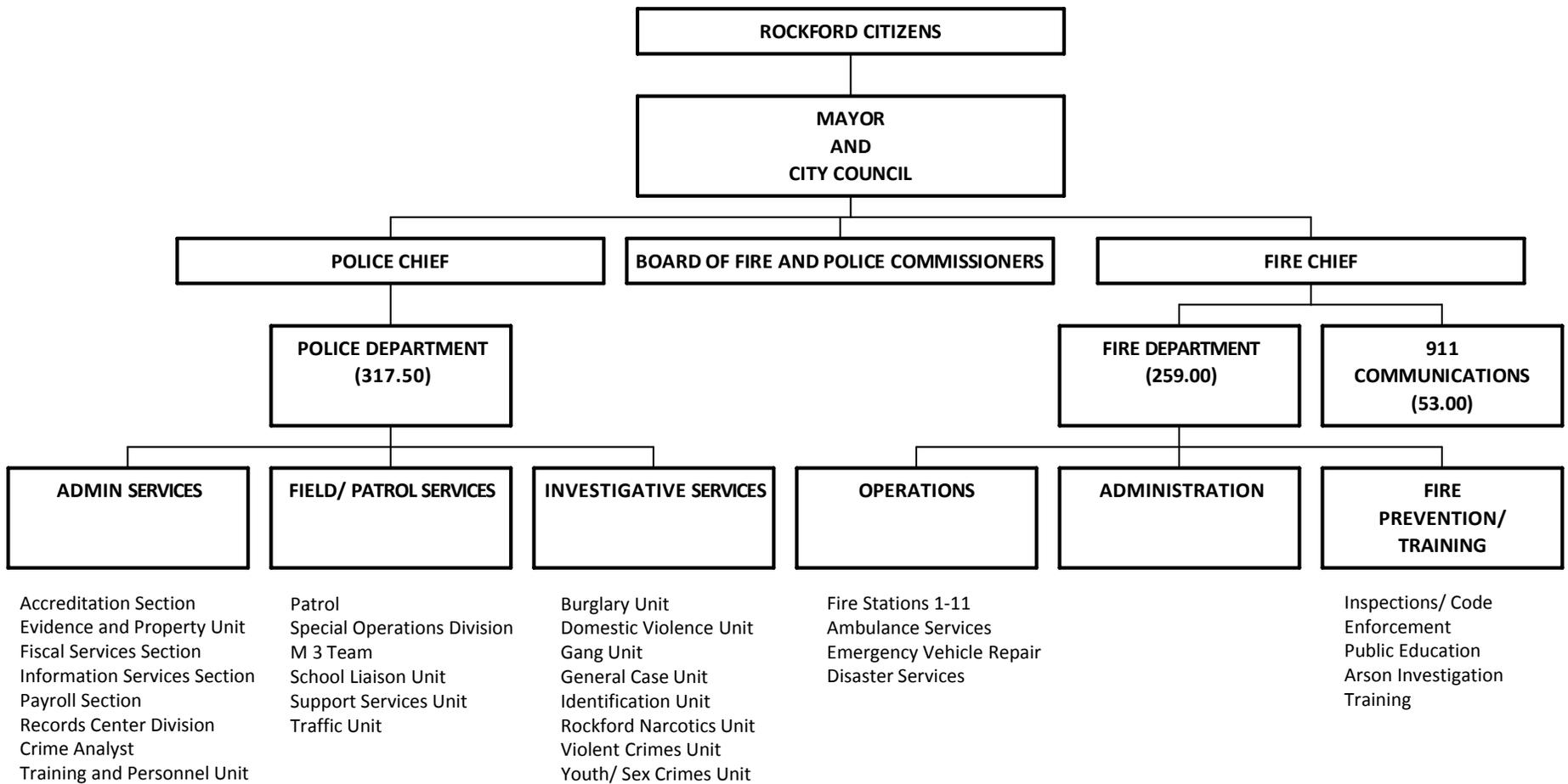
**61.00 EMPLOYEES**



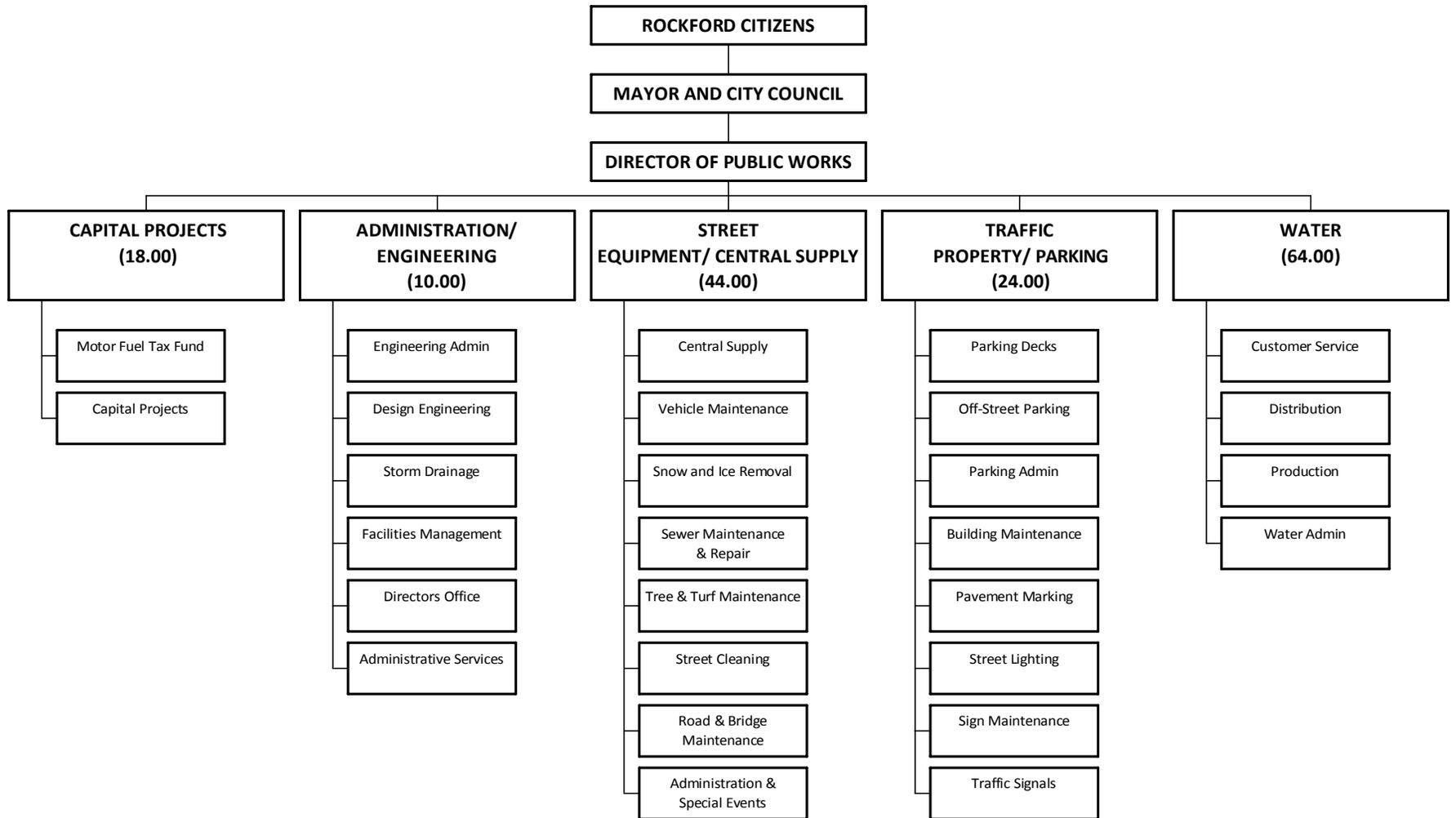
**38.00 EMPLOYEES**



**181.75 EMPLOYEES**



**629.50 EMPLOYEES**



**160.00 EMPLOYEES**